

## DEBT SERVICE

The City will utilize eight debt service funds to accumulate the resources to make principal and interest payments on 46 existing bond issues as of October 1, 2011. The total FY2012 debt service requirements for all funds outstanding debt is \$178,433,554.

### General Obligation Debt

Of the total amount projected for the upcoming fiscal year, \$62,417,297 (35%) is for general obligation bonds, certificates of obligation, loans, and equipment and tax notes. Earlier in the year, prior to all debt being issued, this number was estimated to be \$61,782,297. Current property tax collections cover most of the debt service, assisted by delinquent property tax collections and investment earnings. Projected revenues to cover debt service are as follows:

Current Year Tax Levy	\$61,569,012
Other Revenue, Including Existing	
Fund Balance	<u>\$848,285</u>
Total	\$62,417,297

State property tax law allows the City to levy a property tax to pay for its long-term (over 1 year) debt obligations. With a tax rate of \$.8550 per \$100 in value for the next fiscal year, \$.1541 (18%) of the total tax rate is devoted to pay long-term debt service obligations.

### Bond Programs

In 2004, voters approved the sale of \$273,500,000 in general obligation bonds for the following purposes:

<b>Purpose</b>	<b>Authorized</b>
Street and Storm Sewer Improvements	\$232,900,000
Parks, Recreation, and Community Services Improvements	21,615,000
Library System Improvements	4,490,000
Fire Service Improvements	12,635,000
Telecommunications System Improvements	1,195,000
Public Health Facilities Improvements	<u>665,000</u>
<b>Total</b>	<b>\$273,500,000</b>

In 2008, voters approved the sale of \$150,000,000 in general obligation bonds for the following purposes:

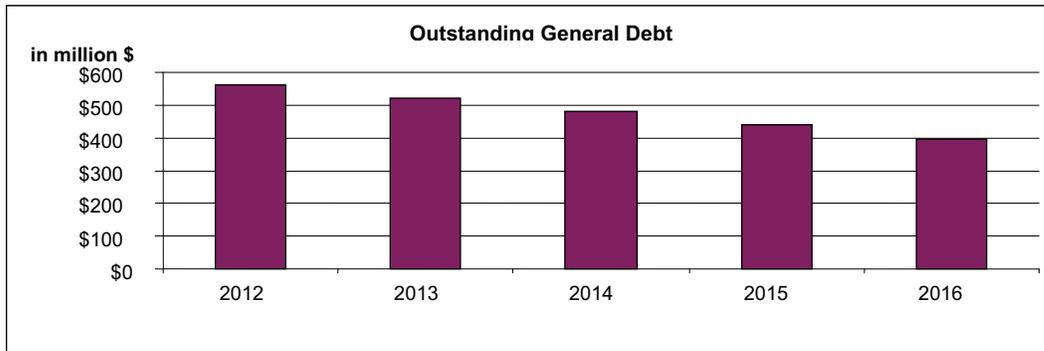
<b>Purpose</b>	<b>Authorized</b>
Neighborhood Streets	\$33,000,000
Arterial Streets	81,000,000
Bridges	22,200,000
Traffic Signals	5,000,000
Intersection Improvements	2,500,000
Transportation Grant Matches	3,300,000
2% Public Art Program	<u>3,000,000</u>
<b>Total</b>	<b>\$150,000,000</b>

As demonstrated by the table below, the City's existing general obligation debt matures on a rapid schedule.

**GENERAL DEBT SERVICE**

**Outstanding Principal and Interest at 10/01**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2012	\$38,910,000	\$23,507,297	\$62,417,297
2013	\$42,335,000	\$21,852,121	\$64,187,121
2014	\$41,715,000	\$20,128,239	\$61,843,239
2015	\$41,875,000	\$18,383,166	\$60,258,166
2016	\$39,485,000	\$16,663,308	\$56,148,308
2017	\$36,970,000	\$15,027,096	\$51,997,096
2018	\$105,940,000	\$12,041,833	\$117,981,833
2019	\$26,625,000	\$9,251,523	\$35,876,523
2020	\$26,175,000	\$8,050,035	\$34,225,035
2021	\$24,505,000	\$6,886,446	\$31,391,446
2022	\$24,510,000	\$5,730,633	\$30,240,633
2023	\$23,360,000	\$4,621,745	\$27,981,745
2024	\$19,815,000	\$3,638,882	\$23,453,882
2025	\$19,950,000	\$2,737,443	\$22,687,443
2026	\$16,755,000	\$1,897,480	\$18,652,480
2027	\$16,750,000	\$1,120,562	\$17,870,562
2028	\$7,365,000	\$560,475	\$7,925,475
2029	\$7,365,000	\$217,106	\$7,582,106
2030	\$1,120,000	\$22,400	\$1,142,400
	\$561,525,000	\$172,337,790	\$733,862,790
<b>Principal maturing in five years</b>	\$204,320,000	36.39%	
<b>Principal maturing in ten years</b>	\$424,535,000	75.60%	



**Revenue Supported Debt - Water and Sewer**

In addition to the outstanding general obligation debt, the City has a debt service obligation of \$93,808,877 for previously issued debt due in the new fiscal year. Issues include Water and Sewer revenue bonds, Sewer revenue supported G.O. debt and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services equal to the amounts required for its outstanding debt service obligations.

**WATER DEBT SERVICE FUNDS**

**Outstanding Principal and Interest at 10/01**

Fiscal Year	Principal	Interest	Total
2012	\$61,715,000	\$32,093,877	\$93,808,877
2013	\$59,005,000	\$30,097,528	\$89,102,528
2014	\$61,200,000	\$27,604,077	\$88,804,077
2015	\$62,805,000	\$24,988,057	\$87,793,057
2016	\$58,815,000	\$22,397,718	\$81,212,718
2017	\$60,050,000	\$19,839,757	\$79,889,757
2018	\$62,720,000	\$17,178,228	\$79,898,228
2019	\$55,480,000	\$14,667,020	\$70,147,020
2020	\$48,595,000	\$12,527,453	\$61,122,453
2021	\$40,835,000	\$10,709,435	\$51,544,435
2022	\$42,515,000	\$9,020,268	\$51,535,268
2023	\$38,270,000	\$7,394,874	\$45,664,874
2024	\$35,990,000	\$5,947,504	\$41,937,504
2025	\$33,640,000	\$4,622,954	\$38,262,954
2026	\$25,275,000	\$3,493,463	\$28,768,463
2027	\$26,310,000	\$2,485,389	\$28,795,389
2028	\$13,630,000	\$1,711,242	\$15,341,242
2029	\$14,185,000	\$1,181,758	\$15,366,758
2030	\$14,775,000	\$625,181	\$15,400,181
2031	\$6,800,000	\$170,000	\$6,970,000
	\$822,610,000	\$248,755,783	\$1,071,365,783

<b>Year with highest requirements</b>	\$93,808,877	<b>2012</b>
<b>Average annual requirements</b>	\$53,568,289	

**Revenue Supported Debt – Stormwater**

Storm Water staff has built a debt service plan to support a Revenue Bond sales program added to the five-year operating budget projection beginning in FY08. The bonds will provide continuity of capital funding for projects that address the design and construction of infrastructure to safely channel storm water run-off. The Storm Water five-year Strategic Plan calls for a \$145 million capital program through FY13.

2012	Water and Sewer	SW Utility - D149	3,860,000	5,425,658
2013	Water and Sewer	SW Utility - D149	3,715,000	5,663,405
2014	Water and Sewer	SW Utility - D149	3,825,000	5,521,968
2015	Water and Sewer	SW Utility - D149	3,960,000	5,380,493
2016	Water and Sewer	SW Utility - D149	4,130,000	5,221,018
2017	Water and Sewer	SW Utility - D149	4,300,000	5,071,655
2018	Water and Sewer	SW Utility - D149	4,460,000	4,925,305
2019	Water and Sewer	SW Utility - D149	4,640,000	4,745,324
2020	Water and Sewer	SW Utility - D149	4,855,000	4,530,793
2021	Water and Sewer	SW Utility - D149	5,090,000	4,295,268
2022	Water and Sewer	SW Utility - D149	5,320,000	4,050,593
2023	Water and Sewer	SW Utility - D149	5,545,000	3,824,093
2024	Water and Sewer	SW Utility - D149	5,780,000	3,616,793
2025	Water and Sewer	SW Utility - D149	6,030,000	3,396,505
2026	Water and Sewer	SW Utility - D149	6,285,000	3,160,671
2027	Water and Sewer	SW Utility - D149	6,555,000	2,893,749
2028	Water and Sewer	SW Utility - D149	6,835,000	2,605,149
2029	Water and Sewer	SW Utility - D149	7,130,000	2,312,774
2030	Water and Sewer	SW Utility - D149	7,440,000	2,007,624
2031	Water and Sewer	SW Utility - D149	7,770,000	1,687,452
2032	Water and Sewer	SW Utility - D149	8,120,000	1,351,355
2033	Water and Sewer	SW Utility - D149	8,490,000	998,211
2034	Water and Sewer	SW Utility - D149	7,365,000	665,999
2035	Water and Sewer	SW Utility - D149	7,685,000	356,978
2036	Water and Sewer	SW Utility - D149	4,970,000	99,400

## Summary of Fiscal Year Requirements by Fund

Fiscal Year	Fund	Type	Principal	Interest	Total
2012	Convention Center - D100	Bond	2,115,000	1,524,413	3,639,413
		Cert of Obligation	1,165,000	1,233,008	2,398,008
		Revenue	735,000	454,125	1,189,125
			4,015,000	3,211,546	7,226,546
	General Fund - GD06	Bond	23,135,000	14,548,234	37,683,234
		Cert of Obligation	11,185,000	7,105,936	18,290,936
		General Debt	110,000	6,815	116,815
		Loan	635,000	252,123	887,123
		Tax Notes	3,555,000	1,530,389	5,085,389
		Taxable Cert of Obligation	290,000	63,800	353,800
			38,910,000	23,507,297	62,417,297
	Golf - D102	Cert of Obligation	135,000	98,700	233,700
	Parking Fund - PE62	Cert of Obligation	955,000	2,666,830	3,621,830
	Solid Waste - PE64	Lease/Purchase	1,130,649	31,463	1,162,112
	Solid Waste - PE75	Cert of Obligation	435,000	242,534	677,534
	SW Utility - D149	Bond	3,860,000	5,425,658	9,285,658
	Water and Sewer Rev - PE47	Bond	48,530,000	27,481,341	76,011,341
		SRLF	3,875,000	1,097,141	4,972,141
			52,405,000	28,578,482	80,983,482
	Water and Sewer SRLF - PE15	SRLF	9,310,000	3,515,395	12,825,395
		Sub-total Water	61,715,000	32,093,877	93,808,877
		Total All Debt	111,155,649	67,277,905	178,433,554

**GENERAL DEBT SERVICE**

			<b>FY 2011- 2012</b>
<b>Expenditures</b>			
Principal - Long-term Debt			\$38,910,000
Interest - Long-term Debt			<u>\$23,507,297</u>
			\$62,417,297
<b>Financing</b>			
Current Property Tax			\$57,561,634
Other Revenue			<u>\$4,592,000</u>
			\$62,153,634
		<b>FY 2010- 2011</b>	<b>FY 2011- 2012</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$23,893,227	\$9,904,965
Plus Revenues:			
	Current Property Tax	\$55,623,929	\$57,561,634
	Other Revenue	<u>\$59,690,805</u>	<u>\$4,592,000</u>
	Sub-Total Revenues:	\$115,314,734	\$62,153,634
Less Expenditures:			
	Principal - Long-term Debt	\$103,892,533	\$38,910,000
	Interest - Long-term Debt	<u>\$25,410,463</u>	<u>\$23,507,297</u>
	Sub-Total Expenditures:	\$129,302,996	\$62,417,297
<b>Estimated Fund Balance 9/30</b>		<u>\$9,904,965</u>	<u>\$9,641,302</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$561,525,000	\$172,337,791	\$733,862,791
Less Annual Principal and Interest Payments	\$38,910,000	\$23,507,297	\$62,417,297
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$522,615,000</u>	<u>\$148,830,494</u>	<u>\$671,445,494</u>

## General Debt - GD06

## Principal &amp; Interest By Series

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$38,910,000</u>	<u>\$23,507,297</u>	<u>\$62,417,297</u>
Series 1998 TC	\$635,000	\$252,123	\$887,123
Series 2002 Refunding	\$110,000	\$6,815	\$116,815
Series 2003 GP Bonds	\$2,130,000	\$125,138	\$2,255,138
Series 2003 GP Refund, Improvement	\$1,870,000	\$112,200	\$1,982,200
Series 2004 Refunding Bonds	\$3,545,000	\$1,097,125	\$4,642,125
Series 2005 Taxable CO	\$290,000	\$63,800	\$353,800
Series 2005A CO	\$385,000	\$214,657	\$599,657
Series 2007 CO	\$2,015,000	\$1,609,375	\$3,624,375
Series 2007 GP Bonds	\$2,500,000	\$1,736,000	\$4,236,000
Series 2007A General Purpose Bonds	\$4,880,000	\$3,386,493	\$8,266,493
Series 2008 GP Bonds	\$2,240,000	\$1,711,696	\$3,951,696
Series 2008 Tax Notes	\$3,555,000	\$437,493	\$3,992,493
Series 2008 CO	\$2,845,000	\$2,177,204	\$5,022,204
Series 2009 CO	\$3,635,000	\$1,696,300	\$5,331,300
Series 2009 GP Bonds	\$4,260,000	\$3,620,000	\$7,880,000
Series 2010 GP Bonds	\$1,030,000	\$623,150	\$1,653,150
Series 2010A CO	\$2,305,000	\$1,408,400	\$3,713,400
Series 2011 GP Refunding	\$680,000	\$2,136,432	\$2,816,432
Series 2011 Tax Notes	\$0	\$1,092,896	\$1,092,896

## General Debt - GD06

## 10/01 Principal &amp; Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$561,525,000</u>	<u>\$172,337,791</u>	<u>\$733,862,791</u>
Series 1998 TC	\$4,405,000	\$928,615	\$5,333,615
Series 2003 GP Bonds	\$4,260,000	\$167,738	\$4,427,738
Series 2003 GP Refund, Improvement	\$3,740,000	\$149,600	\$3,889,600
Series 2004 Refunding Bonds	\$23,715,000	\$4,271,875	\$27,986,875
Series 2007 GP Bonds	\$40,000,000	\$14,336,000	\$54,336,000
Series 2007A General Purpose Bonds	\$78,075,000	\$28,166,289	\$106,241,289
Series 2008 GP Bonds	\$38,010,000	\$9,282,552	\$47,292,552
Series 2009 GP Bonds	\$76,660,000	\$34,298,300	\$110,958,300
Series 2010 GP Bonds	\$19,570,000	\$6,795,425	\$26,365,425
Series 2011 GP Refunding	\$46,680,000	\$15,933,557	\$62,613,557
Series 2005A CO	\$5,390,000	\$1,558,249	\$6,948,249
Series 2007 CO	\$32,190,000	\$13,421,250	\$45,611,250
Series 2008 CO	\$48,345,000	\$11,808,684	\$60,153,684
Series 2009 CO	\$45,215,000	\$14,201,638	\$59,416,638
Series 2010A CO	\$35,790,000	\$10,769,400	\$46,559,400
Series 2002 Refunding	\$210,000	\$9,040	\$219,040
Series 2008 Tax Notes	\$14,955,000	\$1,013,513	\$15,968,513
Series 2011 Tax Notes	\$43,050,000	\$5,081,216	\$48,131,216
Series 2005 Taxable CO	\$1,265,000	\$144,850	\$1,409,850

## General Debt - GD06

## 9/30 Principal &amp; Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$522,615,000</u>	<u>\$148,830,494</u>	<u>\$671,445,494</u>
Series 1998 TC	\$3,770,000	\$676,493	\$4,446,493
Series 2003 GP Bonds	\$2,130,000	\$42,600	\$2,172,600
Series 2003 GP Refund, Improvement	\$1,870,000	\$37,400	\$1,907,400
Series 2004 Refunding Bonds	\$20,170,000	\$3,174,750	\$23,344,750
Series 2007 GP Bonds	\$37,500,000	\$12,600,000	\$50,100,000
Series 2007A General Purpose Bonds	\$73,195,000	\$24,779,795	\$97,974,795
Series 2008 GP Bonds	\$35,770,000	\$7,570,856	\$43,340,856
Series 2009 GP Bonds	\$72,400,000	\$30,678,300	\$103,078,300
Series 2010 GP Bonds	\$18,540,000	\$6,172,275	\$24,712,275
Series 2011 GP Refunding	\$46,000,000	\$13,797,125	\$59,797,125
Series 2005A CO	\$5,005,000	\$1,343,592	\$6,348,592
Series 2007 CO	\$30,175,000	\$11,811,875	\$41,986,875
Series 2008 CO	\$45,500,000	\$9,631,480	\$55,131,480
Series 2009 CO	\$41,580,000	\$12,505,338	\$54,085,338
Series 2010A CO	\$33,485,000	\$9,361,000	\$42,846,000
Series 2002 Refunding	\$100,000	\$2,225	\$102,225
Series 2008 Tax Notes	\$11,400,000	\$576,020	\$11,976,020
Series 2011 Tax Notes	\$43,050,000	\$3,988,320	\$47,038,320
Series 2005 Taxable CO	\$975,000	\$81,050	\$1,056,050

**G-10**

**CONVENTION CENTER DEBT SERVICE FUND**

<b>Expenditures</b>		<b>FY 2011- 2012</b>	
Principal - Long-term Debt		\$4,015,000	
Interest - Long-term Debt		<u>\$3,211,545</u>	
		\$7,226,545	
 <b>Financing</b>			
Transfer from Operating Fund		\$7,226,545	
Other Revenue		<u>\$0</u>	
		\$7,226,545	
 <b>Projected Changes in Fund Balance</b>	<b>FY 2010- 2011</b>	<b>FY 2011- 2012</b>	
<b>Estimated Fund Balance 10/01</b>	\$2,680,314	\$3,145,145	
Plus Revenues:			
	Transfer from Operating Fund	\$6,337,312	
	Other Revenue	<u>\$319,534</u>	
	Sub-Total Revenues:	\$7,226,545	
Less Expenditures:			
	Principal - Long-term Debt	\$2,735,000	
	Interest - Long-term Debt	<u>\$3,457,015</u>	
	Sub-Total Expenditures:	\$7,226,545	
 <b>Estimated Fund Balance 9/30</b>	 <u>\$3,145,145</u>	 <u>\$3,145,145</u>	
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$75,525,000	\$27,694,481	\$103,219,481
Less Annual Principal and Interest Payments	\$4,015,000	\$3,211,545	\$7,226,545
Plus Any New Issues	\$0	\$0	\$0
 <b>Outstanding Principal and Interest 9/30</b>	 <u>\$71,510,000</u>	 <u>\$24,482,936</u>	 <u>\$95,992,936</u>

**G-11**

**Convention Center - D100**

**Principal & Interest By Series**

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$4,015,000</u>	<u>\$3,211,545</u>	<u>\$7,226,545</u>
Series 2003A Refunding Bonds	\$2,115,000	\$1,524,413	\$3,639,413
Series 2004 Refunding	\$735,000	\$454,125	\$1,189,125
Series 2010 WRMC CO	\$1,165,000	\$1,233,008	\$2,398,008

**Convention Center - D100**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$75,525,000</u>	<u>\$27,694,475</u>	<u>\$103,219,475</u>
Series 2003A Refunding Bonds	\$31,390,000	\$9,753,569	\$41,143,569
Series 2004 Refunding	\$9,450,000	\$2,569,750	\$12,019,750
Series 2010 WRMC CO	\$34,685,000	\$15,371,156	\$50,056,156

**Convention Center - D100**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$71,510,000</u>	<u>\$24,482,930</u>	<u>\$95,992,930</u>
Series 2003A Refunding Bonds	\$29,275,000	\$8,229,156	\$37,504,156
Series 2004 Refunding	\$8,715,000	\$2,115,625	\$10,830,625
Series 2010 WRMC CO	\$33,520,000	\$14,138,149	\$47,658,149

**SOLID WASTE DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2011-2012</b>
Principal - Long-term Debt			\$435,000
Interest - Long-term Debt			<u>\$242,534</u>
			\$677,534
<b>Financing</b>			
Transfer from Operating Fund			\$677,534
Other Revenue			<u>\$0</u>
			\$677,534
		<b>FY 2010-2011</b>	<b>FY 2011-2012</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$71,253	\$0
Plus Revenues:			
	Transfer from Operating Fund	\$624,247	\$677,534
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$624,247	\$677,534
Less Expenditures:			
	Principal - Long-term Debt	\$435,000	\$435,000
	Interest - Long-term Debt	<u>\$260,500</u>	<u>\$242,534</u>
	Sub-Total Expenditures:	\$695,500	\$677,534
<b>Estimated Fund Balance 9/30</b>		<u>\$0</u>	<u>\$0</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$6,090,000	\$1,760,619	\$7,850,619
Less Annual Principal and Interest Payments	\$435,000	\$242,534	\$677,534
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$5,655,000</u>	<u>\$1,518,085</u>	<u>\$7,173,085</u>

**Solid Waste - PE75**

**Principal & Interest By Series**

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$435,000</u>	<u>\$242,534</u>	<u>\$677,534</u>
Series 2005A CO	\$435,000	\$242,534	\$677,534

**Solid Waste - PE75**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$6,090,000</u>	<u>\$1,760,619</u>	<u>\$7,850,619</u>
Series 2005A CO	\$6,090,000	\$1,760,619	\$7,850,619

**Solid Waste - PE75**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$5,655,000</u>	<u>\$1,518,085</u>	<u>\$7,173,085</u>
Series 2005A CO	\$5,655,000	\$1,518,085	\$7,173,085

**PARKING FACILITIES DEBT  
SERVICE FUND**

<b>Expenditures</b>	<b>FY 2011- 2012</b>
Principal - Long-term Debt	\$955,000
Interest - Long-term Debt	<u>\$2,666,830</u>
	<b>\$3,621,830</b>

<b>Financing</b>	
Transfer from Operating Fund	\$2,849,155
Other Revenue	<u>\$538,000</u>
	<b>\$3,387,155</b>

<b>Projected Changes in Fund Balance</b>	<b>FY 2010- 2011</b>	<b>FY 2011- 2012</b>
<b>Estimated Fund Balance 10/01</b>	\$2,980,185	\$0

Plus Revenues:		
Transfer from Operating Fund	\$0	\$2,849,155
Other Revenue	<u>\$364,100</u>	<u>\$538,000</u>
Sub-Total Revenues:	\$364,100	\$3,387,155

Less Expenditures:		
Principal - Long-term Debt	\$640,000	\$955,000
Interest - Long-term Debt	<u>\$2,704,285</u>	<u>\$2,666,830</u>
Sub-Total Expenditures:	\$3,344,285	\$3,621,830

<b>Estimated Fund Balance 9/30</b>	<u>\$0</u>	<u>-\$234,675</u>
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	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$48,985,000	\$36,327,526	\$85,312,526
Less Annual Principal and Interest Payments	\$955,000	\$2,666,830	\$3,621,830
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$48,030,000</u>	<u>\$33,660,696</u>	<u>\$81,690,696</u>

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**Parking Facilities Fund - PE62**

**Principal & Interest By Series**

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$955,000</u>	<u>\$2,666,830</u>	<u>\$3,621,830</u>
Series 2007 Parking CO	\$505,000	\$1,031,675	\$1,536,675
Series 2009 WRMC Parking Rev CO	\$280,000	\$1,569,155	\$1,849,155
Series 2010A CO	\$170,000	\$66,000	\$236,000

**Parking Facilities Fund - PE62**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$48,985,000</u>	<u>\$36,327,523</u>	<u>\$85,312,523</u>
Series 2007 Parking CO	\$20,055,000	\$13,719,213	\$33,774,213
Series 2009 WRMC Parking Rev CO	\$27,135,000	\$22,287,260	\$49,422,260
Series 2010A CO	\$1,795,000	\$321,050	\$2,116,050

**Parking Facilities Fund - PE62**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$48,030,000</u>	<u>\$33,660,693</u>	<u>\$81,690,693</u>
Series 2007 Parking CO	\$19,550,000	\$12,687,538	\$32,237,538
Series 2009 WRMC Parking Rev CO	\$26,855,000	\$20,718,105	\$47,573,105
Series 2010A CO	\$1,625,000	\$255,050	\$1,880,050

**STATE REVOLVING LOAN DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2011-2012</b>
Principal - Long-term Debt			\$9,310,000
Interest - Long-term Debt			<u>\$3,515,395</u>
			\$12,825,395
<b>Financing</b>			
Transfer from Operating Fund			\$13,643,015
Other Revenue			\$0
			\$13,643,015
<b>Projected Changes in Fund Balance</b>		<b>FY 2010-2011</b>	<b>FY 2011-2012</b>
<b>Estimated Fund Balance 10/01</b>		\$0	\$6,823,486
Plus Revenues:			
	Transfer from Operating Fund	\$25,143,467	\$13,643,015
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$25,143,467	\$13,643,015
Less Expenditures:			
	Principal - Long-term Debt	\$13,410,000	\$9,310,000
	Interest - Long-term Debt	<u>\$4,909,981</u>	<u>\$3,515,395</u>
	Sub-Total Expenditures:	\$18,319,981	\$12,825,395
<b>Estimated Fund Balance 9/30</b>		<u>\$6,823,486</u>	<u>\$7,641,106</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$139,240,000	\$30,064,499	\$169,304,499
Less Annual Principal and Interest Payments	\$9,310,000	\$3,515,395	\$12,825,395
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$129,930,000</u>	<u>\$26,549,104</u>	<u>\$156,479,104</u>

**SRLF - PE15****Principal & Interest By Series**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>FY 2011-2012</b>	<u>\$9,310,000</u>	<u>\$3,515,395</u>	<u>\$12,825,395</u>
Series 2002 SRLF	\$1,615,000	\$27,859	\$1,642,859
Series 2005 SRLF	\$365,000	\$111,674	\$476,674
Series 2005A CW SRLF	\$525,000	\$282,313	\$807,313
Series 2005B Installment DWSRF	\$3,035,000	\$1,293,446	\$4,328,446
Series 2007A WSS SRLF	\$1,545,000	\$643,994	\$2,188,994
Series 2007B WSS SRLF	\$2,225,000	\$1,156,110	\$3,381,110

**SRLF - PE15****10/01 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$136,445,000</u>	<u>\$30,064,498</u>	<u>\$166,509,498</u>
Series 2002 SRLF	\$1,615,000	\$27,859	\$1,642,859
Series 2005 SRLF	\$5,770,000	\$907,571	\$6,677,571
Series 2005A CW SRLF	\$9,055,000	\$2,264,795	\$11,319,795
Series 2005B Installment DWSRF	\$50,220,000	\$10,348,794	\$60,568,794
Series 2007A WSS SRLF	\$29,095,000	\$5,903,883	\$34,998,883
Series 2007B WSS SRLF	\$40,690,000	\$10,611,596	\$51,301,596

**SRLF - PE15****9/30 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$127,135,000</u>	<u>\$26,549,104</u>	<u>\$153,684,104</u>
Series 2005 SRLF	\$5,405,000	\$795,898	\$6,200,898
Series 2005A CW SRLF	\$8,530,000	\$1,982,483	\$10,512,483
Series 2005B Installment DWSRF	\$47,185,000	\$9,055,348	\$56,240,348
Series 2007A WSS SRLF	\$27,550,000	\$5,259,889	\$32,809,889
Series 2007B WSS SRLF	\$38,465,000	\$9,455,486	\$47,920,486

**WATER REVENUE DEBT SERVICE  
FUND**

<b>Expenditures</b>			<b>FY 2011- 2012</b>
Principal - Long-term Debt			\$52,405,000
Interest - Long-term Debt			<u>\$28,578,482</u>
			\$80,983,482
<b>Financing</b>			
Transfer from Operating Fund			\$78,178,382
Other Revenue			<u>\$0</u>
			\$78,178,382
		<b>FY 2010- 2011</b>	<b>FY 2011- 2012</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$46,651,314	\$36,857,907
Plus Revenues:			
	Transfer from Operating Fund	\$58,864,198	\$78,178,382
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$58,864,198	\$78,178,382
Less Expenditures:			
	Principal - Long-term Debt	\$43,315,000	\$52,405,000
	Interest - Long-term Debt	<u>\$25,342,605</u>	<u>\$28,578,482</u>
	Sub-Total Expenditures:	\$68,657,605	\$80,983,482
<b>Estimated Fund Balance 9/30</b>		<u>\$36,857,907</u>	<u>\$34,052,807</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$683,370,000	\$218,691,284	\$902,061,284
Less Annual Principal and Interest Payments	\$52,405,000	\$28,578,482	\$80,983,482
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$630,965,000</u>	<u>\$190,112,802</u>	<u>\$821,077,802</u>

**Water Revenue - PE47****Principal & Interest By Series**

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$52,405,000</u>	<u>\$28,578,482</u>	<u>\$80,983,482</u>
Series 2001 Revenue	\$2,260,000	\$62,150	\$2,322,150
Series 2003 Water Refunding/Improvements	\$3,895,000	\$245,569	\$4,140,569
Series 2003A Water Refunding	\$10,520,000	\$1,293,113	\$11,813,113
Series 2005 Water Refunding and Improvement	\$10,680,000	\$4,838,775	\$15,518,775
Series 2005A Water Refunding	\$0	\$2,656,000	\$2,656,000
Series 2007 Water & Sewer Revenue Bonds	\$3,650,000	\$4,272,750	\$7,922,750
Series 2008 Water & Sewer Refunding	\$2,275,000	\$1,421,147	\$3,696,147
Series 2009 WSSR DWSRF	\$810,000	\$0	\$810,000
Series 2010 WSSR Refunding Bonds	\$10,240,000	\$4,026,775	\$14,266,775
Series 2010A WSSR DWSRF	\$1,810,000	\$625,936	\$2,435,936
Series 2010B WSSR CWSRF	\$1,255,000	\$471,205	\$1,726,205
Series 2010C Water and Sewer Revenue Bonds	\$1,680,000	\$1,974,088	\$3,654,088
Series 2011 W&SS Ref & Improvement	\$3,330,000	\$6,690,975	\$10,020,975

**Water Revenue - PE47****10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$683,370,000</u>	<u>\$218,691,280</u>	<u>\$902,061,280</u>
Series 2001 Revenue	\$2,260,000	\$62,150	\$2,322,150
Series 2003 Water Refunding/Improvements	\$6,715,000	\$325,847	\$7,040,847
Series 2003A Water Refunding	\$30,455,000	\$2,843,731	\$33,298,731
Series 2005 Water Refunding and Improvement	\$101,075,000	\$25,677,425	\$126,752,425
Series 2005A Water Refunding	\$53,120,000	\$15,236,500	\$68,356,500
Series 2007 Water & Sewer Revenue Bonds	\$87,280,000	\$39,501,500	\$126,781,500
Series 2008 Water & Sewer Refunding	\$37,765,000	\$10,317,211	\$48,082,211
Series 2009 WSSR DWSRF	\$15,455,000	\$0	\$15,455,000
Series 2010 WSSR Refunding Bonds	\$89,120,000	\$17,970,988	\$107,090,988
Series 2010A WSSR DWSRF	\$38,190,000	\$8,065,737	\$46,255,737
Series 2010B WSSR CWSRF	\$26,695,000	\$6,083,960	\$32,778,960
Series 2010C Water and Sewer Revenue Bonds	\$44,080,000	\$20,566,931	\$64,646,931
Series 2011 W&SS Ref & Improvement	\$151,160,000	\$72,039,300	\$223,199,300

## Water Revenue - PE47

## 9/30 Principal &amp; Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<b><u>\$630,965,000</u></b>	<b><u>\$190,112,799</u></b>	<b><u>\$821,077,799</u></b>
Series 2003 Water Refunding/Improvements	\$2,820,000	\$80,278	\$2,900,278
Series 2003A Water Refunding	\$19,935,000	\$1,550,619	\$21,485,619
Series 2005 Water Refunding and Improvement	\$90,395,000	\$20,838,650	\$111,233,650
Series 2005A Water Refunding	\$53,120,000	\$12,580,500	\$65,700,500
Series 2007 Water & Sewer Revenue Bonds	\$83,630,000	\$35,228,750	\$118,858,750
Series 2008 Water & Sewer Refunding	\$35,490,000	\$8,896,064	\$44,386,064
Series 2010 WSSR Refunding Bonds	\$78,880,000	\$13,944,213	\$92,824,213
Series 2010C Water and Sewer Revenue Bonds	\$42,400,000	\$18,592,844	\$60,992,844
Series 2011 W&SS Ref & Improvement	\$147,830,000	\$65,348,325	\$213,178,325
Series 2009 WSSR DWSRF	\$14,645,000	\$0	\$14,645,000
Series 2010A WSSR DWSRF	\$36,380,000	\$7,439,801	\$43,819,801
Series 2010B WSSR CWSRF	\$25,440,000	\$5,612,755	\$31,052,755

**GOLF DEBT SERVICE FUND**

		<b>FY 2011-2012</b>	
<b>Expenditures</b>			
Principal - Long-term Debt			\$135,000
Interest - Long-term Debt			<u>\$98,700</u>
			\$233,700
<b>Financing</b>			
Transfer from Operating Fund			\$0
Other Revenue			<u>\$0</u>
			\$0
		<b>FY 2010-2011</b>	<b>FY 2011-2012</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$0	\$320,444
Plus Revenues:			
	Transfer from Operating Fund	\$331,846	\$0
	Other Revenue	<u>\$222,598</u>	<u>\$0</u>
	Sub-Total Revenues:	\$554,444	\$0
Less Expenditures:			
	Principal - Long-term Debt	\$130,000	\$135,000
	Interest - Long-term Debt	<u>\$104,000</u>	<u>\$98,700</u>
	Sub-Total Expenditures:	\$234,000	\$233,700
<b>Estimated Fund Balance 9/30</b>		<u>\$320,444</u>	<u>\$86,744</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$2,485,000	\$782,700	\$3,267,700
Less Annual Principal and Interest Payments	\$135,000	\$98,700	\$233,700
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$2,350,000</u>	<u>\$684,000</u>	<u>\$3,034,000</u>

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**Golf - D102**

**Principal & Interest By Series**

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$135,000</u>	<u>\$98,700</u>	<u>\$233,700</u>
Series 2010A CO	\$135,000	\$98,700	\$233,700

**Golf - D102**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,485,000</u>	<u>\$782,700</u>	<u>\$3,267,700</u>
Series 2010A CO	\$2,485,000	\$782,700	\$3,267,700

**Golf - D102**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,350,000</u>	<u>\$684,000</u>	<u>\$3,034,000</u>
Series 2010A CO	\$2,350,000	\$684,000	\$3,034,000

**STORMWATER UTILITY DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2011- 2012</b>
Principal - Long-term Debt			\$3,860,000
Interest - Long-term Debt			<u>\$5,425,658</u>
			\$9,285,658
<b>Financing</b>			
Transfer from Operating Fund			\$9,808,956
Other Revenue			\$0
			\$9,808,956
<b>Projected Changes in Fund Balance</b>		<b>FY 2010- 2011</b>	<b>FY 2011- 2012</b>
<b>Estimated Fund Balance 10/01</b>		\$4,218,984	\$1,777,558
Plus Revenues:			
	Transfer from Operating Fund	\$1,931,335	\$9,808,956
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$1,931,335	\$9,808,956
Less Expenditures:			
	Principal - Long-term Debt	\$1,515,000	\$3,860,000
	Interest - Long-term Debt	<u>\$2,857,761</u>	<u>\$5,425,658</u>
	Sub-Total Expenditures:	\$4,372,761	\$9,285,658
<b>Estimated Fund Balance 9/30</b>		<u>\$1,777,558</u>	<u>\$2,300,856</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$144,155,000	\$83,808,233	\$227,963,233
Less Annual Principal and Interest Payments	\$3,860,000	\$5,425,658	\$9,285,658
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$140,295,000</u>	<u>\$78,382,575</u>	<u>\$218,677,575</u>

**Storm Water Utility - D149**

**Principal & Interest By Series**

<b>FY 2011-2012</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$3,860,000</u>	<u>\$5,425,658</u>	<u>\$9,285,658</u>
Series 2007 Drainage Utility Revenue	\$595,000	\$1,087,019	\$1,682,019
Series 2009 Drainage Utility Revenue	\$995,000	\$1,716,636	\$2,711,636
Series 2011 Drainage Utility Revenue	\$2,270,000	\$2,622,003	\$4,892,003

**Storm Water Utility - D149**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$144,155,000</u>	<u>\$83,808,227</u>	<u>\$227,963,227</u>
Series 2007 Drainage Utility Revenue	\$22,485,000	\$14,473,206	\$36,958,206
Series 2009 Drainage Utility Revenue	\$43,345,000	\$25,237,815	\$68,582,815
Series 2011 Drainage Utility Revenue	\$78,325,000	\$44,097,206	\$122,422,206

**Storm Water Utility - D149**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$140,295,000</u>	<u>\$78,382,569</u>	<u>\$218,677,569</u>
Series 2007 Drainage Utility Revenue	\$21,890,000	\$13,386,188	\$35,276,188
Series 2009 Drainage Utility Revenue	\$42,350,000	\$23,521,178	\$65,871,178
Series 2011 Drainage Utility Revenue	\$76,055,000	\$41,475,203	\$117,530,203