

As required by section 102.005 (b) of the Texas Local Government Code, the City of Fort Worth is providing the following statement on this cover page of its proposed budget:

This budget will raise more total property taxes than last year's budget by \$46,738,049 or 8.8%, and of that amount \$16,224,902 is tax revenue to be raised from new property added to the tax roll this year.

The amounts above are based on the City's proposed fiscal year 2020 tax rate of \$0.7475 per \$100 of assessed valuation. The City's fiscal year 2019 tax rate (the current tax rate) is \$0.7850 per \$100 of assessed valuation.