City of Fort Worth, Texas

Financial Management Report
June 30, 2014

FORT WORTH

August 12, 2014

The Honorable Mayor,
City Council and City Manager
City of Fort Worth, Texas

Ladies and Gentlemen:

We are pleased to submit the Financial Management Report for the quarter ended June 30, 2014. This report contains comparisons of the original budget, revised budget, actual spending to-date, and budget re-estimates through the end of the fiscal year. For the General Fund, our revenue and expenditure assumptions are consistent with those used in the 5-year forecast. The report also includes fund balance projections through the end of the fiscal year for the City's operating funds. All projections are as of June 30, 2014 and do not include subsequent events. As a measure of fund liquidity, we have included available cash at September 30, 2013 for the Enterprise and Internal Service Funds.

Also included is the Other Funds section which consists of reports of the Capital Projects Reserve Fund, the Specially Funded Capital Projects Fund, the Special Assessments Fund, the General Debt Service Fund, the Special Trust Fund, and the Retiree Healthcare Trust Fund. The Gas Lease Program Report reflects revenue collected, as well as appropriations through the end of the quarter. The Treasurer's Investment Report describes current economic trends affecting the City's investments and a summary of the City's current investment portfolio.

Finally, the Department Performance Measures illustrate selected functions and activities affecting the City's financial status. The Eye on Fort Worth's Economy provides trends that are affecting Fort Worth's economic environment. Budget re-estimates are calculated by the Budget Office. All other financial data is obtained from the City's financial software (MARS) system.

If you have any questions about this information, please feel free to contact me at 817-392-8517.

Respectfully Submitted,

Aaron J. Bovos
Chief Financial Officer

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TABLE OF CONTENTS

Budget and Management Report (including FY re-estimates)

- General Fund…… 1
- Culture and Tourism Fund…… 9
- Risk Management Funds…… 10
- Workers' Compensation Funds…… 11
- Group Health Insurance Funds…… 12
- Unemployement Compensation Funds…… 13
- Water and Sewer Fund…… 14
- Municipal Airports Fund…… 15
- Solid Waste Fund…… 16
- Stormwater Utility Fund…… 17
- Municipal Parking Fund…… 18
- Municipal Golf Fund…… 19
- Equipment Services Fund…… 20
- IT Solutions Fund…… 21
- Capital Projects Service Fund …… 22
- Office Services Fund…… 23
- Temporary Labor Fund…… 24
- Crime Control and Prevention District Fund…… 25
- Environmental Protection Fund…… 26
- Red Light Enforcement Fund…… 27

Other Funds

- Capital Projects Reserve Fund…… 28
- Specially Funded Capital Projects Fund…… 29
- Special Assessments Fund…… 30
- General Debt Service Fund…… 31
- Special Trust Fund…… 32
- Retiree Healthcare Trust Fund…… 33

Gas Lease Program…… 34

Gas Well Trust Report…… 48

Treasurer's Investment Report…… 56

Department Performance Measures…… 89

Eye on Fort Worth's Economy…… 94

THE NUMBERS PRESENTED IN THIS REPORT ARE INTENDED FOR INTERNAL USE AND ARE UNAUDITED.

Financial Report

GOVERNMENTAL FUNDS

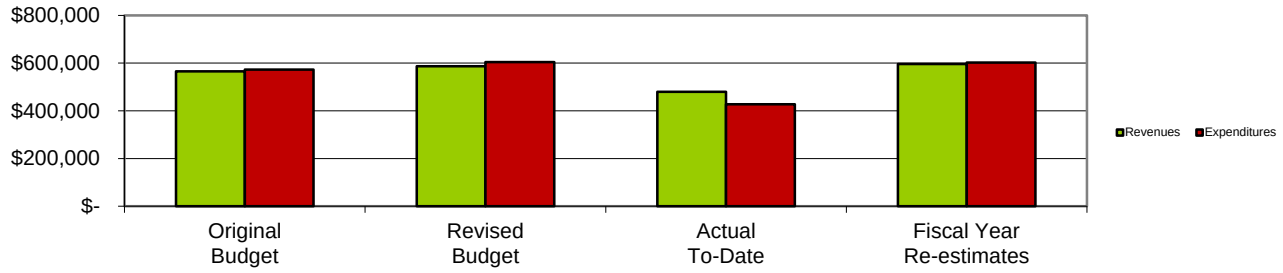
GENERAL FUND

FUND BALANCE ANALYSIS:

Comparisons of total revenues and expenditures from the original FY2013-14 budget, the revised budget, actual activity totals and budget re-estimates are presented as follows:

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	565,198	586,493	479,671	596,003	9,510	101.6%
Expenditures	572,935	604,326	427,129	601,944	(2,382)	99.6%
Sources / (Uses) of Fund Balance	(7,737)	(17,833)	52,542	(5,941)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013*	$	88,626
FY2014 Projected Sources / (Uses) of Fund Balance		(5,941)
FY2014 Total Projected Fund Balance		82,685
Nonspendable Fund Balance:		
Inventories		1,967
Projected Advances		11,982
Committed Fund Balance:		
Accum Savings Program		100
FY2014 Total Projected Unrestricted Fund Balance	$	68,636
FY2014 10% Fund Balance Reserve as Required by the City's Financial Management Policy	$	57,294

As of June 30, 2014, the projected fund balance is $11,342 over the reserve requirement.

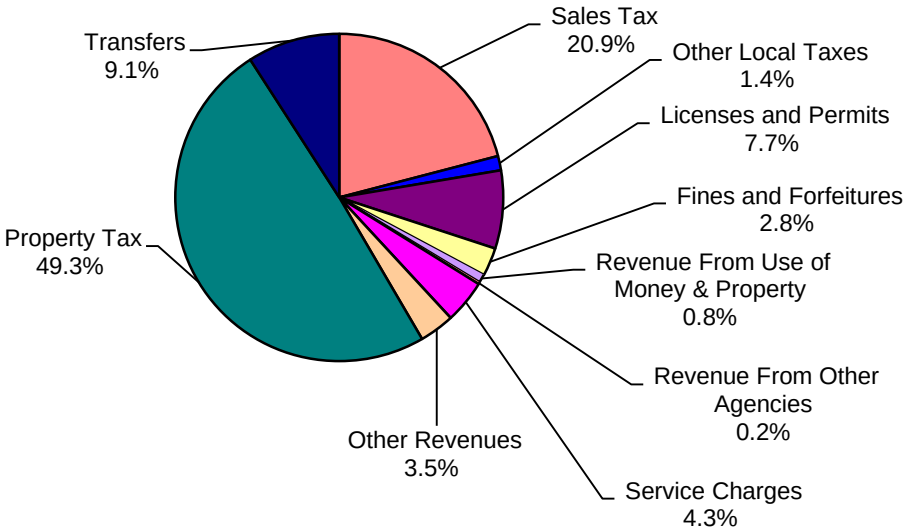
* Does not include the Risk Financing or New Equipment Funds that are included in the CAFR.

REVENUES:

Comparisons of total revenues by category from the original FY2013-14 budget, the revised budget, actual activity totals and budget re-estimates are presented as follows:

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under) / Over Budget $	%
Property Tax	$ 293,302	$ 293,302	$ 276,413	$ 293,843	$ 541	0.2%
Sales Tax	120,934	120,934	72,474	124,764	3,830	3.2%
Other Local Taxes	8,667	8,667	4,507	8,393	(274)	(3.2%)
Licenses and Permits	45,557	45,557	27,343	45,934	377	0.8%
Fines and Forfeitures	18,630	18,630	12,130	16,574	(2,056)	(11.0%)
Revenue From Use of Money & Property	4,380	4,380	5,406	4,948	568	13.0%
Revenue From Other Agencies	1,129	1,781	461	1,230	(551)	(30.9%)
Service Charges	25,158	25,158	19,203	25,476	318	1.3%
Other Revenues	430	19,886	20,404	20,576	690	3.5%
Transfers	47,011	48,198	41,330	54,265	6,067	12.6%
TOTAL:	$ 565,198	$ 586,493	$ 479,671	$ 596,003	$ 9,510	1.6%

FY2013-14 General Fund Revenue Re-Estimates



Financial reports through the end of June 2014 indicate that revenue collections for FY2014 are projected to be $596M, which is $9.5M or 1.6% above the revised budget. The various categories of revenues are examined below:

Property Tax

Property tax revenue is projected to end the year slightly over budget at $541k or 0.2%.

Sales Tax

Sales tax revenue is projected to end the year $3.8M or 3.2% over budget due to a general improvement in the economy. The City's net sales tax collection for May 2014 was approximately 2.4% higher compared to the same month last year. For the third quarter of FY2014, staff maintains a conservative approach for projecting revenue the remainder of the year due to the uncertainty of the economy.

Other Local Taxes

Other Local Taxes includes revenue from communications providers, taxes on beverage sales and bingo-game receipts. This revenue category is projected to end the year at $274k or 3.2% under budget based on lower than anticipated receipts from landline telephone service providers.

Licenses and Permits

Licenses and Permits are primarily made up of gas, electric, telecom and cable franchise fees, as well as health permit fees. This revenue category is projected to end the year at $377k or 0.8% over budget. This projection is the result of better than expected taxicab franchise fees, health permit fees, alcohol permit fees, and fire alarm permits and inspection fees.

Fines and Forfeitures

Fines and Forfeitures are mainly comprised of deferred disposition fees, penalty fees, traffic fines, general fines, court service fees and truancy court fees. This category is projected to end the year $2.1M or 11% under budget. The shortfall is a result of a continuous decline in the number of new cases filed related to traffic/non-traffic citations.

Revenue from Use of Money & Property

Revenue from Use of Money and Property consists primarily of interest on investments, commercial exhibit building rentals, concession sales, and sales of abandoned vehicles. This category is projected to end the year $568k or 13% over budget. This projection is the result of the increased sale of abandoned vehicles and interest on investments.

Revenue from Other Agencies

Revenue from Other Agencies consists primarily of reimbursements for indirect costs. This revenue category is projected to end the year $551k or 30.9% under budget due to lower than expected reimbursements of indirect costs associated with grants. Indirect costs are an approved percentage of a grant award used to fund the costs of administering a grant program. Departments may request a waiver of these fees during the council acceptance and approval process.

Service Charges

Service Charges are mainly made up of administrative service charges, housing and building related permits, auto pound fees, mowing fees, athletic fees, and library charges. This revenue category is projected to end the year $318k or 1.3% over budget. The projections are the result of continuous increases from building permit revenue as well as fee increases that were implemented in June 2014. However, the increased revenue is offset by a shortfall due to the loss of anticipated vehicle towage, storage, impoundment, notification fees at the auto pound and swimming pools as a result of increased competition from opening similar facilities in surrounding community.

Transfers

This category consists of revenues that are transferred from funds such as Solid Waste, Water and Sewer, and the Crime Control Prevention District to the General Fund. This revenue category is projected to end the year $6.1M or 12.6% over budget. The projections are the result of increased revenue from tax foreclosed property sale fees. The Capital Projects Reserve Fund and the Specially Funded Capital Projects funds transferred back to the General Fund $2.3M for residual and unallocated monies that had previously been provided from the general fund for capital projects. Also, there were transfers to the General Fund totaling $4M from the Risk Management, Temporary Labor, Worker's Compensation Fund and Unemployment Funds to strengthen fund balance.

Other Revenues

Other Revenues are mainly made up of reimbursement of labor costs and miscellaneous revenues. This category is projected to end the year $690k or 3.5% over budget. This surplus is the result of the purchasing card annual rebate and reimbursements to the City for duplicate and overpayments to vendors. Revenues are higher as a result of greater than

anticipated reimbursements due to fire personnel being on standby at special events, such as those held at TCU, the Fort Worth Convention Center and the Fort Worth Zoo. Also, revenue is higher as a result of increased recovery of labor costs due to more projects being completed and scrap metal sales. The increase is also related to the receipt of funds from the sale of Combination Tax and Revenue Certificates of Obligation for the James Avenue Service Center to cover the costs of issuance

Since the adoption of the FY2014 budget, City Council has authorized revisions to the General Fund revenue budget by $21.3M. The detail below captures the departmental changes:

- Fire –The Fire Department revenue budget increased by a total of $12k from anonymous private donations for the purchase of equipment at various fire stations.

- Non-Departmental – The Non-Departmental revenue budget increased by a total of $21.3M. Of this amount, $489k is for a transfer from the Specially Funded Capital Projects Fund for FY2014 management of the Public Art Program through an agreement with the Arts Council of Fort Worth and Tarrant County. It also includes $19.4M from the sale of Combination Tax and Revenue Certificates of Obligation, Series 2013C, for the purpose of acquiring the James Avenue Maintenance Facility. Funds in the amount of $33k were received from revenue share commitments from Coca-Cola Bottling for FY2014. Additionally, reimbursements in the total amount of $1.3M were added from the Tarrant County 9-1-1 District Radio Assistance Program in two equal payments, half transferred from Information Systems Capital Projects Fund for FY2013 and half received directly from the program for FY2014.

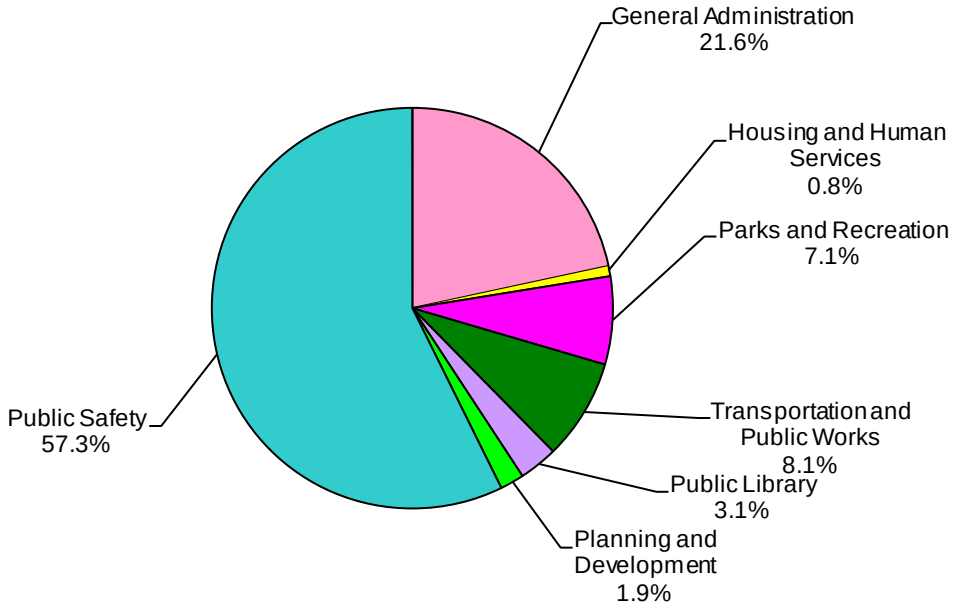
- Parks and Community Services – The Parks and Community Services revenue budget increased by a total of $33k in private donations from the Friends of the Fort Worth Nature Center and Refuge to fund a part-time staff position.

EXPENDITURES:

The following table shows each General Fund department's original FY2013-14 budget, the revised budget, actual activity totals, budget re-estimates, and the potential rollovers for the fiscal year:

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Under / (Over) Budget $	%
General Administration						
City Attorney	$ 6,012	$ 6,027	$ 4,290	$ 5,753	$ 274	4.5%
City Manager	5,897	6,211	4,782	6,504	(293)	(4.7%)
City Secretary	1,110	1,110	755	1,040	70	6.3%
Code Compliance	17,013	17,534	11,690	16,677	857	4.9%
Financial Management Services	8,231	8,231	6,391	8,204	27	0.3%
Human Resources	3,489	3,489	2,405	3,360	129	3.7%
Internal Audit	2,526	2,624	2,091	2,557	67	2.6%
Non-Departmental	65,938	87,212	49,280	86,115	1,097	1.3%
General Administration Total:	110,216	132,438	81,684	130,210	2,228	1.7%
Public Safety						
Fire	119,744	121,072	90,082	121,910	(838)	(0.7%)
Municipal Court	16,909	16,982	11,593	16,712	270	1.6%
Police	204,226	204,579	154,612	206,371	(1,792)	(0.9%)
Public Safety Total:	340,879	342,633	256,287	344,993	(2,360)	(0.7%)
Transportation and Public Works	44,494	49,984	33,918	48,829	1,155	2.3%
Parks and Recreation						
Parks and Community Services	41,985	43,089	29,445	42,642	447	1.0%
Public Library	19,012	19,063	13,355	18,802	261	1.4%
Planning and Development	11,392	12,162	8,315	11,523	639	5.3%
Housing and Economic Development	4,957	4,957	4,125	4,945	12	0.2%
GRAND TOTAL:	$ 572,935	$ 604,326	$ 427,129	$ 601,944	$ 2,382	0.4%

FY2013-14 General Fund Expenditure Re-Estimates



The table on the previous page depicts each department's third quarter re-estimate for FY2014. At this time, the General Fund is expected to end the year below budget by $2.4M or 0.4%.

The following departments have 5% or at least $100k in **projected overages**:

- City Manager's Office – Overage is mainly due to higher than anticipated personnel costs and office supplies.
- Fire – Overage is mainly due to higher than anticipated personnel costs related to constant staffing and retirement contributions.
- Police – Overage is mainly due to overages in various personnel costs, including overtime, scheduled temporary employees, acting pay and shift differential; as well as higher than anticipated costs for healthcare and salary continuation, including extended leave benefits.

The following departments have 5% or at least $100k in projected **projected savings**:

- City Attorney's Office – Savings are due to reduced personnel costs associated with vacant positions and savings in outside legal counsel.
- City Secretary's Office – Savings are due to reduced personnel costs associated with vacancies and lower contractual costs.
- Code Compliance – Savings are due to reduced personnel and operating costs associated with higher than normal vacancies
- Human Resources – Savings are mainly due to reduced personnel costs associated with vacancies.
- Library – Savings are mainly due to reduced personnel costs associated with vacancies and lower than anticipated use of scheduled temporary employees, as well as lower than anticipated expenses in postage, utilities and supplies.
- Municipal Court – Savings are mainly due to reduced personnel costs associated with vacancies, as well as lower than expected bank fees, jury fee costs, printing, postage and motor fuel expenses.

- Non-Departmental – Savings are mainly in contractual services for funds that were appropriated but will not be spent in FY2014. These funds are due to a reimbursement from the Tarrant County 9-1-1 District Radio Assistance Program for public safety radio system upgrade expenses incurred and paid prior to FY2014.

- Parks and Community Services – Savings are mainly due to reduced personnel costs associated with vacancies.

- Planning and Development – Savings are due to reduced personnel costs associated with vacancies, as well as lower postage and fuel costs.

- Transportation and Public Works – Savings are primarily from vacancy-related savings in personnel costs, as well as reduced spending on consultants, engineering services, equipment maintenance and facility maintenance.

Since the adoption of the FY2014 budget, the City Council has authorized revisions to the General Fund budget by $31.3M. The detail below captures the departmental changes:

- City Attorney's Office – The City Attorney's Office budget increased by a total of $15k due to approved rollover funding for outside counseling and consultant services for work that was not completed in FY2013.

- City Auditor's Office – The City Auditor's Office budget increased by $98k due to approved rollover funding to complete the 2013 audit plan.

- City Manager's Office – The City Manager's Office budget increased by $314k due to approved rollover funding for the performance management program.

- Code Compliance – The Code Compliance budget increased by a total of $521k due to approved rollover funding from the General Fund to complete a commercial demolition project, vehicle purchases not completed in 2013 and the West Nile Virus Response Project.

- Fire – The Fire budget increased by a total of $1.3M, which includes $1.3M for approved rollover funding to recruit and conduct a trainee class, to purchase equipment and vehicle replacements that were not concluded in FY2013 and to cover expenditures funded by the Tarrant County 911 District reimbursement program that were not completed in FY2013. It also includes $12k for an anonymous private donation to purchase equipment at various fire stations.

- Library – The library budget increased by $51k due to approved rollover funding for the purchase of a new delivery truck/van.

- Municipal Courts –The Municipal Courts budget increased by a total of $73k. Of this amount, $60k is due to approved rollover funding for computer upgrade that will better serve the employees to improve and handle tasks efficiently. Additionally, $13k is due to an upgrade in furniture and supplies for the Warrants Division that will improve working conditions. The $23k that was erroneously appropriated during the first quarter has been reversed and transferred to the Non-Departmental budget.

- Non Departmental – The Non-Departmental expenditure budget increased by a total of $21.3M. Of this amount, $489k is for a transfer from the Specially Funded Capital Projects Fund for FY2014 management of the Public Art Program through an agreement with the Arts Council of Fort Worth and Tarrant County. It also includes $19.4M from the sale of Combination Tax and Revenue Certificates of Obligation, Series 2013C, for the purpose of acquiring the James Avenue Maintenance Facility. A rollover correction added $23k for upgrades to security in City Hall and the Public Safety building and $33k was transferred for the revenue share commitments from Coca-Cola Bottling for FY2014. Additionally, reimbursements in the total amount of $1.3M were added from Tarrant County 9-1-1 District Radio Assistance Program for FY2013 and FY2014.

- Parks and Community Services – The Parks and Community Services budget increased by a total of $1.1M. Of this amount, $902k is due to approved rollover funding from the General Fund to complete the vehicle/equipment purchases not completed in FY2013. Also, $89k was due to approved rollovers to complete other contractual obligations. Supplemental appropriations also included $80k for the operation of the Senior Citizen Services of Greater Tarrant County and $33k for funding of the Nature Center part-time staff.

- Planning and Development – The Planning and Development budget increased by a total of $770k, which includes approved rollover funding for the purchase of motor vehicles, improved electronic plan review software, a green printing contract, as well as a contract for the design of the oil and gas pipeline geographic information system mapping and database project.

- Police – The Police budget increased by a total of $353k. Of this amount, $253k was due to approved rollover funding to complete purchases of ammunition and helicopter parts that were not completed in FY2013, as well as a staffing study that was not completed in FY2013. In addition, $100k in funding was approved for an amendment of a contract with Tarrant County for forensic laboratory services.

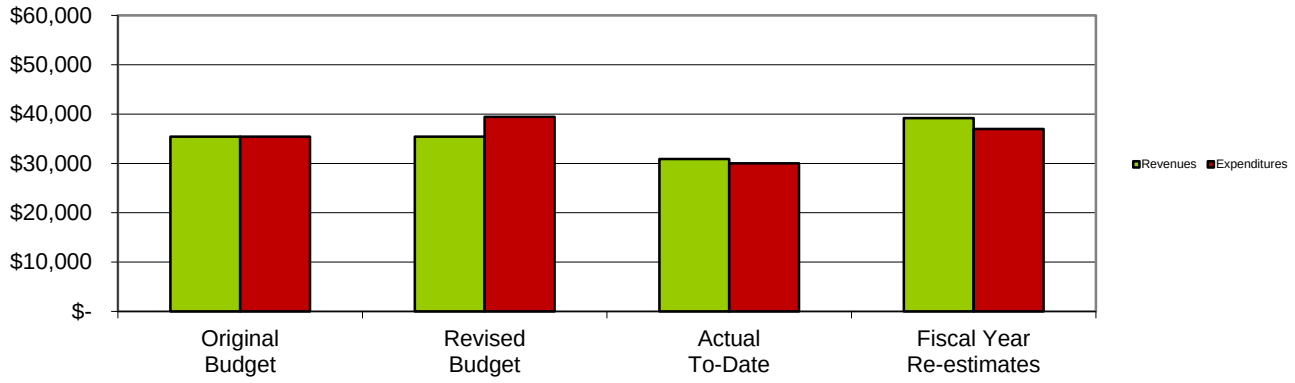
- Transportation and Public Works – The Transportation and Public Works budget increased by a net of $5.5M which includes approved rollover funding to complete concrete restoration, alley maintenance, pavement repair and bridge repair contracts not completed in FY2013, as well as vehicle replacements not completed in FY2013.

GOVERNMENTAL FUNDS

CULTURE AND TOURISM FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 35,437	$ 35,437	$ 30,889	$ 39,190	$ 3,753	110.6%
Expenditures	35,437	39,431	30,010	36,974	(2,457)	93.8%
Sources / (Uses) of Fund Balance	$ -	$ (3,994)	$ 879	$ 2,216		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013	$ 12,785
FY2014 Projected Sources / (Uses) of Fund Balance	2,216
FY2014 Total Projected Fund Balance	15,001
FY2014 Total Projected Unrestricted Fund Balance	$ 15,001
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 5,633

The Culture and Tourism Fund was established primarily to manage the revenue from the City's Hotel and Motel tax. Revenue received is used for the Will Rogers Memorial Center (WRMC) and the Fort Worth Convention Center (FWCC). The Culture and Tourism Fund is expected to end the year with an operating surplus of $2.2M. Supplemental appropriations increased the expenditure budget by $4.0M, including $583k for the FWCC carpet, $150k for additional marketing services, and $91k for a FWCC Market and Feasibility Analysis. These supplemental appropriations represent scheduled and ongoing capital improvements. They also include $3.2M in approved rollovers for other contractual agreements and completion of vehicle purchases from FY2013. Revenues are estimated to end the year over budget by $3.8M mainly due to increased revenue from recreational vehicle parking, car rental, revenue sharing, commercial exhibit buildings, catering and miscellaneous revenue from vendor commissions at FWCC. Also, hotel/motel tax revenue projections are higher than anticipated. Expenditures are projected to end the year $2.5M under budget primarily as a result of savings in personnel due to vacancies, overtime, operating supplies, water, facility replacements and repair, and other contractual.

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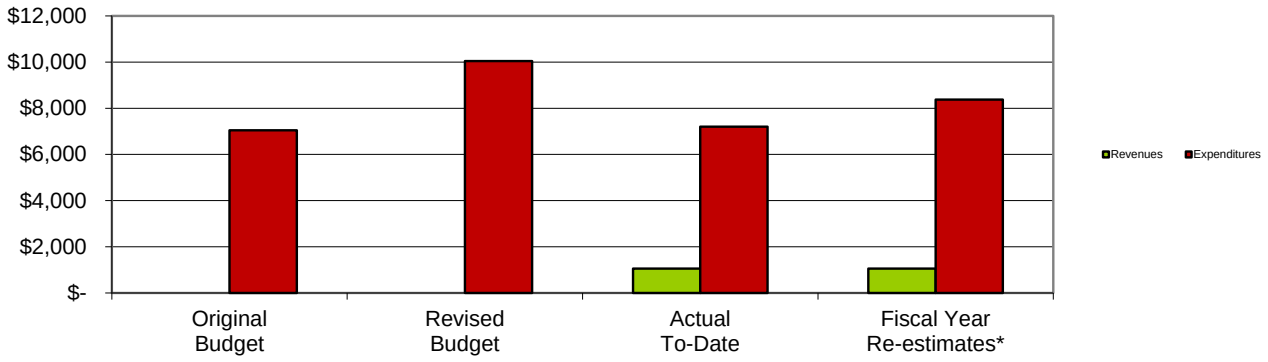
GOVERNMENTAL FUNDS

RISK MANAGEMENT FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ -	$ -	$ 1,055	$ 1,055	$ 1,055	0.0%
Expenditures	7,043	10,043	7,199	8,377	(1,666)	83.4%
Sources / (Uses) of Fund Balance	$ (7,043)	$ (10,043)	$ (6,144)	$ (7,322)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013*	$ 19,718
FY2014 Projected Sources / (Uses) of Fund Balance	(7,322)
FY2014 Total Projected Fund Balance	12,396
FY2014 Total Projected Unrestricted Fund Balance	$ 12,396
FY2014 25% Reserve as Required by the City's Financial Management Policy	$ 1,761

*Not shown separately in the CAFR

The Risk Management Fund is a special revenue fund that provides property and liability insurance and claims management, as well as the coordination of loss identification, reduction, and prevention programs on behalf of the General Fund departments and other funds based on a fee structure. The FY2014 budget was adopted with the use of $7.0M in fund balance, and supplemental appropriations increased the expenditure budget by $3.0M for the purpose of transferring funds to the General Fund to strengthen fund balance. The Risk Management Fund is expected to end the year with an operating deficit of $7.3M. Revenues are estimated to end the year over budget by $1.1M mainly from commercial insurance proceeds from a wind storm claim as well as subrogation recovery revenue related to self funded losses which is transferred later in the year to the affected funds. Expenditures are estimated to end the year $1.7M below budget primarily due to savings in insurance premium payments and lower than expected payments for lawsuits.

GOVERNMENTAL FUNDS

WORKERS' COMPENSATION FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 13,117	$ 13,117	$ 10,429	$ 13,398	$ 281	102.1%
Expenditures	13,117	13,617	9,317	13,076	(541)	96.0%
Sources / (Uses) of Fund Balance	$ -	$ (500)	$ 1,112	$ 322		

FY2013-14 Budget Comparisons

FY2013 Total Ending Fund Balance at 9/30/2013*	$ 5,655
FY2014 Projected Sources / (Uses) of Fund Balance	322
FY2014 Total Projected Fund Balance	5,977
FY2014 Total Projected Unrestricted Fund Balance	$ 5,977
FY2014 25% Reserve as Required by the City's Financial Management Policy	$ 3,279

*Not shown separately in the CAFR

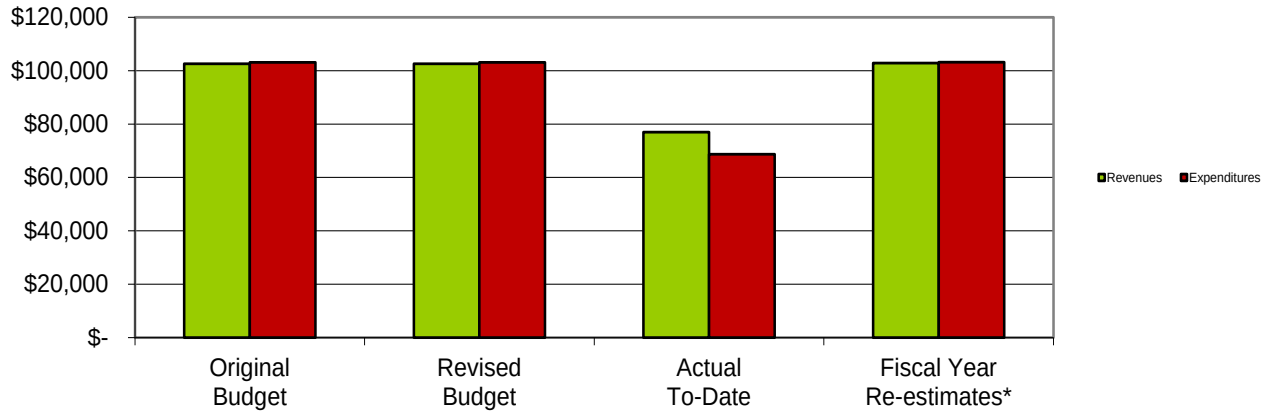
The Workers' Compensation Fund is a special revenue fund that provides required workers' compensation benefits to City employees. The Workers' Compensation Fund budget is projected to the year with an operating surplus of $322k. Supplemental appropriations included $500k for the purpose of transferring funds to the General Fund to strengthen fund balance. Revenues are estimated to end the year with a surplus of $281k. The variance is due primarily to higher than expected reimbursements from the City's Workers' Compensation Excess Insurance carrier and subrogation revenue. Expenditures are estimated to end the year under budget by $541k mainly due to lower estimates of fiscal year-end workers' compensation claims and lower than expected premiums for workers' compensation excess insurance coverage.

GOVERNMENTAL FUNDS

GROUP HEALTH INSURANCE FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 102,622	$ 102,622	$ 76,973	$ 102,865	$ 243	100.2%
Expenditures	103,133	103,133	68,712	103,153	20	100.0%
Sources / (Uses) of Fund Balance	$ (511)	$ (511)	$ 8,261	$ (288)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013*	$ 37,970
FY2014 Projected Sources / (Uses) of Fund Balance	(288)
FY2014 Total Projected Fund Balance	37,682
FY2014 Total Projected Unrestricted Fund Balance	$ 37,682
FY2014 15% Reserve as Required by the City's Financial Management Policy	$ 15,470

*Not shown separately in the CAFR

The Group Health Insurance Fund is a special revenue fund that provides services to General Fund departments and other funds for their employee health benefit coverage based on a fee structure. The annual revenue budget is based on the anticipated amount of services the various departments/funds will require for the year. Expenditures are dependent on the aggregate cost of annual claims. The Group Health Insurance Fund is projected to end the year with an operating deficit of $288k. The budget was originally adopted with $511k use of fund balance. Revenues are estimated to end the year slightly over budget by $243k. The variance is due primarily to unrealized gain revenues. Expenditures are projected to end the year slightly over budget by $20k partly due to moving Medicare-eligible retirees to a fully-insured Medicare Advantage Plan.

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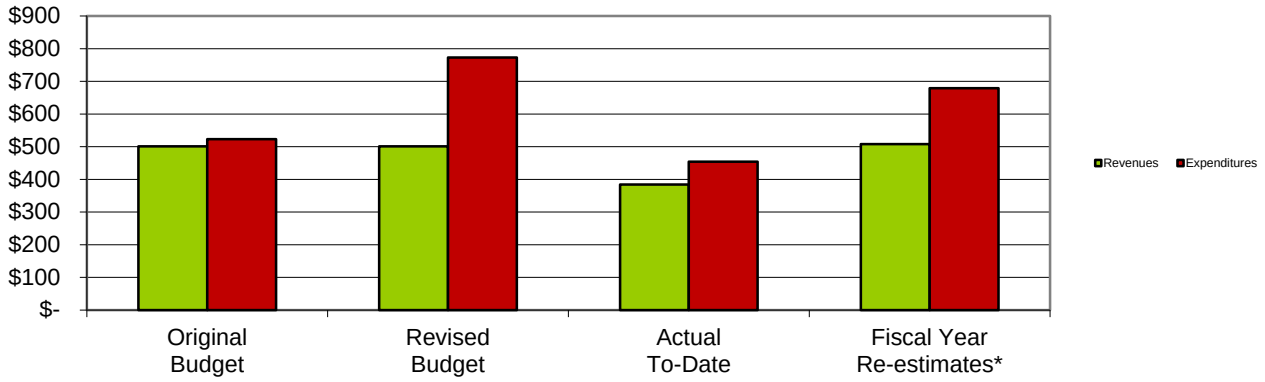
GOVERNMENTAL FUNDS

UNEMPLOYMENT COMPENSATION FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 501	$ 501	$ 384	$ 508	$ 7	101.4%
Expenditures	523	773	454	679	(94)	87.8%
Sources / (Uses) of Fund Balance	$ (22)	$ (272)	$ (70)	$ (171)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013*	$ 730
FY2014 Projected Sources / (Uses) of Fund Balance	(171)
FY2014 Total Projected Fund Balance	559
FY2014 Total Projected Unrestricted Fund Balance	$ 559
FY2014 25% Reserve as Required by the City's Financial Management Policy	$ 131

*Not shown separately in the CAFR

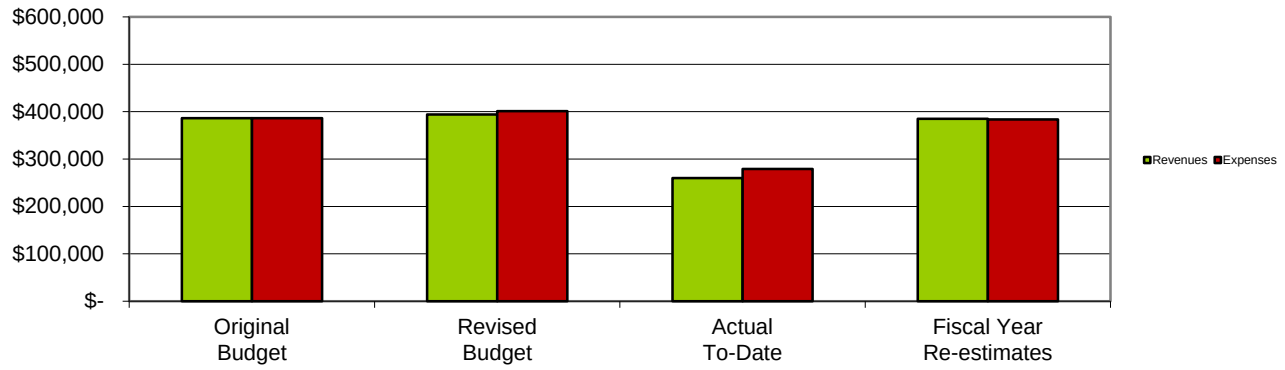
The Unemployment Compensation Fund is a special revenue fund that provides reimbursment to the state-mandated unemployment insurance program. Supplemental appropriations also included $250k for the purpose of transferring funds to the General Fund to strengthen fund balance. The Unemployement Compensation Fund is expected to end the year with an operating deficit of $171k. The budget was originally adopted with a $22k use of fund balance. Revenues are estimated to end the year slightly over budget. Expenditures are projected to end the year under budget by $94k mainly due to lower than projected cost for reimbursement to the Texas Unemployment Commission in the second and third quarter

ENTERPRISE FUNDS

WATER AND SEWER FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 386,443	$ 393,955	$ 259,754	$ 385,073	$ (8,882)	97.7%
Expenses	386,443	401,194	279,261	383,524	(17,670)	95.6%
Sources / (Uses) of Balance	$ -	$ (7,239)	$ (19,507)	$ 1,549		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$ 49,718
FY2014 Projected Sources / (Uses) of Cash	1,549
FY2014 Projected Available Cash	$ 51,267
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 47,730

* Does not include the debt service, capital projects, gas lease investment or grant funds that are included in the CAFR.

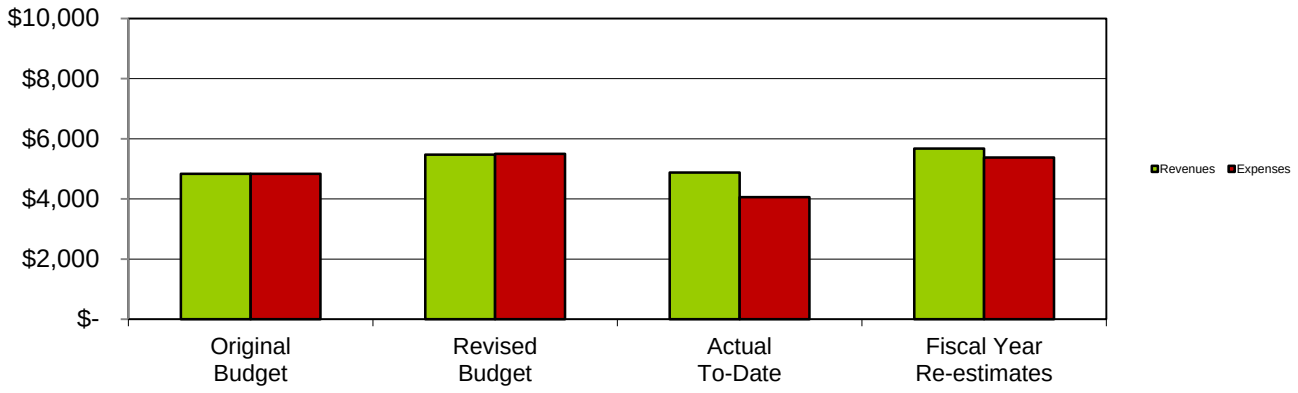
The Water and Sewer Fund provides water and wastewater services to residential, commercial, industrial, and wholesale customers. The annual revenue budget is based on the anticipated amount of services the various customer classes will require for the year. The Water and Sewer Fund is expected to end the year with an operating surplus of $1.5M. Supplemental appropriations have increased the expenditure budget by $14.8M. This includes $7.3M in approved rollover funding for equipment, contractual, and consultant needs not completed in FY2013. In addition, both the expenditure and revenue budgets increased by $7.5M in transfers from the Water Department's State Revolving Fund to repay the Water and Sewer Operating Fund for prepaying prior bond-issuance costs related to the State Revolving Fund program. Revenues are projected to end the year $8.9M under budget primarily due to drought restrictions and mild weather conditions with summertime rain. Expenditures are also projected to end the year under budget with savings of $17.7M mainly due to reduced transfers to capital projects.

ENTERPRISE FUNDS

MUNICIPAL AIRPORTS FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 4,834	$ 5,474	$ 4,876	$ 5,675	$ 201	103.7%
Expenses	4,834	5,497	4,062	5,378	(119)	97.8%
Sources / (Uses) of Balance	$ -	$ (23)	$ 814	$ 297		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$ 2,124
FY2014 Projected Sources / (Uses) of Cash	297
FY2014 Projected Available Cash	$ 2,421
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 939

* Does not include the debt service, capital projects, gas lease investment or grant funds that are included in the CAFR.

The Municipal Airport Fund supports the Aviation Department and is responsible for maintaining, managing, operating, developing and promoting two of the three airports in the City's airport system: Fort Worth Meacham International Airport and Fort Worth Spinks Airport. Although the City owns Fort Worth Alliance Airport, that airport is currently under private contract management. The Municipal Airport Fund anticipates ending the year with an operational surplus of $297k. Supplemental appropriations have increased the expenditure budget by $663k, which includes $23k of approved rollover funding for a motor vehicle purchase that was not completed in the prior year. In addition, both revenue and expenditure budgets increased by $640k to fund a settlement agreement related to the termination of a tenant’s building lease and ramp space license agreement in preparation for planned renovations to the Administration Building. Revenues are anticipated to end the year over budget by $201k primarily due to better than anticipated performance at Meacham Airport. Expenditures are anticipated to end the year under budget by $119k mainly due to contractual and capital outlay savings.

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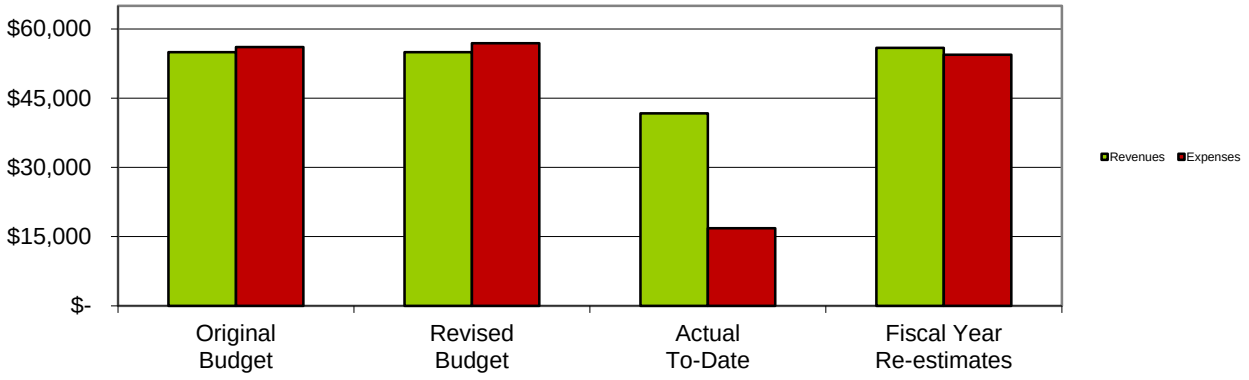
ENTERPRISE FUNDS

SOLID WASTE FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 54,975	$ 54,975	$ 41,719	$ 55,896	$ 921	101.7%
Expenses	56,061	56,898	16,821	54,399	(2,499)	95.6%
Sources / (Uses) of Balance	$ (1,086)	$ (1,923)	$ 24,898	$ 1,497		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$ 22,494
FY2014 Projected Sources / (Uses) of Cash	1,497
FY2014 Projected Available Cash	$ 23,991
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 10,781

* Does not include the debt service or capital projects funds that are included in the CAFR.

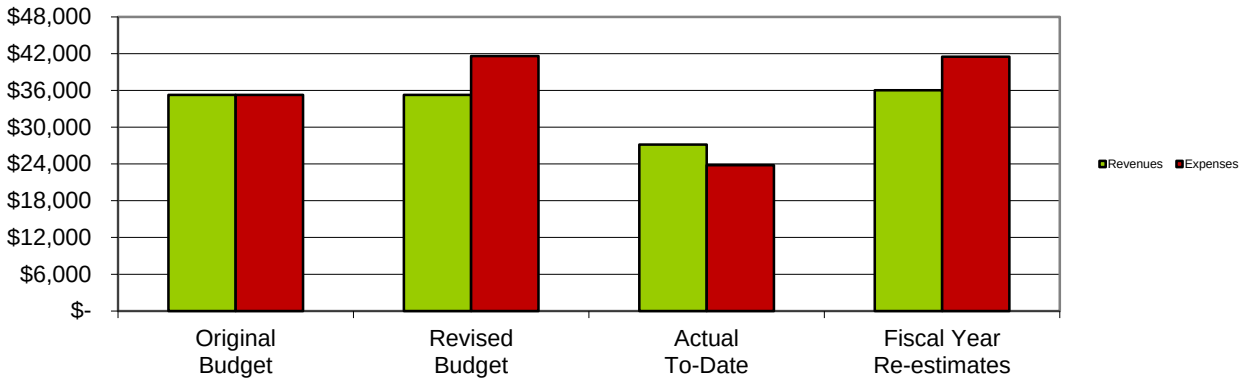
The Solid Waste Fund provides for solid waste collection and disposal, as well as other solid waste management-related services for Fort Worth residents. It fulfills those duties by primarily using and managing service contracts. Solid Waste operates as an Enterprise Fund, charging users fees to cover the cost of providing service. The Solid Waste budget was adopted with a $1.1M use of fund balance. Supplemental appropriations have increased the expenditure budget by $406k due to approved rollover funding for the purchase of yard carts and vehicle purchases not completed in 2013. Additionally, supplemental appropriations increased the budget by $300k to fund a Comprehensive Solid Waste Management Plan for the department and by $131k for a contract to assist with the procurement of a resource recovery facility. It is expected to end the year with an operating surplus of $1.5M. Revenues are projected to end the year over budget by $921k due to increased revenue from residential billing. Expenditures are anticipated to end the year $2.5M under budget due to savings in land purchases and minor equipment for the purchase of trash carts as the new contract has not been executed.

ENTERPRISE FUNDS

STORMWATER UTILITY FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 35,278	$ 35,278	$ 27,171	$ 36,030	$ 752	102.1%
Expenses	35,278	41,621	23,793	41,503	(118)	99.7%
Sources / (Uses) of Balance	$ -	$ (6,343)	$ 3,378	$ (5,473)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$ 24,784
FY2014 Projected Sources / (Uses) of Cash	(5,473)
FY2014 Projected Available Cash	$ 19,311
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 4,811

* Does not include the debt service or capital projects funds that are included in the CAFR.

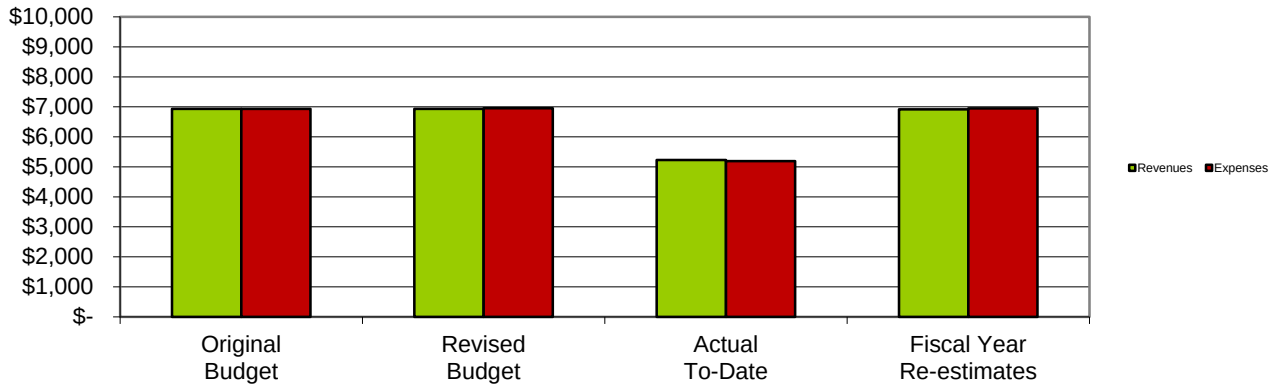
The Stormwater Utility exists to protect people and property from harmful stormwater runoff. The Stormwater Utility Fund is expected to end the year with an operating deficit of $5.5M. Supplemental appropriations are expected to increase the expenditure budget by $6.3M. Of this total appropriation, $5.0M is due to approved rollover funding for multi-year projects including the work order/asset management system, watershed studies, infrastructure GIS mapping/hydrological impact studies, and for vehicle purchases which were not complete in FY2013. Additionally, supplemental appropriations in the amount of $1.3M are included for a contract for design review services, as well as an interlocal agreement with the City of Hurst to participate in a watershed study of the Valley View Branch Watershed within the Cities of Hurst, Bedford and Fort Worth, contingent on the award of grant funds to the City of Hurst by the Texas Water Development Board. Revenue is projected to be over budget by $752k. Expenditures are projected to end the year under budget by $118k due to decreased personnel costs from vacancies and savings in operating supplies.

ENTERPRISE FUNDS

MUNICIPAL PARKING FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 6,934	$ 6,934	$ 5,228	$ 6,919	$ (15)	99.8%
Expenses	6,934	6,957	5,190	6,949	(8)	99.9%
Sources / (Uses) of Balance	$ -	$ (23)	$ 38	$ (30)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$	478
FY2014 Projected Sources / (Uses) of Cash		(30)
FY2014 Projected Available Cash	$	448
FY2014 20% Reserve as Required by the City's Financial Management Policy	$	586

* Does not include the debt service or capital project funds that are included in the CAFR.

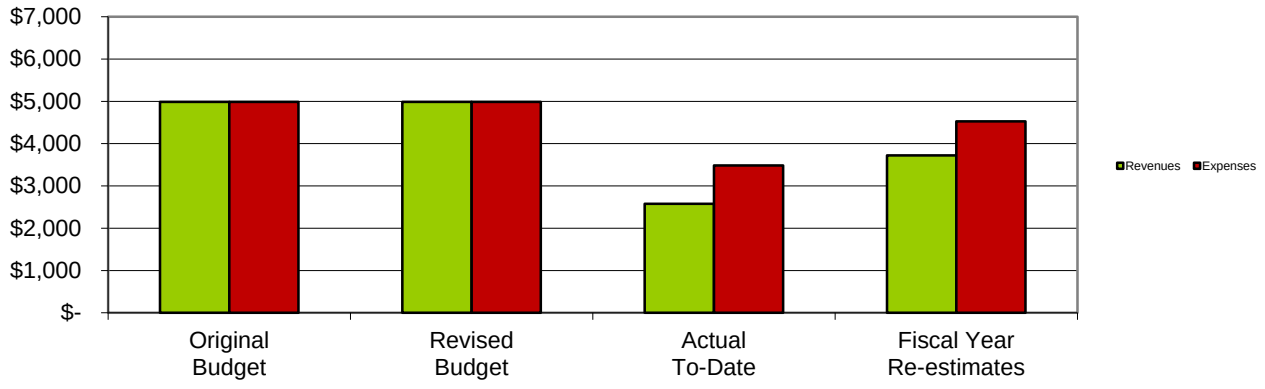
The Municipal Parking Fund manages the operations of the metered parking spaces used by the general public, City owned parking garages, surface lots, lease of office space, valet parking permits, designated mobility impaired street parking, and shares responsibility for the enforcement of parking ordinances. The program currently maintains and manages five parking garages, 22 parking lots and 2,200 metered spaces. The Municipal Parking Fund increased appropriations by $23k, which includes rollover funding for the update of equipment at the Houston Street Garage. The Municipal Parking Fund is expected to end the year with an operating deficit of $30k. Revenues are projected to end the year under budget by $15k. Expenditures are expected to end the year on budget.

ENTERPRISE FUNDS

MUNICIPAL GOLF FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 4,988	$ 4,988	$ 2,579	$ 3,724	$ (1,264)	74.7%
Expenses	4,988	4,988	3,486	4,526	(462)	90.7%
Sources / (Uses) of Balance	$ -	$ -	$ (907)	$ (802)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$ (8,164)
FY2014 Projected Sources / (Uses) of Cash	(802)
FY2014 Projected Available Cash	$ (8,966)
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 951

* Does not include the debt service or capital project funds that are included in the CAFR.

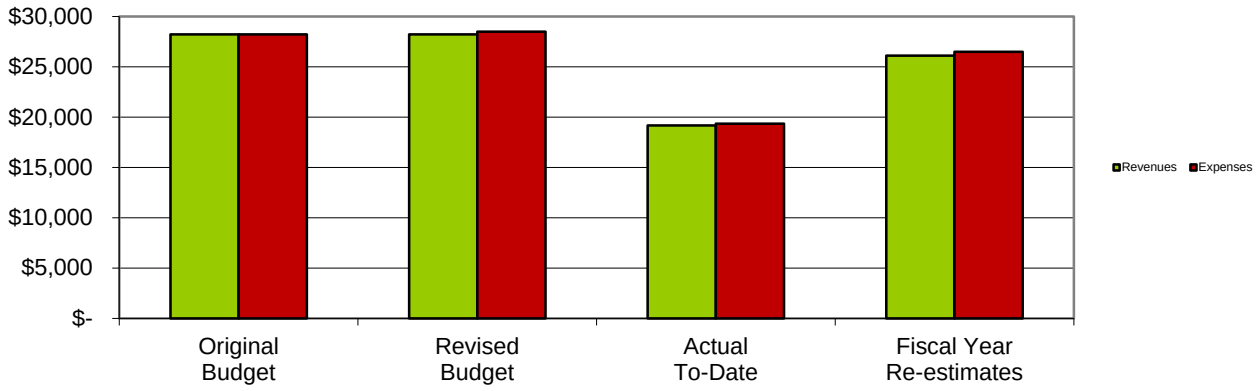
The Municipal Golf Fund supports the maintenance and operations of the City of Fort Worth's four municipal courses. The Municipal Golf Fund is expected to end the year with an operating deficit of $802k. The closure of the Z Boaz Golf Course has been beneficial to play at Pecan Valley. Revenues are projected to be under budget by $1.3M due to decreased demand and increased competition in the area. Expenditures are anticipated to end the year under budget by $462k due to salary savings as part of the assistant director and senior administrative assistant salaries being charged to General Fund. There are also savings from previous debt service payments being refunded to the operating budget, as well as savings on water utility payments and items purchased for resale.

INTERNAL SERVICE FUNDS

EQUIPMENT SERVICES FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 28,220	$ 28,220	$ 19,167	$ 26,117	$ (2,103)	92.5%
Expenses	28,220	28,499	19,353	26,498	(2,001)	93.0%
Sources / (Uses) of Balance	$ -	$ (279)	$ (186)	$ (381)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013	$ (2,167)
FY2014 Projected Sources / (Uses) of Cash	(381)
FY2014 Projected Available Cash	$ (2,548)

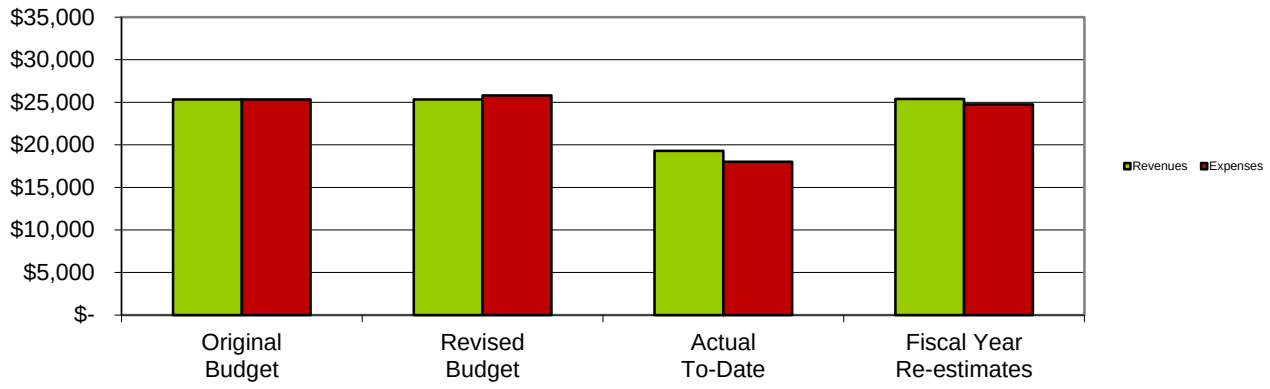
The Equipment Services Fund is the City's fleet management fund. The Equipment Services Department manages all fuel provided by the City as well as the maintenance, repair, and replacement of heavy duty and light duty vehicles. The Equipment Services Fund is expected to end the year with an operating deficit of $381k. Supplemental appropriations increased the expenditure budget by $279k due to approved rollover funding to complete the purchase of vehicles and to fund an on-site analysis oil sampling lab. Revenues are estimated to end the year below budget by $2.1M due to a decrease in diesel and unleaded fuel sales coupled with billable positions being vacant. Expenditures are estimated to end the year under budget by $2.0M due to increased vacancies and decreased fuel sales.

INTERNAL SERVICE FUNDS

IT SOLUTIONS FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 25,328	$ 25,328	$ 19,290	$ 25,397	$ 69	100.3%
Expenses	25,328	25,809	18,013	24,760	(1,049)	95.9%
Sources / (Uses) of Balance	$ -	$ (481)	$ 1,277	$ 637		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013*	$ 5,515
FY2014 Projected Sources / (Uses) of Cash	637
FY2014 Projected Available Cash	$ 6,152

* Does not include the capital project fund that is included in the CAFR.

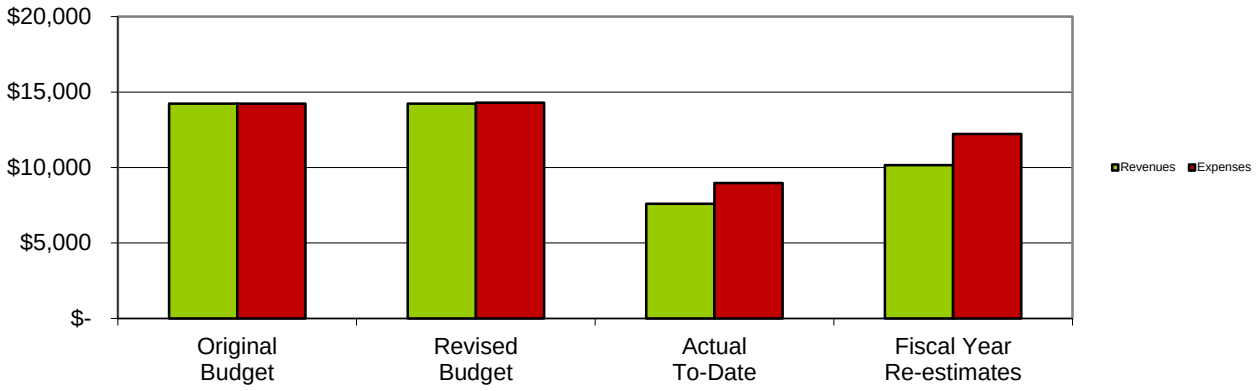
The IT Solutions Fund provides internal services to General Fund departments and other funds for their IT services based on a fee structure. The annual revenue budget is based on the anticipated amount of services the various departments/funds will require for the year. Interdepartmental charges are primarily based on radio, telephone, and computing services. The IT Solutions Fund is expected to end the year with an operating surplus of $637k. The Information Systems Department budget increased appropriations by a total of $481k due to approved rollover funding for software system upgrades and monitoring, electronic document management, professional service agreements and motor vehicle purchases not completed in FY2013. Revenue is projected to end the year $69k over budget due to better than expected receipts from external customers and GIS services. Expenditures are projected to end the year $1.0M under budget due to savings associated with consulting expenses, operating accounts and salary savings.

INTERNAL SERVICE FUNDS

CAPITAL PROJECTS SERVICE FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 14,229	$ 14,229	$ 7,597	$ 10,153	$ (4,076)	71.4%
Expenses	14,229	14,299	8,970	12,217	(2,082)	85.4%
Sources / (Uses) of Balance	$ -	$ (70)	$ (1,373)	$ (2,064)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013	$ (225)
FY2014 Projected Sources / (Uses) of Cash	(2,064)
FY2014 Projected Available Cash	$ (2,289)

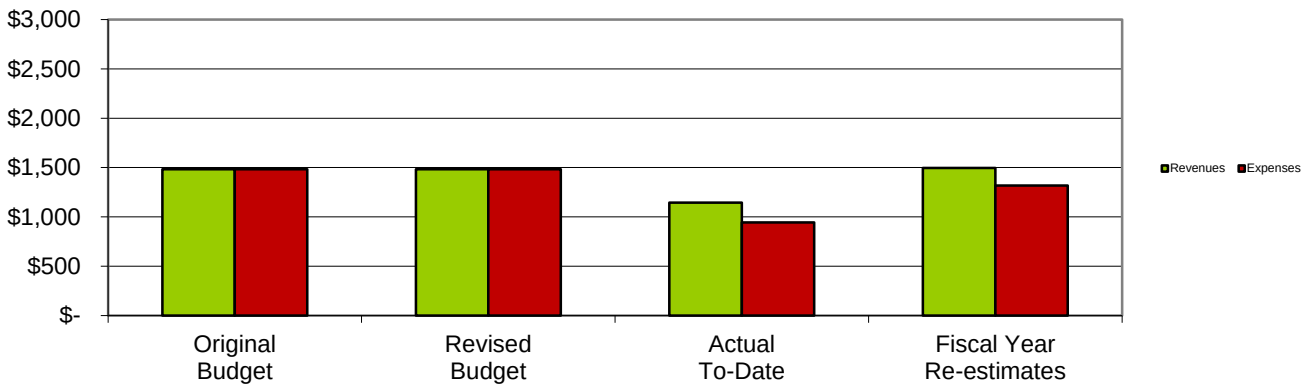
The Capital Projects Service Fund provides internal services to General Fund departments and other funds for their capital project needs based on a fee structure. The annual revenue and expenditure budgets are based on the anticipated amount of services the various departments/funds will require for the year. This fund is heavily dependent on environmental factors such as weather and holidays in any given quarter. The Capital Projects Service Fund is anticipated to end the year with an operating deficit of $2.1M. Supplemental appropriations have increased the expenditure budget by $70k due to approved rollover funding to complete vehicle purchases from the prior year. Revenue is projected to end the year below budget by $4.1M primarily due to billable positions being vacant and fewer projects being in the construction phase than anticipated. Expenditures are estimated to end the year below budget by $2.1M primarily due to lower personnel and supplies costs associated with vacancies and restricted spending on contractual services

INTERNAL SERVICE FUNDS

OFFICE SERVICES FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 1,483	$ 1,483	$ 1,144	$ 1,496	$ 13	100.9%
Expenses	1,483	1,483	943	1,317	(166)	88.8%
Sources / (Uses) of Balance	$ -	$ -	$ 201	$ 179		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013	$ (823)
FY2014 Projected Sources / (Uses) of Cash	179
FY2014 Projected Available Cash	$ (644)

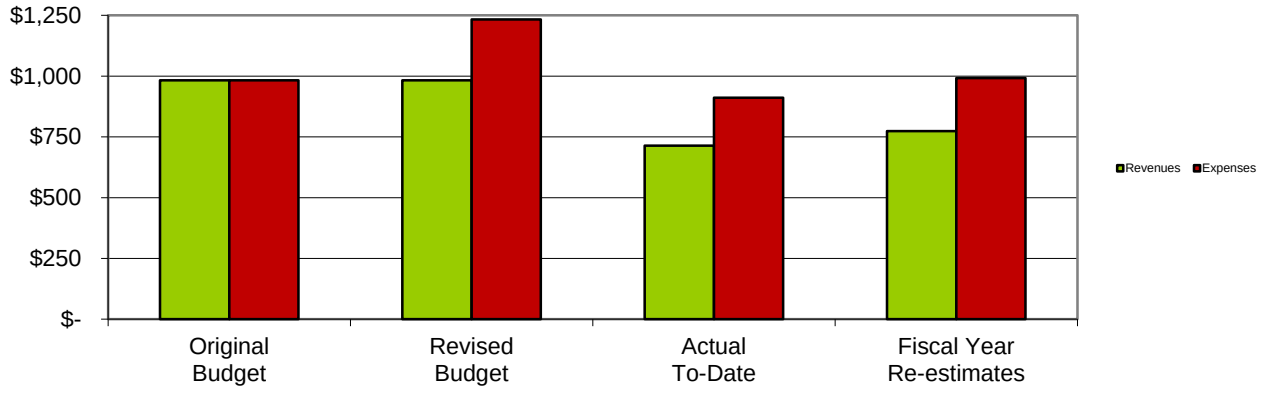
The Office Service Fund provides internal services to General Fund departments and other funds for office services and supplies based on a fee structure. The annual revenue budget is based on the anticipated amount of services the various departments/funds will require for the year. Any operation or project that requires excessive printing or an overall reduction in required services will affect the fund's operation. The Office Services Fund is projected to end the year with an operating surplus of $179k. Revenues are anticipated to end the year over budget by $13k as a result of the new availability of color copiers in departments and a price increase effective in June. Expenditures are anticipated to end the year below budget by $166k due to savings in personnel costs and paper purchased for resale based on lower demand.

INTERNAL SERVICE FUNDS

TEMPORARY LABOR FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 983	$ 983	$ 714	$ 774	$ (209)	78.7%
Expenses	983	1,233	911	992	(241)	80.5%
Sources / (Uses) of Balance	$ -	$ (250)	$ (197)	$ (218)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Available Cash Balance at 9/30/2013	$ 590
FY2014 Projected Sources / (Uses) of Cash	(218)
FY2014 Projected Available Cash	$ 372

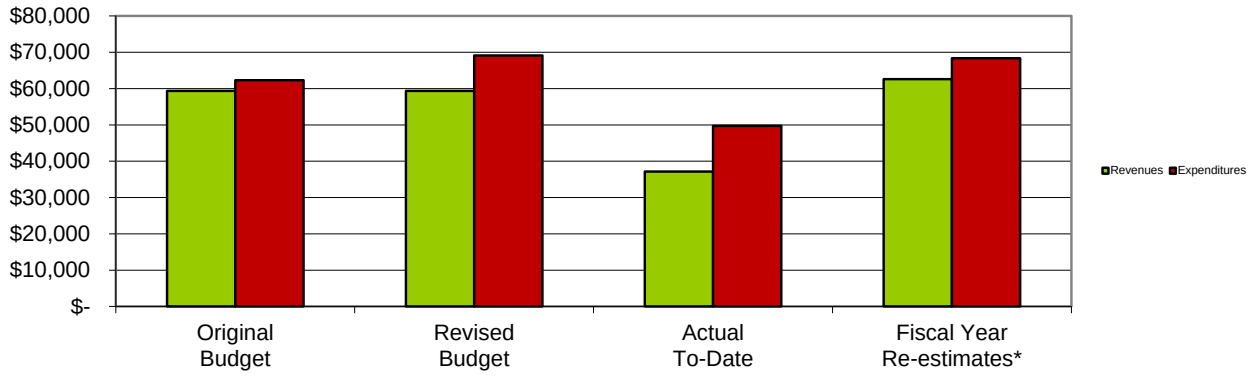
The Temporary Labor Fund provides internal services to General Fund departments and other funds based on a fee structure. The annual revenue budget is based on the anticipated amount of services the various departments/funds will require for the year. Revenues and expenditures affecting the department's operation are determined by the vacancy rate and the requirement to fill these positions with temporary personnel by all departments and funds. Supplemental appropriations also included $250k for the purpose of transferring funds to the General Fund to strengthen fund balance. The Temporary Labor Fund will be closed as of July 31, 2014 and personnel will be moved to General Fund. The Temporary Labor Fund is expected to end the year with an operating deficit of $218k. The activity in this fund is driven by the demand for temporary employees in various city departments; therefore, due to the reduction in temporary labor used and the fund closing at the end of July, revenues are expected to end the year under budget by $209k. Expenditures are expected to end the year under budget by $241k.

SPECIAL REVENUE FUNDS

CRIME CONTROL AND PREVENTION DISTRICT FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 59,378	$ 59,378	$ 37,138	$ 62,591	$ 3,213	105.4%
Expenditures	62,320	69,143	49,737	68,358	(785)	98.9%
Sources / (Uses) of Fund Balance	$ (2,942)	$ (9,765)	$ (12,599)	$ (5,767)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013	$ 30,339
FY2014 Projected Sources / (Uses) of Fund Balance	(5,767)
FY2014 Total Projected Fund Balance	24,572
FY2014 Total Projected Unrestricted Fund Balance	$ 24,572
FY2014 37% Reserve as required by CCPD Board Policy	$ 23,059

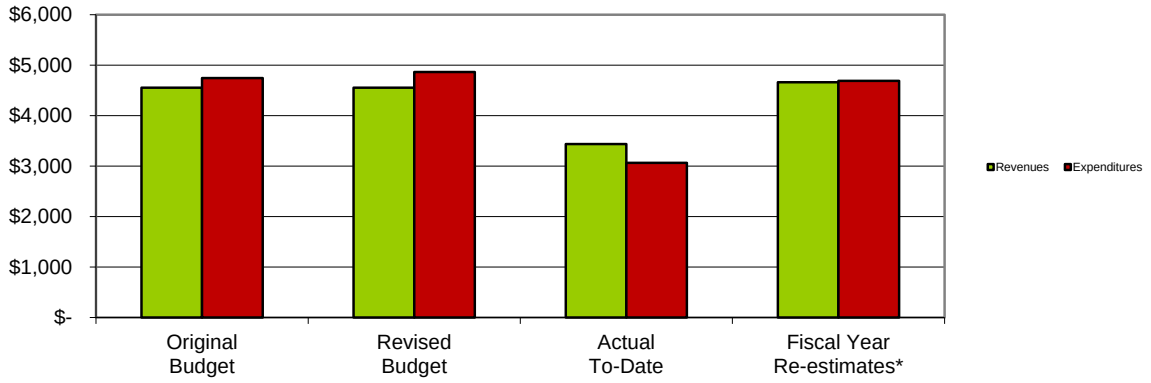
The Crime Control and Prevention District (CCPD) was established to fund specific programs aimed at crime reduction using dedicated revenues from sales taxes. The CCPD fund is estimated to end the year with an operating deficit of $5.8M. The budget was adopted with a projected $2.9M use of reserves. Supplemental appropriations increased the expenditure budget by $6.8M due to approved rollover funding for recruit class equipment and training ammunition; as well as heliport construction costs, software package purchases and vehicle replacements that were not completed in FY2013. Revenues are estimated to end the year $3.2M over budget primarily due to better than anticipated sales tax collections. Expenditures are projected to end the year $785k under budget primarily as a result of savings in various accounts, including operating supplies, mileage, vehicle repairs, uniforms and other contractual expenses.

SPECIAL REVENUE FUNDS

ENVIRONMENTAL PROTECTION FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 4,555	$ 4,555	$ 3,436	$ 4,661	$ 106	102.3%
Expenditures	4,743	4,863	3,064	4,690	(173)	96.4%
Sources / (Uses) of Fund Balance	$ (188)	$ (308)	$ 372	$ (29)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013*	$	6,896
FY2014 Projected Sources / (Uses) of Fund Balance		(29)
FY2014 Total Projected Fund Balance		6,867
FY2014 Total Projected Unrestricted Fund Balance	$	6,867
FY2014 20% Reserve as Required by the City's Financial Management Policy	$	874

* Does not include the capital project fund that is included in the CAFR.

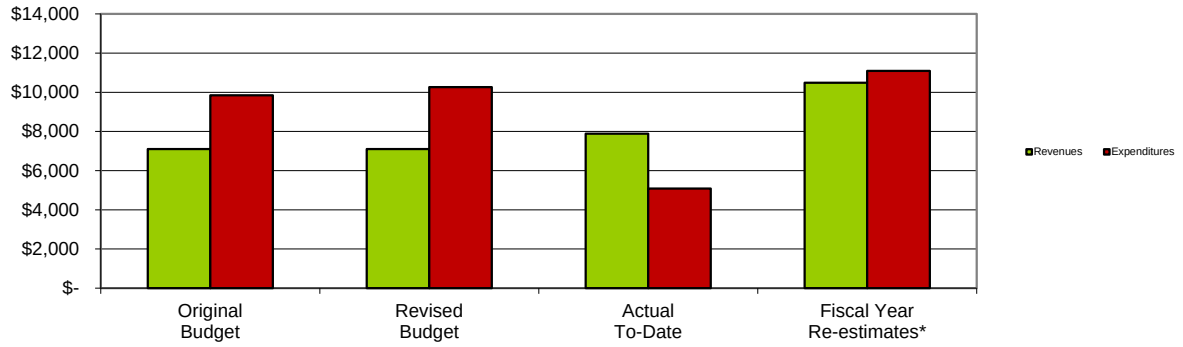
The Environmental Protection Fund was established to ensure state and federally mandated environmental standards throughout the city are met. This includes providing stormwater permit compliance inspections, monitoring, enforcement, education, and the Household Hazardous Waste Program. The Fund is primarily supported by the Environmental Protection Fee charged on residential and commercial water bills and revenue collected from other cities that use services at the Environmental Collection Center (ECC). The Environmental Protection Fund is projected to end the year with an operating deficit of $29k. The budget was adopted with a projected $188k use of fund balance. The Environmental Protection Fund budget increased by a total of $120k due to approved rollover funding for vehicle purchases not completed in FY2013. Revenues are expected to end the year over budget by $106k due to an increase in collections of environmental fees. Expenditures are expected to end the year under budget by $173k due to savings in personnel expenses and operating supplies.

SPECIAL REVENUE FUNDS

RED LIGHT ENFORCEMENT PROGRAM FUND

(in thousands)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under)/over Budget	Budget %
Revenues	$ 7,105	$ 7,105	$ 7,890	$ 10,487	$ 3,382	147.6%
Expenditures	9,843	10,263	5,083	11,095	832	108.1%
Sources / (Uses) of Fund Balance	$ (2,738)	$ (3,158)	$ 2,807	$ (608)		

FY2013-14 Budget Comparisons



FY2013 Total Ending Fund Balance at 9/30/2013*	$ 3,387
FY2014 Projected Sources / (Uses) of Fund Balance	(608)
FY2014 Total Projected Fund Balance	2,779
FY2014 Total Projected Unrestricted Fund Balance	$ 2,779
FY2014 20% Reserve as Required by the City's Financial Management Policy	$ 1,967

The Red Light Enforcement Fund manages the operations of the City's Red Light Camera Program, which was initiated January 1, 2008 and implements traffic safety initiatives. The goal of the program is to reduce collisions and injuries related to red light running through a combination of law enforcement and improvements to traffic signal operations throughout the city. Revenues from citation fees cover the Red Light Camera Program's total cost. Half of the annual revenue amount after expenses is sent to the State Trauma Fund Account. The remaining revenue is available for restricted use by the City on traffic safety programs. The Red Light Enforcement Fund is projected to end the year with an operating deficit of $608k. The budget was adopted with a projected $2.7M use of fund balance. Supplemental appropriations increased the budget by $420k due to approved rollover funding for the completion of vehicle purchases from FY2013. Revenues are expected to end the year above budget by $3.4M due to increased collections and fees; although, this increase has slowed substantially since the 2nd quarter. Expenditures are expected to end the year above budget by $832k primarily due to increased payments to the State because of the higher anticipated revenues.

Other Funds

OTHER FUNDS

CAPITAL PROJECTS RESERVE FUND

CASH BALANCE:

(in thousands)

Cash Balance as of September 30, 2013:		$ 13,106
CENTER:		
Unallocated Project Funds	$ 80	
Aviation Capital Improvement Projects 010551000	17	
Sale of Tax Foreclosed Property 023001000	374	
City Fee Owned Property, Sales 023002000	3,103	
Maintenance Charge Real Property 030001000	158	
General Unrestricted Gas Lease Revenue 060001000	9,624	
North Z. Boaz Community Park 080001000	71	
Cash Balance at June 30, 2014:		$ 13,427

(in thousands)

The Capital Projects Reserve Fund is used to account for non-bond financing held as backup funding for capital projects or other large unbudgeted expenditures. The cash balance of the Capital Projects Reserve Fund as of June 30, 2014 is $13.4M.

OTHER FUNDS

SPECIALLY FUNDED CAPITAL PROJECTS FUND:

DFW AIRPORT RETURN OF INVESTMENT

CASH BALANCE PROJECTION:

(in thousands)

Cash Balance as of September 30, 2013:		**$ 1,155**
Actual Cash Receipts		
Actual Revenues	$ 8	
Total Available Cash:		**1,163**
Cash Balance at June 30, 2014		**$ 1,163**

On June 5, 2007 the City Council approved the acceptance of $8.0M from the Dallas/Fort Worth (DFW) International Airport for reimbursement for the remaining balance of capital contribution for the initial development of the DFW Airport (M&C L-14332). The remaining balance of the DFW Airport return of investment as of June 30, 2014 has a cash balance of $1.2M.

OTHER FUNDS

SPECIAL ASSESSMENTS FUND

CASH BALANCE PROJECTION:

(in thousands)

Cash Balance as of September 30, 2013:		**$**	**2,385**
Actual Cash Receipts:			
Actual Receipts:			
Actual Interest Earned on Investments	$ 95		
Total Actual Revenues:	95		
Total Available Cash:			**2,480**
Cash Balance at June 30, 2014		**$**	**2,480**

* For this fund the balance is presented for the cash account

The Special Assessments Fund is used to assess homeowners for curbs, gutters and sidewalks when a street is widened or completely redone. The cash balance of the Special Assessments Fund as of June 30, 2014 is $2.5M.

OTHER FUNDS

GENERAL DEBT SERVICE FUND

CASH BALANCE PROJECTION:

(in thousands)

Cash Balance as of September 30, 2013:		**$ 12,158**
Actual Revenues		
Actual Revenues:		
Property Tax	$ 73,184	
Other Revenue	6,518	
Total Actual Revenues:	**79,702**	
Anticipated Revenues:		
Property Tax	6,096	
Total Anticipated Revenues:	**6,096**	
Total Actual and Anticipated Revenues:		**85,798**
Total Available Cash:		**97,956**
Debt Service Expenditures		
Actual Expenditures	69,073	
Anticipated Expenditures	15,451	
Total Actual and Anticipated Expenditures:		**84,524**
Projected Cash Balance at Fiscal Year End:		**$ 13,432**
Cash Balance at June 30, 2014		**$ 22,787**

The General Debt Service Fund accounts for the accumulation of financial resources for the payment of principal, interest and related costs on long–term obligations paid primarily from taxes levied by the City. The fund balance of the General Debt Service Fund is reserved to signify the amounts that are restricted exclusively for debt service expenditure.

The General Debt Service Fund is expected to end the fiscal year with a projected cash balance of $13.4M.

OTHER FUNDS

SPECIALTRUST FUND

CASH BALANCE PROJECTION:

(in thousands)

Actual Cash Balance as of September 30, 2013:		**$12,991**
Actual Revenues and Other resources:		
Actual Revenues:		
Interest Earned on Investments	$ 68	
Other Receipts and Revenues	4,826	
Total Actual Revenues:		**4,894**
Total Available Cash:		**17,885**
Actual Expenditures		
Capital Outlay	338	
Other expenditures	612	
Total Actual Expenditures:		**950**
Restricted Cash:		**$ 20**
Unrestricted Cash:		**16,915**
Cash Balance at June 30, 2014		**$ 16,935**

The Special Projects Fund is used to account for numerous small projects, which are varied in purpose. Financing for these projects is primarily provided by various organizations and individuals.

The Special Trust Fund has a cash balance of $16.9M as of June 30, 2014.

OTHER FUNDS

RETIREE HEALTHCARE TRUST FUND

CASH BALANCE PROJECTION:

(in thousands)

Cash Balance as of September 30, 2013:		**$ 38,977**
FY2014 City Contribution (M&C G-18046, dated 10/22/2013)	$ 13,796	
Investment Income	3,281	
Expenses	133	
Cash Balance as of June 30, 2014		**$ 55,921**

Retiree Healthcare Trust Fund is a Fiduciary Fund used to account for resources held by the City's trustee. The Retiree Healthcare Trust Fund accounts for assets held for future post-employment healthcare benefits.

The City's contribution to the Retiree Healthcare Trust Fund for FY2014 (M&C G- 18046, dated 10/22/13) was $13.8M. The Retiree Healthcare Trust Fund ended the quarter with a cash balance of $55.9M as of June 30, 2014.

Gas Lease Program

GAS LEASE PROGRAM
REVENUE SUMMARY
FROM INCEPTION THROUGH: JUNE 30, 2014

FUND GROUP	*FUND*	*LIFE TO DATE REVENUE*	*FEES*	*NET*	*INTERNAL INTEREST*	*APPROPRIATIONS*	*INTERFUND LOAN*	*TRANSFERS TO TRUST*	*LIFE TO DATE REMAINING*
FW PERMANENT FUND									
Aviation Endowment Fund	T125, T126	$ 38,383,661.29	$ (210,125.74)	$ 38,173,535.55	$ 1,286,237.96	$ (9,095,021.49)	$ (9,638,553.89)	$ (20,726,198.13)	$ -
General Endowment Fund	T127	11,776,396.60	(94,594.55)	11,681,802.05	132,121.49	(225,630.26)	-	(11,588,245.28)	48.00
PACS Council Restricted	T122	2,524,833.38	(16,056.05)	2,508,777.33	971,192.43	(38,023.95)	-	(3,441,945.81)	-
PACS Federally Restricted	T122	5,687,906.73	(21,699.79)	5,666,206.94	176,889.09	(52,707.42)	-	(5,777,903.63)	12,484.98
Water & Sewer Endowment Fund	T124	4,383,599.11	(40,749.87)	4,342,849.24	121,105.49	(53,355.46)	-	(4,410,599.28)	(0.01)
Subtotals		***62,756,397.11***	***(383,226.00)***	***62,373,171.11***	***2,687,546.46***	***(9,464,738.58)***	***(9,638,553.89)***	***(45,944,892.13)***	***12,532.97***
FEDERAL RESTRICTED									
Airport Gas Lease Project Fund	P240,PE40,GC24	43,276,752.98	(1,220,613.54)	42,056,139.44	1,231,574.71	(39,043,242.73)	-	-	4,244,471.42
PACS Federally Restricted	C282	5,494,949.35	(268,447.25)	5,226,502.10	507,328.33	(3,146,306.22)	-	-	2,587,524.21
Subtotals		***48,771,702.33***	***(1,489,060.79)***	***47,282,641.54***	***1,738,903.04***	***(42,189,548.95)***	***0.00***	***0.00***	***6,831,995.63***
COUNCIL RESTRICTED									
Golf Capital Projects Fund	GC16,P243	3,996,943.66	(252,511.60)	3,744,432.06	117,711.04	(2,768,243.79)	-	-	1,093,899.31
Golf Debt Service Fund	D102	2,340,313.14	(14,651.23)	2,325,661.91	-	(1,509,954.18)	-	-	815,707.73
Lake Worth Capital Improvement	C246,P245,FE70	26,384,703.28	(359,896.30)	26,024,806.98	314,133.89	(22,862,959.62)	-	-	3,475,981.25
PACS Council Restricted	C282,GG01	22,697,343.44	(657,735.06)	22,039,608.38	1,348,591.20	(22,546,459.31)	-	-	841,740.27
Water & Sewer Capital Fund	PE45,P245	15,976,198.91	(419,027.21)	15,557,171.70	199,379.28	(6,566,456.51)	-	-	9,190,094.47
Water/Sewer-Utility Recon	P245	4,385,213.72	(40,762.57)	4,344,451.15	305,949.23	(53,356.12)	-	-	4,597,044.26
Subtotals		***75,780,716.15***	***(1,744,583.97)***	***74,036,132.18***	***2,285,764.64***	***(56,307,429.53)***	***0.00***	***0.00***	***20,014,467.29***
UNRESTRICTED									
Capital Projects Reserve Fund	GC10	14,970,800.71	(111,515.68)	14,859,285.03	151,755.82	(5,299,902.53)	-	-	9,711,138.32
TPW Gas Well Revenues	C223	7,140,706.81	(119,149.72)	7,021,557.09	718,557.39	(5,029,814.75)	-	-	2,710,299.73
Misc	FE71,FE88,GS93, P195, PE64, PI19, R103	6,470,258.61	(158,037.36)	6,312,221.25	-	(6,312,221.25)	-	-	-
Subtotals		***28,581,766.13***	***(388,702.76)***	***28,193,063.37***	***870,313.21***	***(16,641,938.53)***	***0.00***	***0.00***	***12,421,438.05***
OTHER									
Alliance Airport Authority	R148	689,848.34	(1,736.00)	688,112.34	-	(223,236.77)	-	-	464,875.57
Central City Local Gov. Corp	R158	8,595.98	-	8,595.98	-	-	-	-	8,595.98
Housing Finance Corporation	R109	301,755.83	(255.27)	301,500.56	-	(72,000.00)	-	-	229,500.56
Local Development Corporation	R152	1,890,625.15	(310.83)	1,890,314.32	-	-	-	-	1,890,314.32
Sports Authority	R150	6,751,726.59	-	6,751,726.59	-	(6,751,726.59)	-	-	-
Subtotals		***9,642,551.89***	***(2,302.10)***	***9,640,249.79***	***0.00***	***(7,046,963.36)***	***0.00***	***0.00***	***2,593,286.43***
Grand Totals		***$ 225,533,133.61***	***$ (4,007,875.62)***	***$ 221,525,257.99***	***$ 7,582,527.35***	***$ (131,650,618.95)***	***$ (9,638,553.89)***	***$ (45,944,892.13)***	***$ 41,873,720.37***

Footnote: Fund C223 revenue is committed to the $15 million Street Improvements approved on M&C G-16117 dated 04/22/2008.

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
Aviation Endowment Fund	T125, T126	Aviation	$ (5,607,381.25)	G-17064	09-28-10	Transfer Revenue to Aviation Endowment Gas Lease Fund
		Aviation	(87,285.28)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		Aviation	5,607,381.25	G-17064	09-28-10	Transfer in Revenue from Aviation Asset Depletion Fund
		Aviation	(52,726.45)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Aviation	(8,572,012.18)	G-17360	08-16-11	Transfer to Municipal Airports Fund for Aircraft Rescue/Firefight
		Aviation	(84,035.14)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Aviation	(118,062.45)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Aviation	(180,899.99)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total Aviation Endowment Fund			(9,095,021.49)			
General Endowment Fund	T127	Plan & Dev	(14,527.12)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Plan & Dev	(47,622.38)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Plan & Dev	(83,713.07)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Plan & Dev	(79,767.69)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total General Endowment Fund			(225,630.26)			
PACS Council Restricted	T122	PACS	(38,023.95)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
PACS Federally Restricted	T122	PACS	(9,380.56)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		PACS	(5,397.66)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		PACS	(10,921.34)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		PACS	(13,361.48)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		PACS	(13,646.38)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total PACS Federally Restricted			(52,707.42)			
Water & Sewer Endowment Fund	T124	Water	(1,189.27)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		Water	(45,237.92)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Water	(2,390.11)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Water	(2,704.74)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Water	(1,833.42)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total Water & Sewer Endowment			(53,355.46)			
Total FW Permanent Fund			**(9,464,738.58)**			

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
FEDERAL RESTRICTED						
Airport Gas Lease Project Fund	P240, PE40, GC24	TPW	$ 200,000.00	C-22190	06-19-07	Transfer in Revenue for Helicopter Hangar
		TPW	(200,000.00)	C-22190	06-19-07	Design Helicopter Hangar
		Aviation	236,440.00	C-23449	04-14-09	Transfer in Revenue for Stone Road
		Aviation	(236,440.00)	C-23449	04-14-09	Design Stone Road Improvements
		Aviation	(36,535.00)	G-16796	12-05-09	Court Costs for Condemnation of Property
		Aviation	(86,859.00)	G-16764	11-17-09	ERP - Phase I
		Aviation	(167,955.00)	C-23868	10-20-09	Heliport Feasibility and Site Study
		Aviation	(281,471.00)	C-23880	10-27-09	Demolition and Asbestos Abatement Services
		Aviation	(274,176.00)	G-16446	02-03-09	City's Local Match for Spinks Taxiway Grant
		Aviation	(754,010.61)	G-16226	08-05-08	City's Local Match for TXDOT Wildcat Way Grant
		Aviation	(900,000.00)	G-16371	12-02-08	Infrastructure Improvements at Spinks
		Aviation	(84,479.00)	C-23448	04-14-09	Taxiway Improvements at Spinks
		Aviation	(229,337.19)	C-23768	09-08-09	Design of Runway 35 at Meacham
		Aviation	(592,550.00)	C-23449	04-14-09	Extension of Stone Road
		Aviation	(87,285.28)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		Aviation	(213,648.00)	C-23432	04-07-09	Pavement Improvements at Meacham
		Aviation	209,172.66	C-23947	12-08-09	Rescind Part of McClendon Contract Approved on C-23432
		Aviation	(26,731.32)	C-20866	07-26-05	Construction of Air Traffic Control Tower at Spinks
		Aviation	(617,150.00)	G-15410	09-26-06	Funding of Various Aviation Dept Projects
		Aviation	(50,000.00)	G-15412	09-26-06	City’s Match for R.A.M.P. Grant at Spinks
		Aviation	(50,000.00)	G-15411	09-26-06	City’s Match for R.A.M.P. Grant at Meacham
		Aviation	(128,136.00)	G-15600	01-30-07	Upgrades to Phone and Data Infrastructure at Meacham
		Aviation	(152,081.89)	C-21880	12-12-06	City's Match for Drainage Grant at Spinks
		Aviation	(817,421.00)	C-21964	02-06-07	Funding for TXDOT FM156 Grant to Extend Alliance Runway
		Aviation	(1,960,145.00)	G-16104	04-05-08	Refund to General Fund to Address Negative Fund Balance
		Aviation	(250,000.00)	C-22733	03-05-08	Fund Mayor’s Aviation Museum Task Force
		Aviation	(43,916.00)	C-24084	02-09-10	Taxiway, Roadway and Lighting Improvements at Spinks
		Aviation	(297,875.00)	C-24215	05-11-10	Design to Renovate Meacham Airport Terminal Building
		Aviation	(13,895.00)	C-24317	07-13-10	City's Match for Eastside Improvements Grant at Spinks
		Aviation	(1,231,205.00)	C-24357	07-20-10	Constr. at Meacham for Cook Children's and TX Jet Hangars

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		Aviation	$ (274,047.00)	G-16991	07-20-10	Design Fire Station No. 42
		Aviation	(101,615.00)	C-24364	07-27-10	Construction of Taxiway, Roadway and Lighting at Spinks
		Aviation	(200,000.00)	G-17002	08-03-10	Joint Emergency Operations Center Enhancement Project
		Aviation	(248,175.00)	C-24414	08-24-10	Design Stone Road and Improve Alsbury Blvd / Spinks Airport
		Aviation	(224,750.00)	C-24404	08-17-10	City's Local Match for Perimeter Constr. Grant at Meacham
		Aviation	(28,332.00)	C-24413	08-24-10	City's Local Match for Apron A Reconstr. Grant at Meacham
		Aviation	(413,000.00)	C-24422	09-14-10	Design and Construct Temporary Heliport
		Aviation	(50,000.00)	G-17039	09-14-10	City’s Match for R.A.M.P. Grant at Meacham
		Aviation	(44,707.49)	G-17040	09-14-10	City’s Match for R.A.M.P. Grant at Spinks
		Aviation	(52,726.70)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Aviation	(244,350.00)	C-24600	11-16-10	Develop Land Use & Height Restriction Regulations
		Aviation	(3,000,000.00)	G-17172	01-04-11	Transfer to Gen. Fund for Reimbursing Aircraft Rescue & Firefighting
		Aviation	(721,405.85)	C-14673	01-04-11	Taxilane, Roadway & Lighting Improvements at Spinks Airport
		Aviation	(270,510.90)	C-24698	01-25-11	Taxilane and Apron Improvements at Meacham Airport
		Aviation	(646,508.50)	C-24697	01-25-11	Apron C Expansion Improvements at Meacham Airport
		Aviation	(92,147.00)	G-17254	04-05-11	Design & Constr. Taxilane Improvements at Meacham Airport
		Aviation	(535,000.00)	L-15193	06-07-11	Acquire 589 Harmon Rd for Alliance Noise Compatibility Program
		Aviation	(78,650.00)	C-24935	06-07-11	City's Match for Phase II of Airfield Improvements at Spinks
		Aviation	(1,174,413.00)	C-24980	06-14-11	Renovate & Expand Meacham General Aviation Terminal Building
		Aviation	(1,267,000.00)	C-25041	07-19-11	Upgrade Alliance Air Traffic Control Tower
		Aviation	(135,482.60)	G-17381	09-20-11	Transfer to Water Fund for Improvements to Waterline at Spinks
		Aviation	(84,039.62)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Aviation	(747,977.15)	C-25237	10-18-11	City's Match for Grant to Constuct Apron A at Meacham
		Aviation	(379,203.00)	C-25258	11-01-11	Expansion & Improvement of Stone and Alsbury Road at Spinks
		Aviation	(50,000.00)	G-17343	11-01-11	City's Local Match for R.A.M.P. Grant at Meacham
		Aviation	(47,000.00)	G-17356	11-01-11	City's Local Match for R.A.M.P. Grant at Spinks
		Aviation	(650,870.22)	C-25324	12-06-11	Storm Drain Improvements near Lincoln Ave at Meacham Airport
		Aviation	(33,000.00)	C-25386	01-10-12	Transfer to Municipal Airports Fund for Demolition at Harmon Rd
		Aviation	(600,000.00)	C-25389	01-10-12	Transfer to Mun. Airports Fund for Construction Loan-FWS Realty
		Aviation	(290,076.00)	C-25387	01-10-12	Apron and Taxilane Improvements at Meacham Airport
		Aviation	(65,000.00)	C-25469	03-06-12	Transfer to Municipal Airports Fund for Avigation Easement Study

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		Aviation	$ (186,694.35)	C-25500	03-20-12	City's Match for Grant to Construct Perimeter Road at Meacham
		Aviation	(12,000.00)	G-17588	05-08-12	Transfer to Municipal Airports Fund for Title Policies
		Aviation	(68,373.00)	G-17602	06-05-12	Drainage Improvements near Taxiway Delta at Meacham
		Aviation	(127,200.00)	C-25635	06-05-12	Pavement Condition Index Evaluation
		Aviation	(28,900.00)	C-25655	06-12-12	Airfield Electrical Improvements at Meacham
		Aviation	(1,163.26)	C-25734	07-17-12	City's Match for Phase II of Airfield Improvements at Spinks
		Aviation	(299,084.00)	C-25811	09-11-12	Design of Westside Parallel Taxiway at Meacham
		Aviation	(140,000.00)	C-25813	09-11-12	Construction Loan to FWS Realty LTD.
		Aviation	(50,000.00)	G-17657	09-11-12	City's Local Match for R.A.M.P. Grant at Meacham
		Aviation	(50,000.00)	G-17658	09-11-12	City's Local Match for R.A.M.P. Grant at Spinks
		Aviation	(118,114.96)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Aviation	(40,152.00)	C-26011	12-11-12	55FTW Runnway 17/35 Pavement & Electrical Improvements
		Aviation	(15,795.00)	C-26213	04-26-13	Design and construction of Eastside improv. at FW Spinks Airport
		Aviation	(50,643.55)	G-17865	04-16-13	55 AVI transfer to CCPD-design of the Police Air Support Hangar
		Aviation	(58,300.00)	C-26291	06-04-13	Additional design services for the Terminal Area Taxilane improvement
		Aviation	(80,000.00)	G-17941	07-23-13	Acquisition of an Aircraft Rescue and Fire Fighting Vehicle
		Aviation	(16,000.00)	G-17941	07-23-13	Acquisition of an Aircraft Rescue and Fire Fighting Vehicle
		Aviation	(1,071,641.00)	G-17984	08-20-13	Transfer to Mun. Airports Fund for impr.All Air Traffic Control Tower
		Aviation	(50,000.00)	G-17962	09-27-13	Routine Airport Maintenace for Fort Worth Spinks Airport
		Aviation	(180,932.99)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
		Aviation	(50,000.00)	G-17961	08-06-13	Airport Maintenance
		Aviation	(317,917.00)	C-26504	10-15-13	Meacham Administration Building Design
		Aviation	(29,400.00)	C-26540	10-29-13	Additional design of drainage improvements near Taxiway
		Aviation	(80,000.00)	C-26541	10-29-13	Design and Construction of Texas Way pavement
		Aviation	(406,092.00)	C-26550	11-05-13	Design of Airport Improvements Along North Main Street
		Aviation	(499,365.65)	C-18092	12-17-13	Termination of an Administration Building Lease and Ramp Space
		Aviation	(140,000.00)	C-26659	02-04-14	Mandatory Improv. For Lease Site W5 - Apron Construction
		Aviation	(13,301,064.12)	G-18161	04-01-14	Renovation of the Admin. Bldg at Fort Worth Meachman Airport
		Aviation	3,447.20	n/a	01-29-13	2012 Spinks Ramp (refund)
		Aviation	135,482.60	n/a	04-02-13	Accounting entries
		Aviation	167,955.00	n/a	04-30-13	Accounting entries

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		Aviation	$ 6,382.01	n/a	12-10-13	Accounting entries-closing grant 302480
Total Airport Gas Lease Project Fund			(39,043,242.73)			
PACS Federally Restricted	C282	PACS	(188,150.07)	G-16643	08-04-09	Construction Costs for the Northpark Community Center/YMCA
		PACS	(195,702.75)	G-16719	09-29-09	Reimburse General Fund for Botanic Garden plumbing
		PACS	(74,175.00)	C-22669	02-12-08	Feasibility Study for Amphitheater in Gateway Park
		PACS	(242,800.00)	G-16218	07-29-08	Structural Repairs at Log Cabin Village
		PACS	(250,000.00)	G-16674	08-25-09	Improvements to General Worth Square Park
		PACS	(9,380.56)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		PACS	(1,808,039.34)	G-16786	12-08-09	PACS Expenditure Plan for FY2010
		PACS	(114,642.00)	G-16842	02-09-10	Fund Community Tree Planting Program
		PACS	(11,759.79)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		PACS	(100,000.00)	G-17122	11-16-10	Community Tree Planting Program Fund
		PACS	(609,551.53)	C-24660	12-14-10	Parking lot at Deborah Beggs Moncrief Garden Center
		PACS	(1,033,959.01)	G-17175	01-04-11	PACS Expenditure Plan for FY2011
		PACS	(29,412.90)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		PACS	(100,000.00)	G-17462	12-06-11	Transfer to Community Tree Planting Program fund
		PACS	(530,025.72)	G-17586	05-01-12	PACS Expenditure Plan for FY2012
		PACS	(55,006.57)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		PACS	(686,156.96)	G-17817	02-19-13	PACS Expenditure Plan for FY2013
		PACS	(20,738.26)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
		PACS	(367,145.12)	C-26510	10-15-13	Construction of Park Improv in the Marine Creek Park corridor
		PACS	(194,554.06)	G-18135	04-01-14	FY2014 Gas related revenue project expenditure
		PACS	(7,000.00)	n/a	n/a	Gateway Amphitheater reclassed from Council Restricted
		PACS	(1,212.28)	n/a	n/a	Fairfax Park appropriation reclassed from Council Restricted
		PACS	250,000.00	n/a	n/a	General Worth Square Improve. reclassed to Council Restricted
		PACS	20,178.68	n/a	n/a	Sandy Lane & Marine Crk Linear reclas. to Council Restricted
		PACS	375,000.00	n/a	n/a	R D Evans Community Center reclassed to Council Restricted
		PACS	136,500.00	n/a	n/a	Parkwood Hills Reserve Park reclassed to Council Restricted
		PACS	46,395.00	n/a	n/a	Anderson Campbell Park reclassed to Council Restricted
		PACS	242,800.00	n/a	n/a	Log Cabin Repairs reclassed to Council Restricted
		PACS	191,277.00	n/a	n/a	Planning/Admin reclassed to Council Restricted

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		PACS	$ 25,491.67	n/a	n/a	Maddox Park Shelter reclassed to Council Restricted
		PACS	68,524.36	n/a	n/a	Western Hills Park Playground reclassed to Council Restricted
		PACS	23,998.92	n/a	n/a	Silver Sage Park Shelter reclassed to Council Restricted
		PACS	29,371.89	n/a	n/a	George Markos Park reclassed to Council Restricted
		PACS	10,773.45	n/a	n/a	Oakhurst Park Equipment reclassed to Council Restricted
		PACS	51,246.90	n/a	n/a	Linwood Park reclassed to Council Restricted
		PACS	58,289.24	n/a	n/a	Wedgewood Park reclassed to Council Restricted
		PACS	103,767.25	n/a	n/a	Grease Trap Replacements reclassed to Council Restricted
		PACS	67,299.90	n/a	n/a	C.P. Hadley Park reclassed to Council Restricted
		PACS	33,896.00	n/a	n/a	Lincoln Park Corridor reclassed to Council Restricted
		PACS	57,625.00	n/a	n/a	Rodeo Park Corridor reclassed to Council Restricted
		PACS	609,551.53	n/a	n/a	Botanical Research Institute reclassed to Council Restricted
		PACS	13,765.13	n/a	n/a	River Park Trailhead Improvements reclassed to Council Restricted
		PACS	90,017.83	n/a	n/a	Highland Hills Park Parking Lot reclassed to Council Restricted
		PACS	207,219.02	n/a	n/a	Riverside Park reclassed to Council Restricted
		PACS	7,600.00	n/a	n/a	Lincoln Park reclassed to Council Restricted
		PACS	9,000.00	n/a	n/a	Marine Creek Linear Park reclass to Council Restricted
		PACS	102,434.73	n/a	n/a	Village Creek Park Shelter reclass to Council Restricted
		PACS	12,000.00	n/a	n/a	Rodeo Park reclassed to Council Restricted
		PACS	71,827.72	n/a	n/a	Marine Park reclassed to Council Restricted
		PACS	11,000.00	n/a	n/a	Lincoln Park reclassed to Council Restricted
		PACS	141,808.27	n/a	n/a	Eugene McCray Park
		PACS	1,587.83	n/a	n/a	William McDonald Park
		PACS	(37,566.60)	n/a	n/a	Restricted Park System Gas Lease
		PACS	1,455.00	n/a	n/a	Lincoln Park reclassed to Council Restricted
		PACS	118,634.08	n/a	n/a	William McDonald Park reclassed to Council Restricted
		PACS	1,693.50	n/a	n/a	Rodeo Park reclassed to Council Restricted
		PACS	(36,500.00)	n/a	n/a	Eugene McCray Park reclassed to Council Restricted
		PACS	61,416.00	n/a	n/a	Rodeo Park reclassed to Council Restricted
		PACS	160,239.45	n/a	n/a	Oakland Lake Park reclassed to Council Restricted
		PACS	142,555.00	n/a	n/a	Sylvania Park reclassed to Council Restricted
		PACS	14,742.25	n/a	n/a	Reclassed to Council Restricted
		PACS	(13,810.30)	n/a	n/a	William McDonald Park Shelter reclassed to Council Restricted

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
Total PACS Federally Restricted			$ (3,146,306.22)			
Total Federal Restricted			**(42,189,548.95)**			
COUNCIL RESTRICTED						
Golf Capital Projects Fund	GC16, P243	PACS	(700,000.00)	G-16104	04-15-08	Refund to General Fund to Address Negative Fund Balance
		PACS	(149,676.00)	G-16764	11-17-09	ERP - Phase I
		PACS	(154,120.00)	C-23246	12-16-08	Master Plan for Rockwood Park Golf Course
		PACS	(7,280.88)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		PACS	(91,927.00)	P-11095	03-09-10	Purchase Landscaping Equipment and training
		PACS	(49,418.00)	P-11114	04-13-10	Purchase Security Surveillance System for 5 golf courses
		PACS	(665,338.61)	G-16966	06-22-10	Transfer funds to Golf Debt Service Fund
		PACS	(9,177.90)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		PACS	(825,000.00)	G-17281	07-12-11	Golf Enterprise Fund FY11 Capital Improvement Expenditure Plan
		PACS	(45.99)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		PACS	(76,000.00)	C-25331	12-06-11	Meadowbrook Golf Course Irrigation water installation
		PACS	(25,237.06)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		PACS	(15,022.35)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total Golf Capital Projects Fund			(2,768,243.79)			
Golf Debt Service Fund	D102	PACS	(1,509,954.18)	n/a	n/a	Debt Service
Total Golf Debt Service Fund			(1,509,954.18)			
Lake Worth Capital Improvement	C246, P245, FE70	Water	5,359,694.88	G-16777	12-08-09	Transfer In Revenue from Water & Sewer Operating fund
		Water	668,708.37	G-16777	12-08-09	Transfer In Revenue from Lake Worth Trust fund
		Water	(677.59)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		Water	(380,037.00)	C-22042	04-03-07	Lake Worth Capital Improvements Plan
		Water	(174,055.00)	L-14450	01-08-08	Purchase Land to Expand Fort Worth Nature Center and Refuge
		Water	(1,529,279.00)	C-23262	12-16-08	Design Lake Worth Dredging Project - Phase 1
		Water	(374,732.00)	C-23567	06-02-09	Lake Worth Boat Ramp and Dam Improvements
		Water	(45,000.01)	C-23348	02-17-09	Lake Worth Maintenance Dredging Project
		Water	(668,708.37)	G-16777	12-08-09	Transfer Rev. to the Lake Worth Capital Improvement Fund
		Water	(991,477.00)	C-24125	03-09-10	Transfer Revenue to Water Capital Projects Fund

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		Water	$ (361,509.00)	C-24453	09-14-10	Transfer Revenue to Water Capital Projects Fund
		Water	(1,357,354.00)	C-24453	09-14-10	Transfer Revenue to Sewer Capital Projects Fund
		Water	(22,339.75)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Water	(307,027.00)	C-24582	11-09-10	Lake Worth Hazard Stump Removal Project
		Water	(587,790.16)	C-24772	03-08-11	Lake Worth Restoration Phase II
		Water	(215,521.62)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Water	(13,380,326.00)	C-25402	01-10-12	Lake Worth Dredging and Sediment Disposal - Phase 1
		Water	(696,954.40)	C-25449	02-21-12	Casino Beach/Watercress Water & Sewer Improvements
		Water	(878,058.00)	C-25473	03-06-12	Transfer to Water Capital Projects Fund for Dredging - Phase 1
		Water	(118,600.00)	C-25629	06-05-12	Transfer to Storm Water for Structural Control Devices
		Water	(221,790.00)	C-25705	07-10-12	Transfer Revenue to Water Capital Fund for Lake Worth Dredging
		Water	(59,752.22)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Water	(300,000.00)	C-25989	12-04-12	Design Lake Worth Preliminary Trail
		Water	(99,707.00)	C-26019	12-18-12	Transfer Revenue to Stormwater Utility Fund for Mobile LiDAR
		Water	(293,665.00)	C-26033	01-08-13	Lake Worth Greenprinting Study ILA
		Water	(2,996,155.73)	C-26064	01-15-13	Lake Worth Dredging Phase 2
		Water	(331,662.00)	C-26471	09-24-13	Engineering and Design services for the Casino Beach/Watercress
		Water	(57,815.02)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
		Water	(1,121,370.00)	C-26553	11-05-13	Casino Beach and Watercress Drive Water and Sewer Improv phase I
		Water	(1,200,000.00)	C-26722	04-01-14	Casino Beach and Watercress Drive PH1 Change Order No. 1
		Water	(120,000.00)	C-26791	05-06-14	Lake Worth Trail Phase I Freese and Nicholas Amendment 1
Total Lake Worth Capital Improvement			(22,862,959.62)			
PACS Council Restricted	C282, GG01	PACS	(11,213.00)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		PACS	(379,804.42)	G-15144	03-28-06	Small Capital Projects Plan for FY 2005-06
		PACS	(348,118.60)	C-21565	07-11-06	Develop a Joint Use Facility at Southwest Community Park
		PACS	(138,780.00)	G-15426	09-26-06	Neighborhood Parks Development Grant for FY2005-06
		PACS	(741,400.00)	G-15548	12-19-06	Small Capital Projects Plan for FY 2006-07
		PACS	(224,000.00)	C-21931	01-09-07	Evaluation of City Aquatic Facilities & Master Plan
		PACS	(125,000.00)	G-15626	03-06-07	Partially Fund Master Plan for Botanic Garden
		PACS	(123,950.00)	C-22132	05-22-07	Environmental Master Planning of Tandy Hills Park
		PACS	(157,500.00)	L-14399	09-25-07	Purchase land for Gateway Park Expansion Project

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		PACS	$ (911,387.06)	G-15964	11-06-07	Development of Cobb Park
		PACS	(453,557.65)	C-22553	11-27-07	Soccer Improvements at Gateway Park
		PACS	(498,858.00)	G-16004	12-18-07	Replace CDBG funds for Gateway Projects
		PACS	(206,174.00)	C-22633	01-22-08	Construction of Splash Pad Improvements at Sycamore Park
		PACS	(3,822,874.95)	G-16142	05-13-08	PACS Expenditure Plan for FY2007-08
		PACS	(125,186.00)	G-16150	05-20-08	Neighborhood Park Development Grant Program FY2007-08
		PACS	(38,731.00)	C-22636	01-22-08	Master Planning of Mallard Cove Park
		PACS	(71,000.00)	G-16253	08-26-08	Structural Repairs of Forest Park Towers
		PACS	(203,197.00)	G-16276	09-16-08	Fund the Community Tree Planting Program
		PACS	(100,000.00)	C-23147	10-28-08	CH2MHill Integrated Program - Phase 2
		PACS	(186,050.64)	C-23202	12-02-08	Parking Lot, Drainage/Erosion Control at Foster Park
		PACS	(94,636.00)	G-16715	09-22-09	Fund the Neighborhood Park Enhancement Program
		PACS	(98,494.00)	C-23842	10-27-09	CH2MHill Integrated Program - Phase 3
		PACS	(1,490,944.19)	G-16786	12-08-09	PACS Expenditure Plan for FY2010
		PACS	(129,059.44)	C-24020	01-12-10	Improve Ed. K. Collett Park
		PACS	(26,726.00)	G-16977	07-13-10	Repairs of Forest Park Towers
		PACS	(124,857.07)	G-16999	07-27-10	Improvements at Smith Wilemon Park and Sunset Hills Park
		PACS	(22,872.59)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		PACS	(2,007,425.57)	C-24615	11-16-10	Cobb Park Phase I Improvements
		PACS	462,000.00	C-24660	12-14-10	Transfer in from Storm Water Utility Fund
		PACS	462,000.00	C-24660	12-14-10	Transfer in from Water & Sewer Utility Fund
		PACS	(924,000.00)	C-24660	12-14-10	Parking lot at Deborah Beggs Moncrief Garden Center
		PACS	(1,613,370.39)	G-17175	01-04-11	PACS Expenditure Plan for FY2011
		PACS	(385,936.00)	P-11223	04-12-11	Tub Grinder for composting trees
		PACS	(13,765.13)	G-17267	05-03-11	Transfer towards City's match for Pedestrian & Bicycle Project
		PACS	(150,000.00)	C-25290	11-15-11	Parking renovations at Botanic Garden
		PACS	(1,779,436.29)	G-17586	05-01-12	PACS Expenditure Plan for FY2012
		PACS	100,000.00	C-25667	06-12-12	Transfer in from Water & Sewer Gas Lease for Russon Ranch
		PACS	300,000.00	C-25667	06-12-12	Transfer in from Capital Projects Reserve Fund for Russon Ranch
		PACS	(500,000.00)	C-25667	06-12-12	Dev., Operation, Management, Programming of Russon Ranch Site
		PACS	(869,045.06)	G-17817	02-19-13	PACS Expenditure Plan for FY2013

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		PACS	$ (77,950.00)	C-26217	04-23-13	Harley Avenue Phase 2 Realignment Project
		PACS	(341,341.00)	G-17916	06-04-13	Transfer to Storm water capital project
		PACS	(622,854.88)	C-26510	10-15-13	Construction of Park Improv in the Marine Creek Park corridor
		PACS	(274,626.13)	G-18135	04-01-14	FY2014 Gas related revenue project expenditure
		PACS	7,000.00	n/a	n/a	Gateway Amphitheater reclassed to Federally Restricted
		PACS	1,212.28	n/a	n/a	Fairfax Park appropriation reclassed to Federally Restricted
		PACS	(250,000.00)	n/a	n/a	General Worth Square Improve. reclas. from Federally Restricted
		PACS	(20,178.68)	n/a	n/a	Sandy Lane & Marine Crk Linear reclas. from Federally Restricted
		PACS	(375,000.00)	n/a	n/a	R D Evans Community Center reclassed from Federally Restricted
		PACS	(136,500.00)	n/a	n/a	Parkwood Hills Reserve Park reclas. from Federally Restricted
		PACS	(46,395.00)	n/a	n/a	Anderson Campbell Park reclassed from Federally Restricted
		PACS	(242,800.00)	n/a	n/a	Log Cabin Repairs reclassed from Federally Restricted
		PACS	(191,277.00)	n/a	n/a	Planning/Admin reclassed from Federally Restricted
		PACS	(25,491.67)	n/a	n/a	Maddox Park Shelter reclassed from Federally Restricted
		PACS	(68,524.36)	n/a	n/a	Western Hills Park Playground reclassed from Federally Restricted
		PACS	(23,998.92)	n/a	n/a	Silver Sage Park Shelter reclassed from Federally Restricted
		PACS	(29,371.89)	n/a	n/a	George Markos Park reclassed from Federally Restricted
		PACS	(10,773.45)	n/a	n/a	Oakhurst Park Equipment reclassed from Federally Restricted
		PACS	(51,246.90)	n/a	n/a	Linwood Park reclassed from Federally Restricted
		PACS	(58,289.24)	n/a	n/a	Wedgewood Park reclassed from Federally Restricted
		PACS	(103,767.25)	n/a	n/a	Grease Trap Replacements reclassed from Federally Restricted
		PACS	(67,299.90)	n/a	n/a	C.P. Hadley Park reclassed from Federally Restricted
		PACS	(33,896.00)	n/a	n/a	Lincoln Park Corridor reclassed from Federally Restricted
		PACS	(57,625.00)	n/a	n/a	Rodeo Park Corridor reclassed from Federally Restricted
		PACS	(609,551.53)	n/a	n/a	Botanical Research Institute reclassed from Federally Restricted
		PACS	(90,017.83)	n/a	n/a	Highland Hills Park Parking Lot reclassed from Federally Restricted
		PACS	(207,219.02)	n/a	n/a	Riverside Park reclassed from Federally Restricted
		PACS	(9,000.00)	n/a	n/a	Marine Creek Linear Park reclass from Federally Restricted
		PACS	(102,434.73)	n/a	n/a	Village Creek Park Shelter reclass from Federally Restricted
		PACS	(7,600.00)	n/a	n/a	Lincoln Park reclassed from Federally Restricted
		PACS	(12,000.00)	n/a	n/a	Rodeo Park reclassed from Federally Restricted

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		Planning Dev	$ (1,000.00)	n/a	n/a	Administrative Costs
		PACS	(71,827.72)	n/a	n/a	Marine Park reclassed from Federally Restricted
		PACS	(11,000.00)	n/a	n/a	Lincoln Park reclassed from Federally Restricted
		PACS	37,566.59	n/a	n/a	R.D. Evans Community Center
		PACS	(1,587.83)	n/a	n/a	William McDonald Park Shelter
		PACS	(141,808.27)	n/a	n/a	Eugene McCray
		PACS	(118,634.08)	n/a	n/a	William McDonald Park Shelter reclassed from Federally Restricted
		PACS	(13,693.50)	n/a	n/a	Rodeo Park Corridor reclassed from Federally Restricted
		PACS	12,000.00	n/a	n/a	Marine Creek Linear Park reclass to Federally Restricted
		PACS	(1,455.00)	n/a	n/a	Lincoln Park Corridor reclassed from Federally Restricted
		PACS	(160,239.45)	n/a	n/a	Oakland Lake Park reclassed from Federally Restricted
		PACS	(61,416.00)	n/a	n/a	Rodeo Park Corridor reclassed from Federally Restricted
		PACS	36,500.00	n/a	n/a	Eugene McCray Corridor reclassed from Federally Restricted
		PACS	(142,555.00)	n/a	n/a	Sylvania Park Parking & Road reclassed from Federally Restricted
		PACS	(14,742.25)	n/a	n/a	Crestwood Park Improvements reclassed from Federally Restricted
		PACS	5,791.05	n/a	n/a	Adjustments made for Trail Drivers Park
		PACS	13,810.30	n/a	n/a	William McDonald Park Shelter reclassed from Federally Restricted
Total PACS Council Restricted			(22,546,459.31)			
Water & Sewer Capital Fund	PE45, P245	Water	(1,005,300.17)	G-16777	12-08-09	Transfer Revenue to Water and Sewer Capital Projects Fund
		Water	(5,359,694.88)	G-16777	12-08-09	Transfer Revenue to Lake Worth Capital Improvement Fund
		Water	(500,000.00)	G-16777	12-08-09	Transfer Revenue to General Fund
		Water	(2,378.55)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		Water	1,005,300.17	G-16777	12-08-09	Transfer In Revenue from Water and Sewer Operating Fund
		Water	(90,475.86)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Water	(500,000.00)	C-24606	11-16-10	Transfer Rev. to General Fund for FW Museum-Science History
		Water	(4,781.74)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Water	(100,000.00)	C-25667	06-12-12	Transfer Rev to Park Gas Lease Project Fund for Russom Ranch
		Water	(5,436.64)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Water	(3,688.84)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total Water & Sewer Capital Fund			(6,566,456.51)			
Water/Sewer-Utility Recon	P245	Water	(1,189.27)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		Water	$ (45,237.92)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Water	(2,390.11)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Water	(2,704.74)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Water	(1,834.08)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total Water/Sewer-Utility Recon			(53,356.12)			
Total Council Restricted			**(54,797,475.35)**			
UNRESTRICTED						
Capital Projects Reserve Fund	GC10	Finance	(2,522,395.94)	G-16117	04-22-08	Transfer Revenue to TPW Gas Well Revenue Fund
		Plan & Dev	(50,000.00)	C-24354	07-20-10	Transfer Revenue to General Fund for Air Quality Study
		Plan & Dev	(600,000.00)	C-24375	08-03-10	Transfer Revenue to General Fund for Air Quality Study
		Plan & Dev	(14,527.35)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses
		Plan & Dev	(668,621.44)	C-24515	10-05-10	Transfer Rev. to General Fund for SW Branch-Municipal Court
		Plan & Dev	(402,448.00)	C-24659	12-14-10	Transfer Revenue to General Fund for Air Quality Study
		Plan & Dev	(69,800.00)	C-25071	07-26-11	Transfer Revenue to Street Improvements Fund for Harley Phase 2
		Plan & Dev	(47,691.15)	G-17412	09-30-11	Administrative Costs for Staff and Overhead expenses
		Plan & Dev	(760,000.00)	G-17575	05-01-12	Transfer Rev to General Fund for Automation Permitting Software
		Plan & Dev	(84,138.71)	G-17707	09-30-12	Administrative Costs for Staff and Overhead expenses
		Plan & Dev	(80,279.94)	G-18031	09-30-13	Administrative Costs for Staff and Overhead expenses
Total Capital Projects Reserve Fund			(5,299,902.53)			
TPW Gas Well Revenues	C223	TPW	2,522,395.94	G-16117	04-22-08	Transfer In Revenue from Capital Projects Reserve Fund
		TPW	8,190.46	G-16117	04-22-08	Transfer In Revenue from Special Gifts Fund
		TPW	1,006,514.93	G-16652	08-11-09	Transfer In Revenue from Solid Waste Fund
		TPW	4,726,655.35	G-16652	08-11-09	Transfer In Revenue from Solid Waste Projects Fund
		TPW	(21,850.00)	C-22709	03-18-08	Transfer Revenue to Contract Street Fund for Bridge painting
		TPW	(390,358.49)	C-22563	12-04-07	Hot Mix Asphaltic Concrete Surface Overlay
		TPW	(47,524.81)	G-16744	10-27-09	Administrative Costs for Staff and Overhead expenses
		TPW	(1,790,000.00)	C-23759	09-01-09	Trinity Boulevard Concrete Reconstruction/Restoration
		TPW	(214,075.00)	C-24017	01-12-10	Design Thompson Road from N. Riverside Dr. to Flowertree Dr.
		TPW	(258,000.00)	C-24032	01-26-10	Design Hulen St. from McPherson Blvd to W. Cleburne Road
		TPW	(22,103.08)	G-17082	09-30-10	Administrative Costs for Staff and Overhead expenses

CITY OF FORT WORTH, TEXAS
GAS LEASE APPROPRIATIONS
JUNE 2014

FUND GROUP	FUND	DEPT	APPROPRIATIONS	M&C	M&C DATE	DESCRIPTION OF APPROPRIATIONS
FW PERMANENT FUND						
		TPW	$ (2,194,800.00)	L-15183	05-17-11	Right of Way, Easements & Construction of Thompson Rd Project
		TPW	(1,742,000.00)	C-25299	11-15-11	Design S. Hulen St. from Carriage Crossing Dr to Rancho Verde
		TPW	(146,300.00)	L-15334	03-20-12	Ray White Rd Improvement Project to acquire land
		TPW	(1,739,904.70)	C-25535	03-27-12	Ray White Rd Project for Paving, Retaining Wall , Street Lights
		TPW	(122,830.00)	L-15613	09-17-13	Old Decatur Road Improvement Project No. 01749
		TPW	(4,603,825.35)	C-26526	10-22-13	Old Decatur Road Improvement Project No. 01749
Total TPW Gas Well Revenues			(5,029,814.75)			
Miscellaneous	FE71,FE88,GS93,P195		(25,000.00)	G-15026	12-06-05	Legal Fees on Gas Leasing
	PE64,PI19,R103		(5,000.00)	n/a	n/a	Legal Fees on Gas Leasing
			(8,190.46)	G-16117	04-22-08	Transfer Revenue to the TPW Gas Well Revenue Fund
			(245,981.26)	C-21875	12-12-06	Bridge Repainting at Various Locations
			(4,726,655.35)	G-16652	08-11-09	Transfer Revenue to the TPW Gas Well Revenue Fund
			(1,006,514.93)	G-16652	08-11-09	Transfer Revenue to the TPW Gas Well Revenue Fund
			(289,000.00)	n/a	n/a	DOE Admin Fees
			(5,879.25)	n/a	n/a	Gas Lease Bonus dated 11/30/05 absorbed at year end
Total Miscellaneous			(6,312,221.25)			
Total Unrestricted			**(16,641,938.53)**			
OTHER						
Alliance Airport Authority, Inc.	R148	AAA	(107,206.21)	G-17547	3/20/2012	Retention of Outside Legal Counsel for AMR Bankruptcy
		AAA	(299,280.16)	n/a	9/30/2013	Accounting records activity
		AAA	183,249.60	n/a	9/30/2013	Accounting records activity
			(223,236.77)			
Housing Finance Corporation	R109	HFC	(31,000.00)	n/a	n/a	HFC Grant Budget Set Up - 2011
		HFC	(8,000.00)	n/a	n/a	HFC Grant Budget Set Up - 2012
		HFC	(8,000.00)	n/a	n/a	HFC Grant Budget Set Up - 2013
		HFC	(25,000.00)	n/a	12/30/2013	HFC Grant Budget Set Up - 2014
Total HFC			(72,000.00)			
Sports Authority	R150		(6,751,726.59)	n/a	n/a	Texas Motor Speedway
Total Other			(7,046,963.36)			
Grand Total			**$ (131,650,618.95)**			

Gas Well Trust Report

Fort Worth Permanent Fund
Quarterly Investment Report

(Derived from Wells Fargo Reports)

April through June 2014

Quarter to Quarter View

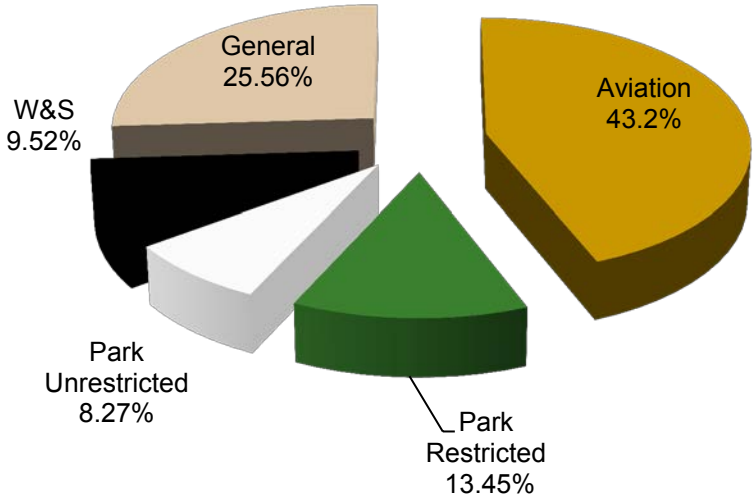
Ending Value	$ 46,616,602	03/31/14
Cost Basis	$ 45,325,670	
Unrealized Gain over Cost	$ 1,290,931	
Realized Gain/Loss	$ 1,834-	
Total Income	$ 306,808	
Return for the Period	2.080%	
Advisory Fees for Quarter	$ 22,669	

6/30/14

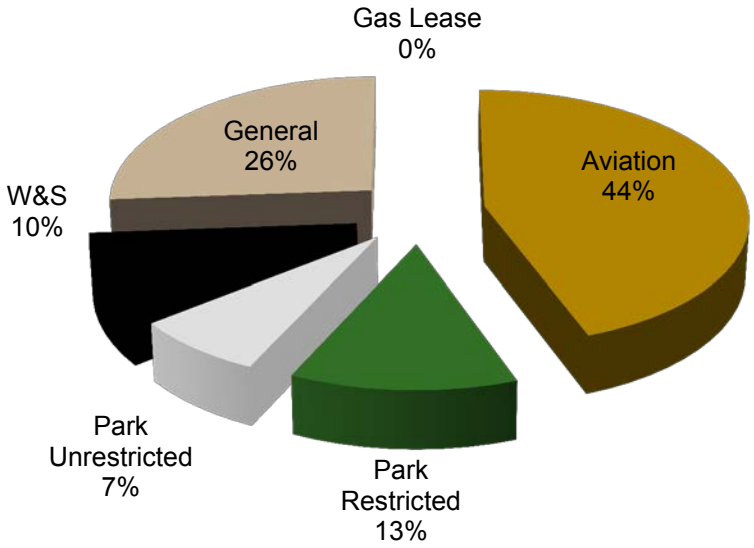
Ending Value	$ 50,199,671	06/30/14
Cost Basis	$ 47,725,658	
Unrealized Gain over Cost	$ 2,474,012	
Realized Gain/Loss	$ 6,034-	
Total Income	$ 1,788,033	
Return for the Period	3.562%	
Advisory Fees for Quarter	$ 47,887	

Total Permanent Fund % of Ownership

April
Allocation



June
Allocation

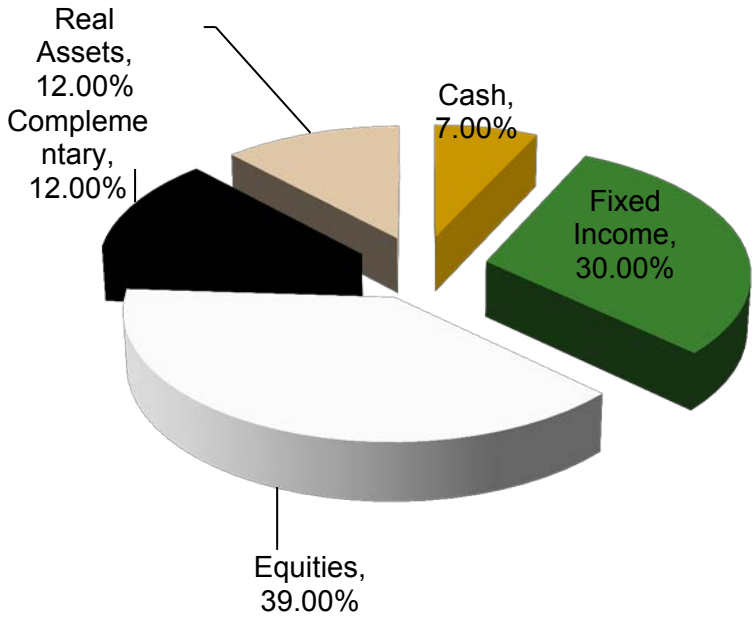


Net Change by Account

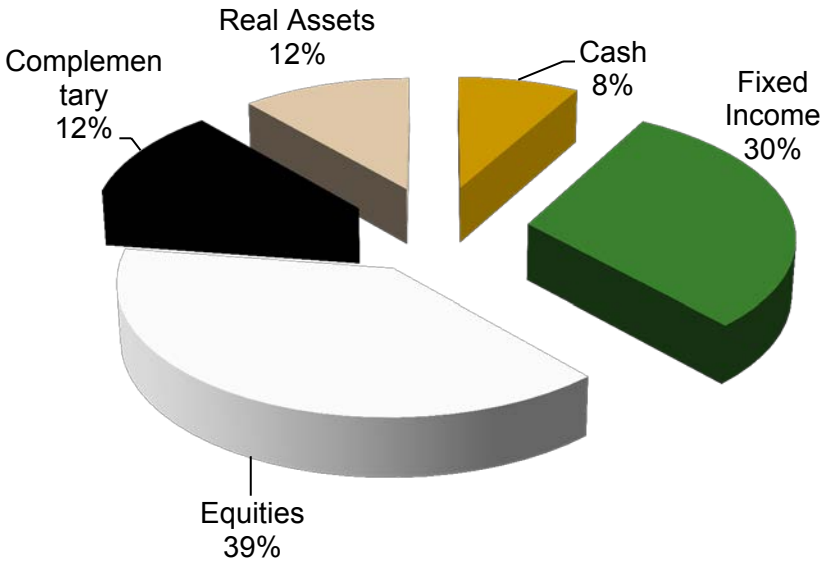
	April	June
Aviation Endowment	20,621,342	22,299,827
Restricted Park	5,986,008	6,303,416
Unrestricted Park	3,620,850	3,729,896
Water and Sewer	4,390,903	4,738,964
General	11,997,498	13,127,566
Total	46,616,602	50,199,671

Total Asset Allocation by Market Sector

March
Allocation

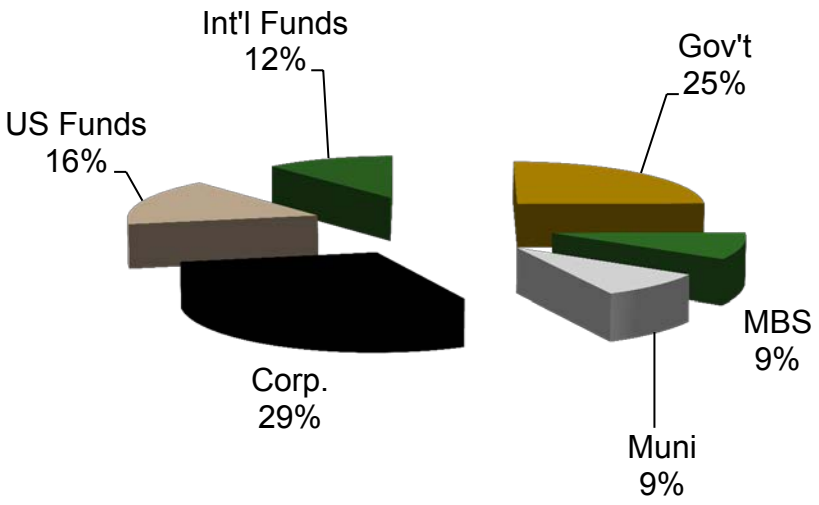


June
Allocation

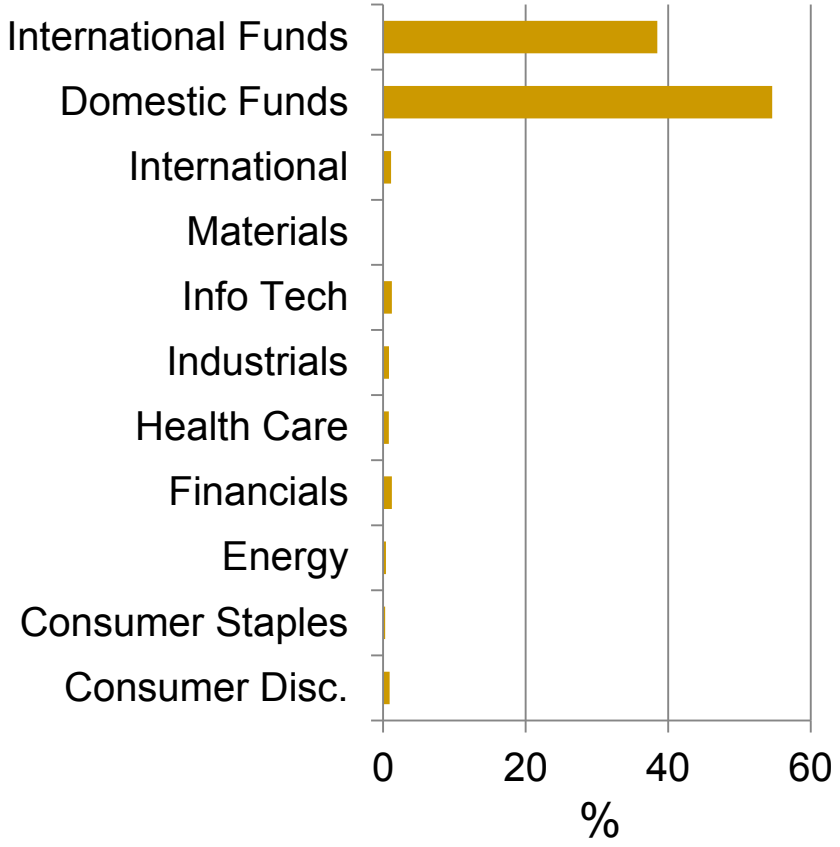


Asset Groups as of June 30, 2014

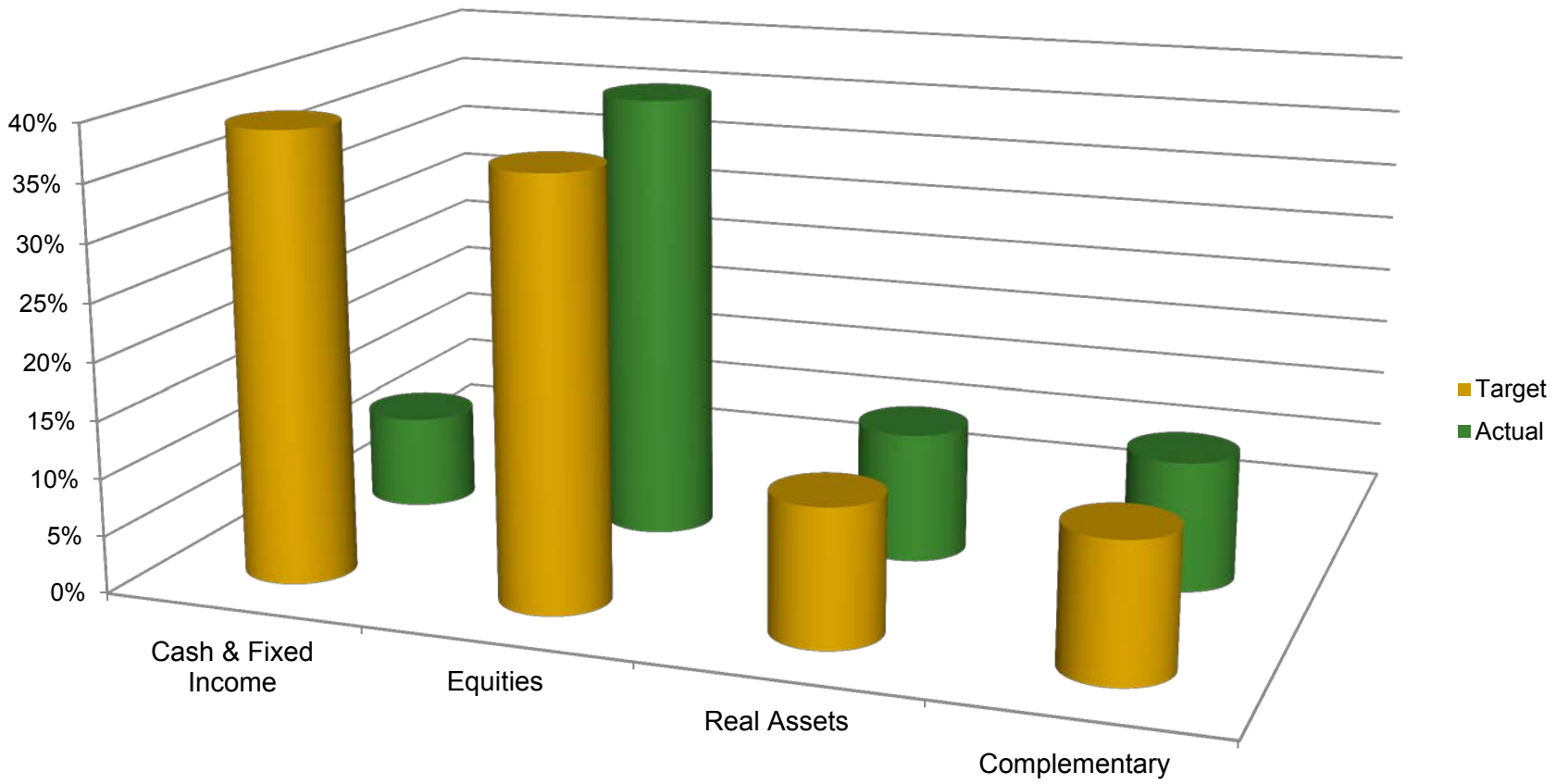
Fixed Income Assets



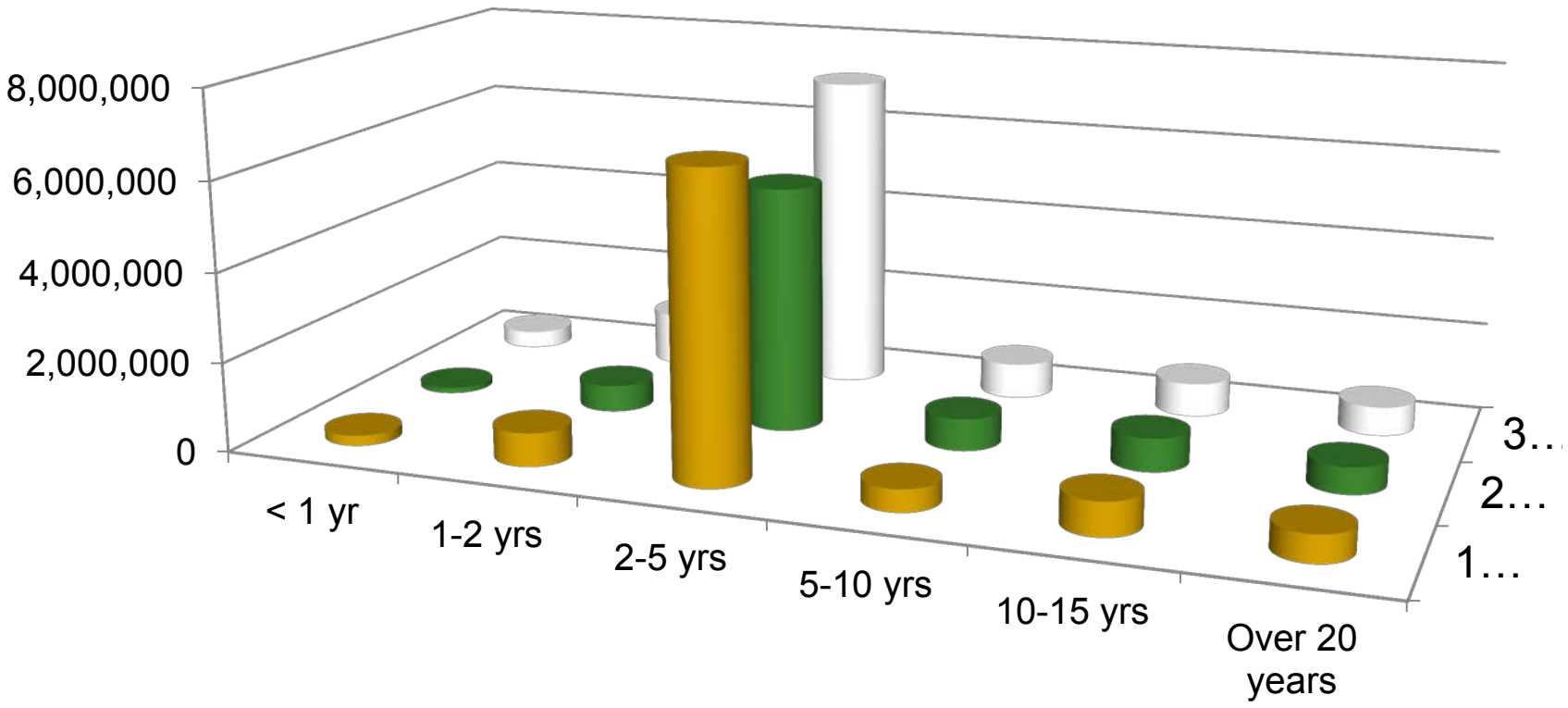
Equity Assets



Policy Targets versus Actual



Fixed Income Maturity (by Par)



Treasurer's Investment Report

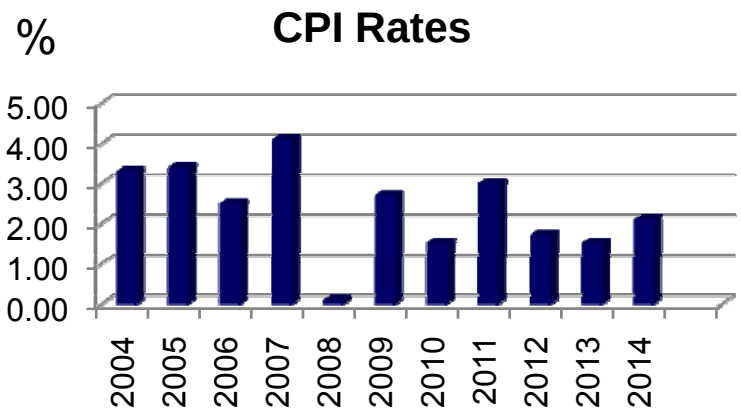
Quarterly Investment Report

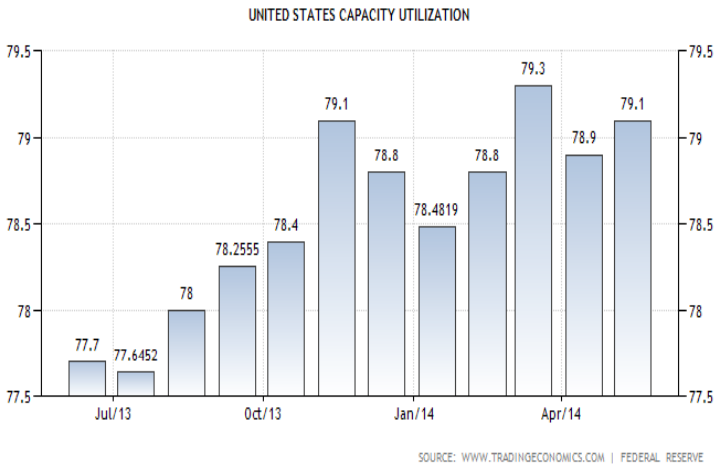
As of June 30, 2014

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

Deflated Inflation Expectations





- The FOMC meeting was carefully watched this month as the economic indicators continue to show moderate growth. Watchers were expecting a change in the meeting's statement language that did not come. In fact, Ms. Yellen downplayed the recent higher and faster moves in inflation as "noise," which is an aberration and not a trend. However, most economists disagree.
- The FOMC's position may come from its natural longer-term perspective, which builds in caution and ignores monthly swings in data. They shall see inflation aberrations and remaining gaps in the growth potential of the economy.
- However, CPI is now at a three-year high and the core may reach 2.8% in July - well above the Fed target of 2.0%. The perceived gaps may exist in employment and capacity utilization which could – if it is there – absorb the inflation hit. Capacity gaps tend to occur at the 80% level.
- Neither of these arguments take the high levels of liquid funds into consideration. The multi-year easing has put the economy on a soggy liquid basis.
- The inflation aberration argument is based on a high reading with airfares, but with droughts in CA and TX, food and energy will continue up.
- Markets see it differently. CPI and PPI are driving the market to downplay Yellen. TIPS (inflation adjusted bonds) have begun to take off.

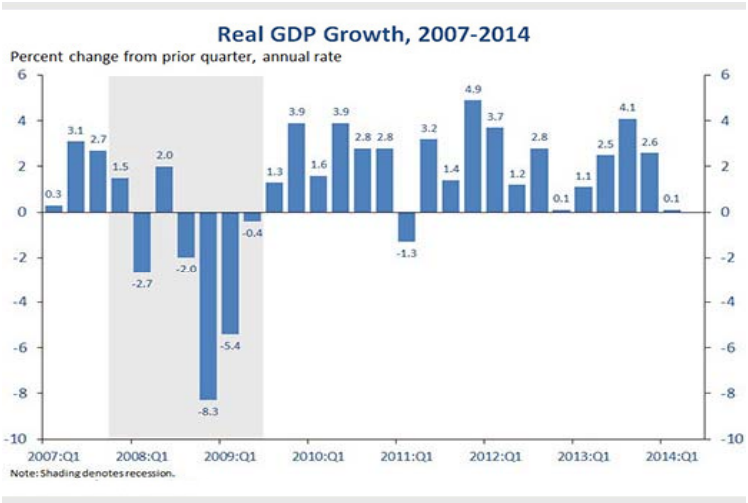
Growth Despite the Lackluster News

- Although the FOMC refuses to recognize the inflation growth, it has acknowledged overall growth in the economy. The Feds projections for GDP dipped slightly to 2.1-2.3% (from 2.8-3.0% in March). 2015 is projected to be 3.0% however.

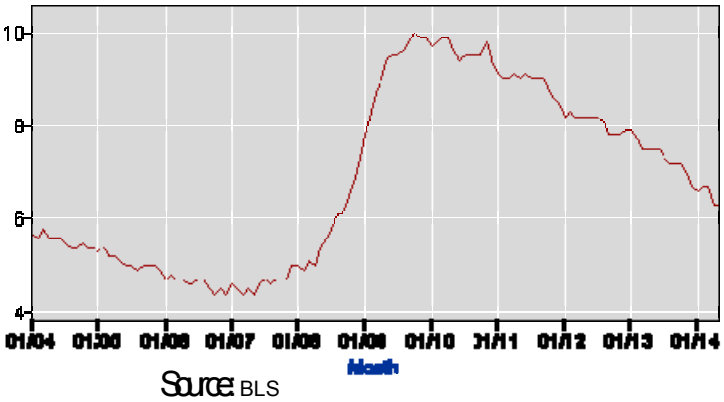
- The unemployment range remains stubbornly above 6.0%. The 4-week average on unemployment claims has fallen to a near 7-year low. With the short-term unemployment becoming more the norm is another healthy point for the overall rate.

- Business fixed investments continues to advance through mergers and acquisitions, which show the companies' willingness to spend some of their cash before adding to their own capacity.

- On the household side spending is rising moderately so confidence also appears to be growing.



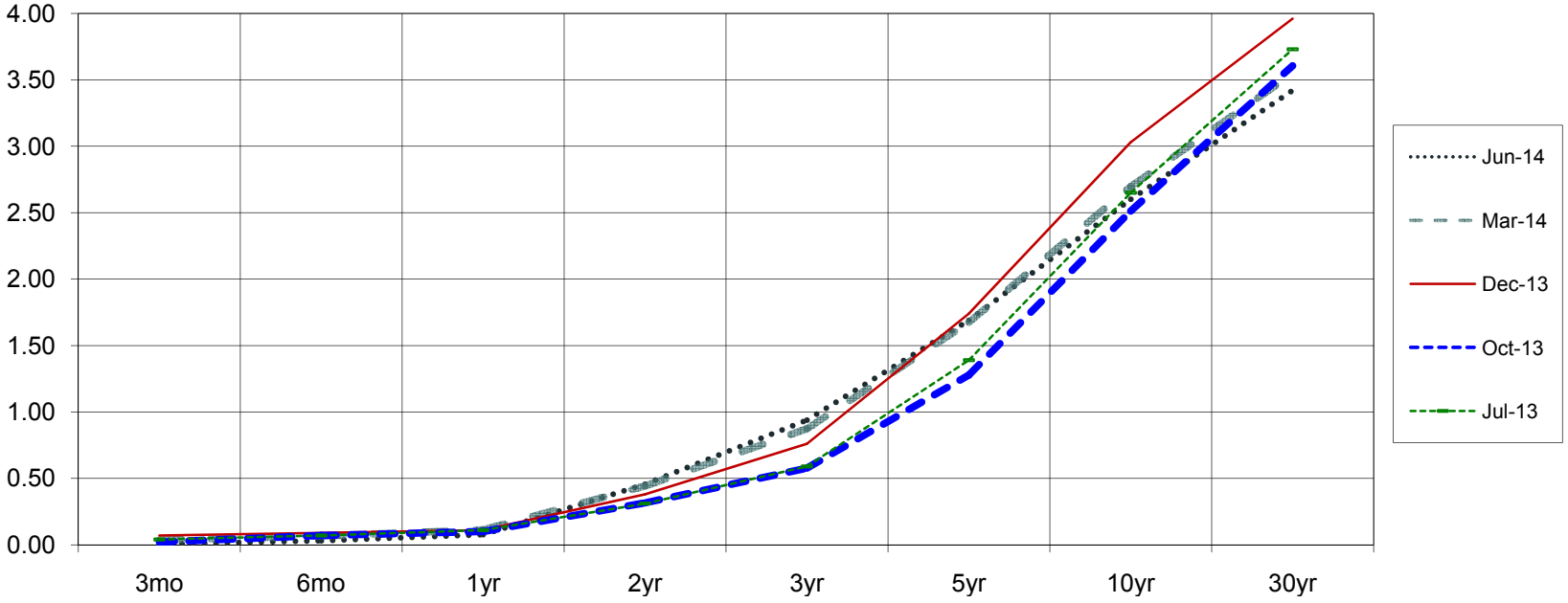
US Unemployment Rate



Source: BLS

An Economic Balancing Act

- The markets have entered their summer doldrums and with a continuation of the conflicting data the Federal Reserve provides the major impetus through their interpretation of growth in the US.
- The Crisis in Iraq, with an expanding role and violence from the ultra-insurgents ISIS, is an underlying concern for all markets. Oil prices moved immediately and with state borders being re-defined as we watch, the projections for entire oil production for many years may be affected. Extended higher prices can only further the inflation trend.
- The conflicting trends and news have pushed the short-end and belly of the curve somewhat lower during the month, but the ultimate - and for the market makers - the inevitable higher inflation, has pushed the longer-end higher, teasingly close to 4.0%.
- The FOMC has continued its tapering and again reduced its purchases of treasuries and MBS by another $10bb in June – bringing us to a monthly $45bb in purchases. It has little choice but to continue because of its balance sheet. At this rate tapering will be complete by 4Q.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Fort Worth, Texas

March 31, 2014 – June 30, 2014

Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City of Fort Worth, and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of March 31, 2014		*Portfolio as of June 30, 2014*	
Beginning Book Value[1]	$ 1,463,282,690	Ending Book Value	$ 1,350,453,879
Beginning Market Value	$ 1,461,838,001	Ending Market Value	$ 1,351,366,829
		Total Income for the period	$ 2,714,630
Unrealized Gain/Loss	$ (1,444,689)	Unrealized Gain/Loss	$ 912,950
		Change in Unrealized Gain/Loss	**$ 2,357,639**
WAM at Beginning Period Date[1]	707 days	WAM at Ending Period Date[1]	680 days
		Change in Market Value[2]	$ (110,471,172)

Average Yield to Maturity for period	**0.659%**
Average Yield 180-day T-Bill for period	**0.060%**
Average Yield 1 year Treasury Note for period	**0.100%**

Prepared by:

City of Fort Worth
James Mauldin, City Treasurer

City of Fort Worth
Jenny Kerzman, Investment Officer

Registered Investment Advisor
Patterson & Associates, Linda T. Patterson, President

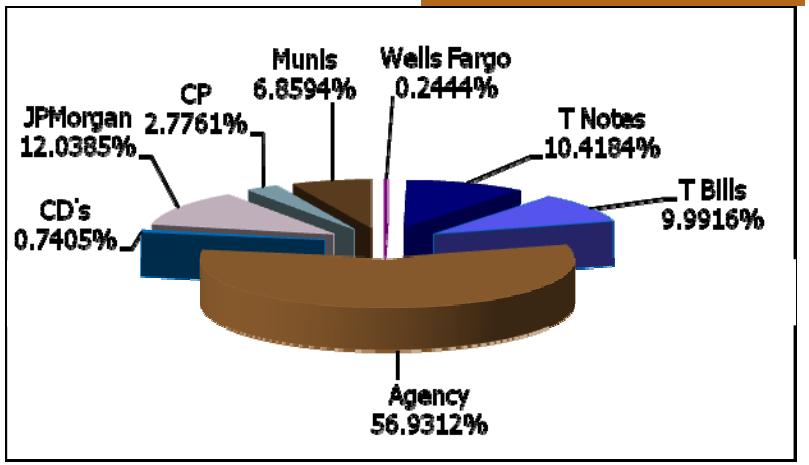
[1] **WAM** represents weighted average maturity.

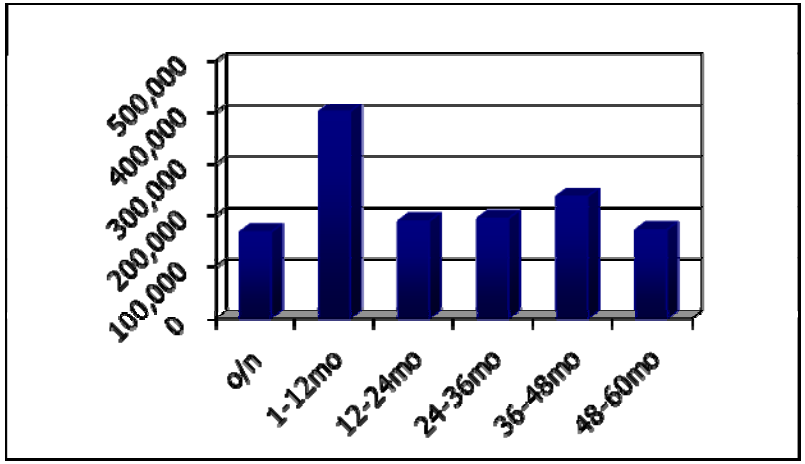
[2] **Change in Market Value** is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Your Portfolio

As of June 30, 2014

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- Your net yield of 0.66% compared to some basic benchmarks generated additional quarterly earnings of:
  - Q 3 mo. T-Bill $ 2,120,962.48
  - Q 6 mo. T-Bill $ 2,016,532.92
  - Q 1 yr T-Bill $ 1,877,293.51





PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Portfolio Management
Portfolio Summary
June 30, 2014

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	37,500,000.00	37,490,268.71	37,490,268.71	2.78	52	48	0.181
Federal Agency Coupon Securities	768,631,000.00	769,380,548.22	768,828,650.86	56.93	1,484	985	0.936
Treasury Coupon Securities	140,000,000.00	140,986,143.13	140,696,011.73	10.42	721	475	0.398
Treasury Discounts -Amortizing	135,000,000.00	134,971,810.00	134,931,985.53	9.99	324	162	0.110
Municipal Obligations	91,590,000.00	92,664,073.05	92,632,975.93	6.86	903	738	0.799
JP Morgan High Yield Savings Acct	162,574,323.24	162,574,323.24	162,574,323.24	12.04	1	1	0.054
Wells Fargo Bank	3,299,662.87	3,299,662.87	3,299,662.87	0.24	1	1	0.010
CD - Monthly, Semi-Annually	10,000,000.00	10,000,000.00	10,000,000.00	0.74	1,096	153	0.892
Investments	**1,348,594,986.11**	**1,351,366,829.22**	**1,350,453,878.87**	**100.00%**	**1,024**	**680**	**0.658**
Cash and Accrued Interest							
Accrued Interest at Purchase		7,725.69	7,725.69				
Subtotal		7,725.69	7,725.69				
Total Cash and Investments	**1,348,594,986.11**	**1,351,374,554.91**	**1,350,461,604.56**		**1,024**	**680**	**0.658**

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	752,435.07	8,168,582.27

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

James Mauldin, City Treasurer

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

City of Fort Worth, Texas
Summary by Type
June 30, 2014
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: General Fund						
CD - Monthly, Semi-Annually	1	10,000,000.00	10,000,000.00	0.74	0.892	153
Citibank Sec Lending	1	0.00	0.00	0.00	0.000	0
Federal Agency Coupon Securities	47	768,631,000.00	768,828,650.86	56.93	0.936	985
Municipal Obligations	15	91,590,000.00	92,632,975.93	6.86	0.799	738
JP Morgan High Yield Savings Acct	1	162,574,323.24	162,574,323.24	12.04	0.054	1
Commercial Paper Disc. -Amortizing	4	37,500,000.00	37,490,268.71	2.78	0.181	48
Morgan Stanley Sec Lending Program	1	0.00	0.00	0.00	0.000	0
Treasury Discounts -Amortizing	8	135,000,000.00	134,931,985.53	9.99	0.110	162
Treasury Coupon Securities	9	140,000,000.00	140,696,011.73	10.42	0.398	475
Subtotal	**87**	**1,345,295,323.24**	**1,347,154,216.00**	**99.76**	**0.660**	**681**
Fund: SE Landfill Trust						
Wells Fargo Bank	1	3,299,662.87	3,299,662.87	0.24	0.010	1
Subtotal	**1**	**3,299,662.87**	**3,299,662.87**	**0.24**	**0.010**	**1**
Total and Average	**88**	**1,348,594,986.11**	**1,350,453,878.87**	**100.00**	**0.658**	**680**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Fund G - General Fund
Investments by Fund
June 30, 2014

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Morgan Stanley Sec Lending Program											
999999994	772	Morgan Stanley Sec Lending	10/01/2013	0.00	0.00	0.00	5.000	5.000	5.069		1
			Subtotal and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**
Citibank Sec Lending											
999999995	772A	Citibank Sec Lending	10/01/2013	0.00	0.00	0.00					1
			Subtotal and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**
Commercial Paper Disc. -Amortizing											
0347M3GE8	1352	Anglesea Funding CP	06/27/2014	9,999,494.45	10,000,000.00	9,999,494.45		0.140	0.141	07/14/2014	13
0556N1JQ7	1350	BNP Paribas Finance CP	06/27/2014	9,995,041.63	10,000,000.00	9,995,041.63		0.210	0.213	09/24/2014	85
16536JH42	1351	Chesham Finance CP	06/27/2014	9,998,488.88	10,000,000.00	9,998,488.88		0.160	0.162	08/04/2014	34
62455BJ22	1353	Mountcliff Funding CP	06/27/2014	7,497,243.75	7,500,000.00	7,497,243.75		0.210	0.213	09/02/2014	63
			Subtotal and Average	**37,490,268.71**	**37,500,000.00**	**37,490,268.71**		**0.178**	**0.181**		**47**
Federal Agency Coupon Securities											
31331JAV5	1066	FFCB Note	01/05/2010	4,997,868.67	5,000,000.00	5,065,850.00	2.900	2.949	2.990	01/05/2015	188
3133EA4S4	1250	FFCB Note	10/16/2012	9,998,906.25	10,000,000.00	10,004,610.00	0.250	0.283	0.287	10/16/2014	107
3133ECB52	1272	FFCB Note	01/18/2013	15,000,336.52	15,000,000.00	15,001,890.00	0.250	0.217	0.220	07/28/2014	27
3133EC4Y7	1256	FFCB Call Note	11/27/2012	9,374,610.50	9,381,000.00	9,321,149.22	0.930	0.937	0.950	11/27/2017	1,245
3133EDK84	1344	FFCB Call Note	04/25/2014	19,993,333.33	20,000,000.00	19,956,760.00	0.390	0.446	0.452	04/25/2016	664
3133XVM32	1148	FHLB Note	12/13/2010	10,046,394.63	10,000,000.00	10,110,300.00	2.850	1.624	1.647	11/25/2014	147
3133XWX95	1196	FHLB Note	11/16/2011	10,134,105.26	10,000,000.00	10,181,480.00	2.750	0.793	0.804	03/13/2015	255
313380Z34	1245	FHLB Call Note	10/23/2012	9,996,688.89	10,000,000.00	9,908,270.00	0.900	0.897	0.910	10/23/2017	1,210
313380Z26	1249	FHLB Call Note	10/24/2012	14,992,190.63	15,000,000.00	14,961,855.00	0.625	0.638	0.647	10/24/2016	846
313381KQ7	1266	FHLB Call Note	12/28/2012	7,847,543.14	7,850,000.00	7,827,933.65	0.500	0.508	0.515	06/28/2016	728
313381MR3	1267	FHLB Call Note	12/28/2012	17,150,000.00	17,150,000.00	17,117,826.60	0.550	0.542	0.550	06/28/2016	728
313381N27	1268	FHLB Call Note	12/27/2012	25,000,000.00	25,000,000.00	24,943,025.00	0.540	0.532	0.540	07/27/2016	757
313381N43	1270	FHLB Call Note	12/27/2012	20,000,000.00	20,000,000.00	19,949,500.00	0.510	0.503	0.510	05/27/2016	696
3130A0TJ9	1322	FHLB Call Note	02/19/2014	10,000,000.00	10,000,000.00	9,997,610.00	0.500	0.493	0.500	02/19/2016	598
3130A1FS2	1335	FHLB Call Note	04/17/2014	20,000,000.00	20,000,000.00	20,006,620.00	2.000	1.972	2.000	04/17/2019	1,751
3130A1US5	1346	FHLB Call Note	04/30/2014	20,000,000.00	20,000,000.00	19,979,440.00	1.750	1.726	1.750	01/30/2019	1,674

Fund G - General Fund
Investments by Fund
June 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
313381LG8	1262	FHLB Step Note	01/10/2013	25,000,000.00	25,000,000.00	24,893,925.00	0.500	0.493	0.500	01/10/2018	1,289
3130A0HL7	1314	FHLB Step Note	12/30/2013	20,000,000.00	20,000,000.00	20,009,420.00	1.050	1.035	1.049	12/27/2018	1,640
3130A0JK7	1315	FHLB Step Note	12/30/2013	25,000,000.00	25,000,000.00	24,971,825.00	1.000	1.778	1.803	08/30/2018	1,521
3130A0XX3	1324	FHLB Step Note	02/28/2014	30,000,000.00	30,000,000.00	30,018,630.00	0.625	0.616	0.625	07/28/2017	1,123
3130A1E95	1329	FHLB Step Note	03/26/2014	20,000,000.00	20,000,000.00	20,026,680.00	1.125	1.109	1.125	02/26/2019	1,701
3137EACH0	1135	FHLMC Note	11/19/2010	15,121,635.39	15,000,000.00	15,251,235.00	2.875	1.467	1.488	02/09/2015	223
3137EACH0	1154	FHLMC Note	01/06/2011	10,054,359.40	10,000,000.00	10,167,490.00	2.875	1.910	1.936	02/09/2015	223
3137EADC0	1231	FHLMC Note	03/15/2012	9,930,481.71	10,000,000.00	10,034,480.00	1.000	1.250	1.267	03/08/2017	981
3134G3H78	1246	FHLMC Note	10/15/2012	20,002,040.00	20,000,000.00	20,020,640.00	0.350	0.321	0.326	12/05/2014	157
3134G3YW4	1275	FHLMC Note	01/18/2013	15,003,302.07	15,000,000.00	15,007,170.00	0.375	0.232	0.235	08/28/2014	58
3134G36F2	1291	FHLMC Note	05/16/2013	4,250,000.00	4,250,000.00	4,260,433.75	0.420	0.396	0.402	09/18/2015	444
3134G32D1	1265	FHLMC Call Note	12/20/2012	24,999,260.19	25,000,000.00	25,009,150.00	0.625	0.617	0.626	09/20/2016	812
3134G4Y44	1328	FHLMC Call Note	03/26/2014	20,000,000.00	20,000,000.00	20,060,560.00	1.950	1.923	1.950	03/26/2019	1,729
3134G4KG2	1300	FHLMC Step Note	10/30/2013	20,000,000.00	20,000,000.00	20,016,840.00	1.250	1.232	1.250	10/30/2018	1,582
3134G4MH8	1302	FHLMC Step Note	11/26/2013	25,000,000.00	25,000,000.00	25,015,200.00	0.600	0.559	0.567	11/22/2016	875
3134G4MK1	1307	FHLMC Step Note	11/22/2013	20,000,000.00	20,000,000.00	20,011,240.00	0.700	0.690	0.700	05/22/2017	1,056
3134G4RM2	1313	FHLMC Step Note	12/30/2013	15,000,000.00	15,000,000.00	15,022,290.00	1.000	0.986	0.999	06/27/2018	1,457
31398AZV7	1076	FNMA Note	01/15/2010	4,998,805.16	5,000,000.00	5,048,545.00	2.625	2.654	2.691	11/20/2014	142
31398AYY2	1125	FNMA Note	09/21/2010	10,034,201.57	10,000,000.00	10,060,860.00	3.000	1.291	1.309	09/16/2014	77
31398A4M1	1129	FNMA Note	10/26/2010	10,008,602.78	10,000,000.00	10,170,920.00	1.625	1.535	1.556	10/26/2015	482
3135G0HG1	1223	FNMA Note	02/09/2012	19,983,563.12	20,000,000.00	20,034,180.00	0.375	0.485	0.492	03/16/2015	258
3135G0JA2	1230	FNMA Note	04/27/2012	14,963,085.33	15,000,000.00	15,075,540.00	1.125	1.198	1.215	04/27/2017	1,031
3136FPDY0	1120	FNMA Call Note	09/09/2010	9,998,097.78	10,000,000.00	10,188,980.00	1.875	1.865	1.891	09/09/2015	435
3135G0QL0	1244	FNMA Call Note	10/24/2012	10,000,000.00	10,000,000.00	9,951,440.00	1.000	0.986	1.000	10/24/2017	1,211
3135G0RK1	1251	FNMA Call Note	11/07/2012	14,989,447.50	15,000,000.00	14,864,535.00	0.900	0.908	0.921	11/07/2017	1,225
3136G17H6	1264	FNMA Call Note	12/27/2012	9,995,644.44	10,000,000.00	9,980,500.00	0.650	0.658	0.667	12/27/2016	910
3136G12J7	1257	FNMA Step Note	12/05/2012	25,000,000.00	25,000,000.00	25,029,275.00	0.850	0.789	0.800	12/05/2017	1,253
3136G15N5	1258	FNMA Step Note	12/18/2012	25,000,000.00	25,000,000.00	24,947,550.00	0.500	0.493	0.500	08/18/2017	1,144
3136G1CN7	1279	FNMA Step Note	02/21/2013	24,972,708.33	25,000,000.00	24,867,950.00	0.700	0.720	0.730	02/21/2018	1,331
3136G1X38	1299	FNMA Step Note	11/08/2013	19,991,438.27	20,000,000.00	19,999,920.00	0.750	0.750	0.761	05/08/2018	1,407
3136G1YL7	1316	FNMA Step Note	12/30/2013	25,000,000.00	25,000,000.00	25,029,025.00	1.000	1.003	1.017	11/30/2018	1,613
			Subtotal and Average	**768,828,650.86**	**768,631,000.00**	**769,380,548.22**		**0.923**	**0.936**		**985**

Fund G - General Fund
Investments by Fund
June 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Treasury Coupon Securities											
912828NP1	1114	T Note	08/05/2010	10,014,573.89	10,000,000.00	10,172,660.00	1.750	1.587	1.609	07/31/2015	395
912828RF9	1298	T Note	10/28/2013	20,187,770.96	20,000,000.00	20,206,240.00	1.000	0.554	0.562	08/31/2016	792
912828VD9	1310	T Note	12/19/2013	15,003,706.50	15,000,000.00	15,018,750.00	0.250	0.219	0.222	05/31/2015	334
912828NL0	1311	T Note	12/19/2013	15,243,859.21	15,000,000.00	15,257,820.00	1.875	0.241	0.244	06/30/2015	364
912828VU1	1312	T Note	12/19/2013	15,016,506.43	15,000,000.00	15,037,500.00	0.375	0.276	0.280	08/31/2015	426
912828PJ3	1319	T Note	01/17/2014	15,212,761.46	15,000,000.00	15,242,578.13	1.375	0.363	0.368	11/30/2015	517
912828TT7	1341	T Note	03/28/2014	14,998,127.65	15,000,000.00	15,014,655.00	0.250	0.256	0.259	10/15/2015	471
912828SP6	1342	T Note	03/28/2014	15,027,786.51	15,000,000.00	15,032,820.00	0.375	0.138	0.140	04/15/2015	288
912828UC2	1345	T Note	04/29/2014	19,990,919.12	20,000,000.00	20,003,120.00	0.250	0.277	0.281	12/15/2015	532
			Subtotal and Average	**140,696,011.73**	**140,000,000.00**	**140,986,143.13**		**0.393**	**0.398**		**474**
Treasury Discounts -Amortizing											
912796CF4	1304	T Bill	11/21/2013	14,995,207.29	15,000,000.00	14,998,110.00		0.109	0.110	10/16/2014	107
912796CB3	1305	T Bill	11/21/2013	14,996,543.75	15,000,000.00	14,999,340.00		0.106	0.108	09/18/2014	79
912796CL1	1306	T Bill	11/21/2013	9,995,312.50	10,000,000.00	9,998,120.00		0.126	0.128	11/13/2014	135
912796DF3	1317	T Bill	01/17/2014	19,988,327.78	20,000,000.00	19,995,500.00		0.111	0.113	01/08/2015	191
912796DF3	1318	T Bill	01/17/2014	19,988,327.54	20,000,000.00	19,995,500.00	0.110	0.111	0.113	01/08/2015	191
912796DG1	1323	T Bill	02/07/2014	19,986,008.33	20,000,000.00	19,993,620.00		0.116	0.118	02/05/2015	219
912796DP1	1330	T Bill	03/17/2014	19,983,533.34	20,000,000.00	19,992,100.00		0.121	0.123	03/05/2015	247
912796BX6	1340	T Bill	03/28/2014	14,998,725.00	15,000,000.00	14,999,520.00		0.060	0.061	08/21/2014	51
			Subtotal and Average	**134,931,985.53**	**135,000,000.00**	**134,971,810.00**		**0.109**	**0.110**		**161**
Municipal Obligations											
197486LS0	1292	Columbia County GA SD	06/10/2013	2,086,880.87	2,000,000.00	2,095,700.00	4.000	0.493	0.500	10/01/2015	457
194756PV8	1343	Collingswood NJ	04/25/2014	3,925,556.72	3,905,000.00	3,925,149.80	1.000	0.346	0.350	04/24/2015	297
259003CL3	1293	Douglas County GA	06/13/2013	6,291,921.09	6,000,000.00	6,313,260.00	5.000	0.473	0.480	08/01/2015	396
344496JN5	1349	Fond Du Lac WI	06/30/2014	2,519,652.21	2,500,000.00	2,517,200.00	1.250	0.197	0.200	04/01/2015	274
546415S43	1325	Louisiana State	02/20/2014	7,033,869.18	7,000,000.00	7,036,330.00	1.000	0.799	0.810	02/01/2017	946
546415S50	1326	Louisiana State	02/20/2014	15,151,695.29	15,000,000.00	15,128,100.00	1.500	1.193	1.210	02/01/2018	1,311
557412WM1	1336	Madison County TN	04/09/2014	1,376,989.84	1,345,000.00	1,375,961.90	2.000	0.621	0.630	04/01/2016	640
574193JA7	1327	Maryland State	03/18/2014	15,066,325.90	15,130,000.00	15,044,666.80	0.700	0.848	0.860	03/01/2017	974
564386GF1	1289	Mansfield ISD TX	05/30/2013	2,022,915.54	1,945,000.00	2,024,472.70	3.000	0.503	0.510	02/15/2016	594
564386HT0	1290	Mansfield ISD TX	05/30/2013	1,112,624.60	1,055,000.00	1,118,785.30	4.000	0.592	0.600	02/15/2016	594

Fund G - General Fund
Investments by Fund
June 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Obligations											
63165TLP8	1309	Nassau County NY	12/11/2013	10,000,000.00	10,000,000.00	10,000,000.00	2.000	0.493	0.500	07/01/2014	0
64966K2L6	1296	New York NY	10/16/2013	10,011,427.62	10,045,000.00	10,070,614.75	1.500	1.590	1.612	08/01/2017	1,127
708475RT7	1347	Pennsauken Township NJ	06/26/2014	1,553,575.85	1,540,000.00	1,553,736.80	1.250	0.345	0.350	06/25/2015	359
708475RS9	1348	Pennsauken Township NJ	06/26/2014	9,205,441.32	9,125,000.00	9,206,395.00	1.250	0.345	0.350	06/25/2015	359
93974CQU7	1301	Washington State	11/05/2013	5,274,099.90	5,000,000.00	5,253,700.00	3.347	0.676	0.686	08/01/2016	762
			Subtotal and Average	**92,632,975.93**	**91,590,000.00**	**92,664,073.05**		**0.788**	**0.799**		**738**
JP Morgan High Yield Savings Acct											
999999992	742	JPM Chase High Yield Savings	10/01/2006	162,574,323.24	162,574,323.24	162,574,323.24	0.054	0.053	0.054		1
			Subtotal and Average	**162,574,323.24**	**162,574,323.24**	**162,574,323.24**		**0.053**	**0.054**		**1**
CD - Monthly, Semi-Annually											
100072507422B	986B	JP Morgan Chase CD	12/01/2011	10,000,000.00	10,000,000.00	10,000,000.00	0.880	0.880	0.892	12/01/2014	153
			Subtotal and Average	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**		**0.880**	**0.892**		**153**
			Total Investments and Average	**1,347,154,216.00**	**1,345,295,323.24**	**1,348,067,166.35**		**0.651**	**0.660**		**681**

Fund SELANDFILL - SE Landfill Trust
Investments by Fund
June 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Wells Fargo Bank											
94975H270	103	WF ADV 100% Tsy MMF	04/01/2007	3,299,662.87	3,299,662.87	3,299,662.87	0.010	0.010	0.010		1
			Subtotal and Average	**3,299,662.87**	**3,299,662.87**	**3,299,662.87**		**0.010**	**0.010**		**1**
			Total Investments and Average	**3,299,662.87**	**3,299,662.87**	**3,299,662.87**		**0.010**	**0.010**		**1**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Cash Reconciliation Report
For the Period April 1, 2014 - June 30, 2014
Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
04/01/2014	1292	G	Interest	197486LS0	2,000,000.00	CCGASD 2.0M 4.00% Mat.	10/01/2015	0.00	40,000.00	0.00	40,000.00
04/08/2014	1308	G	Interest	313381MG7	25,000,000.00	FHLBC 25.0M 0.50% Mat.	01/08/2016	0.00	31,250.00	0.00	31,250.00
04/08/2014	1308	G	Call	313381MG7	25,000,000.00	0.0M 0.50%	01/08/2016	0.00	0.00	25,000,000.00	25,000,000.00
04/09/2014	1336	G	Purchase	557412WM1	1,345,000.00	MADICO 1.3M 2.00% Mat.	04/01/2016	-1,381,153.60	0.00	0.00	-1,381,153.60
04/14/2014	1333	G	Maturity	76582KDE8	10,000,000.00	RIDGE 10.0M 0.15% Mat.	04/14/2014	0.00	0.00	10,000,000.00	10,000,000.00
04/15/2014	1341	G	Interest	912828TT7	15,000,000.00	TNOTE 15.0M 0.25% Mat.	10/15/2015	0.00	18,750.00	0.00	18,750.00
04/15/2014	1342	G	Interest	912828SP6	15,000,000.00	TNOTE 15.0M 0.38% Mat.	04/15/2015	0.00	28,125.00	0.00	28,125.00
04/16/2014	1250	G	Interest	3133EA4S4	10,000,000.00	FFCB 10.0M 0.25% Mat. 10/16/2014	10/16/2014	0.00	12,500.00	0.00	12,500.00
04/17/2014	994	G	Interest	31331GTJ8	5,000,000.00	FFCB 5.0M 2.63% Mat. 04/17/2014	04/17/2014	0.00	65,625.00	0.00	65,625.00
04/17/2014	994	G	Maturity	31331GTJ8	5,000,000.00	FFCB 5.0M 2.63% Mat. 04/17/2014	04/17/2014	0.00	0.00	5,000,000.00	5,000,000.00
04/17/2014	1335	G	Purchase	3130A1FS2	20,000,000.00	FHLBC 20.0M 2.00% Mat.	04/17/2019	-20,000,000.00	0.00	0.00	-20,000,000.00
04/21/2014	1337	G	Maturity	16536JDM6	10,000,000.00	CHESHF 10.0M 0.00% Mat.	04/21/2014	0.00	0.00	10,000,000.00	10,000,000.00
04/23/2014	1245	G	Interest	313380Z34	10,000,000.00	FHLBC 10.0M 0.90% Mat.	10/23/2017	0.00	45,000.00	0.00	45,000.00
04/24/2014	1244	G	Interest	3135G0QL0	10,000,000.00	FNMAC 10.0M 1.00% Mat.	10/24/2017	0.00	50,000.00	0.00	50,000.00
04/24/2014	1249	G	Interest	313380Z26	15,000,000.00	FHLBC 15.0M 0.63% Mat.	10/24/2016	0.00	46,875.00	0.00	46,875.00
04/25/2014	1343	G	Purchase	194756PV8	3,905,000.00	COLLNJ 3.9M 1.00% Mat.	04/24/2015	-3,930,187.25	0.00	0.00	-3,930,187.25
04/25/2014	1344	G	Purchase	3133EDK84	20,000,000.00	FFCBC 20.0M 0.39% Mat.	04/25/2016	-19,975,000.00	0.00	0.00	-19,975,000.00
04/26/2014	1129	G	Interest	31398A4M1	10,000,000.00	FNMA 10.0M 1.63% Mat. 10/26/2015	10/26/2015	0.00	81,250.00	0.00	81,250.00
04/27/2014	1230	G	Interest	3135G0JA2	15,000,000.00	FNMA 15.0M 1.13% Mat. 04/27/2017	04/27/2017	0.00	84,375.00	0.00	84,375.00
04/28/2014	1274	G	Interest	3134G3SB7	10,000,000.00	FHLMC 10.0M 0.38% Mat.	04/28/2014	0.00	18,750.00	0.00	18,750.00
04/28/2014	1274	G	Maturity	3134G3SB7	10,000,000.00	FHLMC 10.0M 0.38% Mat.	04/28/2014	0.00	0.00	10,000,000.00	10,000,000.00
04/29/2014	1345	G	Purchase	912828UC2	20,000,000.00	TNOTE 20.0M 0.25% Mat.	12/15/2015	-19,989,843.75	-18,543.96	0.00	-20,008,387.71
04/30/2014	1300	G	Interest	3134G4KG2	20,000,000.00	FHLMCS 20.0M 1.25% Mat.	10/30/2018	0.00	125,000.00	0.00	125,000.00
04/30/2014	1320	G	Interest	3130A0RB8	20,000,000.00	FHLBC 20.0M 2.00% Mat.	01/30/2019	0.00	100,000.00	0.00	100,000.00
04/30/2014	1321	G	Interest	3130A0UM0	20,000,000.00	FHLBS 20.0M 1.00% Mat.	07/30/2018	0.00	50,000.00	0.00	50,000.00
04/30/2014	1346	G	Purchase	3130A1US5	20,000,000.00	FHLBC 20.0M 1.75% Mat.	01/30/2019	-20,000,000.00	0.00	0.00	-20,000,000.00
04/30/2014	1320	G	Call	3130A0RB8	20,000,000.00	0.0M 2.00%	01/30/2019	0.00	0.00	20,000,000.00	20,000,000.00
04/30/2014	1321	G	Call	3130A0UM0	20,000,000.00	0.0M 1.00%	07/30/2018	0.00	0.00	20,000,000.00	20,000,000.00
05/05/2014	1338	G	Maturity	83365SE58	10,000,000.00	SOCGEN 10.0M 0.15% Mat.	05/05/2014	0.00	0.00	10,000,000.00	10,000,000.00
05/07/2014	1251	G	Interest	3135G0RK1	15,000,000.00	FNMAC 15.0M 0.90% Mat.	11/07/2017	0.00	67,500.00	0.00	67,500.00
05/08/2014	1299	G	Interest	3136G1X38	20,000,000.00	FNMAS 20.0M 0.75% Mat.	05/08/2018	0.00	75,000.00	0.00	75,000.00
05/15/2014	1303	G	Maturity	912796CM9	10,000,000.00	TBILL 10.0M 0.00% Mat. 05/15/2014	05/15/2014	0.00	0.00	10,000,000.00	10,000,000.00
05/19/2014	1331	G	Maturity	62455BEK7	15,000,000.00	MOUNT 15.0M 0.00% Mat.	05/19/2014	0.00	0.00	15,000,000.00	15,000,000.00
05/20/2014	1076	G	Interest	31398AZV7	5,000,000.00	FNMA 5.0M 2.63% Mat. 11/20/2014	11/20/2014	0.00	65,625.00	0.00	65,625.00
05/22/2014	1302	G	Interest	3134G4MH8	25,000,000.00	FHLMCS 25.0M 0.40% Mat.	11/22/2016	0.00	50,000.00	0.00	50,000.00
05/22/2014	1307	G	Interest	3134G4MK1	20,000,000.00	FHLMCS 20.0M 0.70% Mat.	05/22/2017	0.00	70,000.00	0.00	70,000.00
05/25/2014	1148	G	Interest	3133XVM32	10,000,000.00	FHLB 10.0M 2.85% Mat. 11/25/2014	11/25/2014	0.00	142,500.00	0.00	142,500.00
05/27/2014	1256	G	Interest	3133EC4Y7	9,381,000.00	FFCBC 9.4M 0.93% Mat. 11/27/2017	11/27/2017	0.00	43,621.65	0.00	43,621.65

City of Fort Worth, Texas
Cash Reconciliation Report
For the Period April 1, 2014 - June 30, 2014

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
05/31/2014	1310	G	Interest	912828VD9	15,000,000.00	TNOTE 15.0M 0.25% Mat.	05/31/2015	0.00	18,750.00	0.00	18,750.00
05/31/2014	1319	G	Interest	912828PJ3	15,000,000.00	TNOTE 15.0M 1.38% Mat.	11/30/2015	0.00	103,125.00	0.00	103,125.00
06/01/2014	986B	G	Interest	10007250742	10,008,669.98	CD 10.0M 0.88% Mat. 12/01/2014	12/01/2014	0.00	44,488.88	0.00	44,488.88
06/05/2014	1246	G	Interest	3134G3H78	20,000,000.00	FHLMC 20.0M 0.35% Mat.	12/05/2014	0.00	35,000.00	0.00	35,000.00
06/05/2014	1257	G	Interest	3136G12J7	25,000,000.00	FNMAS 25.0M 0.60% Mat.	12/05/2017	0.00	106,250.00	0.00	106,250.00
06/13/2014	1109	G	Interest	3133XWE70	15,000,000.00	FHLB 15.0M 2.50% Mat. 06/13/2014	06/13/2014	0.00	187,500.00	0.00	187,500.00
06/13/2014	1109	G	Maturity	3133XWE70	15,000,000.00	FHLB 15.0M 2.50% Mat. 06/13/2014	06/13/2014	0.00	0.00	15,000,000.00	15,000,000.00
06/15/2014	1345	G	Interest	912828UC2	20,000,000.00	TNOTE 20.0M 0.25% Mat.	12/15/2015	0.00	25,000.00	0.00	25,000.00
06/16/2014	1332	G	Maturity	0347M3FG4	15,000,000.00	ANGLE 15.0M 0.00% Mat.	06/16/2014	0.00	0.00	15,000,000.00	15,000,000.00
06/18/2014	1258	G	Interest	3136G15N5	25,000,000.00	FNMAS 25.0M 0.50% Mat.	08/18/2017	0.00	62,500.00	0.00	62,500.00
06/24/2014	1334	G	Interest	3130A1CC0	20,000,000.00	FHLBC 20.0M 0.45% Mat.	03/24/2016	0.00	22,500.00	0.00	22,500.00
06/24/2014	1339	G	Maturity	22532CFQ2	10,000,000.00	CREDAG 10.0M 0.22% Mat.	06/24/2014	0.00	0.00	10,000,000.00	10,000,000.00
06/24/2014	1334	G	Call	3130A1CC0	20,000,000.00	0.0M 0.45%	03/24/2016	0.00	0.00	20,000,000.00	20,000,000.00
06/26/2014	1347	G	Purchase	708475RT7	1,540,000.00	PENNTW 1.5M 1.25% Mat.	06/25/2015	-1,553,767.60	0.00	0.00	-1,553,767.60
06/26/2014	1348	G	Purchase	708475RS9	9,125,000.00	PENNTW 9.1M 1.25% Mat.	06/25/2015	-9,206,577.50	0.00	0.00	-9,206,577.50
06/27/2014	1264	G	Interest	3136G17H6	10,000,000.00	FNMAC 10.0M 0.65% Mat.	12/27/2016	0.00	32,500.00	0.00	32,500.00
06/27/2014	1268	G	Interest	313381N27	25,000,000.00	FHLBC 25.0M 0.54% Mat.	07/27/2016	0.00	67,500.00	0.00	67,500.00
06/27/2014	1269	G	Interest	313381N35	25,000,000.00	FHLBC 25.0M 0.50% Mat.	04/27/2016	0.00	62,500.00	0.00	62,500.00
06/27/2014	1270	G	Interest	313381N43	20,000,000.00	FHLBC 20.0M 0.51% Mat.	05/27/2016	0.00	51,000.00	0.00	51,000.00
06/27/2014	1313	G	Interest	3134G4RM2	15,000,000.00	FHLMCS 15.0M 1.00% Mat.	06/27/2018	0.00	75,000.00	0.00	75,000.00
06/27/2014	1314	G	Interest	3130A0HL7	20,000,000.00	FHLBS 20.0M 1.05% Mat.	12/27/2018	0.00	105,000.00	0.00	105,000.00
06/27/2014	1350	G	Purchase	0556N1JQ7	10,000,000.00	BNPPAR 10.0M 0.00% Mat.	09/24/2014	-9,994,808.30	0.00	0.00	-9,994,808.30
06/27/2014	1351	G	Purchase	16536JH42	10,000,000.00	CHESHF 10.0M 0.00% Mat.	08/04/2014	-9,998,311.10	0.00	0.00	-9,998,311.10
06/27/2014	1352	G	Purchase	0347M3GE8	10,000,000.00	ANGLE 10.0M 0.00% Mat.	07/14/2014	-9,999,338.89	0.00	0.00	-9,999,338.89
06/27/2014	1353	G	Purchase	62455BJ22	7,500,000.00	MOUNT 7.5M 0.00% Mat.	09/02/2014	-7,497,068.75	0.00	0.00	-7,497,068.75
06/27/2014	1269	G	Call	313381N35	25,000,000.00	0.0M 0.50%	04/27/2016	0.00	0.00	25,000,000.00	25,000,000.00
06/28/2014	1266	G	Interest	313381KQ7	7,850,000.00	FHLBC 7.9M 0.50% Mat. 06/28/2016	06/28/2016	0.00	19,625.00	0.00	19,625.00
06/28/2014	1267	G	Interest	313381MR3	17,150,000.00	FHLBC 17.2M 0.55% Mat.	06/28/2016	0.00	47,162.50	0.00	47,162.50
06/30/2014	1311	G	Interest	912828NL0	15,000,000.00	TNOTE 15.0M 1.88% Mat.	06/30/2015	0.00	140,625.00	0.00	140,625.00
06/30/2014	1315	G	Interest	3130A0JK7	25,000,000.00	FHLBS 25.0M 1.00% Mat.	08/30/2018	0.00	62,500.00	0.00	62,500.00
06/30/2014	1316	G	Interest	3136G1YL7	25,000,000.00	FNMAS 25.0M 1.00% Mat.	11/30/2018	0.00	125,000.00	0.00	125,000.00
06/30/2014	1349	G	Purchase	344496JN5	2,500,000.00	FONDDU 2.5M 1.25% Mat.	04/01/2015	-2,519,725.00	-7,725.69	0.00	-2,527,450.69
							Subtotal	**-136,045,781.74**	**2,679,003.38**	**220,000,000.00**	**86,633,221.64**
							Total	**-136,045,781.74**	**2,679,003.38**	**220,000,000.00**	**86,633,221.64**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Purchases Report
Sorted by Fund - Fund
April 1, 2014 - June 30, 2014

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Fund													
557412WM1	1336	G	MC1	MADICO	1,345,000.00	04/09/2014	10/01 - 04/01	1,381,153.60		2.000	04/01/2016	0.630	1,376,989.84
3130A1FS2	1335	G	FAC	FHLBC	20,000,000.00	04/17/2014	10/17 - 04/17	20,000,000.00		2.000	04/17/2019	2.000	20,000,000.00
194756PV8	1343	G	MC1	COLLNJ	3,905,000.00	04/25/2014	04/24 - Final Pmt.	3,930,187.25		1.000	04/24/2015	0.351	3,925,556.72
3133EDK84	1344	G	FAC	FFCBC	20,000,000.00	04/25/2014	10/25 - 04/25	19,975,000.00		0.390	04/25/2016	0.453	19,993,333.33
912828UC2	1345	G	TRC	TNOTE	20,000,000.00	04/29/2014	06/15 - 12/15	19,989,843.75	Received	0.250	12/15/2015	0.281	19,990,919.12
3130A1US5	1346	G	FAC	FHLBC	20,000,000.00	04/30/2014	10/30 - 04/30	20,000,000.00		1.750	01/30/2019	1.750	20,000,000.00
708475RT7	1347	G	MC1	PENNTW	1,540,000.00	06/26/2014	06/25 - Final Pmt.	1,553,767.60		1.250	06/25/2015	0.350	1,553,575.85
708475RS9	1348	G	MC1	PENNTW	9,125,000.00	06/26/2014	06/25 - Final Pmt.	9,206,577.50		1.250	06/25/2015	0.350	9,205,441.32
0347M3GE8	1352	G	ACP	ANGLE	10,000,000.00	06/27/2014	07/14 - At Maturity	9,999,338.89			07/14/2014	0.140	9,999,494.45
0556N1JQ7	1350	G	ACP	BNPPAR	10,000,000.00	06/27/2014	09/24 - At Maturity	9,994,808.30			09/24/2014	0.210	9,995,041.63
16536JH42	1351	G	ACP	CHESHF	10,000,000.00	06/27/2014	08/04 - At Maturity	9,998,311.10			08/04/2014	0.160	9,998,488.88
62455BJ22	1353	G	ACP	MOUNT	7,500,000.00	06/27/2014	09/02 - At Maturity	7,497,068.75			09/02/2014	0.210	7,497,243.75
344496JN5	1349	G	MC1	FONDDU	2,500,000.00	06/30/2014	10/01 - 04/01	2,519,725.00	7,725.69	1.250	04/01/2015	0.200	2,519,652.21
				Subtotal	**135,915,000.00**			**136,045,781.74**	**7,725.69**				**136,055,737.10**
			Total Purchases		**135,915,000.00**			**136,045,781.74**	**7,725.69**				**136,055,737.10**

Received = Accrued Interest at Purchase was received by report ending date.

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2014 - June 30, 2014

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
76582KDE8	1333	G	ACP	RIDGE	10,000,000.00	04/14/2014	03/21/2014	0.150	10,000,000.00	0.00	10,000,000.00	0.00
31331GTJ8	994	G	FAC	FFCB	5,000,000.00	04/17/2014	05/29/2009	2.625	5,000,000.00	65,625.00	5,065,625.00	65,625.00
16536JDM6	1337	G	ACP	CHESHF	10,000,000.00	04/21/2014	03/27/2014		10,000,000.00	0.00	10,000,000.00	0.00
3134G3SB7	1274	G	FAC	FHLMC	10,000,000.00	04/28/2014	01/18/2013	0.375	10,000,000.00	18,750.00	10,018,750.00	18,750.00
83365SE58	1338	G	ACP	SOCGEN	10,000,000.00	05/05/2014	03/27/2014	0.150	10,000,000.00	0.00	10,000,000.00	0.00
912796CM9	1303	G	ATD	TBILL	10,000,000.00	05/15/2014	11/21/2013		10,000,000.00	0.00	10,000,000.00	0.00
62455BEK7	1331	G	ACP	MOUNT	15,000,000.00	05/19/2014	03/20/2014		15,000,000.00	0.00	15,000,000.00	0.00
3133XWE70	1109	G	FAC	FHLB	15,000,000.00	06/13/2014	07/13/2010	2.500	15,000,000.00	187,500.00	15,187,500.00	187,500.00
0347M3FG4	1332	G	ACP	ANGLE	15,000,000.00	06/16/2014	03/20/2014		15,000,000.00	0.00	15,000,000.00	0.00
22532CFQ2	1339	G	ACP	CREDAG	10,000,000.00	06/24/2014	03/27/2014	0.215	10,000,000.00	0.00	10,000,000.00	0.00
			Total Maturities		**110,000,000.00**				**110,000,000.00**	**271,875.00**	**110,271,875.00**	**271,875.00**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Sales/Call Report
Sorted by Maturity Date - Fund
April 1, 2014 - June 30, 2014

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.		Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
01/08/2016													
313381MG7	1308	G	FHLBC FAC	11/26/2013	04/08/2014 01/08/2016	25,000,000.00	0.500		25,000,000.00	25,000,000.00	31,250.00	25,031,250.00 Call	31,250.00
					Subtotal	**25,000,000.00**			**25,000,000.00**	**25,000,000.00**	**31,250.00**	**25,031,250.00**	**31,250.00**
03/24/2016													
3130A1CC0	1334	G	FHLBC FAC	03/24/2014	06/24/2014 03/24/2016	20,000,000.00	0.450		20,000,000.00	20,000,000.00	22,500.00	20,022,500.00 Call	22,500.00
					Subtotal	**20,000,000.00**			**20,000,000.00**	**20,000,000.00**	**22,500.00**	**20,022,500.00**	**22,500.00**
04/27/2016													
313381N35	1269	G	FHLBC FAC	12/27/2012	06/27/2014 04/27/2016	25,000,000.00	0.500		25,000,000.00	25,000,000.00	62,500.00	25,062,500.00 Call	62,500.00
					Subtotal	**25,000,000.00**			**25,000,000.00**	**25,000,000.00**	**62,500.00**	**25,062,500.00**	**62,500.00**
07/30/2018													
3130A0UM0	1321	G	FHLBS FAC	01/30/2014	04/30/2014 07/30/2018	20,000,000.00	1.000	V	20,000,000.00	20,000,000.00	50,000.00	20,050,000.00 Call	50,000.00
					Subtotal	**20,000,000.00**			**20,000,000.00**	**20,000,000.00**	**50,000.00**	**20,050,000.00**	**50,000.00**
01/30/2019													
3130A0RB8	1320	G	FHLBC FAC	01/30/2014	04/30/2014 01/30/2019	20,000,000.00	2.000		20,000,000.00	20,000,000.00	100,000.00	20,100,000.00 Call	100,000.00
					Subtotal	**20,000,000.00**			**20,000,000.00**	**20,000,000.00**	**100,000.00**	**20,100,000.00**	**100,000.00**
					Total Sales	**110,000,000.00**			**110,000,000.00**	**110,000,000.00**	**266,250.00**	**110,266,250.00**	**266,250.00**

V - Security with variable rate change.

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Interest Earnings
Sorted by Issuer - Security ID
April 1, 2014 - June 30, 2014
Yield on Average Book Value

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Issuer: Anglesea Funding CP												
0347M3FG4	1332	G	ACP	0.00	14,991,766.67	12,524,079.67	06/16/2014		0.264	0.00	8,233.33	8,233.33
0347M3GE8	1352	G	ACP	10,000,000.00	0.00	439,535.65	07/14/2014		0.142	0.00	155.56	155.56
			Subtotal	**10,000,000.00**	**14,991,766.67**	**12,963,615.32**			**0.260**	**0.00**	**8,388.89**	**8,388.89**
Issuer: BNP Paribas Finance CP												
0556N1JQ7	1350	G	ACP	10,000,000.00	0.00	439,338.64	09/24/2014		0.213	0.00	233.33	233.33
			Subtotal	**10,000,000.00**	**0.00**	**439,338.64**			**0.213**	**0.00**	**233.33**	**233.33**
Issuer: Columbia County GA SD												
197486LS0	1292	G	MC1	2,000,000.00	2,104,257.04	2,095,441.66	10/01/2015	4.000	0.502	20,000.00	-17,376.17	2,623.83
			Subtotal	**2,000,000.00**	**2,104,257.04**	**2,095,441.66**			**0.502**	**20,000.00**	**-17,376.17**	**2,623.83**
Issuer: JP Morgan Chase CD												
100072507422B	986B	G	RR4	10,000,000.00	10,000,000.00	10,000,000.00	12/01/2014	0.880	0.892	22,244.44	0.00	22,244.44
			Subtotal	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**			**0.892**	**22,244.44**	**0.00**	**22,244.44**
Issuer: Chesham Finance CP												
16536JDM6	1337	G	ACP	0.00	9,999,333.34	2,197,732.60	04/21/2014		0.122	0.00	666.66	666.66
16536JH42	1351	G	ACP	10,000,000.00	0.00	439,491.09	08/04/2014		0.162	0.00	177.78	177.78
			Subtotal	**10,000,000.00**	**9,999,333.34**	**2,637,223.69**			**0.128**	**0.00**	**844.44**	**844.44**
Issuer: Citibank Sec Lending												
999999995	772A	G	LA5	0.00	0.00	0.00				416,488.52	0.00	416,488.52
			Subtotal	**0.00**	**0.00**	**0.00**				**416,488.52**	**0.00**	**416,488.52**
Issuer: Collingswood NJ												
194756PV8	1343	G	MC1	3,905,000.00	0.00	2,891,921.95	04/24/2015	1.000	0.351	7,159.17	-4,630.53	2,528.64
			Subtotal	**3,905,000.00**	**0.00**	**2,891,921.95**			**0.351**	**7,159.17**	**-4,630.53**	**2,528.64**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Issuer: Credit Agricole CP												
22532CFQ2	1339	G	ACP	0.00	9,994,983.33	9,228,481.41	06/24/2014	0.215	0.218	0.00	5,016.67	5,016.67
			Subtotal	**0.00**	**9,994,983.33**	**9,228,481.41**			**0.218**	**0.00**	**5,016.67**	**5,016.67**
Issuer: Douglas County GA												
259003CL3	1293	G	MC1	6,000,000.00	6,359,287.50	6,325,110.77	08/01/2015	5.000	0.484	75,000.00	-67,366.41	7,633.59
			Subtotal	**6,000,000.00**	**6,359,287.50**	**6,325,110.77**			**0.484**	**75,000.00**	**-67,366.41**	**7,633.59**
Issuer: FFCB Note												
31331GTJ8	994	G	FAC	0.00	4,999,099.43	879,046.66	04/17/2014	2.625	3.073	5,833.33	900.57	6,733.90
31331JAV5	1066	G	FAC	5,000,000.00	4,996,826.17	4,997,355.05	01/05/2015	2.900	2.993	36,250.00	1,042.50	37,292.50
3133EA4S4	1250	G	FAC	10,000,000.00	9,997,968.75	9,998,444.37	10/16/2014	0.250	0.288	6,250.00	937.50	7,187.50
3133ECB52	1272	G	FAC	15,000,000.00	15,001,458.25	15,000,889.16	07/28/2014	0.250	0.221	9,375.00	-1,121.73	8,253.27
			Subtotal	**30,000,000.00**	**34,995,352.60**	**30,875,735.24**			**0.773**	**57,708.33**	**1,758.84**	**59,467.17**
Issuer: FFCB Call Note												
3133EC4Y7	1256	G	FAC	9,381,000.00	9,374,141.45	9,374,379.41	11/27/2017	0.930	0.953	21,810.83	469.05	22,279.88
3133EDK84	1344	G	FAC	20,000,000.00	0.00	14,713,727.11	04/25/2016	0.390	0.890	14,300.00	18,333.33	32,633.33
			Subtotal	**29,381,000.00**	**9,374,141.45**	**24,088,106.52**			**0.914**	**36,110.83**	**18,802.38**	**54,913.21**
Issuer: FHLB Note												
3133XVM32	1148	G	FAC	10,000,000.00	10,075,391.28	10,060,680.53	11/25/2014	2.850	1.685	71,250.00	-28,996.65	42,253.35
3133XWE70	1109	G	FAC	0.00	15,023,700.88	12,042,256.39	06/13/2014	2.500	1.709	75,000.00	-23,700.88	51,299.12
3133XWX95	1196	G	FAC	10,000,000.00	10,182,000.00	10,157,701.75	03/13/2015	2.750	0.824	68,750.00	-47,894.74	20,855.26
			Subtotal	**20,000,000.00**	**35,281,092.16**	**32,260,638.67**			**1.422**	**215,000.00**	**-100,592.27**	**114,407.73**
Issuer: FHLB Call Note												
3130A0RB8	1320	G	FAC	0.00	19,998,388.89	6,373,378.51	01/30/2019	2.000	2.129	32,222.22	1,611.11	33,833.33
3130A0TJ9	1322	G	FAC	10,000,000.00	10,000,000.00	10,000,000.00	02/19/2016	0.500	0.501	12,500.00	0.00	12,500.00
3130A1CC0	1334	G	FAC	0.00	19,981,555.56	18,453,172.16	03/24/2016	0.450	0.852	20,750.00	18,444.44	39,194.44
3130A1FS2	1335	G	FAC	20,000,000.00	0.00	16,483,516.48	04/17/2019	2.000	2.001	82,222.22	0.00	82,222.22
3130A1US5	1346	G	FAC	20,000,000.00	0.00	13,626,373.63	01/30/2019	1.750	1.746	59,305.56	0.00	59,305.56
313380Z26	1249	G	FAC	15,000,000.00	14,991,346.88	14,991,774.93	10/24/2016	0.625	0.650	23,437.50	843.75	24,281.25
313380Z34	1245	G	FAC	10,000,000.00	9,996,438.89	9,996,565.72	10/23/2017	0.900	0.913	22,500.00	250.00	22,750.00
313381KQ7	1266	G	FAC	7,850,000.00	7,847,234.74	7,847,391.20	06/28/2016	0.500	0.517	9,812.50	308.40	10,120.90
313381MG7	1308	G	FAC	0.00	25,000,000.00	1,923,076.92	01/08/2016	0.500	0.507	2,430.56	0.00	2,430.56
313381MR3	1267	G	FAC	17,150,000.00	17,150,000.00	17,150,000.00	06/28/2016	0.550	0.552	23,581.25	0.00	23,581.25

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Issuer: FHLB Call Note												
313381N27	1268	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	07/27/2016	0.540	0.541	33,750.00	0.00	33,750.00
313381N35	1269	G	FAC	0.00	25,000,000.00	23,901,098.90	04/27/2016	0.500	0.501	29,861.11	0.00	29,861.11
313381N43	1270	G	FAC	20,000,000.00	20,000,000.00	20,000,000.00	05/27/2016	0.510	0.511	25,500.00	0.00	25,500.00
			Subtotal	**145,000,000.00**	**194,964,964.96**	**185,746,348.46**			**0.862**	**377,872.92**	**21,457.70**	**399,330.62**
Issuer: FHLB Step Note												
3130A0HL7	1314	G	FAC	20,000,000.00	20,000,000.00	20,000,000.00	12/27/2018	1.050	1.053	52,500.00	0.00	52,500.00
3130A0JK7	1315	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	08/30/2018	1.000	1.003	62,500.00	0.00	62,500.00
3130A0UM0	1321	G	FAC	0.00	20,000,000.00	6,373,626.37	07/30/2018	1.000	1.014	16,111.11	0.00	16,111.11
3130A0XX3	1324	G	FAC	30,000,000.00	30,000,000.00	30,000,000.00	07/28/2017	0.625	0.627	46,875.00	0.00	46,875.00
3130A1E95	1329	G	FAC	20,000,000.00	20,000,000.00	20,000,000.00	02/26/2019	1.125	1.128	56,250.00	0.00	56,250.00
313381LG8	1262	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	01/10/2018	0.500	0.501	31,250.00	0.00	31,250.00
			Subtotal	**120,000,000.00**	**140,000,000.00**	**126,373,626.37**			**0.843**	**265,486.11**	**0.00**	**265,486.11**
Issuer: FHLMC Note												
3134G36F2	1291	G	FAC	4,250,000.00	4,250,000.00	4,250,000.00	09/18/2015	0.420	0.421	4,462.50	0.00	4,462.50
3134G3H78	1246	G	FAC	20,000,000.00	20,003,232.21	20,002,627.37	12/05/2014	0.350	0.327	17,500.00	-1,192.21	16,307.79
3134G3SB7	1274	G	FAC	0.00	10,001,285.43	2,967,216.60	04/28/2014	0.375	0.206	2,812.50	-1,285.43	1,527.07
3134G3YW4	1275	G	FAC	15,000,000.00	15,008,515.86	15,005,870.77	08/28/2014	0.375	0.237	14,062.50	-5,213.79	8,848.71
3137EACH0	1135	G	FAC	15,000,000.00	15,171,851.84	15,146,375.73	02/09/2015	2.875	1.525	107,812.50	-50,216.45	57,596.05
3137EACH0	1154	G	FAC	10,000,000.00	10,076,801.36	10,065,415.97	02/09/2015	2.875	1.970	71,875.00	-22,441.96	49,433.04
3137EADC0	1231	G	FAC	10,000,000.00	9,924,011.54	9,927,294.03	03/08/2017	1.000	1.272	25,000.00	6,470.17	31,470.17
			Subtotal	**74,250,000.00**	**84,435,698.24**	**77,364,800.47**			**0.880**	**243,525.00**	**-73,879.67**	**169,645.33**
Issuer: FHLMC Call Note												
3134G32D1	1265	G	FAC	25,000,000.00	24,999,176.85	24,999,219.13	09/20/2016	0.625	0.628	39,062.50	83.34	39,145.84
3134G4Y44	1328	G	FAC	20,000,000.00	20,000,000.00	20,000,000.00	03/26/2019	1.950	1.955	97,500.00	0.00	97,500.00
			Subtotal	**45,000,000.00**	**44,999,176.85**	**44,999,219.13**			**1.218**	**136,562.50**	**83.34**	**136,645.84**
Issuer: FHLMC Step Note												
3134G4KG2	1300	G	FAC	20,000,000.00	20,000,000.00	20,000,000.00	10/30/2018	1.250	1.253	62,500.00	0.00	62,500.00
3134G4MH8	1302	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	11/22/2016	0.600	0.488	30,416.67	0.00	30,416.67
3134G4MK1	1307	G	FAC	20,000,000.00	20,000,000.00	20,000,000.00	05/22/2017	0.700	0.702	35,000.00	0.00	35,000.00
3134G4RM2	1313	G	FAC	15,000,000.00	15,000,000.00	15,000,000.00	06/27/2018	1.000	1.003	37,500.00	0.00	37,500.00
			Subtotal	**80,000,000.00**	**80,000,000.00**	**80,000,000.00**			**0.829**	**165,416.67**	**0.00**	**165,416.67**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Issuer: FNMA Note												
3135G0HG1	1223	G	FAC	20,000,000.00	19,977,761.86	19,980,704.99	03/16/2015	0.375	0.493	18,750.00	5,801.26	24,551.26
3135G0JA2	1230	G	FAC	15,000,000.00	14,959,815.33	14,961,474.29	04/27/2017	1.125	1.219	42,187.50	3,270.00	45,457.50
31398A4M1	1129	G	FAC	10,000,000.00	10,010,232.78	10,009,405.84	10/26/2015	1.625	1.563	40,625.00	-1,630.00	38,995.00
31398AYY2	1125	G	FAC	10,000,000.00	10,075,243.45	10,054,421.84	09/16/2014	3.000	1.355	75,000.00	-41,041.88	33,958.12
31398AZV7	1076	G	FAC	5,000,000.00	4,998,031.52	4,998,424.01	11/20/2014	2.625	2.695	32,812.50	773.64	33,586.14
			Subtotal	**60,000,000.00**	**60,021,084.94**	**60,004,430.96**			**1.180**	**209,375.00**	**-32,826.98**	**176,548.02**
Issuer: FNMA Call Note												
3135G0QL0	1244	G	FAC	10,000,000.00	10,000,000.00	10,000,000.00	10/24/2017	1.000	1.003	25,000.00	0.00	25,000.00
3135G0RK1	1251	G	FAC	15,000,000.00	14,988,660.00	14,989,059.52	11/07/2017	0.900	0.924	33,750.00	787.50	34,537.50
3136FPDY0	1120	G	FAC	10,000,000.00	9,997,697.78	9,997,900.71	09/09/2015	1.875	1.897	46,875.00	400.00	47,275.00
3136G17H6	1264	G	FAC	10,000,000.00	9,995,206.94	9,995,428.90	12/27/2016	0.650	0.670	16,250.00	437.50	16,687.50
			Subtotal	**45,000,000.00**	**44,981,564.72**	**44,982,389.13**			**1.101**	**121,875.00**	**1,625.00**	**123,500.00**
Issuer: FNMA Step Note												
3136G12J7	1257	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	12/05/2017	0.850	0.852	53,125.00	0.00	53,125.00
3136G15N5	1258	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	08/18/2017	0.500	0.501	31,250.00	0.00	31,250.00
3136G1CN7	1279	G	FAC	25,000,000.00	24,970,833.33	24,971,784.57	02/21/2018	0.700	0.733	43,750.00	1,875.00	45,625.00
3136G1X38	1299	G	FAC	20,000,000.00	19,990,882.72	19,991,164.56	05/08/2018	0.750	0.764	37,500.00	555.55	38,055.55
3136G1YL7	1316	G	FAC	25,000,000.00	25,000,000.00	25,000,000.00	11/30/2018	1.000	1.003	62,500.00	0.00	62,500.00
			Subtotal	**120,000,000.00**	**119,961,716.05**	**119,962,949.13**			**0.771**	**228,125.00**	**2,430.55**	**230,555.55**
Issuer: Fond Du Lac WI												
344496JN5	1349	G	MC1	2,500,000.00	0.00	27,688.49	04/01/2015	1.250	0.203	86.81	-72.79	14.02
			Subtotal	**2,500,000.00**	**0.00**	**27,688.49**			**0.203**	**86.81**	**-72.79**	**14.02**
Issuer: Louisiana State												
546415S43	1325	G	MC1	7,000,000.00	7,037,146.84	7,035,484.00	02/01/2017	1.000	0.811	17,500.00	-3,277.66	14,222.34
546415S50	1326	G	MC1	15,000,000.00	15,162,278.68	15,156,909.45	02/01/2018	1.500	1.208	56,250.00	-10,583.39	45,666.61
			Subtotal	**22,000,000.00**	**22,199,425.52**	**22,192,393.45**			**1.082**	**73,750.00**	**-13,861.05**	**59,888.95**
Issuer: Madison County TN												
557412WM1	1336	G	MC1	1,345,000.00	0.00	1,257,805.63	04/01/2016	2.000	0.626	6,127.22	-4,163.76	1,963.46
			Subtotal	**1,345,000.00**	**0.00**	**1,257,805.63**			**0.626**	**6,127.22**	**-4,163.76**	**1,963.46**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Issuer: Maryland State												
574193JA7	1327	G	MC1	15,130,000.00	15,060,356.45	15,063,384.91	03/01/2017	0.700	0.864	26,477.50	5,969.45	32,446.95
			Subtotal	**15,130,000.00**	**15,060,356.45**	**15,063,384.91**			**0.864**	**26,477.50**	**5,969.45**	**32,446.95**
Issuer: Mansfield ISD TX												
564386GF1	1289	G	MC1	1,945,000.00	2,034,923.08	2,028,831.34	02/15/2016	3.000	0.510	14,587.50	-12,007.54	2,579.96
564386HT0	1290	G	MC1	1,055,000.00	1,121,505.10	1,116,999.79	02/15/2016	4.000	0.599	10,550.00	-8,880.50	1,669.50
			Subtotal	**3,000,000.00**	**3,156,428.18**	**3,145,831.13**			**0.542**	**25,137.50**	**-20,888.04**	**4,249.46**
Issuer: JPM Chase High Yield Savings												
999999992	742	G	RR2	162,574,323.24	191,162,445.58	94,887,750.70		0.054	0.050	11,877.66	0.00	11,877.66
			Subtotal	**162,574,323.24**	**191,162,445.58**	**94,887,750.70**			**0.050**	**11,877.66**	**0.00**	**11,877.66**
Issuer: Mountcliff Funding CP												
62455BEK7	1331	G	ACP	0.00	14,995,600.00	7,910,951.65	05/19/2014		0.223	0.00	4,400.00	4,400.00
62455BJ22	1353	G	ACP	7,500,000.00	0.00	329,546.29	09/02/2014		0.213	0.00	175.00	175.00
			Subtotal	**7,500,000.00**	**14,995,600.00**	**8,240,497.94**			**0.223**	**0.00**	**4,575.00**	**4,575.00**
Issuer: Nassau County NY												
63165TLP8	1309	G	MC1	10,000,000.00	10,037,395.00	10,018,423.54	07/01/2014	2.000	0.505	50,000.00	-37,395.00	12,605.00
			Subtotal	**10,000,000.00**	**10,037,395.00**	**10,018,423.54**			**0.505**	**50,000.00**	**-37,395.00**	**12,605.00**
Issuer: WF ADV 100% Tsy MMF												
94975H270	103	SELANDFIL	RR3	3,299,662.87	3,157,158.27	3,216,598.47		0.010		0.30	0.00	0.30
			Subtotal	**3,299,662.87**	**3,157,158.27**	**3,216,598.47**				**0.30**	**0.00**	**0.30**
Issuer: New York NY												
64966K2L6	1296	G	MC1	10,045,000.00	10,008,705.54	10,010,086.52	08/01/2017	1.500	1.618	37,668.75	2,722.08	40,390.83
			Subtotal	**10,045,000.00**	**10,008,705.54**	**10,010,086.52**			**1.618**	**37,668.75**	**2,722.08**	**40,390.83**
Issuer: Pennsauken Township NJ												
708475RS9	1348	G	MC1	9,125,000.00	0.00	505,818.45	06/25/2015	1.250	0.355	1,584.20	-1,136.18	448.02
708475RT7	1347	G	MC1	1,540,000.00	0.00	85,365.52	06/25/2015	1.250	0.355	267.36	-191.75	75.61
			Subtotal	**10,665,000.00**	**0.00**	**591,183.97**			**0.355**	**1,851.56**	**-1,327.93**	**523.63**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Issuer: Ridgefield Funding CP												
76582KDE8	1333	G	ACP	0.00	9,999,458.33	1,428,535.71	04/14/2014	0.150	0.152	0.00	541.67	541.67
			Subtotal	**0.00**	**9,999,458.33**	**1,428,535.71**			**0.152**	**0.00**	**541.67**	**541.67**
Issuer: Societe Generale CP												
83365SE58	1338	G	ACP	0.00	9,998,583.33	3,736,006.87	05/05/2014	0.150	0.152	0.00	1,416.67	1,416.67
			Subtotal	**0.00**	**9,998,583.33**	**3,736,006.87**			**0.152**	**0.00**	**1,416.67**	**1,416.67**
Issuer: T Bill												
912796BX6	1340	G	ATD	15,000,000.00	14,996,450.00	14,997,600.00	08/21/2014		0.061	0.00	2,275.00	2,275.00
912796CB3	1305	G	ATD	15,000,000.00	14,992,562.50	14,994,575.00	09/18/2014		0.106	0.00	3,981.25	3,981.25
912796CF4	1304	G	ATD	15,000,000.00	14,991,131.26	14,993,191.67	10/16/2014		0.109	0.00	4,076.03	4,076.03
912796CL1	1306	G	ATD	10,000,000.00	9,992,152.78	9,993,750.00	11/13/2014		0.127	0.00	3,159.72	3,159.72
912796CM9	1303	G	ATD	0.00	9,998,838.89	4,834,890.51	05/15/2014		0.096	0.00	1,161.11	1,161.11
912796DF3	1317	G	ATD	20,000,000.00	19,982,766.66	19,985,577.77	01/08/2015		0.112	0.00	5,561.12	5,561.12
912796DF3	1318	G	ATD	20,000,000.00	19,982,766.32	19,985,577.49	01/08/2015	0.110	0.112	0.00	5,561.22	5,561.22
912796DG1	1323	G	ATD	20,000,000.00	19,980,194.44	19,983,133.33	02/05/2015		0.117	0.00	5,813.89	5,813.89
912796DP1	1330	G	ATD	20,000,000.00	19,977,466.67	19,980,533.34	03/05/2015		0.122	0.00	6,066.67	6,066.67
			Subtotal	**135,000,000.00**	**144,894,329.52**	**139,748,829.11**			**0.108**	**0.00**	**37,656.01**	**37,656.01**
Issuer: T Note												
912828NL0	1311	G	TRC	15,000,000.00	15,304,824.01	15,274,006.64	06/30/2015	1.875	0.255	70,688.30	-60,964.80	9,723.50
912828NP1	1114	G	TRC	10,000,000.00	10,017,931.43	10,016,234.21	07/31/2015	1.750	1.627	43,991.72	-3,357.54	40,634.18
912828PJ3	1319	G	TRC	15,000,000.00	15,250,210.77	15,231,280.35	11/30/2015	1.375	0.369	51,466.51	-37,449.31	14,017.20
912828RF9	1298	G	TRC	20,000,000.00	20,209,345.66	20,198,439.77	08/31/2016	1.000	0.554	49,456.53	-21,574.70	27,881.83
912828SP6	1342	G	TRC	15,000,000.00	15,036,566.28	15,032,128.15	04/15/2015	0.375	0.139	13,997.48	-8,779.77	5,217.71
912828TT7	1341	G	TRC	15,000,000.00	14,997,765.90	14,997,948.76	10/15/2015	0.250	0.259	9,331.65	361.75	9,693.40
912828UC2	1345	G	TRC	20,000,000.00	0.00	13,839,500.75	12/15/2015	0.250	0.282	8,641.83	1,075.37	9,717.20
912828VD9	1310	G	TRC	15,000,000.00	15,004,716.36	15,004,205.88	05/31/2015	0.250	0.223	9,357.55	-1,009.86	8,347.69
912828VU1	1312	G	TRC	15,000,000.00	15,020,032.45	15,018,250.06	08/31/2015	0.375	0.277	13,909.65	-3,526.02	10,383.63
			Subtotal	**140,000,000.00**	**120,841,392.86**	**134,611,994.58**			**0.404**	**270,841.22**	**-135,224.88**	**135,616.34**
Issuer: Washington State												
93974CQU7	1301	G	MC1	5,000,000.00	5,306,991.89	5,290,304.93	08/01/2016	3.347	0.678	41,837.50	-32,891.99	8,945.51
			Subtotal	**5,000,000.00**	**5,306,991.89**	**5,290,304.93**			**0.678**	**41,837.50**	**-32,891.99**	**8,945.51**
			Total	**1,348,594,986.11**	**1,463,282,690.32**	**1,326,706,693.47**			**0.821**	**3,143,605.51**	**-428,975.45**	**2,714,630.06**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Amortization Schedule
April 1, 2014 - June 30, 2014
Sorted By Fund - Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2014	Amount Amortized This Period	Amt Amortized Through 06/30/2014	Amount Unamortized Through 06/30/2014
General Fund										
1332	G	06/16/2014	15,000,000.00	14,990,466.67	-9,533.33	0.00	1,300.00	8,233.33	9,533.33	0.00
Anglesea Funding CP							-8,233.33			
1352	G	07/14/2014	10,000,000.00	9,999,338.89	-661.11	9,999,494.45	0.00	155.56	155.56	-505.55
Anglesea Funding CP							-661.11			
1350	G	09/24/2014	10,000,000.00	9,994,808.30	-5,191.70	9,995,041.63	0.00	233.33	233.33	-4,958.37
BNP Paribas Finance CP							-5,191.70			
1292	G	10/01/2015	2,000,000.00	2,160,440.00	160,440.00	2,086,880.87	-56,182.96	-17,376.17	-73,559.13	86,880.87
Columbia County GA SD			4.000				104,257.04			
1337	G	04/21/2014	10,000,000.00	9,999,166.67	-833.33	0.00	166.67	666.66	833.33	0.00
Chesham Finance CP							-666.66			
1351	G	08/04/2014	10,000,000.00	9,998,311.10	-1,688.90	9,998,488.88	0.00	177.78	177.78	-1,511.12
Chesham Finance CP							-1,688.90			
1343	G	04/24/2015	3,905,000.00	3,930,187.25	25,187.25	3,925,556.72	0.00	-4,630.53	-4,630.53	20,556.72
Collingswood NJ			1.000				25,187.25			
1339	G	06/24/2014	10,000,000.00	9,994,684.72	-5,315.28	0.00	298.61	5,016.67	5,315.28	0.00
Credit Agricole CP			0.215				-5,016.67			
1293	G	08/01/2015	6,000,000.00	6,574,860.00	574,860.00	6,291,921.09	-215,572.50	-67,366.41	-282,938.91	291,921.09
Douglas County GA			5.000				359,287.50			
1066	G	01/05/2015	5,000,000.00	4,979,150.00	-20,850.00	4,997,868.67	17,676.17	1,042.50	18,718.67	-2,131.33
FFCB Note			2.900				-3,173.83			
1250	G	10/16/2014	10,000,000.00	9,992,500.00	-7,500.00	9,998,906.25	5,468.75	937.50	6,406.25	-1,093.75
FFCB Note			0.250				-2,031.25			
1272	G	07/28/2014	15,000,000.00	15,006,855.00	6,855.00	15,000,336.52	-5,396.75	-1,121.73	-6,518.48	336.52
FFCB Note			0.250				1,458.25			
994	G	04/17/2014	5,000,000.00	4,901,050.00	-98,950.00	0.00	98,049.43	900.57	98,950.00	0.00
FFCB Note			2.625				-900.57			
1256	G	11/27/2017	9,381,000.00	9,371,619.00	-9,381.00	9,374,610.50	2,522.45	469.05	2,991.50	-6,389.50
FFCB Call Note		11/27/2017	0.930				-6,858.55			
1344	G	04/25/2016	20,000,000.00	19,975,000.00	-25,000.00	19,993,333.33	0.00	18,333.33	18,333.33	-6,666.67
FFCB Call Note		07/25/2014	0.390				-25,000.00			
1109	G	06/13/2014	15,000,000.00	15,464,142.15	464,142.15	0.00	-440,441.27	-23,700.88	-464,142.15	0.00
FHLB Note			2.500				23,700.88			
1148	G	11/25/2014	10,000,000.00	10,458,147.00	458,147.00	10,046,394.63	-382,755.72	-28,996.65	-411,752.37	46,394.63
FHLB Note			2.850				75,391.28			

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2014	Amount Amortized This Period	Amt Amortized Through 06/30/2014	Amount Unamortized Through 06/30/2014
General Fund										
1196	G	03/13/2015	10,000,000.00	10,637,000.00	637,000.00	10,134,105.26	-455,000.00	-47,894.74	-502,894.74	134,105.26
FHLB Note			2.750				182,000.00			
1245	G	10/23/2017	10,000,000.00	9,995,000.00	-5,000.00	9,996,688.89	1,438.89	250.00	1,688.89	-3,311.11
FHLB Call Note		10/23/2017	0.900				-3,561.11			
1249	G	10/24/2016	15,000,000.00	14,986,500.00	-13,500.00	14,992,190.63	4,846.88	843.75	5,690.63	-7,809.37
FHLB Call Note		10/24/2016	0.625				-8,653.12			
1266	G	06/28/2016	7,850,000.00	7,845,682.50	-4,317.50	7,847,543.14	1,552.24	308.40	1,860.64	-2,456.86
FHLB Call Note		06/28/2016	0.500				-2,765.26			
1308	G	01/08/2016	25,000,000.00	25,007,500.00	7,500.00	0.00	-7,500.00	0.00	-7,500.00	0.00
FHLB Call Note		01/08/2014	0.500				0.00			
1320	G	01/30/2019	20,000,000.00	19,995,000.00	-5,000.00	0.00	3,388.89	1,611.11	5,000.00	0.00
FHLB Call Note		04/30/2014	2.000				-1,611.11			
1334	G	03/24/2016	20,000,000.00	19,980,000.00	-20,000.00	0.00	1,555.56	18,444.44	20,000.00	0.00
FHLB Call Note		06/24/2014	0.450				-18,444.44			
1135	G	02/09/2015	15,000,000.00	15,848,100.00	848,100.00	15,121,635.39	-676,248.16	-50,216.45	-726,464.61	121,635.39
FHLMC Note			2.875				171,851.84			
1154	G	02/09/2015	10,000,000.00	10,367,300.00	367,300.00	10,054,359.40	-290,498.64	-22,441.96	-312,940.60	54,359.40
FHLMC Note			2.875				76,801.36			
1231	G	03/08/2017	10,000,000.00	9,871,100.00	-128,900.00	9,930,481.71	52,911.54	6,470.17	59,381.71	-69,518.29
FHLMC Note			1.000				-75,988.46			
1246	G	12/05/2014	20,000,000.00	20,010,200.00	10,200.00	20,002,040.00	-6,967.79	-1,192.21	-8,160.00	2,040.00
FHLMC Note			0.350				3,232.21			
1274	G	04/28/2014	10,000,000.00	10,021,900.00	21,900.00	0.00	-20,614.57	-1,285.43	-21,900.00	0.00
FHLMC Note			0.375				1,285.43			
1275	G	08/28/2014	15,000,000.00	15,033,600.00	33,600.00	15,003,302.07	-25,084.14	-5,213.79	-30,297.93	3,302.07
FHLMC Note			0.375				8,515.86			
1291	G	09/18/2015	4,250,000.00	4,251,742.50	1,742.50	4,250,000.00	-1,742.50	0.00	-1,742.50	0.00
FHLMC Note		09/18/2013	0.420				0.00			
1265	G	09/20/2016	25,000,000.00	24,998,750.00	-1,250.00	24,999,260.19	426.85	83.34	510.19	-739.81
FHLMC Call Note		09/20/2016	0.625				-823.15			
1076	G	11/20/2014	5,000,000.00	4,985,000.00	-15,000.00	4,998,805.16	13,031.52	773.64	13,805.16	-1,194.84
FNMA Note			2.625				-1,968.48			
1125	G	09/16/2014	10,000,000.00	10,654,390.00	654,390.00	10,034,201.57	-579,146.55	-41,041.88	-620,188.43	34,201.57
FNMA Note			3.000				75,243.45			
1129	G	10/26/2015	10,000,000.00	10,032,600.00	32,600.00	10,008,602.78	-22,367.22	-1,630.00	-23,997.22	8,602.78
FNMA Note			1.625				10,232.78			
1223	G	03/16/2015	20,000,000.00	19,928,000.00	-72,000.00	19,983,563.12	49,761.86	5,801.26	55,563.12	-16,436.88
FNMA Note			0.375				-22,238.14			

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2014	Amount Amortized This Period	Amt Amortized Through 06/30/2014	Amount Unamortized Through 06/30/2014
General Fund										
1230	G	04/27/2017	15,000,000.00	14,934,600.00	-65,400.00	14,963,085.33	25,215.33	3,270.00	28,485.33	-36,914.67
FNMA Note			1.125				-40,184.67			
1120	G	09/09/2015	10,000,000.00	9,992,000.00	-8,000.00	9,998,097.78	5,697.78	400.00	6,097.78	-1,902.22
FNMA Call Note		09/09/2015	1.875				-2,302.22			
1251	G	11/07/2017	15,000,000.00	14,984,250.00	-15,750.00	14,989,447.50	4,410.00	787.50	5,197.50	-10,552.50
FNMA Call Note		11/07/2017	0.900				-11,340.00			
1264	G	12/27/2016	10,000,000.00	9,993,000.00	-7,000.00	9,995,644.44	2,206.94	437.50	2,644.44	-4,355.56
FNMA Call Note		12/27/2016	0.650				-4,793.06			
1279	G	02/21/2018	25,000,000.00	24,962,500.00	-37,500.00	24,972,708.33	8,333.33	1,875.00	10,208.33	-27,291.67
FNMA Step Note		02/21/2018	0.700				-29,166.67			
1299	G	05/08/2018	20,000,000.00	19,990,000.00	-10,000.00	19,991,438.27	882.72	555.55	1,438.27	-8,561.73
FNMA Step Note		05/08/2018	0.750				-9,117.28			
1349	G	04/01/2015	2,500,000.00	2,519,725.00	19,725.00	2,519,652.21	0.00	-72.79	-72.79	19,652.21
Fond Du Lac WI			1.250				19,725.00			
1325	G	02/01/2017	7,000,000.00	7,038,640.00	38,640.00	7,033,869.18	-1,493.16	-3,277.66	-4,770.82	33,869.18
Louisiana State			1.000				37,146.84			
1326	G	02/01/2018	15,000,000.00	15,167,100.00	167,100.00	15,151,695.29	-4,821.32	-10,583.39	-15,404.71	151,695.29
Louisiana State			1.500				162,278.68			
1336	G	04/01/2016	1,345,000.00	1,381,153.60	36,153.60	1,376,989.84	0.00	-4,163.76	-4,163.76	31,989.84
Madison County TN			2.000				36,153.60			
1327	G	03/01/2017	15,130,000.00	15,059,494.20	-70,505.80	15,066,325.90	862.25	5,969.45	6,831.70	-63,674.10
Maryland State			0.700				-69,643.55			
1289	G	02/15/2016	1,945,000.00	2,075,081.60	130,081.60	2,022,915.54	-40,158.52	-12,007.54	-52,166.06	77,915.54
Mansfield ISD TX			3.000				89,923.08			
1290	G	02/15/2016	1,055,000.00	1,151,205.45	96,205.45	1,112,624.60	-29,700.35	-8,880.50	-38,580.85	57,624.60
Mansfield ISD TX			4.000				66,505.10			
1331	G	05/19/2014	15,000,000.00	14,994,500.00	-5,500.00	0.00	1,100.00	4,400.00	5,500.00	0.00
Mountcliff Funding CP							-4,400.00			
1353	G	09/02/2014	7,500,000.00	7,497,068.75	-2,931.25	7,497,243.75	0.00	175.00	175.00	-2,756.25
Mountcliff Funding CP							-2,931.25			
1309	G	07/01/2014	10,000,000.00	10,083,100.00	83,100.00	10,000,000.00	-45,705.00	-37,395.00	-83,100.00	0.00
Nassau County NY			2.000				37,395.00			
1296	G	08/01/2017	10,045,000.00	10,003,715.05	-41,284.95	10,011,427.62	4,990.49	2,722.08	7,712.57	-33,572.38
New York NY			1.500				-36,294.46			
1347	G	06/25/2015	1,540,000.00	1,553,767.60	13,767.60	1,553,575.85	0.00	-191.75	-191.75	13,575.85
Pennsauken Township NJ			1.250				13,767.60			
1348	G	06/25/2015	9,125,000.00	9,206,577.50	81,577.50	9,205,441.32	0.00	-1,136.18	-1,136.18	80,441.32
Pennsauken Township NJ			1.250				81,577.50			

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2014	Amount Amortized This Period	Amt Amortized Through 06/30/2014	Amount Unamortized Through 06/30/2014
General Fund										
1333	G	04/14/2014	10,000,000.00	9,999,000.00	-1,000.00	0.00	458.33	541.67	1,000.00	0.00
Ridgefield Funding CP			0.150				-541.67			
1338	G	05/05/2014	10,000,000.00	9,998,375.00	-1,625.00	0.00	208.33	1,416.67	1,625.00	0.00
Societe Generale CP			0.150				-1,416.67			
1303	G	05/15/2014	10,000,000.00	9,995,381.94	-4,618.06	0.00	3,456.95	1,161.11	4,618.06	0.00
T Bill							-1,161.11			
1304	G	10/16/2014	15,000,000.00	14,985,263.55	-14,736.45	14,995,207.29	5,867.71	4,076.03	9,943.74	-4,792.71
T Bill							-8,868.74			
1305	G	09/18/2014	15,000,000.00	14,986,831.25	-13,168.75	14,996,543.75	5,731.25	3,981.25	9,712.50	-3,456.25
T Bill							-7,437.50			
1306	G	11/13/2014	10,000,000.00	9,987,604.17	-12,395.83	9,995,312.50	4,548.61	3,159.72	7,708.33	-4,687.50
T Bill							-7,847.22			
1317	G	01/08/2015	20,000,000.00	19,978,244.44	-21,755.56	19,988,327.78	4,522.22	5,561.12	10,083.34	-11,672.22
T Bill							-17,233.34			
1318	G	01/08/2015	20,000,000.00	19,978,244.01	-21,755.99	19,988,327.54	4,522.31	5,561.22	10,083.53	-11,672.46
T Bill			0.110				-17,233.68			
1323	G	02/05/2015	20,000,000.00	19,976,808.33	-23,191.67	19,986,008.33	3,386.11	5,813.89	9,200.00	-13,991.67
T Bill							-19,805.56			
1330	G	03/05/2015	20,000,000.00	19,976,466.67	-23,533.33	19,983,533.34	1,000.00	6,066.67	7,066.67	-16,466.66
T Bill							-22,533.33			
1340	G	08/21/2014	15,000,000.00	14,996,350.00	-3,650.00	14,998,725.00	100.00	2,275.00	2,375.00	-1,275.00
T Bill							-3,550.00			
1114	G	07/31/2015	10,000,000.00	10,067,187.50	67,187.50	10,014,573.89	-49,256.07	-3,357.54	-52,613.61	14,573.89
T Note			1.750				17,931.43			
1298	G	08/31/2016	20,000,000.00	20,246,093.76	246,093.76	20,187,770.96	-36,748.10	-21,574.70	-58,322.80	187,770.96
T Note			1.000				209,345.66			
1310	G	05/31/2015	15,000,000.00	15,005,859.38	5,859.38	15,003,706.50	-1,143.02	-1,009.86	-2,152.88	3,706.50
T Note			0.250				4,716.36			
1311	G	06/30/2015	15,000,000.00	15,373,828.13	373,828.13	15,243,859.21	-69,004.12	-60,964.80	-129,968.92	243,859.21
T Note			1.875				304,824.01			
1312	G	08/31/2015	15,000,000.00	15,024,023.44	24,023.44	15,016,506.43	-3,990.99	-3,526.02	-7,517.01	16,506.43
T Note			0.375				20,032.45			
1319	G	11/30/2015	15,000,000.00	15,280,664.06	280,664.06	15,212,761.46	-30,453.29	-37,449.31	-67,902.60	212,761.46
T Note			1.375				250,210.77			
1341	G	10/15/2015	15,000,000.00	14,997,750.00	-2,250.00	14,998,127.65	15.90	361.75	377.65	-1,872.35
T Note			0.250				-2,234.10			
1342	G	04/15/2015	15,000,000.00	15,036,952.20	36,952.20	15,027,786.51	-385.92	-8,779.77	-9,165.69	27,786.51
T Note			0.375				36,566.28			

City of Fort Worth, Texas
Amortization Schedule
April 1, 2014 - June 30, 2014

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2014	Amount Amortized This Period	Amt Amortized Through 06/30/2014	Amount Unamortized Through 06/30/2014
General Fund										
1345 T Note	G	12/15/2015	20,000,000.00 0.250	19,989,843.75	-10,156.25	19,990,919.12	0.00 -10,156.25	1,075.37	1,075.37	-9,080.88
1301 Washington State	G	08/01/2016	5,000,000.00 3.347	5,360,350.00	360,350.00	5,274,099.90	-53,358.11 306,991.89	-32,891.99	-86,250.10	274,099.90
			Subtotal	**936,068,692.08**	**5,497,692.08**	**757,429,892.76**	**-3,209,823.87** **2,287,868.21**	**-428,975.45**	**-3,638,799.32**	**1,858,892.76**
			Total	**936,068,692.08**	**5,497,692.08**	**757,429,892.76**	**-3,209,823.87** **2,287,868.21**	**-428,975.45**	**-3,638,799.32**	**1,858,892.76**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Fort Worth, Texas
Projected Cashflow Report
Sorted by Fund
For the Period July 1, 2014 - January 31, 2015

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
General Fund										
07/01/2014	1309	G	63165TLP8	Maturity	Nassau County NY	10,000,000.00	10,083,100.00	10,000,000.00	111,111.11	10,111,111.11
07/05/2014	1066	G	31331JAV5	Interest	FFCB Note	0.00	0.00	0.00	72,500.00	72,500.00
07/10/2014	1129	G	31398A4M1	Sale	FNMA Note	10,000,000.00	10,032,600.00	10,165,000.00	33,402.78	10,198,402.78
07/10/2014	1129	G	31398A4M1	Interest	FNMA Note	0.00	0.00	0.00	33,402.78	33,402.78
07/10/2014	1196	G	3133XWX95	Sale	FHLB Note	10,000,000.00	10,637,000.00	10,174,000.00	89,375.00	10,263,375.00
07/10/2014	1196	G	3133XWX95	Interest	FHLB Note	0.00	0.00	0.00	89,375.00	89,375.00
07/10/2014	1223	G	3135G0HG1	Sale	FNMA Note	20,000,000.00	19,928,000.00	20,026,000.00	23,750.00	20,049,750.00
07/10/2014	1223	G	3135G0HG1	Interest	FNMA Note	0.00	0.00	0.00	23,750.00	23,750.00
07/10/2014	1230	G	3135G0JA2	Sale	FNMA Note	15,000,000.00	14,934,600.00	15,060,000.00	34,218.75	15,094,218.75
07/10/2014	1230	G	3135G0JA2	Interest	FNMA Note	0.00	0.00	0.00	34,218.75	34,218.75
07/10/2014	1231	G	3137EADC0	Sale	FHLMC Note	10,000,000.00	9,871,100.00	10,020,000.00	33,888.89	10,053,888.89
07/10/2014	1231	G	3137EADC0	Interest	FHLMC Note	0.00	0.00	0.00	33,888.89	33,888.89
07/10/2014	1262	G	313381LG8	Interest	FHLB Step Note	0.00	0.00	0.00	62,500.00	62,500.00
07/10/2014	1262	G	313381LG8	Call	FHLB Step Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
07/14/2014	1352	G	0347M3GE8	Maturity	Anglesea Funding CP	10,000,000.00	9,999,338.89	10,000,000.00	0.00	10,000,000.00
07/17/2014	1335	G	3130A1FS2	Call	FHLB Call Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
07/24/2014	1244	G	3135G0QL0	Call	FNMA Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
07/25/2014	1344	G	3133EDK84	Call	FFCB Call Note	20,000,000.00	19,975,000.00	20,000,000.00	0.00	20,000,000.00
07/28/2014	1272	G	3133ECB52	Maturity	FFCB Note	15,000,000.00	15,006,855.00	15,000,000.00	18,750.00	15,018,750.00
07/31/2014	1114	G	912828NP1	Interest	T Note	0.00	0.00	0.00	87,500.00	87,500.00
07/31/2014	1300	G	3134G4KG2	Call	FHLMC Step Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
08/01/2014	1293	G	259003CL3	Interest	Douglas County GA	0.00	0.00	0.00	150,000.00	150,000.00
08/01/2014	1296	G	64966K2L6	Interest	New York NY	0.00	0.00	0.00	75,337.50	75,337.50
08/01/2014	1301	G	93974CQU7	Interest	Washington State	0.00	0.00	0.00	83,675.00	83,675.00
08/01/2014	1325	G	546415S43	Interest	Louisiana State	0.00	0.00	0.00	31,305.56	31,305.56
08/01/2014	1326	G	546415S50	Interest	Louisiana State	0.00	0.00	0.00	100,625.00	100,625.00
08/04/2014	1351	G	16536JH42	Maturity	Chesham Finance CP	10,000,000.00	9,998,311.10	10,000,000.00	0.00	10,000,000.00
08/07/2014	1251	G	3135G0RK1	Call	FNMA Call Note	15,000,000.00	14,984,250.00	15,000,000.00	0.00	15,000,000.00
08/08/2014	1299	G	3136G1X38	Call	FNMA Step Note	20,000,000.00	19,990,000.00	20,000,000.00	0.00	20,000,000.00
08/09/2014	1135	G	3137EACH0	Interest	FHLMC Note	0.00	0.00	0.00	215,625.00	215,625.00
08/09/2014	1154	G	3137EACH0	Interest	FHLMC Note	0.00	0.00	0.00	143,750.00	143,750.00
08/15/2014	1289	G	564386GF1	Interest	Mansfield ISD TX	0.00	0.00	0.00	29,175.00	29,175.00

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
General Fund										
08/15/2014	1290	G	564386HT0	Interest	Mansfield ISD TX	0.00	0.00	0.00	21,100.00	21,100.00
08/19/2014	1322	G	3130A0TJ9	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/19/2014	1322	G	3130A0TJ9	Call	FHLB Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
08/21/2014	1279	G	3136G1CN7	Interest	FNMA Step Note	0.00	0.00	0.00	87,500.00	87,500.00
08/21/2014	1279	G	3136G1CN7	Call	FNMA Step Note	25,000,000.00	24,962,500.00	25,000,000.00	0.00	25,000,000.00
08/21/2014	1340	G	912796BX6	Maturity	T Bill	15,000,000.00	14,996,350.00	15,000,000.00	0.00	15,000,000.00
08/22/2014	1302	G	3134G4MH8	Call	FHLMC Step Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
08/22/2014	1307	G	3134G4MK1	Call	FHLMC Step Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
08/28/2014	1275	G	3134G3YW4	Maturity	FHLMC Note	15,000,000.00	15,033,600.00	15,000,000.00	28,125.00	15,028,125.00
08/28/2014	1324	G	3130A0XX3	Interest	FHLB Step Note	0.00	0.00	0.00	93,750.00	93,750.00
08/28/2014	1324	G	3130A0XX3	Call	FHLB Step Note	30,000,000.00	30,000,000.00	30,000,000.00	0.00	30,000,000.00
08/31/2014	1298	G	912828RF9	Interest	T Note	0.00	0.00	0.00	100,000.00	100,000.00
08/31/2014	1312	G	912828VU1	Interest	T Note	0.00	0.00	0.00	28,125.00	28,125.00
09/01/2014	1327	G	574193JA7	Interest	Maryland State	0.00	0.00	0.00	47,953.69	47,953.69
09/02/2014	1353	G	62455BJ22	Maturity	Mountcliff Funding CP	7,500,000.00	7,497,068.75	7,500,000.00	0.00	7,500,000.00
09/09/2014	1120	G	3136FPDY0	Interest	FNMA Call Note	0.00	0.00	0.00	93,750.00	93,750.00
09/16/2014	1125	G	31398AYY2	Maturity	FNMA Note	10,000,000.00	10,654,390.00	10,000,000.00	150,000.00	10,150,000.00
09/18/2014	1258	G	3136G15N5	Call	FNMA Step Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
09/18/2014	1291	G	3134G36F2	Interest	FHLMC Note	0.00	0.00	0.00	8,925.00	8,925.00
09/18/2014	1305	G	912796CB3	Maturity	T Bill	15,000,000.00	14,986,831.25	15,000,000.00	0.00	15,000,000.00
09/20/2014	1265	G	3134G32D1	Interest	FHLMC Call Note	0.00	0.00	0.00	78,125.00	78,125.00
09/24/2014	1350	G	0556N1JQ7	Maturity	BNP Paribas Finance CP	10,000,000.00	9,994,808.30	10,000,000.00	0.00	10,000,000.00
09/26/2014	1328	G	3134G4Y44	Interest	FHLMC Call Note	0.00	0.00	0.00	195,000.00	195,000.00
09/26/2014	1328	G	3134G4Y44	Call	FHLMC Call Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
09/26/2014	1329	G	3130A1E95	Interest	FHLB Step Note	0.00	0.00	0.00	112,500.00	112,500.00
09/26/2014	1329	G	3130A1E95	Call	FHLB Step Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
09/27/2014	1264	G	3136G17H6	Call	FNMA Call Note	10,000,000.00	9,993,000.00	10,000,000.00	0.00	10,000,000.00
09/27/2014	1268	G	313381N27	Call	FHLB Call Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
09/27/2014	1270	G	313381N43	Call	FHLB Call Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
09/27/2014	1313	G	3134G4RM2	Call	FHLMC Step Note	15,000,000.00	15,000,000.00	15,000,000.00	0.00	15,000,000.00
09/27/2014	1314	G	3130A0HL7	Call	FHLB Step Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
09/30/2014	1315	G	3130A0JK7	Interest	FHLB Step Note	0.00	0.00	0.00	62,500.00	62,500.00
09/30/2014	1315	G	3130A0JK7	Call	FHLB Step Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
09/30/2014	1316	G	3136G1YL7	Call	FNMA Step Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
10/01/2014	1292	G	197486LS0	Interest	Columbia County GA SD	0.00	0.00	0.00	40,000.00	40,000.00
10/01/2014	1336	G	557412WM1	Interest	Madison County TN	0.00	0.00	0.00	12,852.22	12,852.22
10/01/2014	1349	G	344496JN5	Interest	Fond Du Lac WI	0.00	0.00	0.00	15,625.00	15,625.00

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
General Fund										
10/15/2014	1341	G	912828TT7	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
10/15/2014	1342	G	912828SP6	Interest	T Note	0.00	0.00	0.00	28,125.00	28,125.00
10/16/2014	1250	G	3133EA4S4	Maturity	FFCB Note	10,000,000.00	9,992,500.00	10,000,000.00	12,500.00	10,012,500.00
10/16/2014	1304	G	912796CF4	Maturity	T Bill	15,000,000.00	14,985,263.55	15,000,000.00	0.00	15,000,000.00
10/17/2014	1335	G	3130A1FS2	Interest	FHLB Call Note	0.00	0.00	0.00	200,000.00	200,000.00
10/23/2014	1245	G	313380Z34	Interest	FHLB Call Note	0.00	0.00	0.00	45,000.00	45,000.00
10/24/2014	1244	G	3135G0QL0	Interest	FNMA Call Note	0.00	0.00	0.00	50,000.00	50,000.00
10/24/2014	1249	G	313380Z26	Interest	FHLB Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/25/2014	1344	G	3133EDK84	Interest	FFCB Call Note	0.00	0.00	0.00	39,000.00	39,000.00
10/30/2014	1346	G	3130A1US5	Interest	FHLB Call Note	0.00	0.00	0.00	175,000.00	175,000.00
10/30/2014	1346	G	3130A1US5	Call	FHLB Call Note	20,000,000.00	20,000,000.00	20,000,000.00	0.00	20,000,000.00
10/31/2014	1300	G	3134G4KG2	Interest	FHLMC Step Note	0.00	0.00	0.00	125,000.00	125,000.00
11/07/2014	1251	G	3135G0RK1	Interest	FNMA Call Note	0.00	0.00	0.00	67,500.00	67,500.00
11/08/2014	1299	G	3136G1X38	Interest	FNMA Step Note	0.00	0.00	0.00	75,000.00	75,000.00
11/13/2014	1306	G	912796CL1	Maturity	T Bill	10,000,000.00	9,987,604.17	10,000,000.00	0.00	10,000,000.00
11/20/2014	1076	G	31398AZV7	Maturity	FNMA Note	5,000,000.00	4,985,000.00	5,000,000.00	65,625.00	5,065,625.00
11/22/2014	1302	G	3134G4MH8	Interest	FHLMC Step Note	0.00	0.00	0.00	75,000.00	75,000.00
11/22/2014	1307	G	3134G4MK1	Interest	FHLMC Step Note	0.00	0.00	0.00	70,000.00	70,000.00
11/25/2014	1148	G	3133XVM32	Maturity	FHLB Note	10,000,000.00	10,458,147.00	10,000,000.00	142,500.00	10,142,500.00
11/27/2014	1256	G	3133EC4Y7	Interest	FFCB Call Note	0.00	0.00	0.00	43,621.65	43,621.65
11/30/2014	1310	G	912828VD9	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
11/30/2014	1319	G	912828PJ3	Interest	T Note	0.00	0.00	0.00	103,125.00	103,125.00
12/05/2014	1246	G	3134G3H78	Maturity	FHLMC Note	20,000,000.00	20,010,200.00	20,000,000.00	35,000.00	20,035,000.00
12/05/2014	1257	G	3136G12J7	Interest	FNMA Step Note	0.00	0.00	0.00	106,250.00	106,250.00
12/05/2014	1257	G	3136G12J7	Call	FNMA Step Note	25,000,000.00	25,000,000.00	25,000,000.00	0.00	25,000,000.00
12/15/2014	1345	G	912828UC2	Interest	T Note	0.00	0.00	0.00	25,000.00	25,000.00
12/18/2014	1258	G	3136G15N5	Interest	FNMA Step Note	0.00	0.00	0.00	62,500.00	62,500.00
12/27/2014	1264	G	3136G17H6	Interest	FNMA Call Note	0.00	0.00	0.00	32,500.00	32,500.00
12/27/2014	1268	G	313381N27	Interest	FHLB Call Note	0.00	0.00	0.00	67,500.00	67,500.00
12/27/2014	1270	G	313381N43	Interest	FHLB Call Note	0.00	0.00	0.00	51,000.00	51,000.00
12/27/2014	1313	G	3134G4RM2	Interest	FHLMC Step Note	0.00	0.00	0.00	75,000.00	75,000.00
12/27/2014	1314	G	3130A0HL7	Interest	FHLB Step Note	0.00	0.00	0.00	105,000.00	105,000.00
12/28/2014	1266	G	313381KQ7	Interest	FHLB Call Note	0.00	0.00	0.00	19,625.00	19,625.00
12/28/2014	1267	G	313381MR3	Interest	FHLB Call Note	0.00	0.00	0.00	47,162.50	47,162.50
12/30/2014	1315	G	3130A0JK7	Interest	FHLB Step Note	0.00	0.00	0.00	62,500.00	62,500.00
12/30/2014	1316	G	3136G1YL7	Interest	FNMA Step Note	0.00	0.00	0.00	125,000.00	125,000.00
12/31/2014	1311	G	912828NL0	Interest	T Note	0.00	0.00	0.00	140,625.00	140,625.00

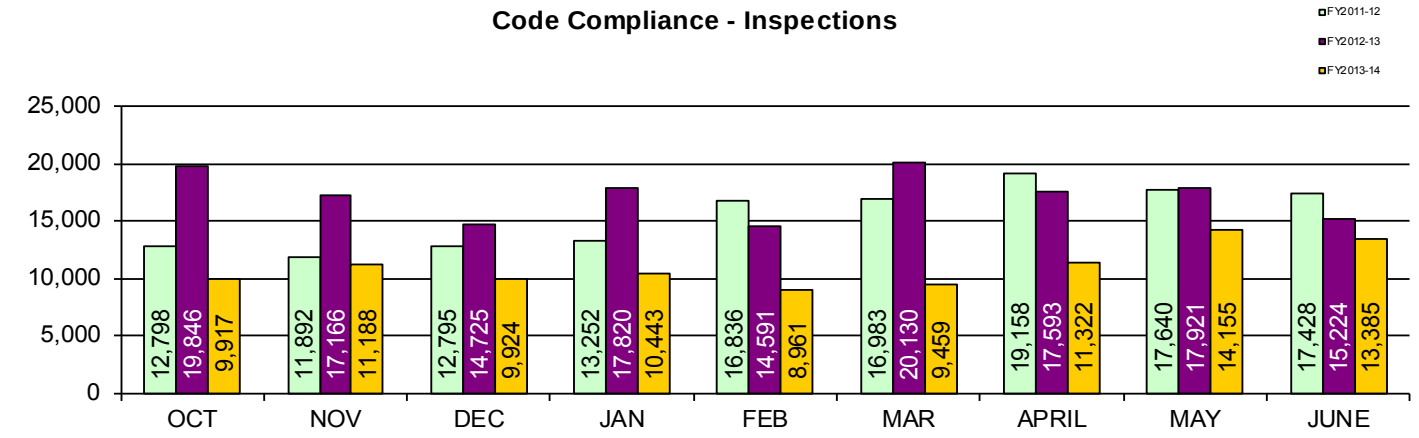
Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
General Fund										
01/05/2015	1066	G	31331JAV5	Maturity	FFCB Note	5,000,000.00	4,979,150.00	5,000,000.00	72,500.00	5,072,500.00
01/08/2015	1317	G	912796DF3	Maturity	T Bill	20,000,000.00	19,978,244.44	20,000,000.00	0.00	20,000,000.00
01/08/2015	1318	G	912796DF3	Maturity	T Bill	20,000,000.00	19,978,244.01	20,000,000.00	0.00	20,000,000.00
01/10/2015	1262	G	313381LG8	Interest	FHLB Step Note	0.00	0.00	0.00	62,500.00	62,500.00
01/31/2015	1114	G	912828NP1	Interest	T Note	0.00	0.00	0.00	87,500.00	87,500.00
					Total for General Fund	**787,500,000.00**	**788,913,056.46**	**787,945,000.00**	**5,390,490.07**	**793,335,490.07**
					GRAND TOTALS:	**787,500,000.00**	**788,913,056.46**	**787,945,000.00**	**5,390,490.07**	**793,335,490.07**

Department Performance Measures

DEPARTMENT PERFORMANCE MEASURES

GENERAL FUND

GENERAL ADMINISTRATION:



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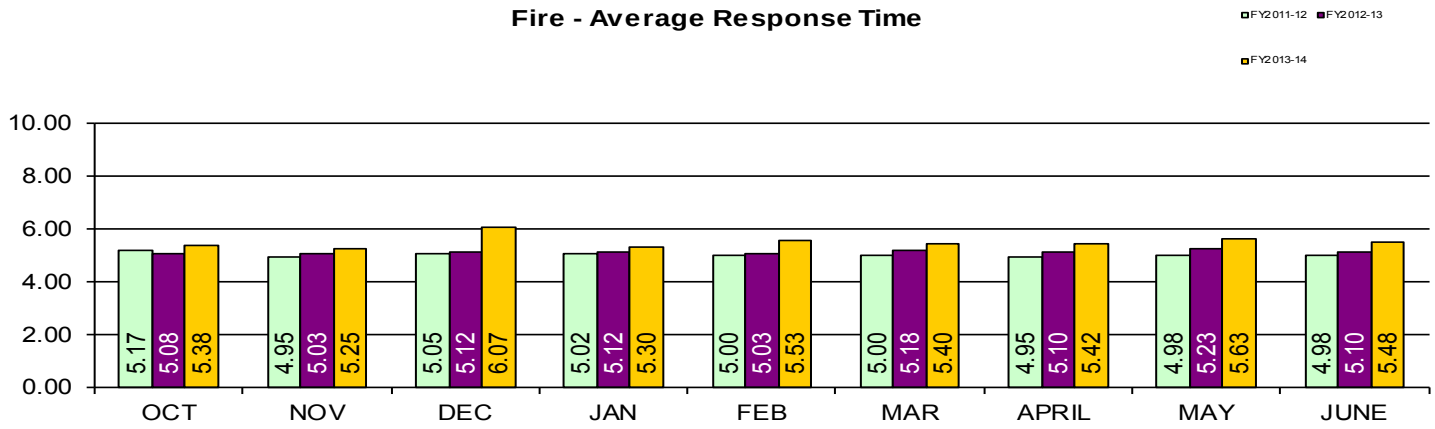
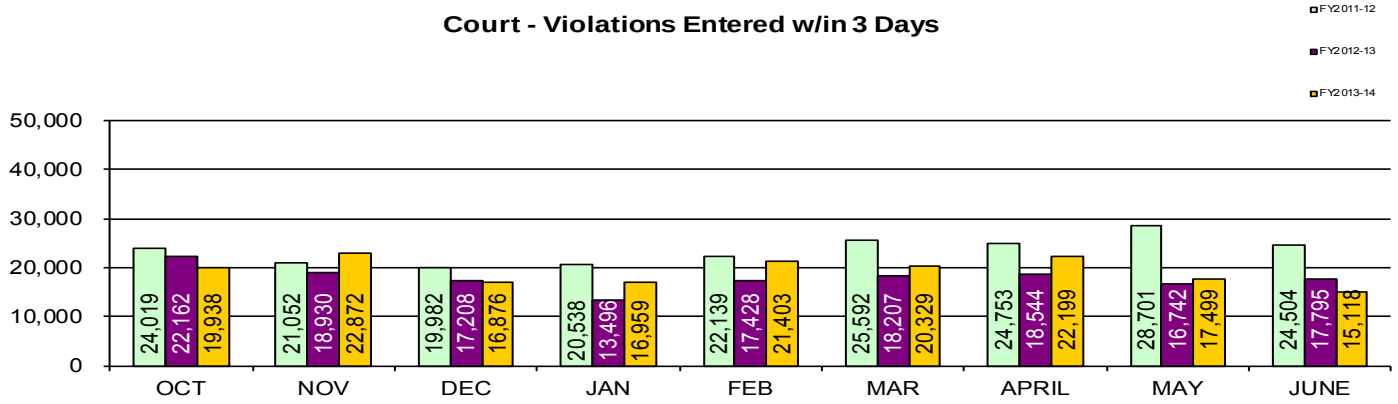


COURT
VIOLATIONS:



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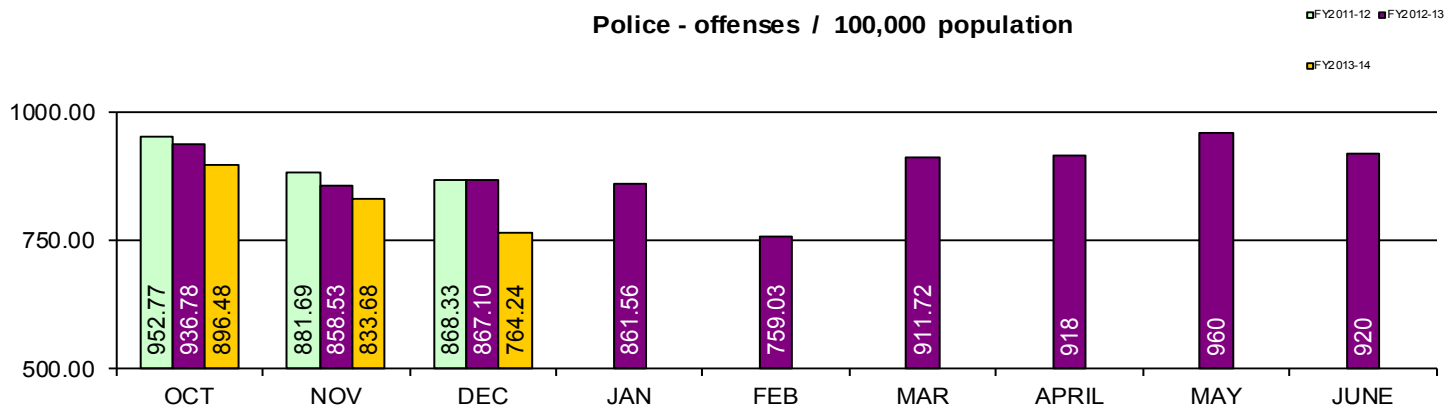
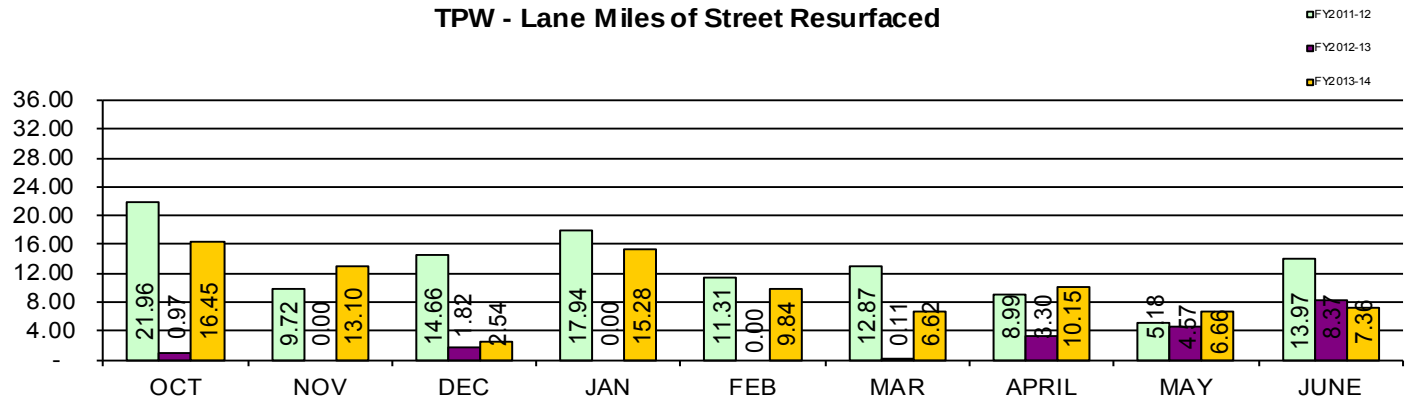
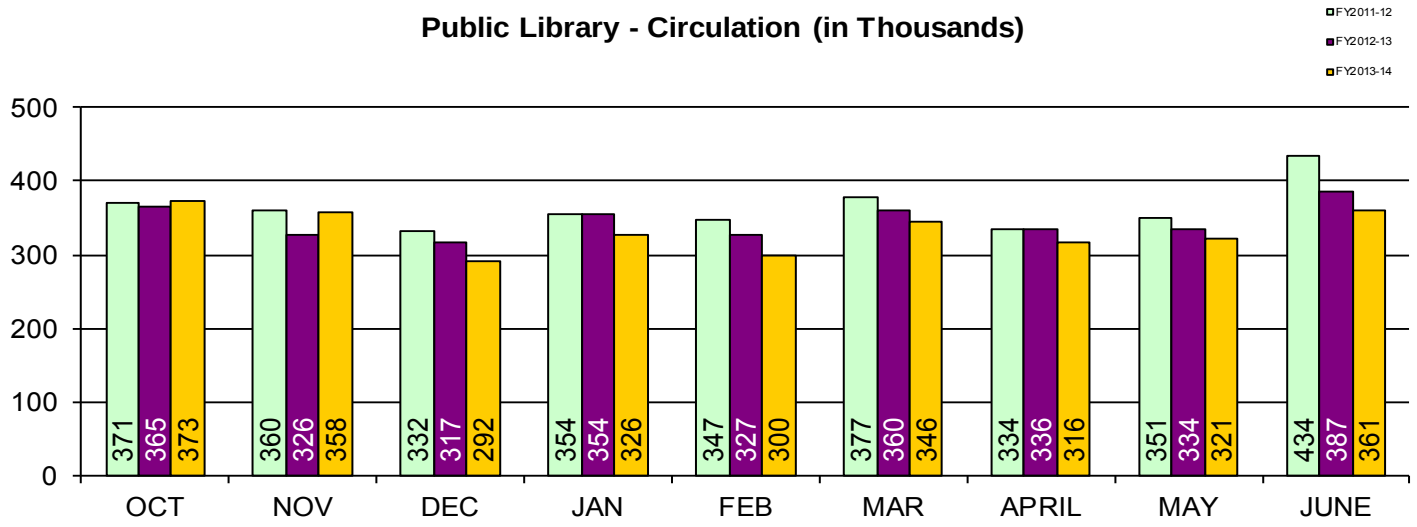


TRANSPORTATION AND PUBLIC WORKS:



PUBLIC LIBRARY:



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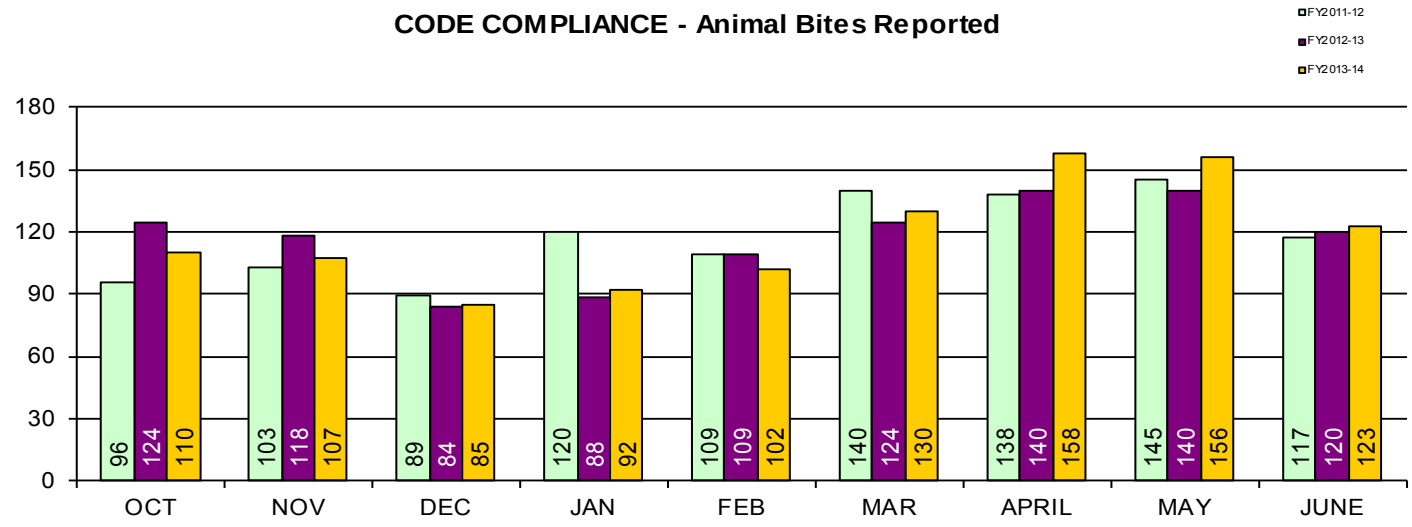
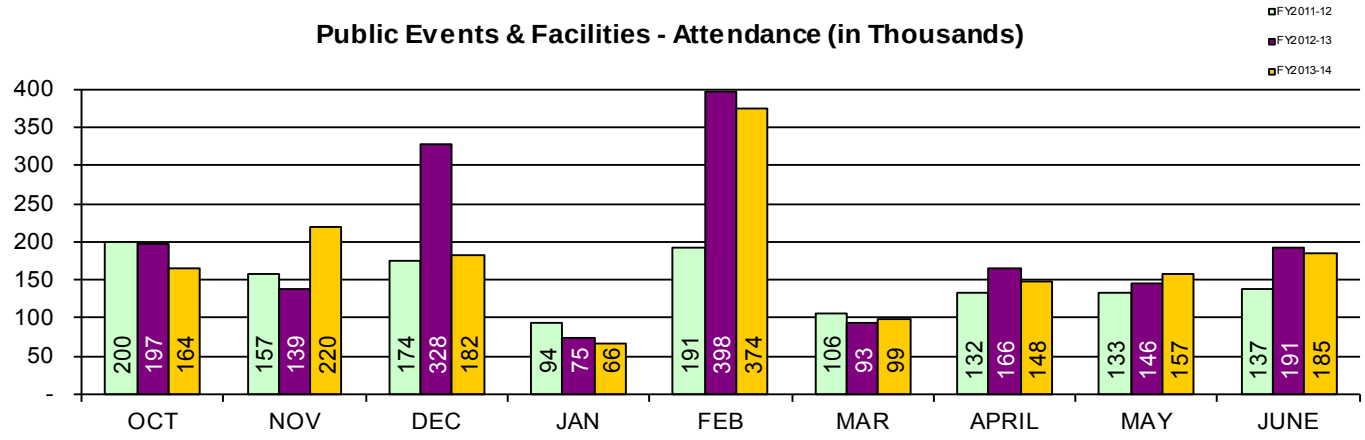
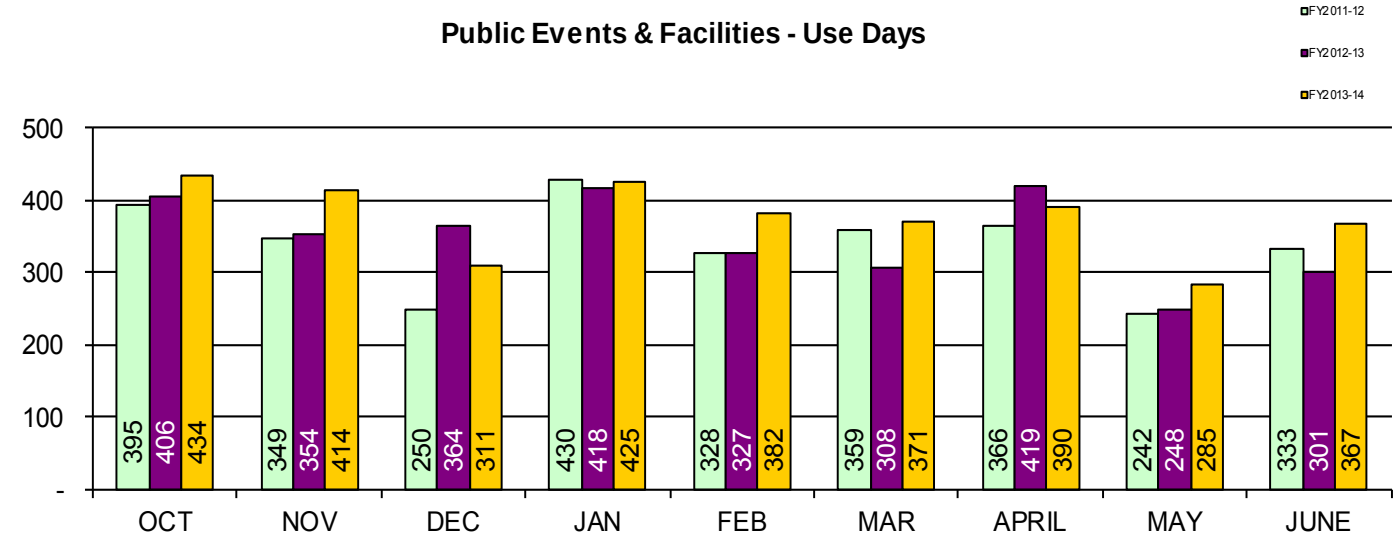


PUBLIC EVENTS AND FACILITIES:





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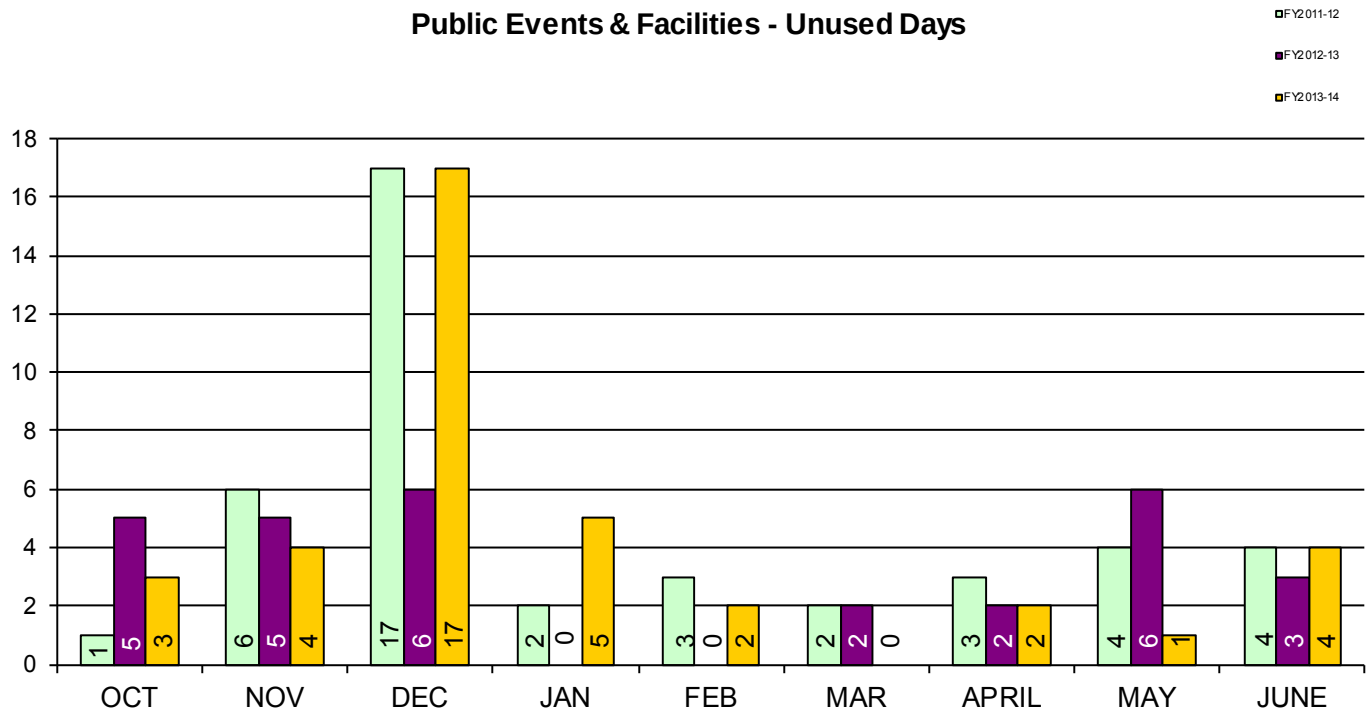
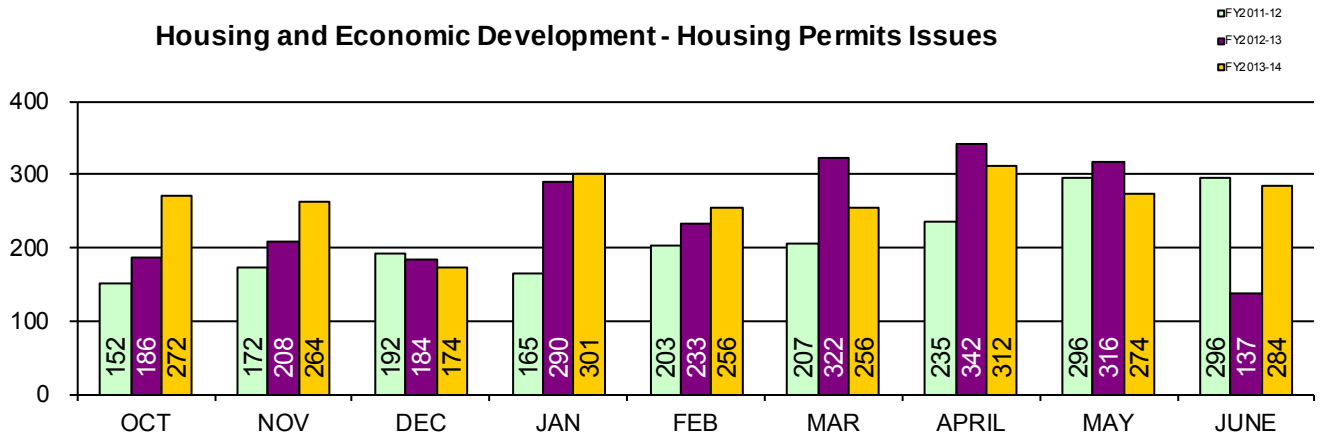
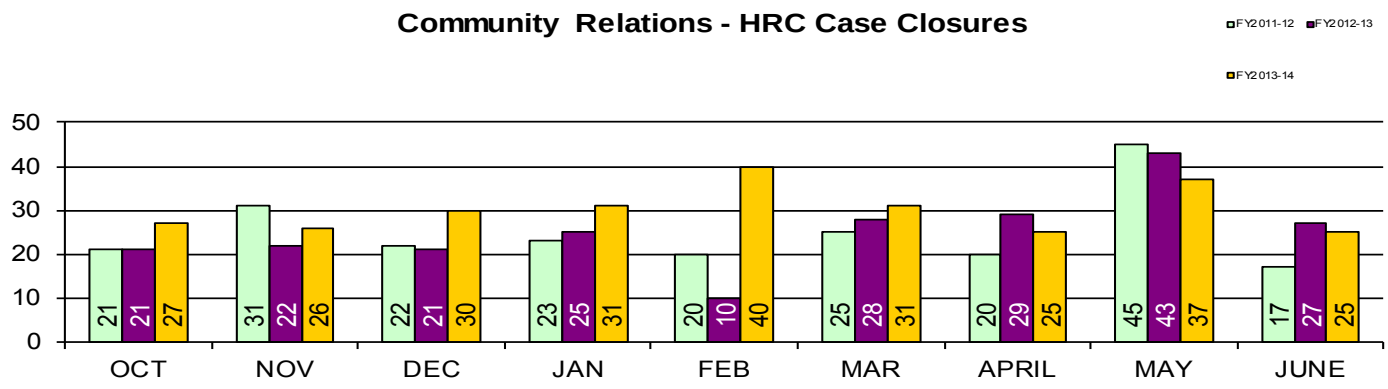


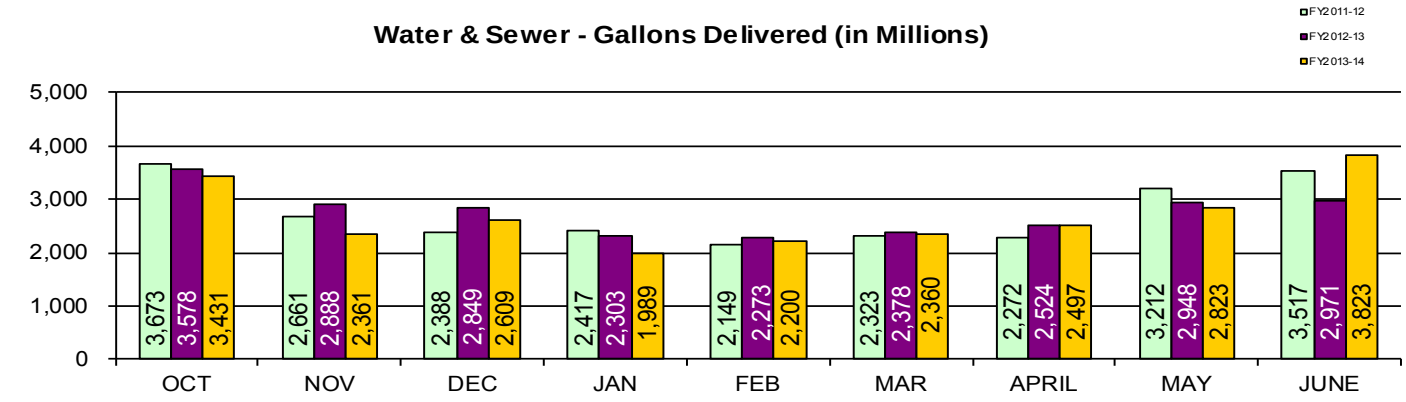
HOUSING AND HUMAN SERVICES:



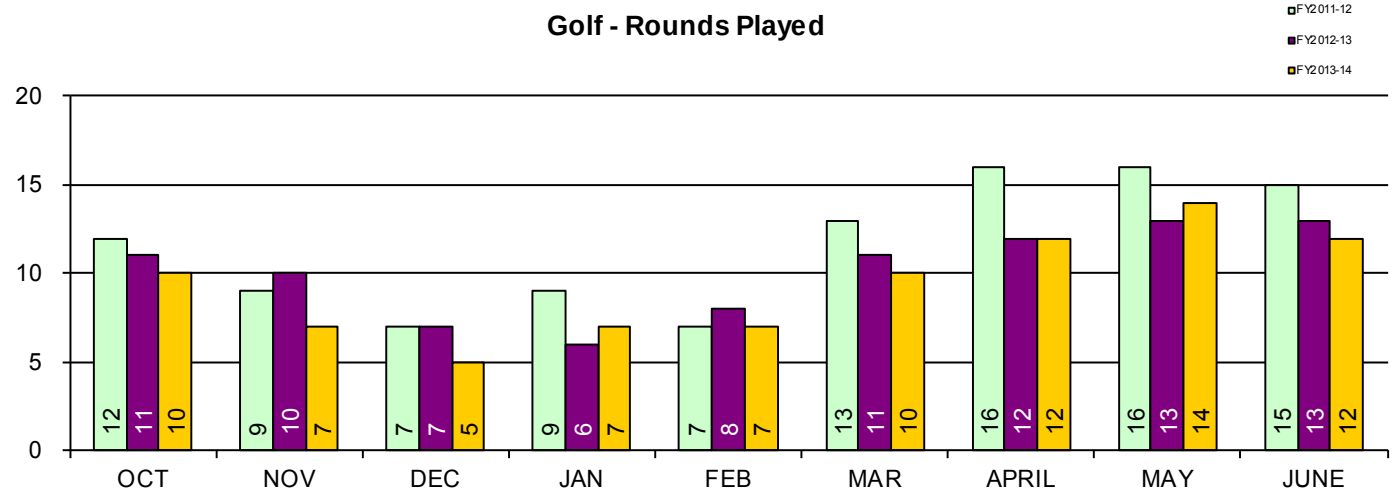


ENTERPRISE FUNDS

WATER AND SEWER FUND:



MUNICIPAL GOLF



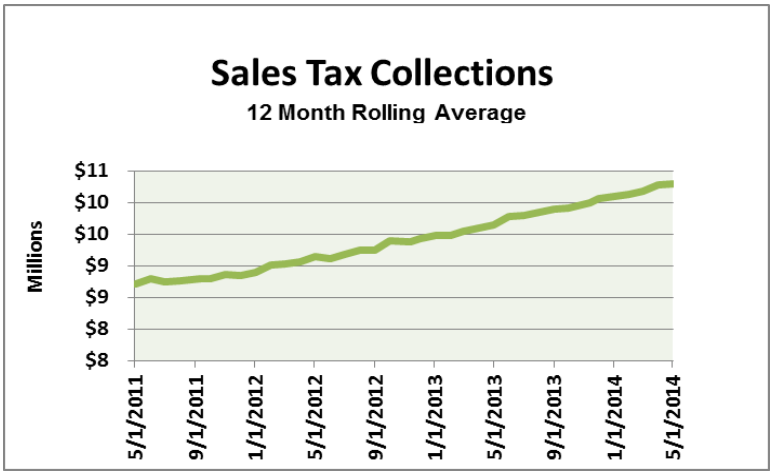
Eye on Fort Worth's Economy

EYE ON FORT WORTH'S ECONOMY

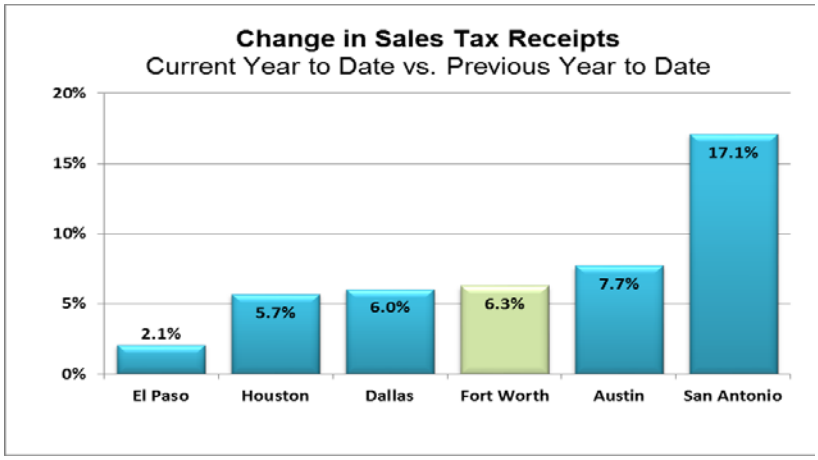
3rd Quarter FY2014
April 2014 - June 2014

The economic outlook for Fort Worth continues to show signs of improvement as the third quarter of FY2014 comes to a close. Sales tax revenue continues to climb upward while unemployment levels have reached new lows such that we have not seen since the Fall of 2008. Although the number of new home permits continues to remain far below historic highs of 2008, improvements in new and existing home sales reflected greater confidence in the real estate market. This year is expected to bring many great things to Fort Worth including a steady stream of new residents.

Sales Tax



Sales tax collections continue to be a bright star among the City's revenue streams. Through the first two quarters of FY2014 the 12-month rolling average has continued to achieve new record highs with the most recent high of $10.29 million set in May 2014. These latest collections are the highest on record for May. According to a recent study conducted by CBRE Group (a commercial real estate firm), "the Dallas-Fort Worth area is the top retail construction market in the country. About 2.6 million square feet of shopping, retail and entertainment space was under construction here at the start of the year", CBRE reports.



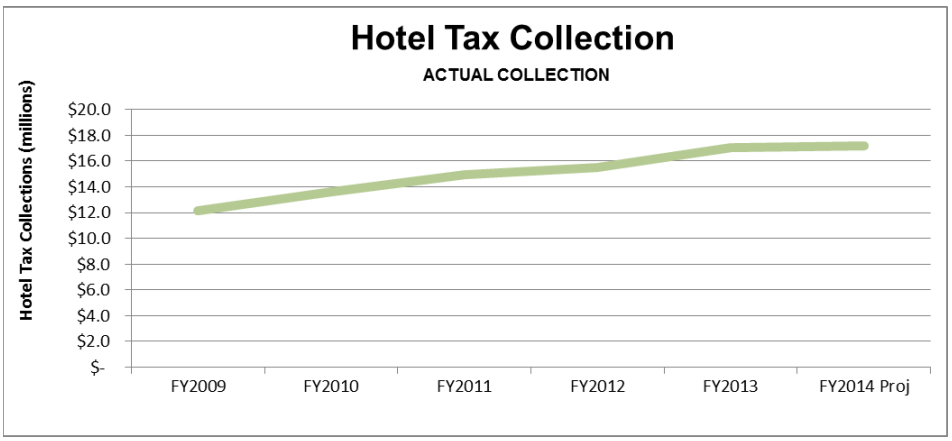
As of May 2014, year-to-date sales tax collections for Fort Worth were 6.3% higher than the same period last year. Among the largest Texas cities, El Paso had the lowest growth rate, while San Antonio led the state with year-to-date receipts up 17.1% over last year.

Retail sales show strength based on sales tax collections reported so far this year and are expected to remain strong through the end of the year. It is important to note that June collections will be reported by the Comptroller's Office in August, so they are not reflected in

current year-to-date collections; however, the expectation is that the June collections will stay on pace with the increase in previous months.

Hotel Demand

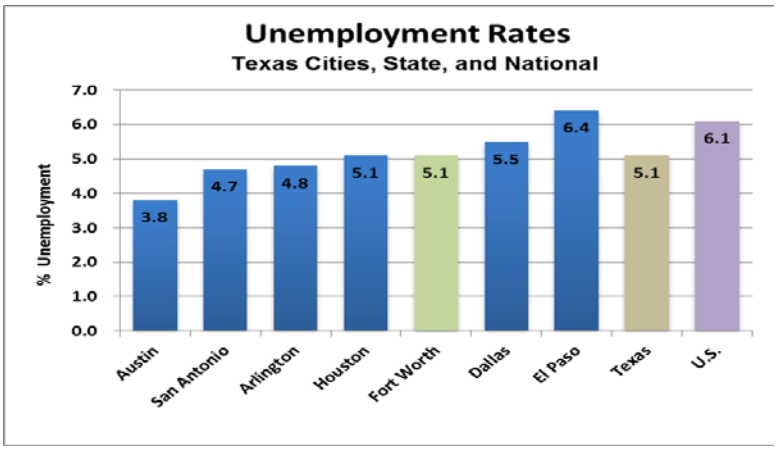
The June – August 2014 edition of the *Econometric Forecasts of U.S. Lodging Markets* report indicated that the forecast for Fort Worth hotels occupancy rate would see an increase in ranking (currently #12 out of 50 markets) over the next four quarters. Year-over-year increase in revenue per available room (RevPAR)--the hotel industry's key performance measure, is expected to climb the rankings up to #10 of 50 markets.



The success of the hotel industry is critical as the City uses hotel/motel occupancy taxes (HOT) to support operations at the Will Rogers Memorial Center and Fort Worth Convention Center, in addition to funding efforts to market the City nationally and internationally. Additionally, during periods of normal economic growth, the elasticity between hotel market and economic variables approximately equals 1.2 - meaning that for every one percent increase in employment, hotel room demand increases by 1.2 percent, according to an *Econometric Forecasts of U.S. Lodging Markets report*. Based on this assumption, as Fort Worth's unemployment rate continues to fall, Fort Worth will see an increase in the demand for hotel rooms, thus increasing Hotel Tax Collections.

Employment Growth

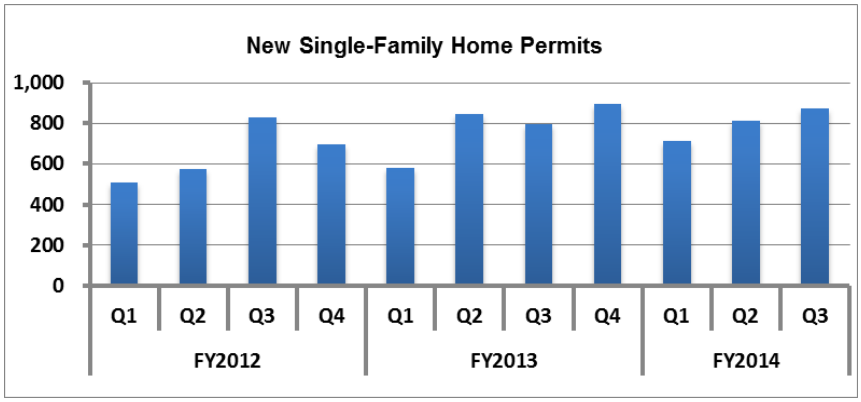
Job growth in Fort Worth remains strong in FY2014. According to The U.S. Bureau of Labor and Statistics, Regional Commissioner Stanley W. Suchman noted that among the 12 largest metropolitan areas in the country, Dallas-Fort Worth ranked second in the rate of job growth and third in the number of



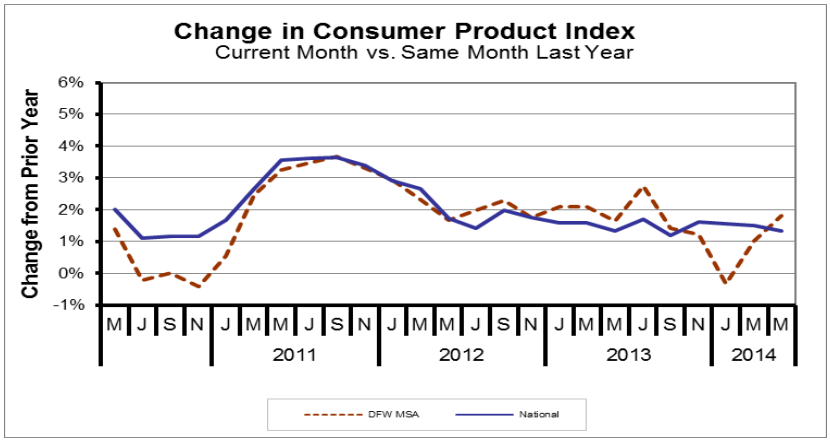
jobs added.

Even with slight seasonal fluctuations, both national and local unemployment rates continue to decline. As of May 2014, Fort Worth's unemployment rate is 5.1% compared to 6.5% in May 2013. In comparison, the national and state unemployment rates are 6.1% for the U.S. and 5.1% for Texas. Among major Texas cities, Austin has the lowest unemployment rate at 3.8%, while El Paso's 6.4% unemployment trailed behind not only the major Texas cities but national and state levels, as well.

Real Estate



Building permit volume increased during the third quarter, with volume increasing 9.4% compared to the same quarter in FY2013. Existing values have seen a positive trend. According to the Dallas Morning News, Dallas-area home sales have risen almost 20 percent from the last year, and prices have jumped more than 10 percent — more than double the average annual increase North Texas usually sees.



Inflation

Another point of interest is the persistently low inflation rate as measured by the Consumer Price Index (CPI)[1]. The most recent CPI for the DFW Metroplex (recorded in May 2014) showed inflation increasing by 1.81% compared to May 2013. The CPI for the country as a whole increased 1.35% during the same period. While the Federal Reserve says it is not alarmed yet by the slow growth nationwide (the target rate is 2%), it continues to monitor changes closely as inflation rates that are both too low and too high carry economic risks.

[1] The Consumer Price Index (CPI) indicates the average price paid by households for a representative sample of goods and services.

EYE ON FORT WORTH'S ECONOMY

Population Growth

Job growth and other economic and lifestyle factors continued to make Texas, and specifically the Fort Worth area, a popular destination for new residents. In FY2013, *Forbes* ranked the City as the 6th fastest-growing city in the country, a trend that is expected to continue as other influencing factors continue to move in a positive direction. According to the magazine's study, the City achieved this designation with a 14.3% population increase to 777,992 between 2007 (noted as the beginning of the recession) and 2012[2].

According to recent research conducted by the U.S. Census Bureau, over a period of 12 months (July 2012 to July 2013) Dallas-Fort Worth-Arlington added 108,000 people, the third largest population increase in the nation behind Houston and New York. Steve Murdock, Director of the U.S. Census Bureau observed, "Texas continues to lead everybody. These numbers show that growth is not slowing down. Texas has seven of the ten counties (Tarrant County at #8) that gained the most from domestic migration from April 2010 to July 2013."

Forecast

The overall economic outlook for Fort Worth remains positive. Sales taxes have climbed steadily since the recession ended in late 2010. Declining unemployment rates and continued population growth suggest these trends should continue through the end of 2014. Existing households are likely to continue spending at current rates, while new residents will add to the City's sales tax base. Population growth and steady strides in the residential real estate market support improved property tax revenue in the future. The increasing volume of building permits increases the overall tax base. Demand for existing homes supports the slow but steady growth in values, which also yields more property tax revenues. Property tax revenue will be slower to materialize than sales taxes, as homes built in 2013 are added to the tax roll in 2014 and actually do not begin paying taxes until 2015. However, this revenue growth is more certain than other sources, as the lagging nature of the revenue buffers property tax revenue from short-term economic trends. Although the City faces budget challenges, current economic trends continue to offer reasons for optimism.

[2] Population estimates based on U.S. Census Bureau numbers. The City of Fort Worth estimates its 2013 population at 767,560 based on data from the North Texas Council of Governments.