

**CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2015-2016
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$21,814,701, which is a 5.4 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$13,238,441.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget, excluding the General Fund allocation for the Police Department as follows:

FOR: Mayor Pro tem Sal Espino; Councilmembers Zim Zimmerman, Cary Moon, Gyna Bivens, Jungus Jordan, Dennis Shingleton, Kelly Allen Gray and Ann Zadeh

AGAINST: None

PRESENT but abstained from voting: None

ABSENT: Mayor Betsy Price

The members of the governing body voted on the adoption of the budget General Fund allocation for the Police Department as follows:

FOR: Mayor Pro tem Sal Espino; Councilmembers Zim Zimmerman, Cary Moon, Gyna Bivens, Jungus Jordan, Dennis Shingleton, and Ann Zadeh.

AGAINST: None

PRESENT but abstained from voting: Councilmember Kelly Allen Gray

ABSENT: Mayor Betsy Price

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2014-15	Adopted FY2015-16
Property Tax Rate	\$0.855000	\$0.855000
Effective Tax Rate	0.828730	0.892253
Effective Maintenance and Operations Tax Rate	0.649459	0.697666
Rollback Tax Rate	0.880515	0.932579
Debt Rate	0.179100	0.179100

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$984,587,143.

<p>This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.</p>
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