

As required by section 102.005 (b) of the Texas Local Government Code, the City of Fort Worth is providing the following statement on this cover page of its proposed budget:

This budget will raise more total property taxes than last year's budget by \$53,411,303.00 or 10.9% and of that amount \$16,466,525.00 is tax revenue to be raised from new property added to the tax roll this year.

The amounts above are based on the City's proposed fiscal year 2019 tax rate of \$0.8050 per \$100 of assessed valuation. The City's fiscal year 2018 tax rate (the current tax rate) is \$0.8050 per \$100 of assessed valuation.