



City of Fort Worth Statement on the Adopted Budget, Tax Rate for FY2019

The actual tax rate adopted this year by the Fort Worth City Council is \$0.7850 per \$100.00 in value, which is lower than the previous year's adopted tax rate. However, the total amount of tax revenue to fund maintenance and operations will be greater than last year and the adopted tax rate will be greater than the City's effective maintenance and operations rate. Therefore, the following two statements are made to meet the requirements of Section 26.05 of the Texas Tax Code:

THE CITY OF FORT WORTH ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE DUE TO INCREASED PROPERTY VALUATIONS.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.15% PERCENT (PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE EFFECTIVE MAINTENANCE AND OPERATIONS RATE) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$13.25.