

Health Savings Account (HSA) Terms & Conditions FAQ — Participants



THE FIRST STEP TO USING YOUR HSA



terms & conditions

How do I accept the terms and conditions for my HSA?

After enrolling in an HSA through your employer, log in to your Discovery Benefits online account or mobile app. Once logged in, you'll be prompted to read and agree to several different agreements. Once you've read and agreed to each, click "Submit" to complete submission of the terms and conditions. Your HSA funds will not be available until these agreements are agreed to and submitted. **Note:** Terms and conditions only need to be accepted one time.

What happens after I accept the electronic agreements?

Once you accept the agreements, your HSA enrollment will be complete and you can use your account if your identity has been verified as required by the USA PATRIOT Act.

The debit card will become active within 24 hours and, as soon as the agreements are accepted, you can file distribution requests using the online account, the mobile app or a form.

What is the USA PATRIOT Act?

Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an HSA. This means that when you open an HSA with Discovery Benefits, we'll ask for your name, street address, date of birth and other information that allows us to identify you.

This process takes approximately five to seven business days, during which time your account will be blocked. Once this process is completed and your identity has been verified, access to your HSA will be unblocked and made available to you. If your identity is not verified (e.g. if you moved recently and your new address is not on file with the appropriate government agency), you may be asked to provide proof of your identity by providing a copy of your utility bill to verify your address or a copy of your Social Security card if the number does not match the verifying source's records.

What happens if I do not complete the needed identity verification for the USA PATRIOT Act?

The HSA will be closed, and any funds will be returned to your employer.

What happens if I am enrolled in an HSA but have not signed the HSA agreements?

You will receive a reminder from Discovery Benefits informing you that your account is still on hold and you will not have access to your HSA funds until the HSA agreements are signed. You will still have access to Limited Medical FSA, Dependent Care FSA, Commuter and HRA funds (if applicable).

What happens if I do not accept the HSA agreements?

Funds will be returned to you if you refuse to sign the HSA agreements, as long as you complete an HSA Distribution Request/Account Closure Form.

Can I complete and sign the HSA agreements through the mobile app?

Yes (if you have the app version 5.1 or later).

I'm having trouble accepting the terms and conditions.

What should I do?

You must scroll and/or read through the terms and conditions prior to selecting "Read and Accept." If you click "Read and Accept" and still cannot see the box to check "Accept the Terms," it may be because your view is zoomed in. With your computer settings, bring the zoom to 100%, which should allow you to see and select "Accept the Terms." Use a computer that does not have internet-setting restrictions.