

FUND STATEMENT

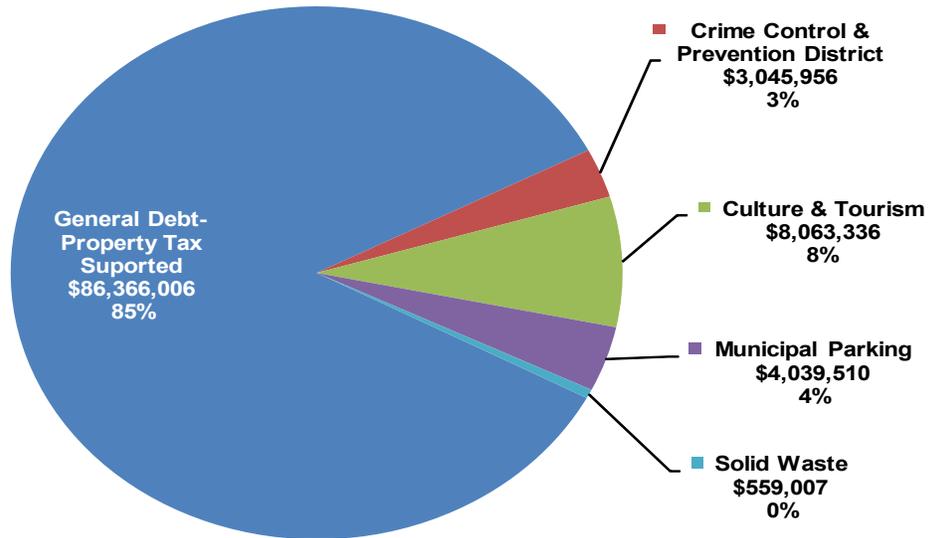
FUND: 40100

DEBT SERVICE

Debt service funds account for the accumulation of financial resources for the payment of principal, interest and related costs on long-term obligations paid primarily from taxes levied by the City. The City will utilize seven debt service funds to accumulate the resources to make principal and interest payments on 45 existing bond issues as of July 25, 2016. Debt service funds include the General Fund Debt Service, Culture and Tourism Debt Service Fund, Stormwater Debt Service Fund, Solid Waste Debt Service Fund, Municipal Parking Debt Service Fund, and two Water and Sewer debt service funds. The total FY2017 debt service requirements for all fund's outstanding debt are \$203,460,869.

TOTAL GENERAL OBLIGATION DEBT

Of the total debt amount projected for the upcoming fiscal year (FY2017), \$102,073,815 is for general obligation bonds, certificates of obligation, loans, and tax notes.



Ad Valorem Tax Supported Debt

Current property tax collections cover most of the general debt service assisted by delinquent property tax collections. Other revenues include a transfer to the General Debt Service Fund from the Crime Control and Prevention District (CCPD) for CCPD eligible activities and interest earnings. Projected revenues for debt service are as follows:

Current Property Tax	\$88,857,166
Other Revenue	<u>\$7,102,112</u>
	\$95,959,278

State property tax law allows the City to levy a property tax to pay for its long-term (over 1 year) debt obligations and for the next fiscal year \$0.1735 (20.8%) of the total tax rate is devoted to pay long-term debt service

FUND STATEMENT**FUND: 40100****DEBT SERVICE**

obligations. For fiscal year 2017 the City's combined proposed property tax rate is \$0.8350 per \$100 of assessed valuation with a 98.5% collection rate. This represents a decrease of \$0.02 from the prior year property tax rate. Based on the M&O levy rate of \$0.6615 per \$100 of assessed valuation, the General Fund portion of the property tax rate is expected to yield approximately \$338.7 million in revenue for fiscal year 2017. The debt service levy rate of \$0.1735 per \$100 of assessed valuation is expected to yield approximately \$88.8 million, which will allow the repayment of all current general debt obligations, along with other revenue.

The State Constitution limits the tax rate to \$2.50 per \$100. Administratively, the Texas Attorney General will only allow up to \$1.50 per \$100 for all tax supported debt. This amount is calculated at the time the bonds are sold and based on 90% collection rate. Self-supporting debt does not count against the \$1.50.

As part of the 2016 debt plan the City completed rating agency presentations to Moody's, Fitch, and Standard and Poor's the week of April 25th. As a result, the City of Fort Worth General Purpose Refunding and Improvement Bonds are rated "Aa2" by Moody's Investors Services (Moody's) and "AA+" by both Standard and Poor Ratings (S&P) and Fitch Rating Services (Fitch). The water and sewer system revenue debts are rated "Aa1" by Moody's, "AA+" by S&P and "AA" by Fitch.

**GENERAL DEBT SERVICE FUND
FY2017**

REVENUES:

Taxes	\$90,207,166
Current Property Taxes	\$88,857,166
Delinquent Property Taxes	\$850,000
Penalty and Interest on Delinquent Property Taxes	\$500,000
Use of Money and Property	\$2,706,156
Interest Earnings	\$2,706,156
Transfers	\$3,045,956
Transfer from CCPD*	\$3,045,956

SUBTOTAL REVENUE **\$95,959,278**

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$95,959,278**

EXPENDITURES:

Debt	\$89,417,962
Debt Principal Payment	\$61,363,300
Debt Interest Payment	\$28,048,662
Handling Charges	\$6,000

SUBTOTAL EXPENDITURES **\$89,417,962**

CONTRIBUTION TO FUND BALANCE \$6,541,316

TOTAL EXPENDITURES **\$95,959,278**

**The Crime Control and Prevention District (CCPD) makes a contribution to General Debt Service for CCPD eligible activities.*

FUND BUDGET SUMMARY

DEPARTMENT:**FUND/CENTER**

GENERAL DEBT SERVICE FUND

40100/0132000

SUMMARY OF FUND RESPONSIBILITIES:

The General Debt Service Fund debt is used to provide funds for capital needs including equipment purchases, upgrades, and repairs, construction of buildings, streets, and infrastructure to meet the needs of the City. These will include the debt paid by property tax authority and not a debt paid by an enterprise fund revenue source. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

FY2017	Principal	Interest	Total
	\$61,363,300	\$28,048,662	\$89,411,962
Series 2007 CO	\$2,015,000	\$50,375	\$2,065,375
Series 2007 GP Bonds	\$2,500,000	\$56,000	\$2,556,000
Series 2007A GP Bonds	\$4,880,000	\$106,872	\$4,986,872
Series 2008 CO	\$2,845,000	\$198,012	\$3,043,012
Series 2008 GP Bonds	\$2,235,000	\$155,556	\$2,390,556
Series 2009 CO	\$2,385,000	\$1,049,225	\$3,434,225
Series 2009 GP Bonds	\$4,260,000	\$532,500	\$4,792,500
Series 2010 GP Bonds	\$1,030,000	\$515,000	\$1,545,000
Series 2010A CO	\$2,650,000	\$1,015,550	\$3,665,550
Series 2011 GP Refunding	\$5,090,000	\$1,540,300	\$6,630,300
Series 2012 CO	\$4,480,000	\$2,644,850	\$7,124,850
Series 2012 GP Ref & Imp	\$4,255,000	\$5,643,875	\$9,898,875
Series 2013 GP Ref & Imp	\$570,000	\$379,425	\$949,425
Series 2013A CO	\$2,485,000	\$1,710,175	\$4,195,175
Series 2013C CO	\$920,000	\$598,431	\$1,518,431
Series 2014 GP Refunding	\$3,945,000	\$563,585	\$4,508,585
Series 2015 GP Refunding	\$418,300	\$77,424	\$495,724
Series 2015A GP Ref & Imp	\$1,520,000	\$5,392,838	\$6,912,838
Series 2016 GP Ref & Imp	\$12,040,000	\$5,769,950	\$17,809,950
Convention Center Loan	\$840,000	\$48,720	\$888,720

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 84,799,368	\$ 0	\$ 91,909,920	\$ 89,417,962
Transfers and Others	\$ 0	\$ 0	\$ 4,049,358	\$ 6,541,316
Total Expenditures	\$ 84,799,368	\$ 0	\$ 95,959,278	\$ 95,959,278

**CULTURE & TOURISM DEBT SERVICE FUND
FY2017**

REVENUES:

Use of Money and Property	\$140,001
Interest Earnings	\$140,001
 Transfers	 \$8,063,336
Transfer from Culture and Tourism	\$343,372
Transfer from Culture and Tourism 2% HOT Tax	\$6,118,492
Transfer from Culture and Tourism DFW Revenue Sharing	\$1,601,472
SUBTOTAL REVENUE	\$8,203,337

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$8,203,337**

EXPENDITURES:

Debt	\$8,064,537
Debt Principal Payment	\$5,740,000
Debt Interest Payment	\$2,323,337
Handling Charges	\$1,200
SUBTOTAL EXPENDITURES	\$8,064,537

CONTRIBUTION TO FUND BALANCE \$138,800

TOTAL EXPENDITURES **\$8,203,337**

FUND BUDGET SUMMARY

DEPARTMENT:	FUND/CENTER
CULTURE AND TOURISM DEBT SERVICE FUND	40101/0132000

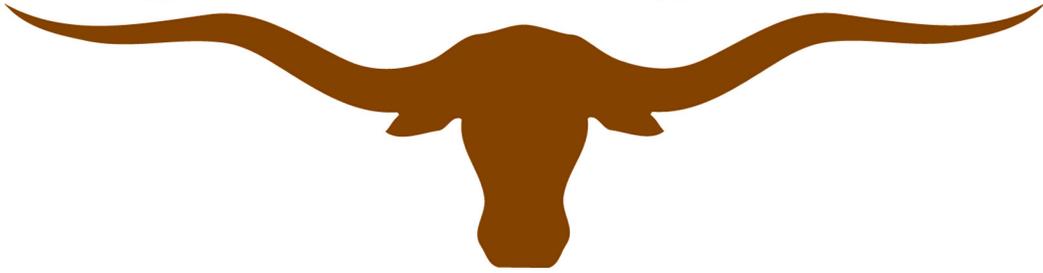
SUMMARY OF FUND RESPONSIBILITIES:

The Convention Center debt is used to finance upgrades, updates, and construction projects to City owned facilities that will serve as culture and tourism draws. Examples include the Convention Center or Will Rogers Memorial Coliseum. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

FY2017	Principal	Interest	Total
	<u>\$5,740,000</u>	<u>\$2,323,337</u>	<u>\$8,063,337</u>
Series 2010 WRMC CO	\$1,415,000	\$1,083,733	\$2,498,733
Series 2013 GP Ref & Imp	\$2,895,000	\$626,825	\$3,521,825
Series 2013B Taxable CO	\$425,000	\$415,429	\$840,429
Series 2015A GP Ref & Imp	\$1,005,000	\$197,350	\$1,202,350

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 8,037,914	\$ 0	\$ 8,064,537	\$ 8,064,537
Transfers and Others	\$ 0	\$ 0	\$ 138,800	\$ 138,800
Total Expenditures	\$ 8,037,914	\$ 0	\$ 8,203,337	\$ 8,203,337

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FUND BUDGET SUMMARY

DEPARTMENT:	FUND/CENTER
GOLF DEBT SERVICE FUND	40102/0132000

SUMMARY OF FUND RESPONSIBILITIES:

The Golf Debt Service Fund debt was used to provide funds for capital needs at the city owned golf courses including equipment purchases, upgrades, and repairs, construction of buildings, streets, and infrastructure to meet the needs of the City.

In FY2016 the Golf Fund transition to a Special Revenue Fund was completed and the debt was assumed by the General Fund. The Golf Debt Service Fund was eliminated in FY2017.

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 234,875	\$ 0
Transfers and Others	\$ 0	\$ 0	\$ 2,575	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 237,450	\$ 0

**STORMWATER DEBT SERVICE FUND
FY2017**

REVENUES:

Transfers		\$9,125,205
Transfer from Stormwater		\$9,125,205
	SUBTOTAL REVENUE	\$9,125,205

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$9,125,205**

EXPENDITURES:

Debt		\$9,125,205
Debt Principal Payment		\$4,300,000
Debt Interest Payment		\$4,824,305
Handling Charges		\$900
	SUBTOTAL EXPENDITURES	\$9,125,205

CONTRIBUTION TO FUND BALANCE \$0

TOTAL EXPENDITURES **\$9,125,205**

FUND BUDGET SUMMARY

DEPARTMENT:	FUND/CENTER
STORMWATER DEBT SERVICE FUND	52006/0132000

SUMMARY OF FUND RESPONSIBILITIES:

The Stormwater debt is used to fund projects which update, upgrade, or improve the City's current Storm water system. It also includes long range development planning of the system as well. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

FY2017	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$4,300,000	\$4,824,305	\$9,124,305
Series 2007 Drainage Utility Revenue Bonds	\$740,000	\$16,650	\$756,650
Series 2009 Drainage Utility Revenue Bonds	\$1,275,000	\$1,524,286	\$2,799,286
Series 2011 Drainage Utility Revenue Bonds	\$2,285,000	\$2,605,719	\$4,890,719
Series 2016 Drainage Utility Rev Ref Bonds	\$0	\$677,650	\$677,650

In FY2016 the debt service payments were budgeted in the Stormwater Fund.

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 9,125,205	\$ 9,125,205
Transfers and Others	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 9,125,205	\$ 9,125,205

**SOLID WASTE DEBT SERVICE FUND
FY2017**

REVENUES:

Transfers		\$559,307
	Transfer from Solid Waste	\$559,307
	SUBTOTAL REVENUE	\$559,307

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$559,307**

EXPENDITURES:

Debt		\$559,307
	Debt Principal Payment	\$471,700
	Debt Interest Payment	\$87,307
	Handling Charges	\$300
	SUBTOTAL EXPENDITURES	\$559,307

CONTRIBUTION TO FUND BALANCE \$0

TOTAL EXPENDITURES **\$559,307**

FUND BUDGET SUMMARY

DEPARTMENT:

SOLID WASTE DEBT SERVICE FUND

FUND/CENTER

54003/0132000

SUMMARY OF FUND RESPONSIBILITIES:

The Solid Waste debt is used to pay for street repairs, repairs, and upgrades to the City's Eastside landfill. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

FY2017	Principal	Interest	Total
	<u>\$471,700</u>	<u>\$87,307</u>	<u>\$559,007</u>
Series 2015 GP Bonds	\$471,700	\$87,307	\$559,007

In FY2016 the debt service payments were budgeted in the Solid Waste Fund.

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 559,307	\$ 559,307
Transfers and Others	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 559,307	\$ 559,307

**MUNICIPAL PARKING DEBT SERVICE FUND
FY2017**

REVENUES:

Transfers		\$4,040,410
	Transfer from Municipal Parking Fund	\$4,040,410
	SUBTOTAL REVENUE	\$4,040,410

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$4,040,410**

EXPENDITURES:

Debt		\$4,040,410
	Debt Principal Payment	\$2,305,000
	Debt Interest Payment	\$1,734,510
	Handling Charges	\$900
	SUBTOTAL EXPENDITURES	\$4,040,410

CONTRIBUTION TO FUND BALANCE \$0

TOTAL EXPENDITURES **\$4,040,410**

FUND BUDGET SUMMARY

DEPARTMENT:	FUND/CENTER
MUNICIPAL PARKING DEBT SERVICE FUND	54503/0132000

SUMMARY OF FUND RESPONSIBILITIES:

The Municipal Parking debt is used to finance upgrades, repairs, and construction of City parking facilities. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

FY2017	Principal	Interest	Total
	\$2,305,000	\$1,734,510	\$4,039,510
Series 2007 Parking CO	\$645,000	\$16,125	\$661,125
Series 2009 WRMC Park Rev CO	\$860,000	\$116,185	\$976,185
Series 2010A CO	\$205,000	\$29,675	\$234,675
Series 2016 Rev Ref & Imp	\$595,000	\$1,572,525	\$2,167,525

In FY2016 the debt service payments were budgeted in the Municipal Parking Fund.

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 4,040,410	\$ 4,040,410
Transfers and Others	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 4,040,410	\$ 4,040,410

**WATER PRIOR LIEN DEBT SERVICE FUND
FY2017**

REVENUES:

Transfers	\$86,309,032
Transfer from Water	\$86,309,032
SUBTOTAL REVENUE	\$86,309,032

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$86,309,032**

EXPENDITURES:

Debt	\$86,309,032
Debt Principal Payment	\$58,580,000
Debt Interest Payment	\$27,726,632
Handling Charges	\$2,400
SUBTOTAL EXPENDITURES	\$86,309,032

CONTRIBUTION TO FUND BALANCE \$0

TOTAL EXPENDITURES **\$86,309,032**

FUND BUDGET SUMMARY

DEPARTMENT:

WATER PRIOR LIEN DEBT SERVICE FUND

FUND/CENTER

56009/0132000

SUMMARY OF FUND RESPONSIBILITIES:

In addition to the outstanding general obligation debt, the City has a debt service obligation for previously issued Water-related debt. Issues include Water and Sewer revenue bonds and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services to support ongoing operation and its outstanding debt service obligations.

Water revenue debt is used to fund projects which update, upgrade, or improve the City's current water and sewer system. It also includes long range development and planning of the systems. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

FY2017	Principal	Interest	Total
	\$58,580,000	\$27,726,632	\$86,306,632
Series 2007 WSSR Rev Bonds	\$4,690,000	\$117,250	\$4,807,250
Series 2008 WSSR Ref Bond	\$2,765,000	\$933,431	\$3,698,431
Series 2009 WSSR DWSRF	\$810,000	\$0	\$810,000
Series 2010 WSSR Ref Bonds	\$11,435,000	\$1,445,100	\$12,880,100
Series 2010A WSSR DWSRF	\$1,840,000	\$594,648	\$2,434,648
Series 2010B WSSR CWSRF	\$1,280,000	\$444,910	\$1,724,910
Series 2010C WSSR Rev Bonds	\$1,910,000	\$1,528,838	\$3,438,838
Series 2011 W&SS Ref & Imp	\$7,790,000	\$5,676,250	\$13,466,250
Series 2012 W&SS Ref	\$2,450,000	\$1,094,650	\$3,544,650
Series 2014 W&SS Ref & Imp	\$10,435,000	\$6,275,250	\$16,710,250
Series 2015 W&SS Rev, TWDB	\$1,835,000	\$466,401	\$2,301,401
Series 2015A W&SS Rev, Ref and Imp	\$7,865,000	\$5,773,169	\$13,638,169
Series 2015B W&SS Rev, TWDB	\$810,000	\$165,737	\$975,737
Series 2016 W&SS Rev, Ref and Imp	\$2,665,000	\$3,211,000	\$5,876,000

In FY2016 the debt service payments were budgeted in the Water and Sewer Fund.

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 85,333,297	\$ 86,309,032
Transfers and Others	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 85,333,297	\$ 86,309,032

**WATER SUB LIEN DEBT SERVICE FUND
FY2017**

REVENUES:

Transfers		\$5,957,616
	Transfer from Water	\$5,957,616
	SUBTOTAL REVENUE	\$5,957,616

USE OF FUND BALANCE \$0

TOTAL REVENUE **\$5,957,616**

EXPENDITURES:

Debt		\$5,957,616
	Debt Principal Payment	\$4,595,000
	Debt Interest Payment	\$1,361,116
	Handling Charges	\$1,500
	SUBTOTAL EXPENDITURES	\$5,957,616

CONTRIBUTION TO FUND BALANCE \$0

TOTAL EXPENDITURES **\$5,957,616**

FUND BUDGET SUMMARY

DEPARTMENT:	FUND/CENTER
WATER SUB LIEN DEBT SERVICE FUND	56010/0132000

SUMMARY OF FUND RESPONSIBILITIES:

In addition to the outstanding general obligation debt, State revolving loan debt is used to fund projects which update, upgrade, or improve the City's current water and sewer system. It also includes long range development and planning of the systems. This debt works in conjunction with the City's water and sewer debt. They are subordinate liens to the primary water and sewer system debt. The chart below shows principal and interest by Series for each bond issuance that has a payment due in 2017.

	Principal	Interest	Total
FY2017	<u>\$4,595,000</u>	<u>\$1,361,116</u>	<u>\$5,956,116</u>
Series 2005 SRLF	\$385,000	\$3,658	\$388,658
Series 2007A WSS SRLF	\$1,700,000	\$485,575	\$2,185,575
Series 2007B WSS SRLF	\$2,510,000	\$871,883	\$3,381,883

In FY2016 the debt service payments were budgeted in the Water and Sewer Fund.

Allocations	Actual FY2015	Adopted FY2016	Proposed Budget FY2017	Adopted Budget FY2017
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Professional & Tech Svcs	\$ 0	\$ 0	\$ 0	\$ 0
Utilities Repairs & Rentals	\$ 0	\$ 0	\$ 0	\$ 0
Other Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Property/Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 5,957,616	\$ 5,957,616
Transfers and Others	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 5,957,616	\$ 5,957,616

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