

CITY OF FORT WORTH, TEXAS FISCAL YEAR 2016-2017 ANNUAL BUDGET

This budget will raise more revenue from property taxes than last year's budget by an amount of \$30,932,727, which is a 7.3 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$13,632,484.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget, excluding the General Fund allocation for the Police Department as follows:

FOR: Mayor Betsy Price, Mayor Pro tem Sal Espino, Councilmembers Zim Zimmerman, Cary Moon, Gyna Bivens, Jungus Jordan, Dennis Shingleton, Kelly Allen Gray and Ann Zadeh
 AGAINST: None
 PRESENT but abstained from voting: None
 ABSENT: None

The members of the governing body voted on the adoption of the budget General Fund allocation for the Police Department as follows:

FOR: Mayor Betsy Price, Mayor Pro tem Sal Espino, Councilmembers Zim Zimmerman, Cary Moon, Gyna Bivens, Jungus Jordan, Dennis Shingleton, and Ann Zadeh.
 AGAINST: None
 PRESENT but abstained from voting: Councilmember Kelly Allen Gray
 ABSENT: None

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2015-16	Adopted FY2016-17
Property Tax Rate	\$0.855000	\$0.835000
Effective Tax Rate	0.892253	0.814481
Effective Maintenance and Operations Tax Rate	0.697666	0.688551
Rollback Tax Rate	0.932579	0.887107
Debt Rate	0.179100	0.173500

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$997,301,311.

This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.