

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FORT WORTH

A tax rate of \$0.835000 per \$100 valuation has been proposed for adoption by the governing body of the City of Fort Worth. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Fort Worth proposes to use revenue attributable to the tax rate increase for the purpose of providing capital resources to maintain infrastructure and facilities.

PROPOSED TAX RATE	\$0.835000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.855000 per \$100
EFFECTIVE TAX RATE	\$0.814481 per \$100
ROLLBACK TAX RATE	\$0.887107 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Fort Worth from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that the City of Fort Worth may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ron Wright
Tarrant County Tax Assessor-Collector
100 E. Weatherford St., Fort Worth, TX 76196
817-884-1100
taxoffice@tarrantcounty.com
www.tarrantcounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2016 at 7:00 PM at Fort Worth City Hall – Council Chamber, 1000 Throckmorton Street, Fort Worth, Texas 76102.

Second Hearing: August 30, 2016 at 7:00 PM at Fort Worth City Hall - Council Chamber, 1000 Throckmorton Street, Fort Worth, Texas 76102.