

**CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2017-2018
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$35,400,918, which is a 7.8 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$15,826,137.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget, excluding the General Fund allocation for the Police Department as follows:

FOR: Mayor Betsy Price, Mayor Pro tem Dennis Shingleton, Councilmembers Carlos Flores, Brian Byrd, Cary Moon, Gyna Bivens, Jungus Jordan, Kelly Allen Gray and Ann Zadeh
AGAINST: None
PRESENT but abstained from voting: None
ABSENT: None

The members of the governing body voted on the adoption of the budget General Fund allocation for the Police Department as follows:

FOR: Mayor Betsy Price, Mayor Pro tem Dennis Shingleton, Councilmembers Carlos Flores, Brian Byrd, Cary Moon, Gyna Bivens, Jungus Jordan, Dennis Shingleton, and Ann Zadeh.
AGAINST: None
PRESENT but abstained from voting: Councilmember Kelly Allen Gray
ABSENT: None

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2016-17	Adopted FY2017-18
Property Tax Rate	\$0.835000	\$0.805000
Effective Tax Rate	0.814481	0.787766
Effective Maintenance and Operations Tax Rate	0.688551	0.617513
Rollback Tax Rate	0.887107	0.813082
Debt Rate	0.173500	0.163500

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$922,982,682.

<p>This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.</p>
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