

## FUND STATEMENT

**FUND:**

### **LAKE WORTH TRUST FUND**

Under the direction of the Water Department, the Lake Worth Trust Fund manages approximately 100 leased properties adjacent to Lake Worth. The Fund was established to provide funding for purchasing improvements on leased properties in accordance with the lease agreements, in the event the leased properties are not sold to the lessee.

The Fund is responsible for a portion of the costs associated with three deputy city marshal positions who provide lake patrols and protection for the parks and neighborhoods adjacent to the lake.

**FORT WORTH**



**LAKE WORTH TRUST FUND BUDGET SUMMARY  
FY2015**

**REVENUES:**

Lease Income	\$150,000
Boat Fees	30,000
Lease Transfer	<u>1,000</u>
<b>TOTAL REVENUE</b>	<b>\$181,000</b>

**OTHER FINANCING SOURCES:**

Use/(Source) of Fund Balance	<u>\$0</u>
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$181,000</b>

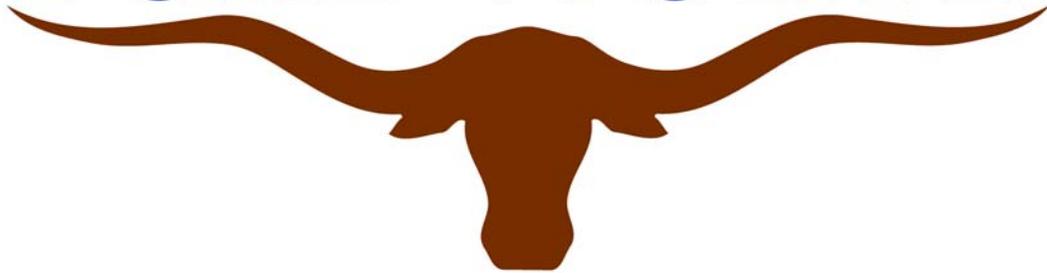
**EXPENDITURES:**

Transfers Out (Lake Patrol)	<u>181,000</u>
<b>TOTAL RECURRING EXPENSES</b>	<b>\$181,000</b>

**CAPITAL OUTLAY:**

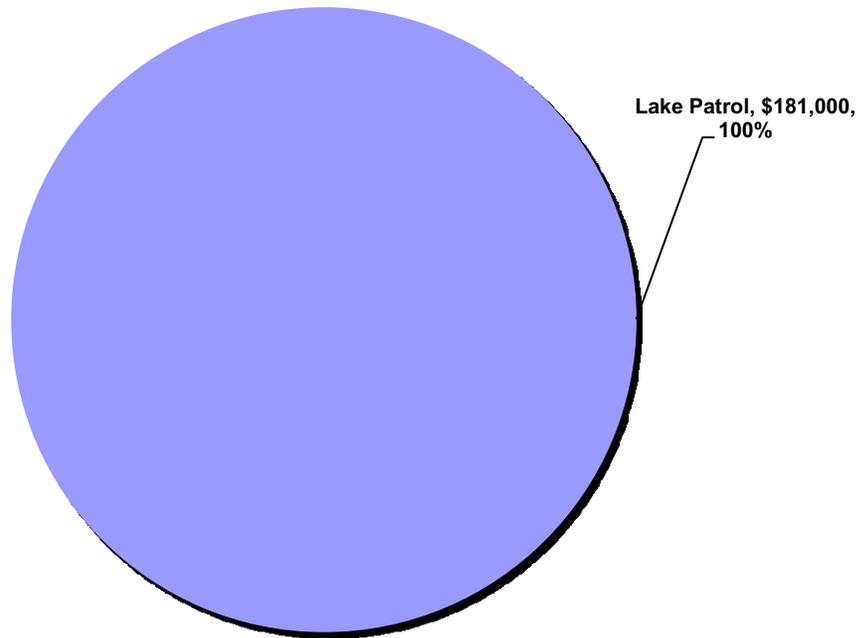
Capital Outlay	\$0
Debt Service	<u>0</u>
<b>TOTAL DEBT SERVICE AND CAPITAL OUTLAY</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$181,000</b>

**FORT WORTH**

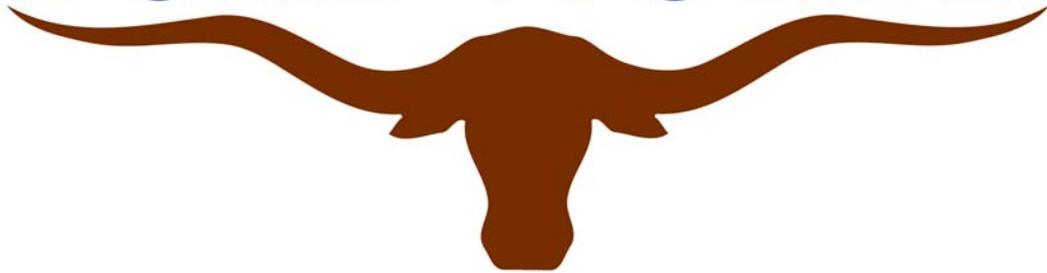


**COMPARISON OF LAKE WORTH TRUST FUND  
EXPENDITURES**

	<b>ACTUAL FY2012</b>	<b>ACTUAL FY2013</b>	<b>BUDGET FY2014</b>	<b>REVISED BUDGET FY2014</b>	<b>ADOPTED FY2015</b>
Lake Patrol	\$263,517	\$232,354	\$206,000	\$206,000	\$181,000
Engineering Services	<u>8,804</u>	<u>250</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL</b>	<b>\$272,321</b>	<b>\$232,604</b>	<b>\$206,000</b>	<b>\$206,000</b>	<b>\$181,000</b>

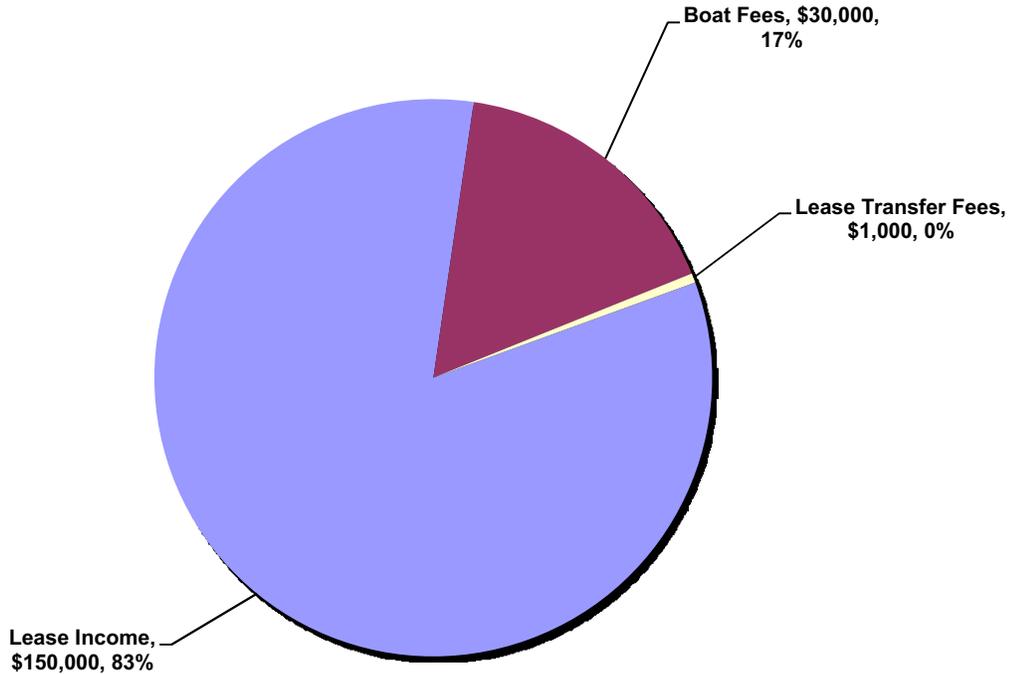


**FORT WORTH**



**COMPARISON OF LAKE WORTH TRUST FUND  
REVENUES**

	<b>ACTUAL FY2012</b>	<b>ACTUAL FY2013</b>	<b>BUDGET FY2014</b>	<b>REVISED BUDGET FY2014</b>	<b>ADOPTED FY2015</b>
Lease Income	\$210,975	\$216,319	\$180,000	\$180,000	\$150,000
Boat Fees	32,721	29,655	25,000	25,000	30,000
Lease Transfer Fees	1,200	275	1,000	1,000	1,000
Interest Earned on Leases	2,281	4,524	0	0	0
Other Income	<u>1,979</u>	<u>2,067</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL</b>	<b>\$249,156</b>	<b>\$252,840</b>	<b>\$206,000</b>	<b>\$206,000</b>	<b>\$181,000</b>



**FORT WORTH**



**DEPARTMENTAL BUDGET SUMMARY**

<b>DEPARTMENT:</b> MUNICIPAL COURT, LAKE WORTH TRUST FUND	<b>FUND/CENTER</b> FE70/060:038
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SUMMARY OF DEPARTMENT RESPONSIBILITIES:

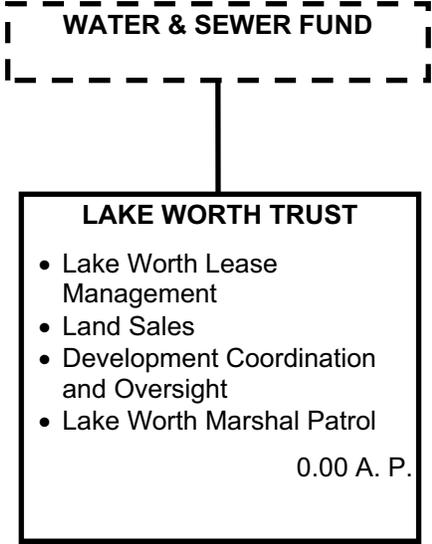
The Lake Worth Trust Fund, which is managed by the Water Department, includes activities involving the Municipal Court Department.

The Municipal Court Department provides lake patrol services and security for the parks and neighborhoods adjacent to Lake Worth. Three deputy city marshals provide 16-hour patrols each day using patrol sedans and watercraft. Funds are transferred from the Lake Worth Trust Fund to the General Fund Municipal Court cost center to cover costs associated with these patrol services.

The Water and Sewer Fund manages approximately 100 leaseholds adjacent to Lake Worth, purchases improvements located on the properties upon expiration of the leases, and markets the properties for sale to the public.

<b>Allocations</b>	<b>Actual FY2013</b>	<b>Adopted FY2014</b>	<b>Proposed Budget FY2015</b>	<b>Adopted Budget FY2015</b>
<b>Personnel Services</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Supplies</b>	0	0	0	0
<b>Contractual</b>	232,354	206,000	181,000	181,000
<b>Capital Outlay</b>	0	0	0	0
<b>Total Expenditures</b>	\$ 232,354	\$ 206,000	\$ 181,000	\$ 181,000

**LAKE WORTH TRUST FUND- 0.00 A. P.**



**SIGNIFICANT BUDGET CHANGES**

<b>DEPARTMENT:</b>	<b>FUND/CENTER</b>
WATER & SEWER FUND, LAKE WORTH TRUST FUND	FE70/060:038

**CHANGES FROM FY2014 ADOPTED TO FY2015 ADOPTED**

<b>FY2014 ADOPTED:</b>	\$206,000	<b>A.P.</b>	0.00
<b>FY2015 ADOPTED:</b>	\$181,000	<b>A.P.</b>	0.00

A) The adopted budget decreases by (\$25,000) for transfers to support the Fort Worth Municipal Court Lake Patrol based on projected revenue from the Lake Worth Trust.

**FORT WORTH**



**DEPARTMENTAL OBJECTIVES AND MEASURES**

**DEPARTMENT:**

**WATER & SEWER FUND, LAKE WORTH TRUST FUND**

**DEPARTMENT PURPOSE**

To provide professional real estate management services for City-owned leased properties around Lake Worth. These services include leasing, marketing/sale, and purchasing private improvements when necessary. The fund also provides financial resources for the City Marshal presence on and around the lake.

**FY2015 DEPARTMENTAL OBJECTIVES**

To complete sales requests within 90 days of receipt of purchasers' notice for eligible properties.

DEPARTMENTAL MEASURES	ACTUAL FY2013	ESTIMATED FY2014	PROJECTED FY2015
Percent of sales requests completed within 90 days of receipt of purchaser's notice	100%	100%	100%

**FORT WORTH**



**DEPARTMENTAL SUMMARY BY CENTER**

DEPARTMENT MUNICIPAL COURT - COURT TECH		ALLOCATIONS				AUTHORIZED POSITIONS			
FUND FE70 LAKE WORTH TRUST FUND		Actual Expenditures FY2013	Adopted Budget FY2014	Proposed Budget FY2015	Adopted Budget FY2015	Adopted Budget FY2013	Adopted Budget FY2014	Proposed Budget FY2015	Adopted Budget FY2015
Center	Center Description								
038	<u>MUNICIPAL COURT</u> MUNICIPAL COURT - COURT TECH	\$ 232,354	\$ 206,000	\$ 181,000	\$ 181,000	0.00	0.00	0.00	0.00
	Sub-Total	<u>\$ 232,354</u>	<u>\$ 206,000</u>	<u>\$ 181,000</u>	<u>\$ 181,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<b>TOTAL</b>	\$ 232,354	\$ 206,000	\$ 181,000	\$ 181,000	0.00	0.00	0.00	0.00

**FORT WORTH**

