

DEBT SERVICE

The City will utilize eight debt service funds to accumulate the resources to make principal and interest payments on 43 existing bond issues as of October 1, 2015. The total FY2016 debt service requirements for all funds outstanding debt is \$191,277,643.

General Obligation Debt

Of the total amount projected for the upcoming fiscal year (FY2016), \$83,619,202 (43.8%) is for general obligation bonds, certificates of obligation, loans, and tax notes. Current property tax collections cover most of the debt service, assisted by delinquent property tax collections, a transfer from the Crime Control and Prevention District and investment earnings. Projected revenues to cover debt service are as follows:

| | |
|------------------------------------------------|--------------------|
| Current Year Tax Levy | \$84,548,905 |
| Other Revenue, Including Existing Fund Balance | <u>\$5,200,000</u> |
| | \$89,748,905 |

State property tax law allows the City to levy a property tax to pay for its long-term (over 1 year) debt obligations. With a tax rate of \$0.8550 per \$100 in value for the next fiscal year, \$0.1791 (20.95%) of the total tax rate is devoted to pay long-term debt service obligations.

The maximum tax rate for all of the City's obligations is \$2.50 per \$100. Administratively, the Texas Attorney General will only allow up to \$1.50 per \$100 for all tax supported debt. This amount is calculated at the time the bonds are sold and based on 90% collection rate. Self-supporting debt does not count against the \$1.50.

Bond Programs

In 2014, voters approved the sale of \$292,075,000 in general obligation bonds for the following purposes:

| Proposition | Purpose | Authorized |
|--------------|------------------------------------------------------|----------------------|
| 1 | Street and Transportation Improvements | 219,740,000 |
| 2 | Parks, Recreation, and Community Center Improvements | 31,440,000 |
| 3 | Library System Improvements | 12,650,000 |
| 4 | Fire Safety Improvements | 9,285,000 |
| 5 | Municipal Court Improvements | 1,530,000 |
| 6 | Municipal Service Facility Improvements | 15,080,000 |
| 7 | Animal Care and Control Facility Improvements | <u>2,350,000</u> |
| Total | | \$292,075,000 |

The first debt issuance related to this bond program was July 31, 2015. A reimbursement resolution was passed authorizing the City's intention of using existing fund balance to cover the initial costs of the bond program and reimbursing the fund balances with the proceeds of the debt sale.

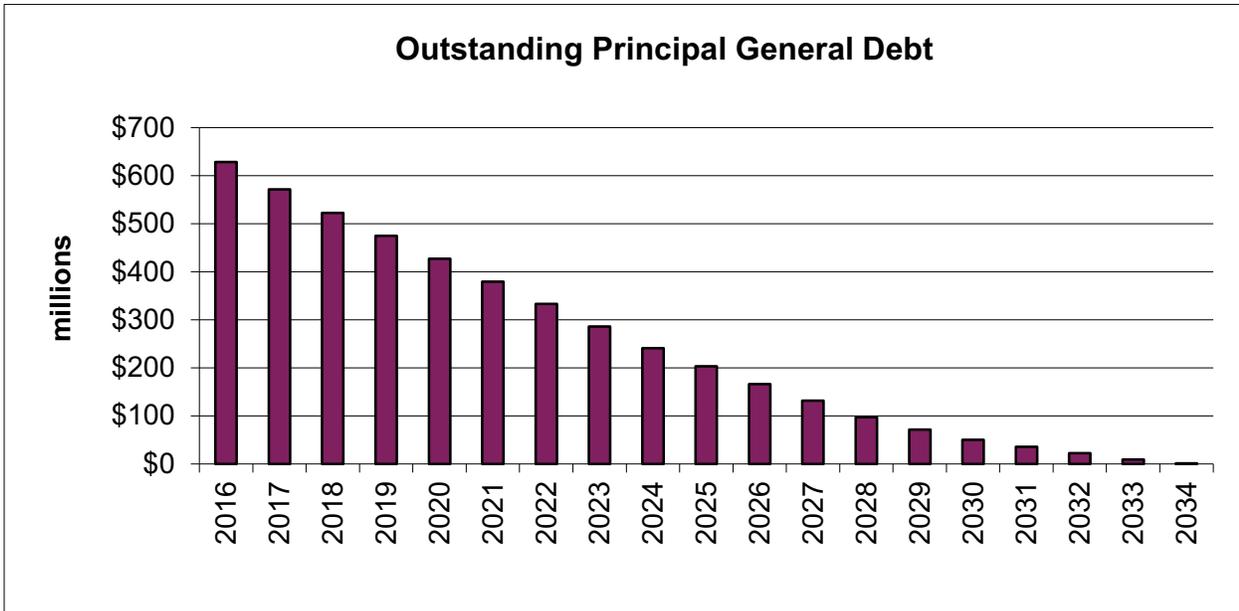
As demonstrated by the table on the following page, the City's existing general obligation debt matures on a rapid schedule.

GENERAL DEBT SERVICE

Principal and Interest Requirements by Fiscal Year

| Fiscal Year | Principal | Interest | Total |
|--------------|----------------------|----------------------|----------------------|
| 2016 | \$56,930,350 | \$26,580,852 | \$83,511,202 |
| 2017 | \$49,158,300 | \$24,338,137 | \$73,496,437 |
| 2018 | \$47,763,600 | \$22,345,777 | \$70,109,377 |
| 2019 | \$47,686,550 | \$20,292,081 | \$67,978,631 |
| 2020 | \$47,234,500 | \$18,188,360 | \$65,422,860 |
| 2021 | \$46,857,450 | \$16,075,054 | \$62,932,504 |
| 2022 | \$46,830,400 | \$13,945,287 | \$60,775,687 |
| 2023 | \$45,295,700 | \$11,860,282 | \$57,155,982 |
| 2024 | \$37,411,300 | \$9,934,956 | \$47,346,256 |
| 2025 | \$37,529,250 | \$8,164,447 | \$45,693,697 |
| 2026 | \$34,335,000 | \$6,480,278 | \$40,815,278 |
| 2027 | \$34,315,000 | \$4,874,044 | \$39,189,044 |
| 2028 | \$25,865,000 | \$3,497,628 | \$29,362,628 |
| 2029 | \$20,835,000 | \$2,504,075 | \$23,339,075 |
| 2030 | \$14,590,000 | \$1,789,156 | \$16,379,156 |
| 2031 | \$13,465,000 | \$1,203,119 | \$14,668,119 |
| 2032 | \$13,455,000 | \$641,563 | \$14,096,563 |
| 2033 | \$5,100,000 | \$252,266 | \$5,352,266 |
| 2034 | \$2,430,000 | \$96,713 | \$2,526,713 |
| 2035 | \$1,515,000 | \$25,566 | \$1,540,566 |
| Total | \$628,602,400 | \$193,089,641 | \$821,692,041 |

| | | |
|----------------------------------|---------------|--------|
| Principal maturing in five years | \$201,538,800 | 32.06% |
| Principal maturing in ten years | \$425,168,150 | 67.64% |



Revenue Supported Debt - Water and Sewer

In addition to the outstanding general obligation debt, the City has a debt service obligation of \$90,462,362 for previously issued Water-related debt. Issues include Water and Sewer revenue bonds and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services to support ongoing operation and its outstanding debt service obligations.

Projects – Water revenue debt is used to fund projects which update, upgrade, or improve the City's current water and sewer system. It also includes long range development planning of the systems.

WATER DEBT SERVICE FUNDS**Principal and Interest Requirements by Fiscal Year****WATER DEBT SERVICE****Outstanding Principal and Interest at 10/01/15**

| Fiscal Year | Principal | Interest | Total |
|-----------------------------------------|----------------------|----------------------|----------------------|
| 2016 | \$61,530,000 | \$28,932,362 | \$90,462,362 |
| 2017 | \$63,725,000 | \$26,743,299 | \$90,468,299 |
| 2018 | \$51,295,000 | \$24,467,088 | \$75,762,088 |
| 2019 | \$52,870,000 | \$22,426,648 | \$75,296,648 |
| 2020 | \$48,780,000 | \$20,422,774 | \$69,202,774 |
| 2021 | \$50,345,000 | \$18,433,625 | \$68,778,625 |
| 2022 | \$52,430,000 | \$16,357,018 | \$68,787,018 |
| 2023 | \$49,815,000 | \$14,316,857 | \$64,131,857 |
| 2024 | \$47,905,000 | \$12,365,540 | \$60,270,540 |
| 2025 | \$46,125,000 | \$10,469,160 | \$56,594,160 |
| 2026 | \$40,005,000 | \$8,741,920 | \$48,746,920 |
| 2027 | \$41,675,000 | \$7,083,944 | \$48,758,944 |
| 2028 | \$25,830,000 | \$5,687,344 | \$31,517,344 |
| 2029 | \$26,910,000 | \$4,626,621 | \$31,536,621 |
| 2030 | \$27,570,000 | \$3,538,655 | \$31,108,655 |
| 2031 | \$20,610,000 | \$2,524,382 | \$23,134,382 |
| 2032 | \$14,390,000 | \$1,764,847 | \$16,154,847 |
| 2033 | \$15,005,000 | \$1,145,280 | \$16,150,280 |
| 2034 | \$15,650,000 | \$496,174 | \$16,146,174 |
| 2035 | \$5,605,000 | \$82,028 | \$5,687,028 |
| Total | \$758,070,000 | \$230,625,566 | \$988,695,566 |
| Principal maturing in five years | \$229,420,000 | 30.26% | |
| Principal maturing in ten years | \$478,695,000 | 63.15% | |

Revenue Supported Debt - Stormwater

Stormwater has a debt service obligation to support Revenue Bond sales of \$150 million to date. The bonds provide capital funding for projects that address the design and construction of infrastructure to safely channel storm water run-off.

Projects – Stormwater debt is used to fund projects which update, upgrade, or improve the City's current Storm water system. It also includes long range development planning of the system as well.

STORMWATER DEBT SERVICE

Principal and Interest Requirements by Fiscal Year

| Fiscal Year | Principal | Interest | Total |
|---------------------------------------|----------------------|---------------------|----------------------|
| 2016 | \$4,130,000 | \$5,221,018 | \$9,351,018 |
| 2017 | \$4,300,000 | \$5,071,655 | \$9,371,655 |
| 2018 | \$4,460,000 | \$4,925,305 | \$9,385,305 |
| 2019 | \$4,640,000 | \$4,745,324 | \$9,385,324 |
| 2020 | \$4,855,000 | \$4,530,793 | \$9,385,793 |
| 2021 | \$5,090,000 | \$4,295,268 | \$9,385,268 |
| 2022 | \$5,320,000 | \$4,050,593 | \$9,370,593 |
| 2023 | \$5,545,000 | \$3,824,093 | \$9,369,093 |
| 2024 | \$5,780,000 | \$3,616,793 | \$9,396,793 |
| 2025 | \$6,030,000 | \$3,396,505 | \$9,426,505 |
| 2026 | \$6,285,000 | \$3,160,671 | \$9,445,671 |
| 2027 | \$6,555,000 | \$2,893,749 | \$9,448,749 |
| 2028 | \$6,835,000 | \$2,605,149 | \$9,440,149 |
| 2029 | \$7,130,000 | \$2,312,774 | \$9,442,774 |
| 2030 | \$7,440,000 | \$2,007,624 | \$9,447,624 |
| 2031 | \$7,770,000 | \$1,687,452 | \$9,457,452 |
| 2032 | \$8,120,000 | \$1,351,355 | \$9,471,355 |
| 2033 | \$8,490,000 | \$998,211 | \$9,488,211 |
| 2034 | \$7,365,000 | \$665,999 | \$8,030,999 |
| 2035 | \$7,685,000 | \$356,978 | \$8,041,978 |
| 2036 | \$4,970,000 | \$99,400 | \$5,069,400 |
| Total | \$128,795,000 | \$61,816,709 | \$190,611,709 |
| Year with highest requirements | \$9,488,211 | 2033 | |
| Average annual requirements | \$9,076,748 | | |

Summary of Fiscal Year Requirements by Fund

| Fiscal Year | Fund | Type | Principal | Interest | Total |
|-------------|------------------------------|----------------------------|------------------|-----------------|------------------|
| 2016 | Convention Center - 40101 | | | | |
| | | Cert of Obligation | \$1,360,000.00 | \$1,125,358.00 | \$2,485,358.00 |
| | | Revenue | \$3,770,000.00 | \$953,286.00 | \$4,723,286.00 |
| | | Taxable Cert of Obligation | \$415,000.00 | \$422,651.00 | \$837,651.00 |
| | | | <hr/> | | |
| | | | \$5,545,000.00 | \$2,550,983.00 | \$8,095,983.00 |
| | General Fund - 40100 | | | | |
| | | Bond | \$37,345,350.00 | \$18,585,696.00 | \$55,931,046.00 |
| | | Cert of Obligation | \$18,790,000.00 | \$7,900,326.00 | \$26,690,326.00 |
| | | Loan | \$795,000.00 | \$94,830.00 | \$889,830.00 |
| | | Tax Notes | | | |
| | | Taxable Cert of Obligation | | | |
| | | | <hr/> | | |
| | | | \$56,930,350.00 | \$26,580,852.00 | \$83,511,202.00 |
| | Golf - 40102 | | | | |
| | | Cert of Obligation | \$160,000.00 | \$74,450.00 | \$234,450.00 |
| | Parking Fund - 54501 | | | | |
| | | Cert of Obligation | \$1,640,000.00 | \$2,418,614.00 | \$4,058,614.00 |
| | Solid Waste - 54001 | | | | |
| | | Bond | \$479,650.00 | \$98,391.00 | \$578,041.00 |
| | SW Utility - 52001 | | | | |
| | | Revenue | \$4,130,000.00 | \$5,221,018.00 | \$9,351,018.00 |
| | Water and Sewer Rev - 56001 | | | | |
| | | Revenue | \$49,215,000.00 | \$25,260,905.00 | \$74,475,905.00 |
| | | SRLF | \$3,895,000.00 | \$1,066,511.00 | \$4,961,511.00 |
| | | | <hr/> | | |
| | | | \$53,110,000.00 | \$26,327,416.00 | \$79,437,416.00 |
| | Water and Sewer SRLF - 56001 | | | | |
| | | SRLF | \$8,420,000.00 | \$2,681,726.00 | \$11,101,726.00 |
| | | | <hr/> | | |
| | Sub-total Water | | \$61,530,000.00 | \$28,932,363.00 | \$90,462,363.00 |
| | Total All Debt | | \$130,415,000.00 | \$65,876,671.00 | \$196,291,671.00 |

GENERAL DEBT SERVICE FUND

Projects – The City’s General Debt service fund debt is used to provide funds for equipment purchases, upgrades, and repairs, construction of buildings, streets, and infrastructure to meet the needs of the City. These will include the debt paid by property tax authority and not a debt paid by a department revenue sources.

GENERAL DEBT SERVICE

| | |
|----------------------------|---------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$56,930,350 |
| Interest - Long-term Debt | <u>\$26,580,852</u> |
| | \$83,511,202 |

| | |
|----------------------|--------------------|
| Financing | |
| Current Property Tax | \$84,548,905 |
| Other Revenue | <u>\$5,200,000</u> |
| | \$89,748,905 |

| | | |
|------------------------------------------|---------------------|---------------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$16,489,170 | \$26,616,881 |
| Plus Revenues: | | |
| Current Property Tax | \$79,043,314 | \$84,548,905 |
| Other Revenue | <u>\$13,727,282</u> | <u>\$5,200,000</u> |
| Sub-Total Revenues: | \$92,770,596 | \$89,748,905 |
| Less Expenditures: | | |
| Principal - Long-term Debt | \$54,580,000 | \$56,930,350 |
| Interest - Long-term Debt | \$27,955,555 | \$26,580,852 |
| Other Expenses | <u>\$107,330</u> | <u>\$108,000</u> |
| Sub-Total Expenditures: | \$82,642,885 | \$83,619,202 |
| Estimated Fund Balance 9/30 | <u>\$26,616,881</u> | <u>\$32,854,584</u> |

| | | | |
|----------------------------------------------------|----------------------|----------------------|----------------------|
| | Principal | Interest | Total |
| Outstanding Principal and Interest 10/01/14 | \$628,602,400 | \$193,089,641 | \$821,692,041 |
| Less Annual Principal and Interest Payments | \$56,930,350 | \$26,580,852 | \$83,511,202 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/15 | <u>\$571,672,050</u> | <u>\$166,508,789</u> | <u>\$738,180,839</u> |

Principal and Interest by Series Due in FY 2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the General Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|---------------------------|---------------------|---------------------|---------------------|
| | <u>\$56,930,350</u> | <u>\$26,580,852</u> | <u>\$83,511,202</u> |
| Series 2007 GP Bonds | \$2,500,000 | \$168,000 | \$2,668,000 |
| Series 2007A GP Bonds | \$4,880,000 | \$320,616 | \$5,200,616 |
| Series 2008 GP Bonds | \$2,235,000 | \$259,260 | \$2,494,260 |
| Series 2009 GP Bonds | \$4,260,000 | \$2,874,500 | \$7,134,500 |
| Series 2010 GP Bonds | \$1,030,000 | \$538,175 | \$1,568,175 |
| Series 2011 GP Ref | \$5,075,000 | \$1,794,425 | \$6,869,425 |
| Series 2012 GP Ref & Imp | \$4,260,000 | \$5,814,200 | \$10,074,200 |
| Series 2013 GP Ref & Imp | \$570,000 | \$396,525 | \$966,525 |
| Series 2014 GP Bonds | \$3,945,000 | \$650,375 | \$4,595,375 |
| Series 2015 GP Bond | \$425,350 | \$87,252 | \$512,602 |
| Series 2015A GP Ref & Imp | \$8,165,000 | \$5,682,368 | \$13,847,368 |
| Series 2007 CO | \$2,015,000 | \$151,125 | \$2,166,125 |
| Series 2008 CO | \$2,845,000 | \$330,020 | \$3,175,020 |
| Series 2009 CO | \$3,630,000 | \$1,169,525 | \$4,799,525 |
| Series 2010A CO | \$2,420,000 | \$1,019,550 | \$3,439,550 |
| Series 2012 CO | \$4,475,000 | \$2,823,950 | \$7,298,950 |
| Series 2013A CO | \$2,485,000 | \$1,784,725 | \$4,269,725 |
| Series 2013C CO | \$920,000 | \$621,431 | \$1,541,431 |
| Series 1998 TC | \$795,000 | \$94,830 | \$889,830 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the General Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|----------------------|----------------------|----------------------|
| | <u>\$628,602,400</u> | <u>\$193,089,641</u> | <u>\$821,692,041</u> |
| Series 2007 GP Bonds | \$5,000,000 | \$224,000 | \$5,224,000 |
| Series 2007A GP Bonds | \$9,760,000 | \$427,488 | \$10,187,488 |
| Series 2008 GP Bonds | \$6,705,000 | \$466,668 | \$7,171,668 |
| Series 2009 GP Bonds | \$59,620,000 | \$20,862,000 | \$80,482,000 |
| Series 2010 GP Bonds | \$15,450,000 | \$4,426,425 | \$19,876,425 |
| Series 2011 GP Ref | \$39,445,000 | \$7,378,350 | \$46,823,350 |
| Series 2012 GP Ref & Imp | \$122,720,000 | \$49,415,650 | \$172,135,650 |
| Series 2013 GP Ref & Imp | \$10,200,000 | \$3,803,125 | \$14,003,125 |
| Series 2014 GP Bonds | \$31,535,000 | \$2,774,255 | \$34,309,255 |
| Series 2015 GP Bond | \$3,957,400 | \$448,060 | \$4,405,460 |
| Series 2015A GP Ref & Imp | \$122,220,000 | \$42,191,593 | \$164,411,593 |
| Series 2007 CO | \$4,030,000 | \$201,500 | \$4,231,500 |
| Series 2008 CO | \$8,535,000 | \$594,036 | \$9,129,036 |
| Series 2009 CO | \$30,680,000 | \$8,143,338 | \$38,823,338 |
| Series 2010A CO | \$26,400,000 | \$5,778,825 | \$32,178,825 |
| Series 2012 CO | \$72,365,000 | \$22,256,075 | \$94,621,075 |
| Series 2013A CO | \$40,910,000 | \$16,994,800 | \$57,904,800 |
| Series 2013C CO | \$17,435,000 | \$6,559,903 | \$23,994,903 |
| Series 1998 TC | \$1,635,000 | \$143,550 | \$1,778,550 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the General Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|----------------------|----------------------|----------------------|
| | <u>\$571,672,050</u> | <u>\$166,508,789</u> | <u>\$738,180,839</u> |
| Series 2007 GP Bonds | \$2,500,000 | \$56,000 | \$2,556,000 |
| Series 2007A GP Bonds | \$4,880,000 | \$106,872 | \$4,986,872 |
| Series 2008 GP Bonds | \$4,470,000 | \$207,408 | \$4,677,408 |
| Series 2009 GP Bonds | \$55,360,000 | \$17,987,500 | \$73,347,500 |
| Series 2010 GP Bonds | \$14,420,000 | \$3,888,250 | \$18,308,250 |
| Series 2011 GP Ref | \$34,370,000 | \$5,583,925 | \$39,953,925 |
| Series 2012 GP Ref & Imp | \$118,460,000 | \$43,601,450 | \$162,061,450 |
| Series 2013 GP Ref & Imp | \$9,630,000 | \$3,406,600 | \$13,036,600 |
| Series 2014 GP Bonds | \$27,590,000 | \$2,123,880 | \$29,713,880 |
| Series 2015 GP Bond | \$3,532,050 | \$360,808 | \$3,892,858 |
| Series 2015A GP Ref & Imp | \$114,055,000 | \$36,509,225 | \$150,564,225 |
| Series 2007 CO | \$2,015,000 | \$50,375 | \$2,065,375 |
| Series 2008 CO | \$5,690,000 | \$264,016 | \$5,954,016 |
| Series 2009 CO | \$27,050,000 | \$6,973,813 | \$34,023,813 |
| Series 2010A CO | \$23,980,000 | \$4,759,275 | \$28,739,275 |
| Series 2012 CO | \$67,890,000 | \$19,432,125 | \$87,322,125 |
| Series 2013A CO | \$38,425,000 | \$15,210,075 | \$53,635,075 |
| Series 2013C CO | \$16,515,000 | \$5,938,472 | \$22,453,472 |
| Series 1998 TC | \$840,000 | \$48,720 | \$888,720 |

CONVENTION CENTER DEBT SERVICE FUND

Projects – Convention Center debt is used to finance upgrades, updates, and construction to City owned facilities that will serve as culture and tourism draws. Examples include the Convention Center or Will Rogers Memorial Coliseum.

CONVENTION CENTER DEBT SERVICE FUND

| | |
|----------------------------|--------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$5,545,000 |
| Interest - Long-term Debt | \$2,501,294 |
| | <u>\$8,046,294</u> |

| | |
|------------------------------|--------------------|
| Financing | |
| Transfer from Operating Fund | \$8,046,294 |
| Other Revenue | \$140,000 |
| | <u>\$8,186,294</u> |

| | | |
|------------------------------------------|---------------|---------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$4,942,574 | \$5,080,627 |

| | | |
|------------------------------|--------------------|--------------------|
| Plus Revenues: | | |
| Transfer from Operating Fund | \$8,032,724 | \$8,046,294 |
| Other Revenue | \$139,763 | \$140,000 |
| | <u>\$8,172,487</u> | <u>\$8,186,294</u> |

| | | |
|------------------------------|--------------------|--------------------|
| Less Expenditures: | | |
| Principal - Long-term Debt | \$5,330,000 | \$5,545,000 |
| Interest - Long-term Debt | \$2,702,724 | \$2,501,294 |
| Contribution to Fund Balance | \$0 | \$138,300 |
| Other Expenses | \$1,710 | \$1,700 |
| | <u>\$8,034,434</u> | <u>\$8,186,294</u> |

| | | |
|------------------------------------|--------------------|--------------------|
| Estimated Fund Balance 9/30 | <u>\$5,080,627</u> | <u>\$5,218,927</u> |
|------------------------------------|--------------------|--------------------|

| | Principal | Interest | Total |
|----------------------------------------------------|---------------------|---------------------|---------------------|
| Outstanding Principal and Interest 10/01/15 | \$65,830,000 | \$19,810,787 | \$85,640,787 |
| Less Annual Principal and Interest Payments | \$5,545,000 | \$2,501,294 | \$8,046,294 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$60,285,000</u> | <u>\$17,309,493</u> | <u>\$77,594,493</u> |

G-11

Principal and Interest by Series Due in FY2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Convention Center Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|---------------------------|--------------------|--------------------|--------------------|
| | <u>\$5,545,000</u> | <u>\$2,501,294</u> | <u>\$8,046,294</u> |
| Series 2010 WRMC CO | \$1,360,000 | \$1,125,358 | \$2,485,358 |
| Series 2013 GP Ref & Imp | \$2,815,000 | \$712,475 | \$3,527,475 |
| Series 2013B Taxable CO | \$415,000 | \$422,651 | \$837,651 |
| Series 2015A GP Ref & Imp | \$955,000 | \$240,811 | \$1,195,811 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Convention Center Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|---------------------|---------------------|---------------------|
| | <u>\$65,830,000</u> | <u>\$19,810,788</u> | <u>\$85,640,788</u> |
| Series 2010 WRMC CO | \$29,740,000 | \$10,585,476 | \$40,325,476 |
| Series 2013 GP Ref & Imp | \$20,295,000 | \$2,717,600 | \$23,012,600 |
| Series 2013B Taxable CO | \$10,290,000 | \$4,817,675 | \$15,107,675 |
| Series 2015A GP Ref & Imp | \$5,505,000 | \$1,690,036 | \$7,195,036 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Convention Center Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|---------------------|---------------------|---------------------|
| | <u>\$60,285,000</u> | <u>\$17,309,493</u> | <u>\$77,594,493</u> |
| Series 2010 WRMC CO | \$28,380,000 | \$9,460,119 | \$37,840,119 |
| Series 2013 GP Ref & Imp | \$17,480,000 | \$2,005,125 | \$19,485,125 |
| Series 2013B Taxable CO | \$9,875,000 | \$4,395,025 | \$14,270,025 |
| Series 2015A GP Ref & Imp | \$4,550,000 | \$1,449,225 | \$5,999,225 |

SOLID WASTE DEBT SERVICE FUND

Projects – Solid Waste debt is being used to pay for street repairs, repairs, and upgrades to the City’s Eastside landfill.

SOLID WASTE DEBT SERVICE FUND

| | |
|----------------------------|------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$479,650 |
| Interest - Long-term Debt | \$98,391 |
| | <u>\$578,041</u> |

| | |
|------------------------------|------------------|
| Financing | |
| Transfer from Operating Fund | \$578,041 |
| Other Revenue | \$1,900 |
| | <u>\$579,941</u> |

| | | |
|------------------------------------------|------------------------------|------------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$415,343 | \$416,529 |
| Plus Revenues: | | |
| | Transfer from Operating Fund | |
| | \$623,638 | \$579,941 |
| | Other Revenue | \$1,900 |
| | <u>\$625,529</u> | <u>\$581,841</u> |
| Less Expenditures: | | |
| | Principal - Long-term Debt | \$435,000 |
| | Interest - Long-term Debt | \$188,638 |
| | Other Expenses | \$705 |
| | <u>\$624,343</u> | <u>\$578,041</u> |
| Estimated Fund Balance 9/30 | <u>\$416,529</u> | <u>\$420,330</u> |

| | Principal | Interest | Total |
|----------------------------------------------------|--------------------|------------------|--------------------|
| Outstanding Principal and Interest 10/01/15 | \$4,462,600 | \$505,259 | \$4,967,859 |
| Less Annual Principal and Interest Payments | \$479,650 | \$98,391 | \$578,041 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$3,982,950</u> | <u>\$406,869</u> | <u>\$4,389,819</u> |

G-13

Principal and Interest by Series Due in FY2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Solid Waste Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|----------------------|------------------|-----------------|------------------|
| | <u>\$479,650</u> | <u>\$98,391</u> | <u>\$578,041</u> |
| Series 2015 GP Bonds | \$479,650 | \$98,391 | \$578,041 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Solid Waste Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|--------------------|------------------|--------------------|
| | <u>\$4,462,600</u> | <u>\$505,259</u> | <u>\$4,967,859</u> |
| Series 2015 GP Bonds | \$4,462,600 | \$505,259 | \$4,967,859 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Solid Waste Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|--------------------|------------------|--------------------|
| | <u>\$3,982,950</u> | <u>\$406,869</u> | <u>\$4,389,819</u> |
| Series 2015 GP Bonds | \$3,982,950 | \$406,869 | \$4,389,819 |

PARKING FACILITIES DEBT SERVICE FUND

Projects - Parking debt is used to finance upgrades, repairs, and construction of City parking facilities.

PARKING FACILITIES DEBT SERVICE FUND

| | |
|----------------------------|--------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$1,640,000 |
| Interest - Long-term Debt | \$2,418,614 |
| | <u>\$4,058,614</u> |

| | |
|------------------------------|--------------------|
| Financing | |
| Transfer from Operating Fund | \$4,058,614 |
| Other Revenue | \$24,000 |
| | <u>\$4,082,614</u> |

| | | |
|------------------------------------------|------------------------------|------------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$341,634 | \$362,404 |
| Plus Revenues: | | |
| | Transfer from Operating Fund | |
| | \$4,055,361 | \$4,058,614 |
| | Other Revenue | \$24,000 |
| | <u>\$23,425</u> | <u>\$24,000</u> |
| | Sub-Total Revenues: | \$4,082,614 |
| Less Expenditures: | | |
| | Principal - Long-term Debt | \$1,640,000 |
| | Interest - Long-term Debt | \$2,418,614 |
| | Other Expenses | \$2,600 |
| | <u>\$2,655</u> | <u>\$2,600</u> |
| | Sub-Total Expenditures: | \$4,061,214 |
| Estimated Fund Balance 9/30 | <u>\$362,404</u> | <u>\$383,804</u> |

| | Principal | Interest | Total |
|----------------------------------------------------|---------------------|---------------------|---------------------|
| Outstanding Principal and Interest 10/01/15 | \$43,965,000 | \$25,989,380 | \$69,954,380 |
| Less Annual Principal and Interest Payments | \$1,640,000 | \$2,418,614 | \$4,058,614 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$42,325,000</u> | <u>\$23,570,766</u> | <u>\$65,895,766</u> |

G-15

Principal and Interest by Series Due in FY2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Parking Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|---------------------------------|--------------------|--------------------|--------------------|
| | <u>\$1,640,000</u> | <u>\$2,418,614</u> | <u>\$4,058,614</u> |
| Series 2007 Parking CO | \$615,000 | \$920,175 | \$1,535,175 |
| Series 2009 WRMC Park Rev CO | \$825,000 | \$1,462,689 | \$2,287,689 |
| Series 2010A CO | \$200,000 | \$35,750 | \$235,750 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Parking Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| | Principal | Interest | Total |
|---------------------------------|---------------------|---------------------|---------------------|
| Outstanding by Series | <u>\$43,965,000</u> | <u>\$25,989,380</u> | <u>\$69,954,380</u> |
| Series 2007 Parking CO | \$17,880,000 | \$9,752,888 | \$27,632,888 |
| Series 2009 WRMC Park Rev CO | \$25,015,000 | \$16,130,568 | \$41,145,568 |
| Series 2010A CO | \$1,070,000 | \$105,925 | \$1,175,925 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Parking Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| | Principal | Interest | Total |
|---------------------------------|---------------------|---------------------|---------------------|
| Outstanding by Series | <u>\$42,325,000</u> | <u>\$23,570,766</u> | <u>\$65,895,766</u> |
| Series 2007 Parking CO | \$17,265,000 | \$8,832,713 | \$26,097,713 |
| Series 2009 WRMC Park Rev CO | \$24,190,000 | \$14,667,879 | \$38,857,879 |
| Series 2010A CO | \$870,000 | \$70,175 | \$940,175 |

G-16

GOLF DEBT SERVICE FUND

Expenditures

| | |
|----------------------------|------------------|
| Principal - Long-term Debt | \$160,000 |
| Interest - Long-term Debt | \$74,450 |
| | <u>\$234,450</u> |

Financing

| | |
|------------------------------|------------------|
| Transfer from Operating Fund | \$234,450 |
| Other Revenue | \$95,000 |
| | <u>\$329,450</u> |

Projected Changes in Fund Balance

| | FY2015 | FY2016 |
|-------------------------------------|------------------|------------------|
| Estimated Fund Balance 10/01 | \$598,225 | \$455,629 |
| Plus Revenues: | | |
| Transfer from Operating Fund | \$0 | \$234,450 |
| Other Revenue | \$92,259 | \$95,000 |
| Sub-Total Revenues: | <u>\$92,259</u> | <u>\$329,450</u> |
| Less Expenditures: | | |
| Principal - Long-term Debt | \$155,000 | \$160,000 |
| Interest - Long-term Debt | \$79,175 | \$74,450 |
| Contribution to Fund Balance | \$0 | \$94,300 |
| Other Expenses | \$680 | \$700 |
| Sub-Total Expenditures: | <u>\$234,855</u> | <u>\$329,450</u> |
| Estimated Fund Balance 9/30 | <u>\$455,629</u> | <u>\$549,929</u> |

| | Principal | Interest | Total |
|--------------------------------------------------------|--------------------|------------------|--------------------|
| Outstanding Principal and Interest 10/01/15 | \$1,905,000 | \$427,075 | \$2,332,075 |
| Less Annual Principal and Interest Payments | \$160,000 | \$74,450 | \$234,450 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$1,745,000</u> | <u>\$352,625</u> | <u>\$2,097,625</u> |

Principal and Interest by Series Due in FY2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Golf Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|-----------------|------------------|-----------------|------------------|
| | <u>\$160,000</u> | <u>\$74,450</u> | <u>\$234,450</u> |
| Series 2010A CO | \$160,000 | \$74,450 | \$234,450 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Golf Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|--------------------|------------------|--------------------|
| | <u>\$1,905,000</u> | <u>\$427,075</u> | <u>\$2,332,075</u> |
| Series 2010A CO | \$1,905,000 | \$427,075 | \$2,332,075 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Golf Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|--------------------|------------------|--------------------|
| | <u>\$1,745,000</u> | <u>\$352,625</u> | <u>\$2,097,625</u> |
| Series 2010A CO | \$1,745,000 | \$352,625 | \$2,097,625 |

STATE REVOLVING LOAN DEBT SERVICE FUND

Projects – State revolving loan debt is used to fund projects which update, upgrade, or improve the City’s current water and sewer system. It also includes long range development planning of the systems. This debt works in conjunction with the City’s water and sewer debt. They are subordinate liens to the primary water and sewer system debt.

STATE REVOLVING LOAN DEBT SERVICE FUND

| | |
|----------------------------|---------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$8,420,000 |
| Interest - Long-term Debt | \$2,604,946 |
| | <u>\$11,024,946</u> |

| | |
|------------------------------|---------------------|
| Financing | |
| Transfer from Operating Fund | \$11,024,946 |
| Other Revenue | \$190,000 |
| | <u>\$11,214,946</u> |

| | | |
|------------------------------------------|--------------------------------|---------------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$5,962,377 | \$6,141,286 |
| Plus Revenues: | | |
| | Transfer from Operating | |
| | Fund | |
| | \$11,102,001 | \$11,024,946 |
| | Other Revenue | |
| | \$191,621 | \$190,000 |
| | <u>Sub-Total Revenues:</u> | <u>\$11,293,622</u> |
| | \$11,293,622 | \$11,214,946 |
| Less Expenditures: | | |
| | Principal - Long-term Debt | |
| | \$8,230,000 | \$8,420,000 |
| | Interest - Long-term Debt | |
| | \$2,879,808 | \$2,604,946 |
| | Other Expenses | |
| | \$4,906 | \$5,000 |
| | <u>Sub-Total Expenditures:</u> | <u>\$11,114,714</u> |
| | \$11,114,714 | \$11,029,946 |
| Estimated Fund Balance 9/30 | <u>\$6,141,286</u> | <u>\$6,331,286</u> |

| | Principal | Interest | Total |
|----------------------------------------------------|---------------------|---------------------|----------------------|
| Outstanding Principal and Interest 10/01/15 | \$100,140,000 | \$16,000,087 | \$116,140,087 |
| Less Annual Principal and Interest Payments | \$8,420,000 | \$2,604,946 | \$11,024,946 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$91,720,000</u> | <u>\$13,395,141</u> | <u>\$105,115,141</u> |

Principal and Interest by Series Due in FY 2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Water and Sewer System Subordinate Lien Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| | Principal | Interest | Total |
|----------------------------|--------------------|--------------------|---------------------|
| FY2016 | <u>\$8,420,000</u> | <u>\$2,604,947</u> | <u>\$11,024,946</u> |
| Series 2005 SRLF | \$390,000 | \$10,825 | \$400,825 |
| Series 2005A CW SRLF | \$590,000 | \$142,233 | \$732,233 |
| Series 2005B Install DWSRF | \$3,330,000 | \$996,950 | \$4,326,950 |
| Series 2007A WSS SRLF | \$1,665,000 | \$520,491 | \$2,185,491 |
| Series 2007B WSS SRLF | \$2,445,000 | \$934,448 | \$3,379,448 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Water and Sewer System Subordinate Lien Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| | Principal | Interest | Total |
|------------------------------|----------------------|---------------------|----------------------|
| Outstanding by Series | <u>\$100,140,000</u> | <u>\$16,000,087</u> | <u>\$116,140,087</u> |
| Series 2005 SRLF | \$775,000 | \$14,483 | \$789,483 |
| Series 2005A CW SRLF | \$4,685,000 | \$576,175 | \$5,261,175 |
| Series 2005B Install DWSRF | \$37,665,000 | \$5,598,005 | \$43,263,005 |
| Series 2007A WSS SRLF | \$22,745,000 | \$3,505,344 | \$26,250,344 |
| Series 2007B WSS SRLF | \$34,270,000 | \$6,306,080 | \$40,576,080 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Water and Sewer System Subordinate Lien Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| | Principal | Interest | Total |
|------------------------------|---------------------|---------------------|----------------------|
| Outstanding by Series | <u>\$91,720,000</u> | <u>\$13,395,141</u> | <u>\$105,115,141</u> |
| Series 2005 SRLF | \$385,000 | \$3,658 | \$388,658 |
| Series 2005A CW SRLF | \$4,095,000 | \$433,943 | \$4,528,943 |
| Series 2005B Install DWSRF | \$34,335,000 | \$4,601,055 | \$38,936,055 |
| Series 2007A WSS SRLF | \$21,080,000 | \$2,984,853 | \$24,064,853 |
| Series 2007B WSS SRLF | \$31,825,000 | \$5,371,633 | \$37,196,633 |

WATER REVENUE DEBT SERVICE FUND

Projects – Water revenue debt is used to fund projects which update, upgrade, or improve the City’s current water and sewer system. It also includes long range development planning of the systems.

WATER REVENUE DEBT SERVICE FUND

| | |
|----------------------------|---------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$53,110,000 |
| Interest - Long-term Debt | <u>\$26,327,416</u> |
| | \$79,437,416 |

| | |
|------------------------------|------------------|
| Financing | |
| Transfer from Operating Fund | \$79,437,416 |
| Other Revenue | <u>\$600,000</u> |
| | \$80,037,416 |

| | | |
|------------------------------------------|---------------------|---------------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$19,140,087 | \$15,054,469 |
| Plus Revenues: | | |
| Transfer from Operating Fund | \$79,434,876 | \$79,437,416 |
| Other Revenue | <u>\$612,166</u> | <u>\$600,000</u> |
| Sub-Total Revenues: | \$80,047,042 | \$80,037,416 |
| Less Expenditures: | | |
| Principal - Long-term Debt | \$56,825,000 | \$53,110,000 |
| Interest - Long-term Debt | \$27,274,347 | \$26,327,416 |
| Other Expenses | <u>\$33,313</u> | <u>\$3,300</u> |
| Sub-Total Expenditures: | \$84,132,660 | \$79,440,716 |
| Estimated Fund Balance 9/30 | <u>\$15,054,469</u> | <u>\$15,651,169</u> |

| | | | |
|----------------------------------------------------|----------------------|----------------------|----------------------|
| | Principal | Interest | Total |
| Outstanding Principal and Interest 10/01/15 | \$637,130,000 | \$190,808,110 | \$827,938,110 |
| Less Annual Principal and Interest Payments | \$53,110,000 | \$26,327,416 | \$79,437,416 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$584,020,000</u> | <u>\$164,480,694</u> | <u>\$748,500,694</u> |

G-21

Principal and Interest by Series Due in FY 2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Water and Sewer System Debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|-----------------------------|---------------------|---------------------|---------------------|
| | <u>\$53,110,000</u> | <u>\$26,327,416</u> | <u>\$79,437,416</u> |
| Series 2007 WSSR Rev Bonds | \$3,895,000 | \$331,875 | \$4,226,875 |
| Series 2008 WSSR Ref Bonds | \$2,660,000 | \$1,038,676 | \$3,698,676 |
| Series 2010 WSSR Ref Bonds | \$10,875,000 | \$2,002,850 | \$12,877,850 |
| Series 2010C WSSR Rev Bonds | \$1,855,000 | \$1,622,963 | \$3,477,963 |
| Series 2011 W&SS Ref & Imp | \$7,415,000 | \$6,056,375 | \$13,471,375 |
| Series 2012 W&SS Ref Bonds | \$2,365,000 | \$1,179,125 | \$3,544,125 |
| Series 2014 WSSR Ref & Imp | \$18,315,000 | \$6,758,675 | \$25,073,675 |
| Series 2015 WSSR Ref & Imp | \$1,835,000 | \$466,401 | \$2,301,401 |
| Series 2015A WSSR Ref & Imp | \$0 | \$5,803,966 | \$5,803,966 |
| Series 2009 WSSR DWSRF | \$810,000 | \$0 | \$810,000 |
| Series 2010A WSSR DWSRF | \$1,820,000 | \$608,865 | \$2,428,865 |
| Series 2010B WSSR CWSRF | \$1,265,000 | \$457,646 | \$1,722,646 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Water and Sewer System Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|------------------------------|----------------------|----------------------|----------------------|
| | <u>\$657,930,000</u> | <u>\$214,625,479</u> | <u>\$872,555,479</u> |
| Series 2007 WSSR Rev Bonds | \$8,585,000 | \$449,125 | \$9,034,125 |
| Series 2008 WSSR Ref Bonds | \$28,100,000 | \$5,187,754 | \$33,287,754 |
| Series 2010 WSSR Ref Bonds | \$47,935,000 | \$4,820,913 | \$52,755,913 |
| Series 2010C WSSR Rev Bonds | \$37,145,000 | \$13,186,206 | \$50,331,206 |
| Series 2011 W&SS Ref & Imp | \$124,835,000 | \$45,257,875 | \$170,092,875 |
| Series 2012 W&SS Ref Bonds | \$28,725,000 | \$6,686,650 | \$35,411,650 |
| Series 2014 WSSR Ref & Imp | \$152,615,000 | \$70,792,600 | \$223,407,600 |
| Series 2015 WSSR Ref & Imp | \$39,000,000 | \$6,420,983 | \$45,420,983 |
| Series 2015A WSSR Ref & Imp | \$126,615,000 | \$52,100,494 | \$178,715,494 |
| Series 2009 WSSR DWSRF | \$12,095,000 | \$0 | \$12,095,000 |
| Series 2010A WSSR DWSRF | \$30,610,000 | \$5,517,765 | \$36,127,765 |
| Series 2010B WSSR CWSRF | \$21,670,000 | \$4,205,114 | \$25,875,114 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Water and Sewer System Debt Service fund. Shown is the amount by Series with principal and interest broken out separately.

| | Principal | Interest | Total |
|------------------------------|----------------------|----------------------|----------------------|
| Outstanding by Series | <u>\$604,820,000</u> | <u>\$188,298,064</u> | <u>\$793,118,064</u> |
| Series 2007 WSSR Rev Bonds | \$4,690,000 | \$117,250 | \$4,807,250 |
| Series 2008 WSSR Ref Bonds | \$25,440,000 | \$4,149,078 | \$29,589,078 |
| Series 2010 WSSR Ref Bonds | \$37,060,000 | \$2,818,063 | \$39,878,063 |
| Series 2010C WSSR Rev Bonds | \$35,290,000 | \$11,563,244 | \$46,853,244 |
| Series 2011 W&SS Ref & Imp | \$117,420,000 | \$39,201,500 | \$156,621,500 |
| Series 2012 W&SS Ref Bonds | \$26,360,000 | \$5,507,525 | \$31,867,525 |
| Series 2014 WSSR Ref & Imp | \$134,300,000 | \$64,033,925 | \$198,333,925 |
| Series 2015 WSSR Ref & Imp | \$37,165,000 | \$5,954,583 | \$43,119,583 |
| Series 2015A WSSR Ref & Imp | \$126,615,000 | \$46,296,528 | \$172,911,528 |
| Series 2009 WSSR DWSRF | \$11,285,000 | \$0 | \$11,285,000 |
| Series 2010A WSSR DWSRF | \$28,790,000 | \$4,908,901 | \$33,698,901 |
| Series 2010B WSSR CWSRF | \$20,405,000 | \$3,747,468 | \$24,152,468 |

STORMWATER UTILITY DEBT SERVICE FUND

Projects – Stormwater debt is used to fund projects which update, upgrade, or improve the City's current Storm water system. It also includes long range development planning of the system as well.

| | |
|----------------------------|--------------------|
| Expenditures | FY2016 |
| Principal - Long-term Debt | \$4,130,000 |
| Interest - Long-term Debt | \$5,221,018 |
| | <u>\$9,351,018</u> |

| | |
|------------------------------|--------------------|
| Financing | |
| Transfer from Operating Fund | \$9,351,018 |
| Other Revenue | \$20,000 |
| | <u>\$9,371,018</u> |

| | | |
|------------------------------------------|------------------------------|--------------------|
| Projected Changes in Fund Balance | FY2015 | FY2016 |
| Estimated Fund Balance 10/01 | \$1,053,110 | \$1,069,683 |
| Plus Revenues: | | |
| | Transfer from Operating Fund | |
| | \$9,340,493 | \$9,351,018 |
| | Other Revenue | \$20,000 |
| | <u>\$9,361,836</u> | <u>\$9,371,018</u> |
| Less Expenditures: | | |
| | Principal - Long-term Debt | \$3,960,000 |
| | Interest - Long-term Debt | \$5,380,493 |
| | Other Expenses | \$4,770 |
| | <u>\$9,345,263</u> | <u>\$9,355,818</u> |
| Estimated Fund Balance 9/30 | <u>\$1,069,683</u> | <u>\$1,089,683</u> |

| | Principal | Interest | Total |
|----------------------------------------------------|----------------------|---------------------|----------------------|
| Outstanding Principal and Interest 10/01/15 | \$128,795,000 | \$61,816,709 | \$190,611,709 |
| Less Annual Principal and Interest Payments | \$4,130,000 | \$5,221,018 | \$9,351,018 |
| Plus Any New Issues | \$0 | \$0 | \$0 |
| Outstanding Principal and Interest 9/30/16 | <u>\$124,665,000</u> | <u>\$56,595,691</u> | <u>\$181,260,691</u> |

Principal and Interest by Series Due in FY 2016

This chart shows each bond issuance that has a payment due in 2016. The payment will be made with funds from the Storm Water Utility System debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| FY2016 | Principal | Interest | Total |
|-------------------------------|--------------------|--------------------|--------------------|
| | <u>\$4,130,000</u> | <u>\$5,221,018</u> | <u>\$9,351,018</u> |
| Series 2007 Drain Utility Rev | \$705,000 | \$974,163 | \$1,679,163 |
| Series 2009 Drain Utility Rev | \$1,215,000 | \$1,574,086 | \$2,789,086 |
| Series 2011 Drain Utility Rev | \$2,210,000 | \$2,672,769 | \$4,882,769 |

Total Outstanding Principal and Interest by Series as of 10/1/2015

This chart shows the total amount of debt outstanding by Series at the beginning of the fiscal year. This total amount is due to be paid from the Storm Water Utility System debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|-------------------------------|----------------------|---------------------|----------------------|
| | <u>\$128,795,000</u> | <u>\$61,816,704</u> | <u>\$190,611,704</u> |
| Series 2007 Drain Utility Rev | \$19,945,000 | \$10,285,563 | \$30,230,563 |
| Series 2009 Drain Utility Rev | \$39,055,000 | \$18,585,645 | \$57,640,645 |
| Series 2011 Drain Utility Rev | \$69,795,000 | \$32,945,497 | \$102,740,497 |

Total Outstanding Principal and Interest by Series as of 9/30/2016

This chart shows the total amount of debt outstanding by Series at the end of the fiscal year. This total amount is due to be paid from the Storm Water Utility System debt service fund. Shown is the amount by Series with principal and interest broken out separately.

| Outstanding by Series | Principal | Interest | Total |
|-------------------------------|----------------------|---------------------|----------------------|
| | <u>\$124,665,000</u> | <u>\$56,595,686</u> | <u>\$181,260,686</u> |
| Series 2007 Drain Utility Rev | \$19,240,000 | \$9,311,400 | \$28,551,400 |
| Series 2009 Drain Utility Rev | \$37,840,000 | \$17,011,558 | \$54,851,558 |
| Series 2011 Drain Utility Rev | \$67,585,000 | \$30,272,728 | \$97,857,728 |