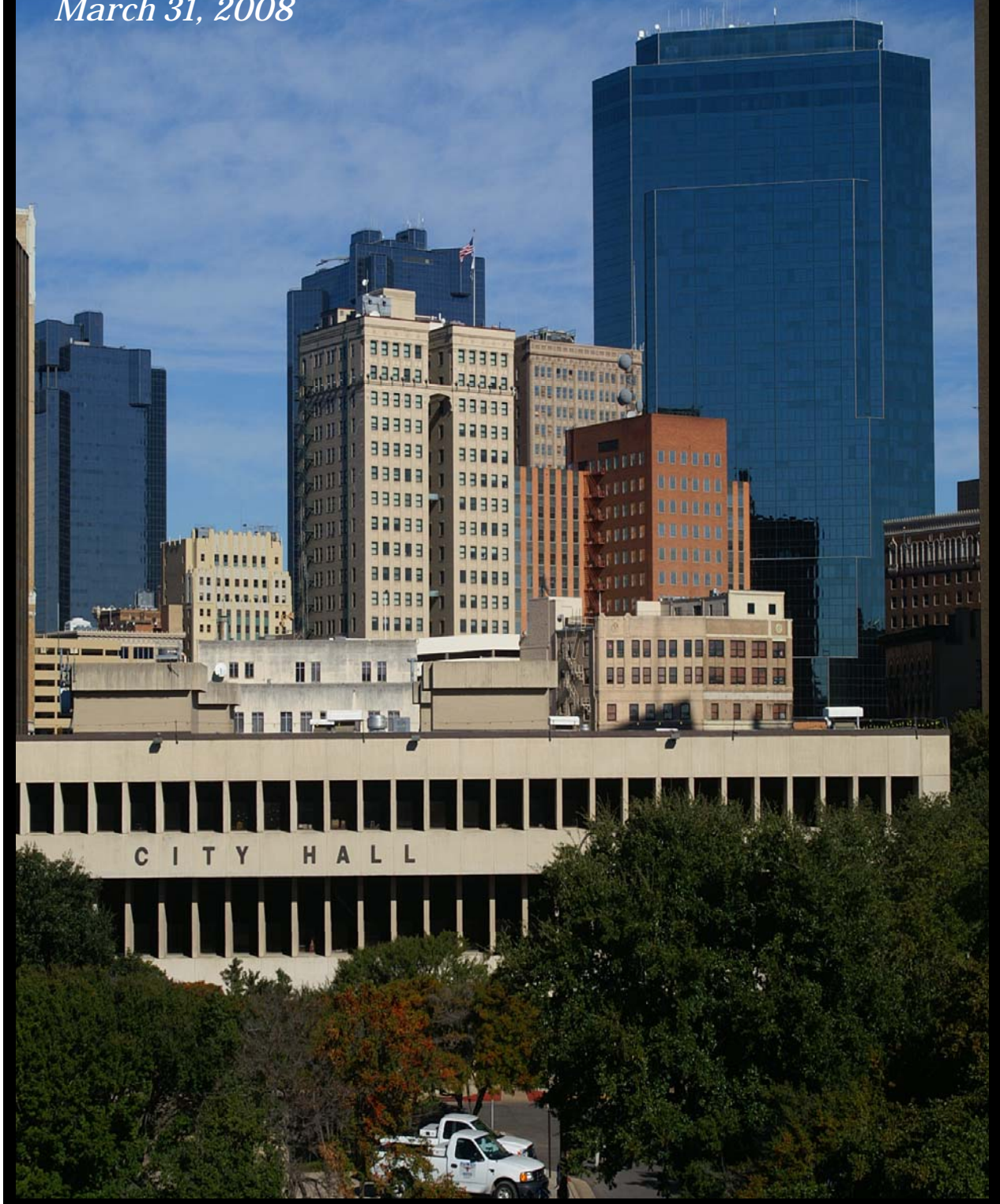


City of Fort Worth, Texas

Monthly Management Report

March 31, 2008





September 30, 2008

The Honorable Mayor,
City Council and City Manager
City of Fort Worth, Texas

Ladies and Gentlemen:

We are pleased to submit the Management Report for the six-month period ended March 31, 2008. This report contains the Budget and Management Report which includes comparisons of the original budget, revised budget, actual activity to-date, and budget re-estimates through the end of the fiscal year as well as fund balance projections through the end of the fiscal year for the City's operating funds. Also included is the Accounting Report which details fund activity for the fiscal year. The Other Funds section consists of reports of the Capital Projects Reserve Fund, the Specially Funded Capital Projects Fund and the Special Assessments Fund. The Treasurer's Investment Report describes current economic trends affecting the City's investments and a summary of the City's current investment portfolio. Finally, the Department Performance Measures illustrate selected functions and activities affecting the City's financial status. Budget re-estimates are calculated by the Budget and Management Services Division, and all other figures are pulled from the City's financial software (MARS) system.

We will submit the April 30, 2008 Management Report by mid-October, 2008. The May through August reports will be issued as a single, consolidated report during November. This action will bring us current on the Management Report and position us for timely submissions during FY2008-2009.

Transfers from the Workers' Compensation Fund in the amount of \$3,000,000 and the Risk Management Fund in the amount of \$5,000,000 were approved by Council for fiscal year 2009 to strengthen the General Fund's unrestricted fund balance. These transfers are not reflected in the following financial information, but will be included in the December 2008 monthly management report.

If you have any questions about this information, please feel free to contact me at 817-392-8517.

Respectfully Submitted,

Lena H. Ellis
Finance Director

FINANCE DEPARTMENT

THE CITY OF FORT WORTH * 1000 THROCKMORTON STREET * FORT WORTH, TEXAS 76102
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TABLE OF CONTENTS

Budget and Management Report (including FY re-estimates)	
General Fund.....	1
Culture and Tourism Fund.....	10
Insurance Funds.....	12
Water and Sewer Fund.....	13
Municipal Airports Fund.....	14
Solid Waste Fund.....	15
Stormwater Utility Fund.....	16
Municipal Parking Fund.....	17
Municipal Golf Fund.....	18
Equipment Services Fund.....	19
IT Solutions Fund.....	20
Engineering Services Fund.....	21
Office Services Fund.....	22
Temporary Labor Fund.....	23
Crime Control and Prevention District Fund.....	24
Environmental Management Fund.....	25
Accounting Report (including detail of fund activity)	
General Fund.....	27
Culture and Tourism Fund.....	29
Insurance Funds.....	30
Water and Sewer Fund.....	31
Municipal Airports Fund.....	33
Solid Waste Fund.....	35
Stormwater Utility Fund.....	36
Municipal Parking Fund.....	37
Municipal Golf Fund.....	38
Equipment Services Fund.....	40
IT Solutions Fund.....	41
Engineering Services Fund.....	42
Office Services Fund.....	43
Temporary Labor Fund.....	44
Crime Control and Prevention District Fund.....	45
Environmental Management Fund.....	46
Other Funds	
Capital Projects Reserve Fund.....	47
Specially Funded Capital Projects Fund.....	48
Special Assessments Fund.....	49
Treasurer's Investment Report.....	50
Department Performance Measures.....	56
Eye on Fort Worth's Economy.....	64

THE NUMBERS PRESENTED IN THIS REPORT ARE INTENDED FOR INTERNAL USE AND ARE UNAUDITED.

Budget and Management Report

GOVERNMENTAL FUNDS

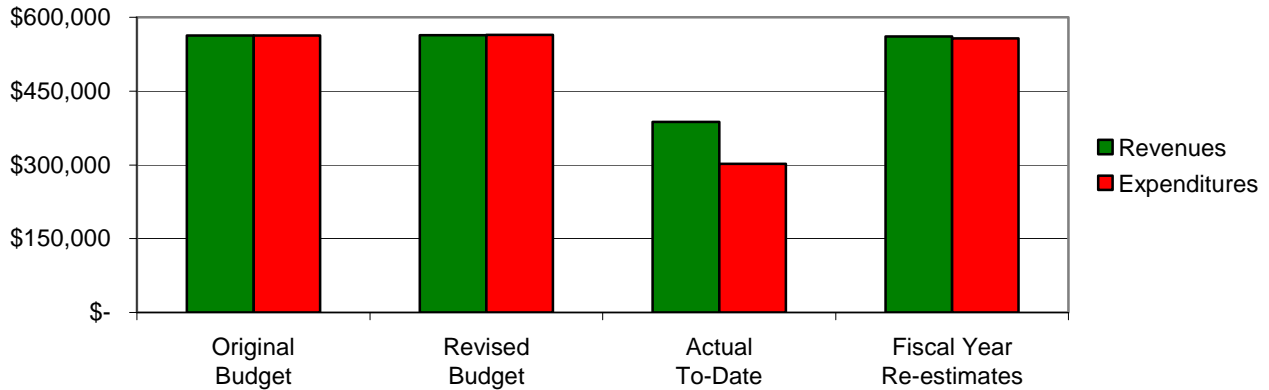
GENERAL FUND

FUND BALANCE ANALYSIS:

Comparisons of total revenues and expenditures from the original FY2007-08 budget, the revised budget, actual activity totals and budget re-estimates are presented in the following table:

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 562,732	\$ 563,862	\$ 387,423	\$ 560,698
Expenditures	562,732	564,326	302,151	556,771
Sources / (Uses) of Fund Balance	\$ -	\$ (464)	\$ 85,272	\$ 3,927

FY2007-08 Budget Comparisons



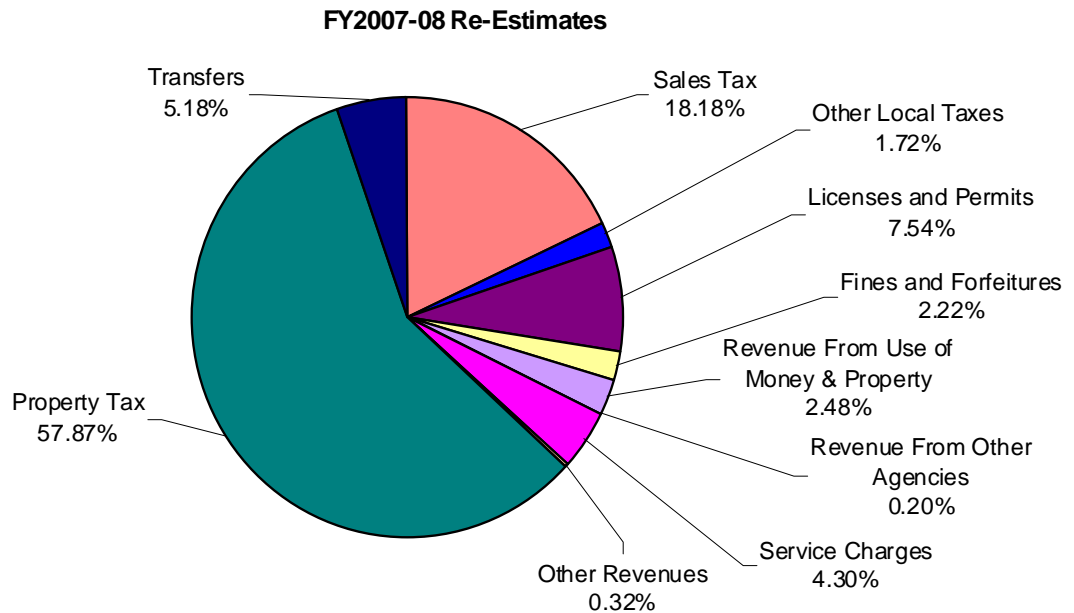
FY06 Total Ending Fund Balance at 9/30/06	\$ 56,150
FY07 Projected Sources / (Uses) of Fund Balance	4,913
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FY07 Total Projected Ending Fund Balance (unaudited)	\$ 61,063
FY08 Total Supplemental Appropriations To-Date	(410)
FY08 Available Fund Balance To-Date	60,653
<hr/>	
FY08 Projected Sources / (Uses) of Fund Balance	3,927
<hr/>	
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 64,580
Reservations	
Reserved for Encumbrances	(7,259)
Reserved for Inventories	(2,878)
Reserved for Advances	(13,059)
Unreserved/Undesignated Fund Balance	\$ 41,384
<hr/>	
FY08 10% Fund Balance Reserve as Required by the City's Financial Management Policy	\$ 51,044

The projected, unaudited, unreserved, undesignated fund balance for the General Fund on September 30, 2007, was \$45.126M. It is projected to be \$41.384M, on September 30, 2008. This is \$9.660M below the minimum reserve fund balance requirement of \$51.044M, required by the City's Financial Management Policy Statements - Section III. (i.e., 10% of the current-year adopted budget expenditures less the annual transfer from the General Fund to the Debt Service Fund). To strengthen the fund balance the FY08-09 budget includes transfers to the General Fund from the Workers' Compensation and Risk Management funds totaling \$8,000,000. These transfers will be reflected in the December, 2008 Management Report.

REVENUES:

Comparisons of total revenues by category from the original FY2007-08 budget, the revised budget, actual activity totals and budget re-estimates are presented in the following table:

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under) / Over Budget \$	(Under) / Over Budget %
Property Tax	\$ 324,908	\$ 324,908	\$ 291,496	\$ 324,461	\$ (447)	(0.14%)
Sales Tax	99,584	99,584	41,905	101,947	2,363	2.37%
Other Local Taxes	9,297	9,297	2,393	9,646	349	3.75%
Licenses and Permits	53,900	53,900	12,146	42,276	(11,624)	(21.57%)
Fines and Forfeitures	13,727	13,727	6,211	12,446	(1,282)	(9.34%)
Revenue From Use of Money & Property	17,698	17,698	5,960	13,890	(3,807)	(21.51%)
Revenue From Other Agencies	1,068	1,068	499	1,097	28	2.63%
Service Charges	25,715	25,715	12,199	24,087	(1,628)	(6.33%)
Other Revenues	1,369	1,387	1,430	1,802	415	29.93%
Transfers	15,467	16,578	13,184	29,046	12,468	75.21%
TOTAL:	\$ 562,732	\$ 563,862	\$ 387,423	\$ 560,698	\$ (3,164)	(0.56%)



On the basis of reports through the end of March 2008, revenue collections for the 2007-08 fiscal year are estimated to be \$560.698M, which is \$3.164M, or .56%, below the revised budget. The various categories of revenues are examined below:

Property tax revenue is projected to end the year \$447k, or .14%, under budget based on current receipts as of the end of March 2008. This decrease is due to a lower than anticipated collection rate and higher projected refunds to property owners.

The **Sales Tax** re-estimate is projected to end the year at \$2.363M, or 2.37%, over budget based on reports from the State Comptroller. Year-to-date sales tax collections have exceeded collections at this point last year by \$2.613M.

Other Local Taxes, which includes revenue from SBC/ATT Communications and taxes on beverage sales and bingo-game receipts, is projected to end the year at \$349k, or 3.75%, over budget. This overage is due to an increase in mixed-beverage tax receipts.

Licenses and Permits revenue is projected to end the year \$11.624M, or 21.57%, below budget. However, a corresponding increase will be shown in the Transfer category. This decrease is primarily due to a change in how the Street Rental Fee from the Water and Sewer Fund is classified.

Fines and Forfeitures are projected to end the fiscal year \$1.282M, or 9.34%, below budget primarily due to an overestimation of Municipal Court revenue during budget development. A portion of the revenue that was counted as municipal revenue should have been remitted to the State. The Municipal Court Department is in discovery phase and realized that the FY2007-08 budget was inflated due to this discrepancy.

Revenue from Money and Property is projected to end the fiscal year under budget by \$3.807M, or 21.51%. This decrease is due primarily to less than budgeted interest on investment revenue. The decrease is due to the combination of decreased interest rates and less cash balance on hand in the General Fund.

Revenue from Other Agencies is projected to be slightly over budget by \$28k, or 2.63%. This overage is due mainly to an overage in the Reimbursement for Indirect Costs account.

Charges for Current Services are projected to end the fiscal year under budget by \$1.628k, or 6.33%. These low trends are primarily due to Building Permits with a decrease of \$780k; Multi-family Permits with a decrease of \$572k; Third Party Building Inspection Fees with a decrease of \$180k; and a \$100k decrease in Plumbing Permits. The aforementioned decreases are offset by other revenue accounts that have projected increases, such as Residential Remodeling Permits with an increase of \$36k; and a \$100k, increase in Vital Statistics.

Other Revenues are projected to end the year over budget at \$415k, or 29.93%. This increased revenue is due primarily to an increase in salary reimbursements from Medstar. This increase is offset by additional expenditures in the Fire Department. Additionally, increases in Miscellaneous Revenue have boosted this month's projections over last month.

Transfers consist of revenues that are transferred from funds, such as Solid Waste, Municipal Parking, Water and Sewer, and Crime Control Prevention District, to the General Fund. This revenue category is projected to end the year over budget at \$12.468M, or 75.21%. However, a corresponding decrease will be shown in the Licenses and Permits category. This increase is primarily due to a change in how the Street Rental Fee from the Water and Sewer Fund is classified.

FORT WORTH



EXPENDITURES:

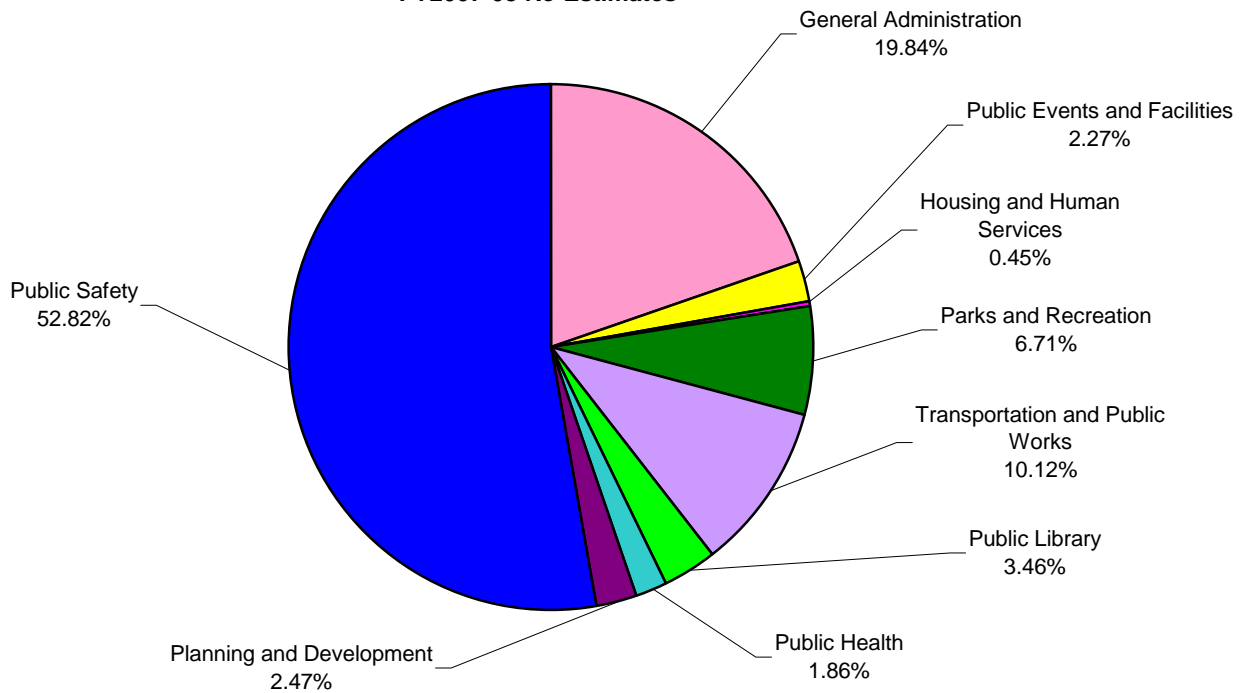
The following table shows each General Fund department's original FY2007-08 budget, the revised budget, actual activity totals and budget re-estimates for the fiscal year:

	Original Budget	Revised Budget	Actual To-Date**	Fiscal Year Re-estimates	Under / (Over) Budget \$	%
General Administration						
Budget and Management Services *	\$ 1,717	\$ 1,717	\$ 755	\$ 1,629	\$ 88	5.15%
City Manager, Mayor and Council	7,683	7,683	\$ 3,979	7,598	\$ 85	1.10%
City Secretary	643	643	313	638	5	0.82%
Code Compliance	9,892	9,892	5,520	9,579	313	3.16%
Economic and Community Development	4,432	4,432	2,117	4,381	51	1.15%
Environmental Management	1,177	1,177	505	1,073	104	8.88%
Finance *	5,428	5,748	3,325	5,924	(177)	(3.07%)
Human Resources	4,210	4,210	2,009	4,271	(61)	(1.44%)
Internal Audit	1,149	1,149	611	1,134	16	1.36%
Legal	4,787	4,937	2,423	5,059	(123)	(2.49%)
Non-Departmental	60,432	60,624	28,607	58,819	1,804	2.98%
Total:	101,549	102,211	50,164	100,105	2,106	2.06%
Public Safety						
Fire	97,499	97,553	45,327	98,411	(858)	(0.88%)
Municipal Court	12,200	12,102	5,695	11,942	160	1.32%
Police	157,743	157,743	75,610	156,112	1,631	1.03%
Total:	267,443	267,398	126,632	266,465	933	0.35%
Transportation and Public Works	53,875	54,799	36,951	51,056	3,743	6.83%
Parks and Recreation						
Parks and Community Services	29,059	29,112	15,061	28,732	380	1.30%
Zoo	5,101	5,101	5,105	5,101	-	0.00%
Total:	34,160	34,213	20,165	33,833	380	1.11%
Public Library	17,734	17,734	8,488	17,435	299	1.69%
Public Health	9,377	9,377	4,478	9,380	(3)	(0.03%)
Public Events and Facilities	11,304	11,304	6,130	11,445	(141)	(1.25%)
Planning and Development	12,638	12,638	6,192	12,484	153	1.21%
Housing and Human Services						
Housing	899	899	321	842	57	6.33%
Community Relations	1,466	1,466	749	1,439	27	1.86%
Total:	2,365	2,365	1,070	2,281	84	3.56%
Debt Service	52,288	52,288	41,880	52,288	-	0.00%
GRAND TOTAL:	\$ 562,732	\$ 564,326	\$ 302,151	\$ 556,771	\$ 7,554	1.34%

* Will be combined effective October 1, 2008

**Actual To-Date includes Encumbrances

FY2007-08 Re-Estimates



GENERAL ADMINISTRATION:

Departments having more than 5% in projected savings include the **Budget and Management Services Division**, due to decreased IT Leased Equipment and other contractual costs. These savings include the delay of phase II of the CPMS data migration project as a result of the budget reduction plan. Savings are projected in the **Environmental Management Department**, due to departmental vacancies resulting from the hiring freeze implemented in February 2008.

Other departments having projected savings less than 5% include the **City Manager's Office**, due to the implementation of the FY2007-08 budget reduction plan commitment.* These savings, however, are offset by increased costs due to the reclassification of a Management Analyst II position to a Senior Assistant to the City Manager for management of the Sunset Review Plan. Additionally, a position that was expected to be vacant for the remainder of the fiscal year will no longer be vacant. **Non-Departmental** budget savings exist due to the budget reduction plan commitment.* This commitment includes reductions to real property services, the pay for suggestions program, M/WBE lease costs, cafeteria subsidy, and the FY2007-08 Housing Trust Fund transfer. These savings are partially offset by unexpected costs due to the implementation of the Sunset Review Plan and increased costs for the Comprehensive Annual Financial Report.

Departments having projected overages include the **Finance Department**, primarily due to higher than anticipated scheduled temporary costs and consultant services, as well as three overage positions to backfill employees who have been moved to the Enterprise Resource Planning project and to plan for pending retirements.

PUBLIC SAFETY:

The **Police Department** has projected savings of less than 5% due primarily to departmental vacancies.

Overages are projected for the **Fire Department**, primarily due to overtime in conjunction with MEDSTAR and ESD charges. However, some of the expenditure is offset by revenue.

TRANSPORTATION AND PUBLIC WORKS:

The **Transportation and Public Works Department** projects savings of more than 5% due to the budget reduction plan commitment.* This commitment includes freezing positions and reductions in paving materials, operating supplies and contracted street maintenance.

* Budget reductions approved on M & C G-16104, dated 04/15/08.

PARKS AND RECREATION:

Projected savings of less than 5% exist for the **Parks and Community Services Department**, primarily due to the budget reduction plan commitment.* This commitment includes freezing positions and reductions in other contractual costs.

PUBLIC LIBRARY:

Public Library has savings projected to be less than 5% due to the budget reduction plan commitment. This commitment includes freezing positions, postage costs, and the deferral of library material purchases.

PUBLIC HEALTH:

Overages are projected for the **Public Health Department** due to unbudgeted machinery/equipment needs.

PUBLIC EVENTS AND FACILITIES:

An overage for the **Public Events and Facilities Department** is projected primarily due to higher than expected overtime costs for the Stock Show and other events, scheduled temporaries and repair costs. However, a portion of these expenditures is offset by additional revenue.

PLANNING AND DEVELOPMENT:

Projected savings of less than 5% for the **Planning and Development Department** are due to the budget reduction plan commitment.* This commitment includes freezing positions and reductions in outside printing and microfilm costs. The department expects savings to be tempered by increases in fuel costs.

HOUSING AND HUMAN SERVICES:

The **Housing Department** has projected savings of more than 5% existing due to vacancies, motor vehicle fuel and repairs, and workshop and retreat costs.

* Budget reductions approved on M & C G-16104, dated 04/15/08.

**GENERAL FUND
WALKFORWARD OF FUND BALANCE:**

(000'S omitted)

FY07 Total Projected Ending Fund Balance (unaudited) \$ 61,063

SUPPLEMENTAL APPROPRIATIONS:

	M&C/Ordinance Number	Date	
Authorize Professional Services Agreement with Weaver and Tidwell, LLP, to Provide Financial Services to complete the 2006 and 2007 CAFR for the period Nov 5, 2007 through Jan 18, 2008	C-22501	11/6/07	180
Authorize Professional Services Agreement with Emma S. Walker, PC, to Assist in the Completion of the FY 2006 CAFR	G-15970	11/27/07	100
Adopt Supplemental Appropriation Ordinance and Resolution Authorizing an increase to the Maximum Amount to be Paid to Gary Ingram of Jackson Walker to Assist the City in Certain Employment and Labor Concerning Meet and Confer	G-16028	2/5/08	50
Adopt Supplemental Appropriation Ordinance Increasing Appropriation in the General Fund by \$25,000 and Water & Sewer Fund by \$25,000 and Decreasing the Unreserved, Designated Fund Balance of the General Fund and Water and Sewer Fund to Fund a Contract with	G-16041	2/12/08	25
Authorize Partial Payment to Fitch and Associates for the analysis of the Area Metropolitan Ambulance Authority, d/b/a MedStar	G-16048	2/12/08	30
Adopt Resolution Authorizing the Maximum Amount to be Paid to the Law Firm of Whitaker, Chalk, Swindle & Sawyer, LLP to Assist the City Concerning Water Department and Transportation and Public Works Contracts	G-16055	2/19/08	25

FY08 Total Supplemental Appropriations To-Date (410)

FY08 Available Fund Balance To-Date \$ 60,653

SOURCES:

FY08 Revenue Fiscal Year Re-Estimates 560,698

FY08 Total Sources of Funds \$ 621,351

USES:

FY08 Expenditure Fiscal Year Re-Estimates (556,771)

FY08 Total Projected Ending Fund Balance (unaudited) \$ 64,580

FORT WORTH

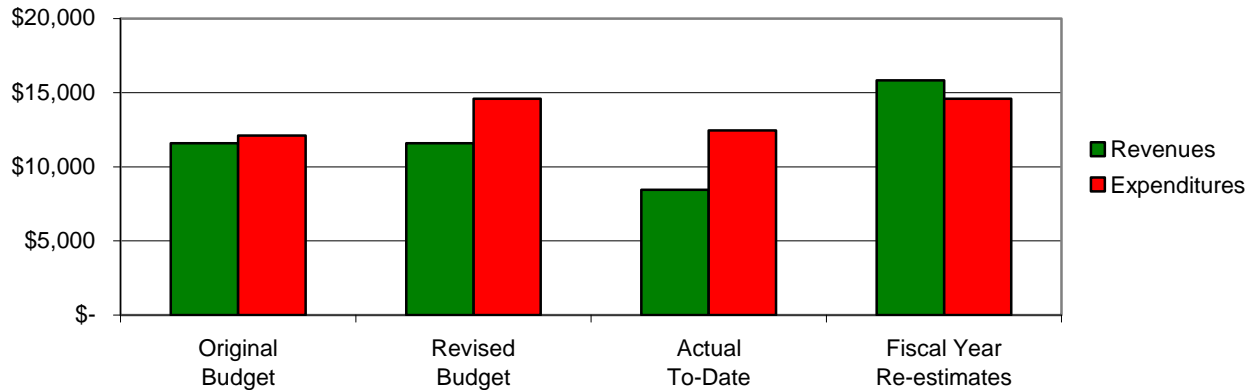


GOVERNMENTAL FUNDS

CULTURE AND TOURISM FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 11,600	\$ 11,600	\$ 8,443	\$ 15,839
Expenditures	12,108	14,580	12,451	14,579
Sources / (Uses) of Fund Balance	<u>\$ (508)</u>	<u>\$ (2,980)</u>	<u>\$ (4,008)</u>	<u>\$ 1,260</u>

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 8,251
FY07 Projected Sources / (Uses) of Fund Balance	<u>(176)</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 8,075
FY08 Total Supplemental Appropriations To-Date	<u>(2,472)</u>
FY08 Available Fund Balance To-Date	\$ 5,603
FY08 Projected Sources / (Uses) of Fund Balance	<u>1,260</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 6,863
Reservations	
Reserved for Encumbrances	-
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u>\$ 6,863</u>

FY08 Fund Balance Reserve as Required by the City's Financial Management Policy N/A

The Culture and Tourism Fund is expected to end the year with a surplus of \$1.260M based on current revenue trends and anticipated costs. Revenue from the Car Rental Tax, which is a one-time payment, hit the fund in March. Receipts for this tax significantly outpaced the budgeted amount, and because this particular account is an actual rather than a projection, it is being included at the full amount received. In addition, during the early months of the fiscal year, the City Council approved several supplemental appropriations from fund balance that authorized incentives for the American Paint Horse Association, Rodeo Plaza Renovation, an amendment to the Conventions Visitors Bureau for convention delegate bus transportation and other incentives, Design Enhancement and the Construction of the New Downtown Parking Garage. The cost of these initiatives was \$159k, \$1.517M, \$150k, and \$645k respectively.

**CULTURE AND TOURISM
WALKFORWARD OF FUND BALANCE:**

(000'S omitted)

FY07 Total Projected Ending Fund Balance (unaudited) \$ 8,075

SUPPLEMENTAL APPROPRIATIONS:

	M&C/Ordinance Number	Date	
Authorize Incentives for the American Paint Horse Association Events through the Use of Senate Bill 1253 Funds and Culture and Tourism Funds and Adopt Appropriation Ordinance	G-15906	10/02/07	159
Authorize Execution of Contract with Hasen Design Build and Development, Inc., d/b/a Hasen Construction Services for the Construction of the Rodeo Plaza Renovation and Adopt Appropriation Ordinances	C-22495	10/30/07	1,518
Adopt Appropriation Ordinances to Provide Additional Funds for the Construction of the New Downtown Parking Garage	G-16071	03/04/08	400
Authorize Execution of a Design Enhancement Agreement with PhenomenArts, Inc., for an Installation Composed of Five Large Scale Vertical Transparent Colored Glass Panels or "Fins" for the Throckmorton Street Façade of the New Downtown Parking Garage and Adopt Appropriation Ordinances	C-22074	03/04/08	245
Authorize an Amendment to City Secretary Contract Number 36003 with the Fort Worth Convention and Visitors Bureau for the Payment to the Bureau of \$150,000 in Additional Funds for Incentives and the Adoption of a Supplemental Appropriations Ordinance	C-22642	01/29/08	150
			<hr/>
		FY08 Total Supplemental Appropriations To-Date	<u>(2,472)</u>
		FY08 Available Fund Balance To-Date	\$ 5,603
SOURCES:			
		FY08 Revenue Fiscal Year Re-Estimates	<u>15,839</u>
		FY08 Total Sources of Funds	\$ 21,442
USES:			
		FY08 Expenditure Fiscal Year Re-Estimates	(14,579)
		FY08 Total Projected Ending Fund Balance (unaudited)	<u>\$ 6,863</u>

Anticipated Expenditures

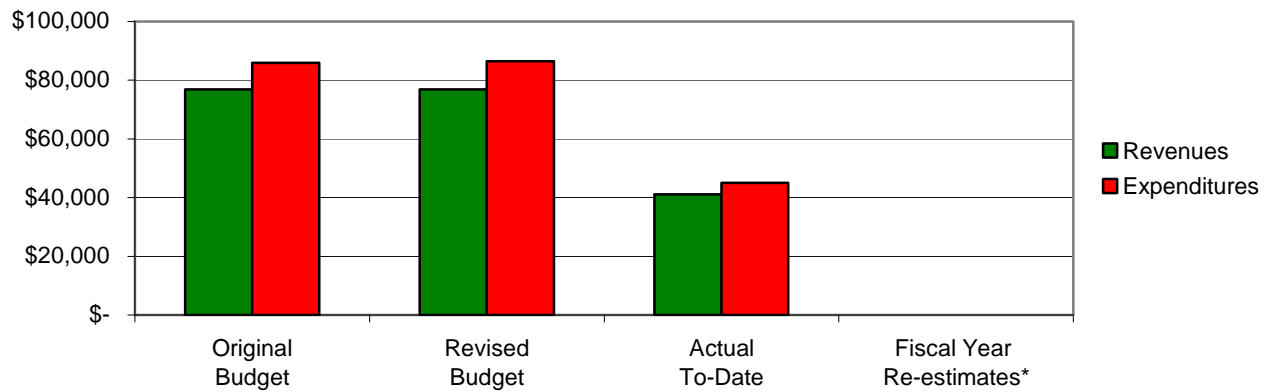
Authorize Payment to North Texas Cutting Champions Club to Promote Equestrian Events at Will Rogers Memorial Complex	Forthcoming	72
Authorize the Purchase of Concession Equipment for the Fort Worth Convention Center	Forthcoming	125
Authorize Public Art Agreement	Forthcoming	50

GOVERNMENTAL FUNDS

INSURANCE FUNDS

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 76,904	\$ 76,904	\$ 41,131	*N/A
Expenditures	85,960	86,436	45,059	*N/A
Sources / (Uses) of Fund Balance	<u>\$ (9,055)</u>	<u>\$ (9,532)</u>	<u>\$ (3,927)</u>	<u>*N/A</u>

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 44,919
FY07 Projected Sources / (Uses) of Fund Balance	<u>3,467</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 48,386
FY08 Projected Sources / (Uses) of Fund Balance	<u>(9,532)</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 38,854
Reservations	
Reserved for Encumbrances	(352)
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u><u>\$ 38,502</u></u>
FY08 25% Fund Balance Reserve as Required by the City's Financial Management Policy	\$ 19,291

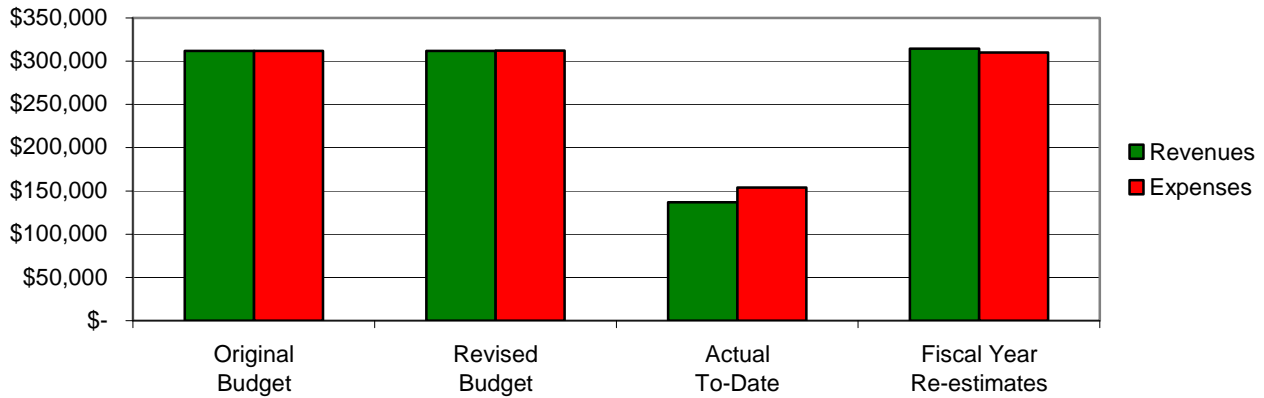
*There is currently no provision to provide re-estimates for the Insurance Funds.

ENTERPRISE FUNDS

WATER AND SEWER FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 311,935	\$ 311,935	\$ 136,999	\$ 314,387
Expenses	311,935	312,445	154,083	310,068
Sources / (Uses) of Balance	\$ -	\$ (510)	\$ (17,084)	\$ 4,319

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 39,217
FY07 Projected Sources / (Use) of Net Assets	<u>(21,997)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 17,220
FY08 Projected Sources / (Uses) of Net Assets	<u>4,319</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 21,539
Restricted Cash	-
Unrestricted Cash	<u>\$ 21,539</u>
FY08 20% Cash Balance Reserve as Required by the City's Financial Management Policy	\$ 37,227

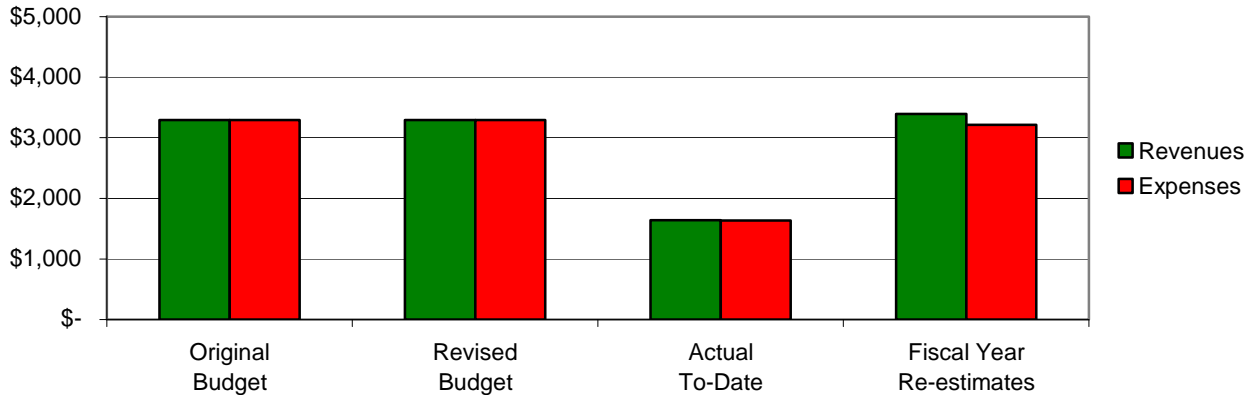
The Water & Wastewater Fund is expected to end the year with a surplus of \$4.319M. Revenues are projected over budget due to increased industrial monitoring revenue, sewer contract revenue, and interests on investments. In addition, based on the current re-estimates, the department will realize savings due to vacancies, supply costs, and lower than anticipated raw water purchase costs. End of Year projections for expenditures have increased by approximately \$1.2M since February, but are offset by increases in revenue projections for the same period.

ENTERPRISE FUNDS

MUNICIPAL AIRPORTS FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 3,292	\$ 3,292	\$ 1,641	\$ 3,395
Expenses	3,292	3,292	1,634	3,214
Sources / (Uses) of Balance	\$ -	\$ -	\$ 7	\$ 181

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ -
FY07 Projected Sources / (Use) of Net Assets	<u>105</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 105
FY08 Projected Sources / (Uses) of Net Assets	<u>181</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 286
Restricted Cash	44
Unrestricted Cash	<u><u>\$ 242</u></u>
FY08 Cash Balance Reserve	N/A

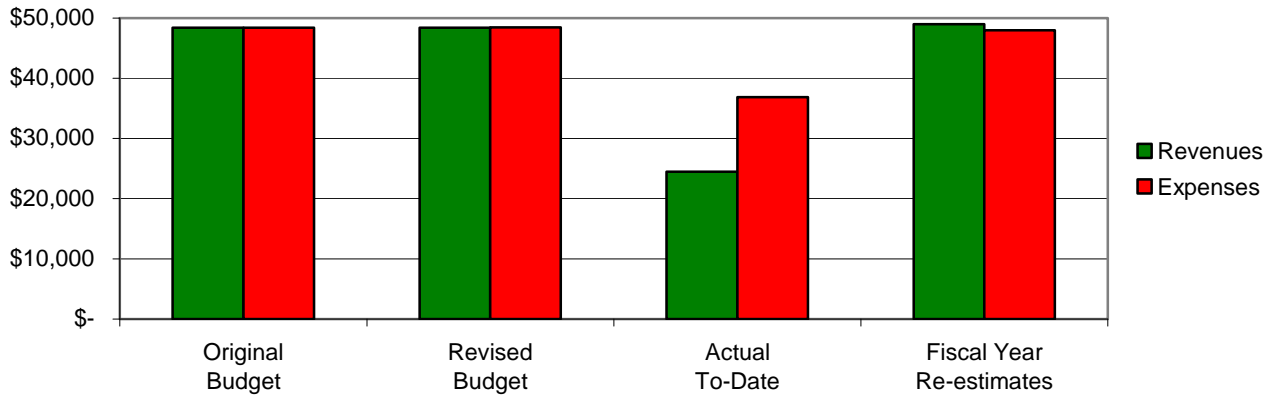
The Municipal Airport Fund is expected to end the year with a surplus of \$181k. Revenues are projected over budget based on current trends and occupancy rates. Expenditures are projected to come in slightly under budget due to a decline in need for scheduled temporaries.

ENTERPRISE FUNDS

SOLID WASTE FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 48,399	\$ 48,399	\$ 24,454	\$ 48,995
Expenses	48,399	48,450	36,878	47,997
Sources / (Uses) of Balance	\$ -	\$ (52)	\$ (12,424)	\$ 998

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 14,869
FY07 Projected Sources / (Use) of Net Assets	<u>4,795</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 19,664
FY08 Projected Sources / (Uses) of Net Assets	<u>998</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 20,662
Restricted Cash	7,641
Unrestricted Cash	<u><u>\$ 13,021</u></u>
FY08 Cash Balance Reserve	N/A

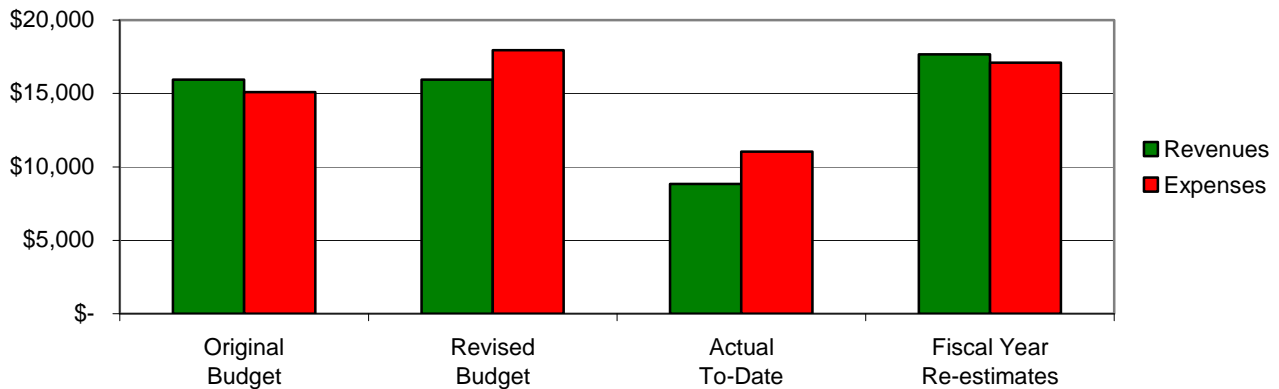
The Solid Waste Fund is expected to end the year with a surplus of \$998k. Revenue and expenditures are projected favorably. Specifically, expenditures are expected to end the year under budget primarily due to vacancies.

ENTERPRISE FUNDS

STORMWATER UTILITY FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 15,945	\$ 15,945	\$ 8,831	\$ 17,662
Expenses	15,093	17,953	11,046	17,106
Sources / (Uses) of Balance	<u>\$ 852</u>	<u>\$ (2,008)</u>	<u>\$ (2,215)</u>	<u>\$ 556</u>

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 827
FY07 Projected Sources / (Use) of Net Assets	<u>5,702</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 6,529
FY08 Projected Sources / (Uses) of Net Assets	<u>556</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 7,085
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 7,085</u></u>
FY08 Cash Balance Reserve	N/A

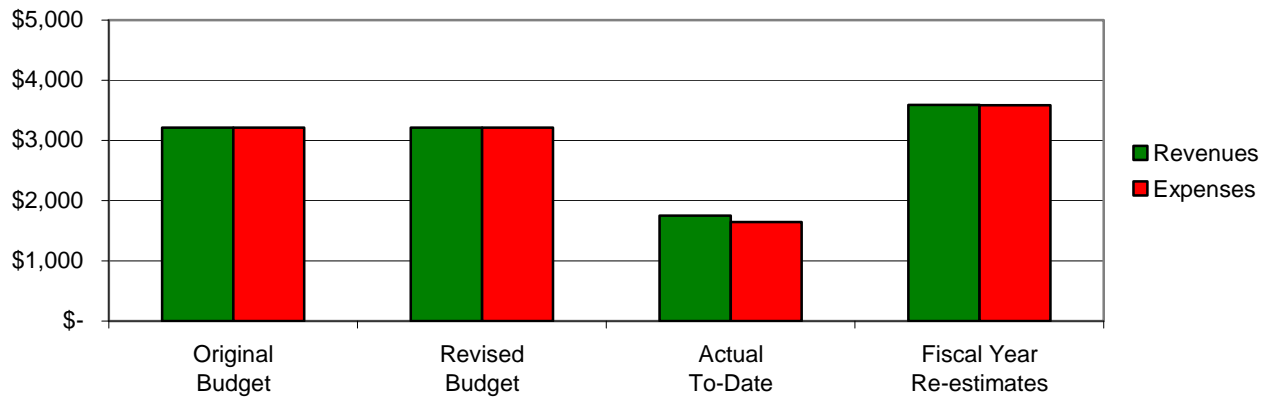
The Stormwater Utility Fund is expected to end the year with revenues in excess of expenditures by \$556k. The revenues are expected to come in over budget based on current trends. The Fund will also realize savings in expenditures due to less than expected service costs. The City Council approved use of fund balance during the current fiscal year for the Interim Project Management System contract (\$1.2M) and additional vehicles (\$1.7M), hence the negative variance for revenues versus expenditures.

ENTERPRISE FUNDS

MUNICIPAL PARKING FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 3,213	\$ 3,213	\$ 1,749	\$ 3,591
Expenses	3,213	3,213	1,643	3,586
Sources / (Uses) of Balance	\$ -	\$ -	\$ 106	\$ 5

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 158
FY07 Projected Sources / (Use) of Net Assets	<u>39</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 197
FY08 Projected Sources / (Uses) of Net Assets	<u>5</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 202
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 202</u></u>
FY08 Cash Balance Reserve	N/A

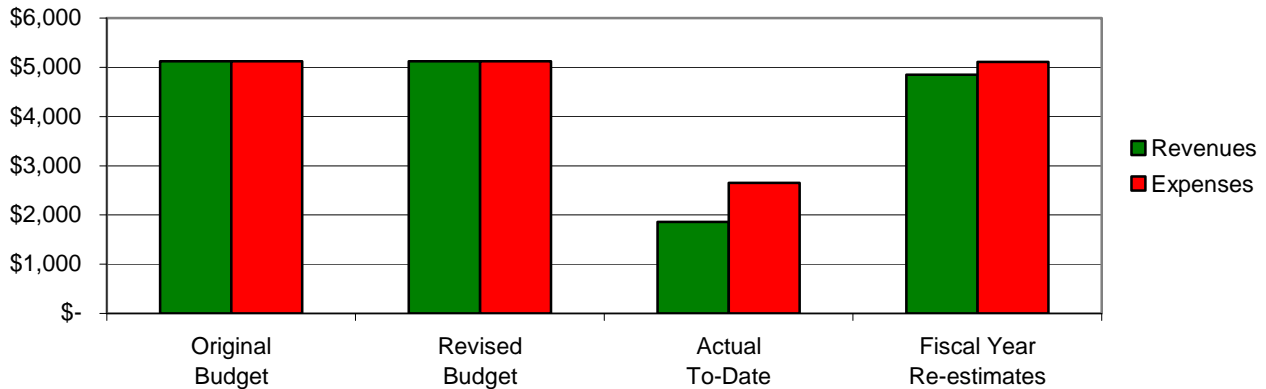
The Municipal Parking Fund is expected to end the year with a surplus of \$5k. As of the current re-estimate, expenditures are expected to end the year over budget due to mainly to an increased transfer to the General Fund. This transfer is based on increased revenues.

ENTERPRISE FUNDS

MUNICIPAL GOLF FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 5,121	\$ 5,121	\$ 1,856	\$ 4,850
Expenses	5,121	5,121	2,649	5,112
Sources / (Uses) of Balance	\$ -	\$ -	\$ (793)	\$ (263)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 88
FY07 Projected Sources / (Use) of Net Assets	<u>(484)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ (396)
FY08 Projected Sources / (Uses) of Net Assets	<u>(263)</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ (659)
Restricted Cash	-
Unrestricted Cash	<u><u>(659)</u></u>
FY08 Cash Balance Reserve	N/A

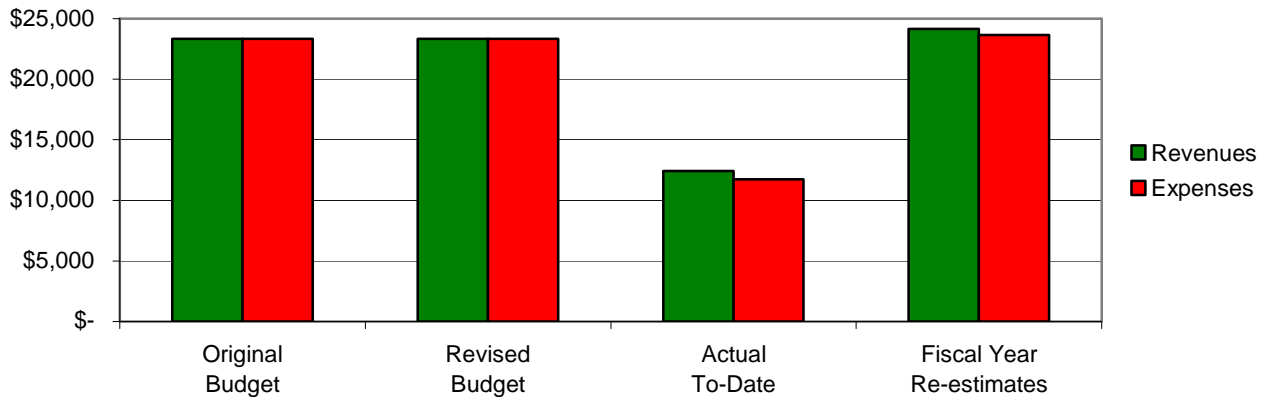
The Municipal Golf Fund is expected to end the year with a deficit of \$263k due to rainy weather and the continued construction at Rockwood Golf Course, and less than anticipated revenues at Pecan Valley Golf Courses. The Fund is also realizing some savings due to vacancies but not enough to offset the loss of revenue. Revenue may pick up in the remainder of the fiscal year due to Council approved increases in green fees, effective May 1, 2008.

INTERNAL SERVICE FUNDS

EQUIPMENT SERVICES FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 23,336	\$ 23,336	\$ 12,429	\$ 24,155
Expenses	23,336	23,336	11,724	23,646
Sources / (Uses) of Balance	\$ -	\$ -	\$ 705	\$ 509

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ -
FY07 Projected Sources / (Use) of Net Assets	<u>(509)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ (509)
FY08 Projected Sources / (Uses) of Net Assets	<u>509</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 0
Restricted Cash	-
Unrestricted Cash	<u>\$ 0</u>
FY08 Cash Balance Reserve	N/A

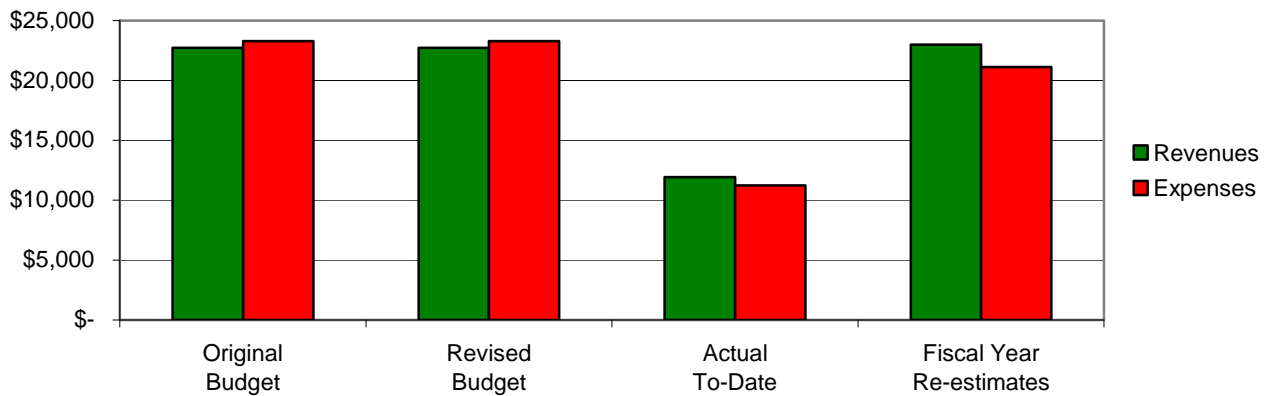
The Equipment Services Fund is expected to end the year with a budget surplus of \$509k, due to several factors. Revenues are projected to end the year over budget primarily due to increase fuel prices. Accordingly, expenditures will end the year over budget due the higher prices of fuel per gallon and increased cost in motor vehicle repairs.

INTERNAL SERVICE FUNDS

IT SOLUTIONS FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 22,728	\$ 22,728	\$ 11,912	\$ 23,007
Expenses	23,280	23,280	11,218	21,111
Sources / (Uses) of Balance	\$ (552)	\$ (552)	\$ 694	\$ 1,896

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 874
FY07 Projected Sources / (Use) of Net Assets	<u>1,667</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 2,541
FY08 Projected Sources / (Uses) of Net Assets	<u>1,896</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 4,437
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 4,437</u></u>
FY08 Cash Balance Reserve	N/A

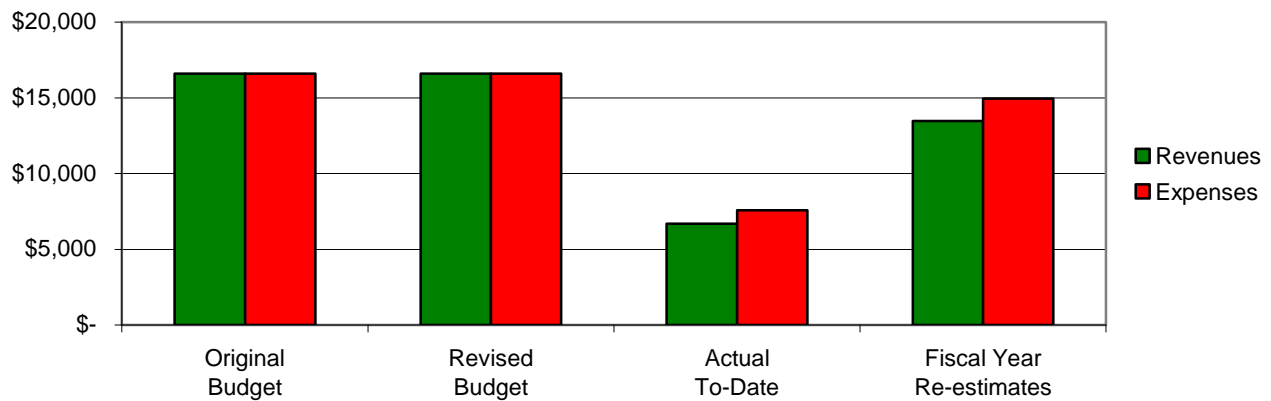
The IT Solutions Fund is expected to end the year with a surplus of \$1.896M. While revenues are projected to end the year over budget, expenditures will yield savings due primarily to the budget reduction plan commitment. The department budget was adopted with an expected use of fund balance of \$552k. Based on the gap between projected revenues and expenditures, the use of fund balance will no longer be required to sustain current operations.

INTERNAL SERVICE FUNDS

ENGINEERING SERVICES FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 16,590	\$ 16,590	\$ 6,682	\$ 13,461
Expenses	16,590	16,590	7,565	14,943
Sources / (Uses) of Balance	\$ -	\$ -	\$ (883)	\$ (1,482)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 2,255	
FY07 Projected Sources / (Use) of Net Assets	(1,154)	
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 1,100	
FY08 Projected Sources / (Uses) of Net Assets	(1,482)	
FY08 Total Projected Ending Cash Balance (unaudited)	\$ (382)	
Restricted Cash	-	
Unrestricted Cash	(382)	
FY08 Cash Balance Reserve		N/A

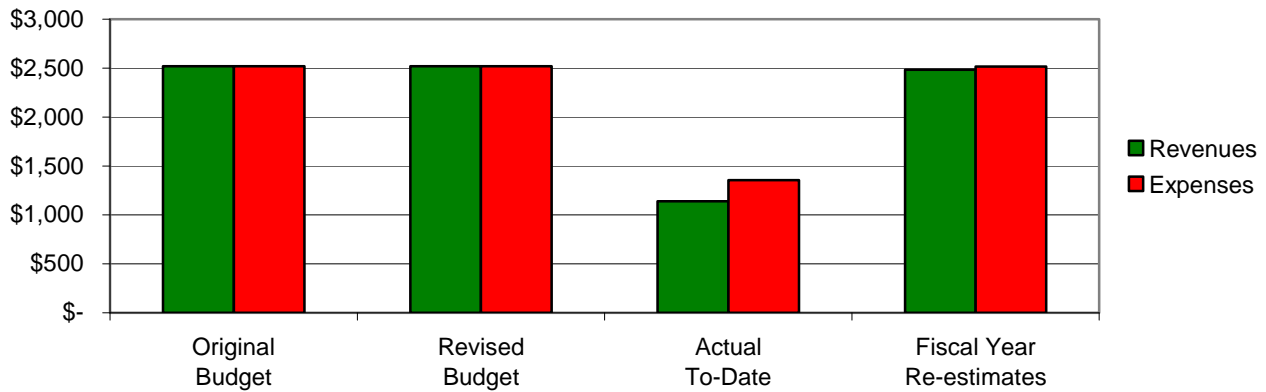
The Engineering Operating Fund is expected to end the year with a deficit of \$1.482M. The revenue is expected to come in under budget due a decrease in the number of capital projects. The expenditures will end the year under budget due to salary savings.

INTERNAL SERVICE FUNDS

OFFICE SERVICES FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 2,521	\$ 2,521	\$ 1,139	\$ 2,484
Expenses	2,521	2,521	1,354	2,517
Sources / (Uses) of Balance	\$ -	\$ -	\$ (215)	\$ (33)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ -
FY07 Projected Sources / (Use) of Net Assets	(149)
FY07 Total Projected Ending Cash Balance (unaudited)	\$ (149)
FY08 Projected Sources / (Uses) of Net Assets	(33)
FY08 Total Projected Ending Cash Balance (unaudited)	\$ (182)
Restricted Cash	-
Unrestricted Cash	(182)
FY08 Cash Balance Reserve	N/A

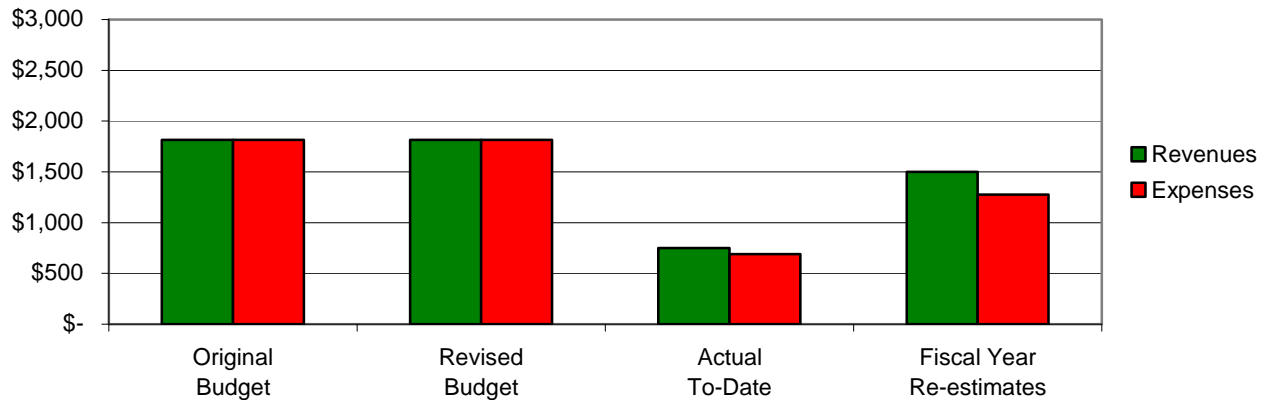
The Office Services Fund is expected to end the year with a deficit of \$33k. The activity in this Fund is based on actual work done and revenue rendered for these services. As General Fund departments are scaling back their use of these services, revenues are projecting to miss their targeted amount. This shortfall may continue to increase as General Fund departments continue to cut back on use. This Internal Service Fund is unique in that City departments are not mandated to use the services as a part of operations.

INTERNAL SERVICE FUNDS

TEMPORARY LABOR FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 1,815	\$ 1,815	\$ 750	\$ 1,500
Expenses	1,815	1,815	690	1,277
Sources / (Uses) of Balance	\$ -	\$ -	\$ 59	\$ 223

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 325
FY07 Projected Sources / (Use) of Net Assets	<u>163</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 488
FY08 Projected Sources / (Uses) of Net Assets	<u>223</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 712
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 712</u></u>
FY08 Cash Balance Reserve	N/A

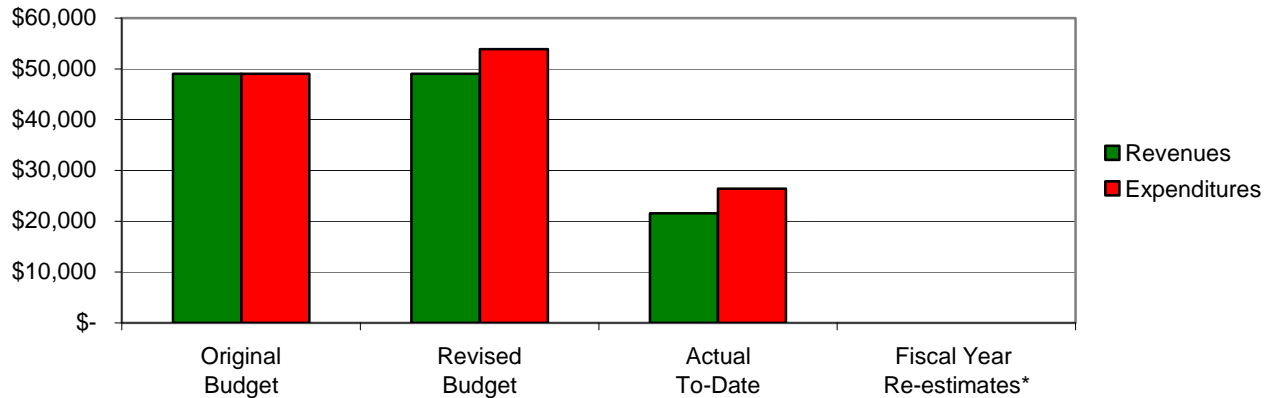
The Temporary Labor Fund is expected to end the year with with a surplus of \$223k. The activity in this Fund is driven by the demand for temporary employees in other city departments. As demand for temporary labor decreases, revenue and expenditures will realize a parallel decrease.

SPECIAL REVENUE FUNDS

CRIME CONTROL AND PREVENTION DISTRICT FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 49,061	\$ 49,061	\$ 21,553	*N/A
Expenditures	49,003	53,866	26,415	*N/A
Sources / (Uses) of Fund Balance	\$ 58	\$ (4,805)	\$ (4,862)	*N/A

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 31,849
FY07 Projected Sources / (Uses) of Fund Balance	<u>1,903</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 33,752
FY08 Projected Sources / (Uses) of Fund Balance	<u>(4,805)</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 28,947
Reservations	
Reserved for Encumbrances	-
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u><u>\$ 28,947</u></u>
FY08 60% Fund Balance Reserve as required by CCPD Board Policy	\$ 29,402

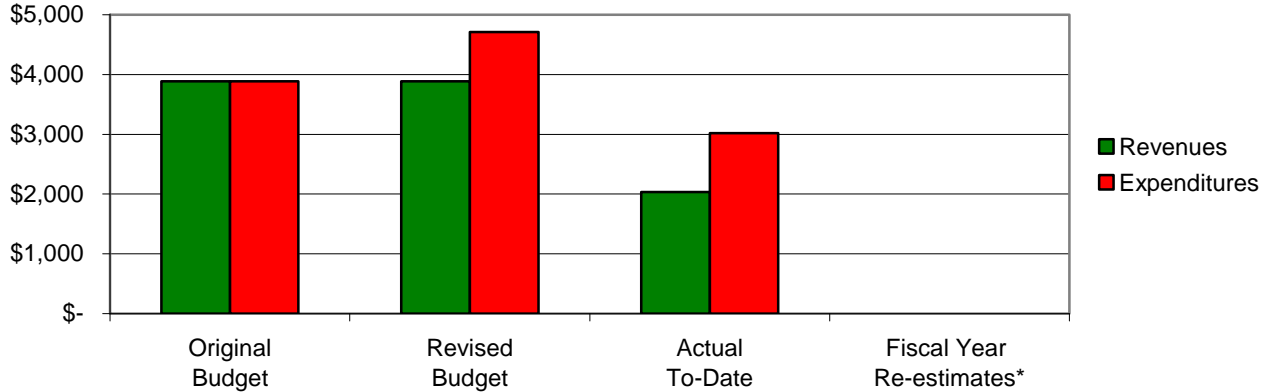
*There is currently no provision to provide re-estimates for the Crime Control and Prevention District Fund.

SPECIAL REVENUE FUNDS

ENVIRONMENTAL MANAGEMENT FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 3,889	\$ 3,889	\$ 2,035	*N/A
Expenditures	3,887	4,712	3,018	*N/A
Sources / (Uses) of Fund Balance	\$ 2	\$ (823)	\$ (983)	*N/A

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 6,851
FY07 Projected Sources / (Uses) of Fund Balance	874
<hr/>	
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 7,725
FY08 Projected Sources / (Uses) of Fund Balance	(823)
<hr/>	
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 6,902
Reservations	
Reserved for Encumbrances	-
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u>\$ 6,902</u>
<hr/>	
FY08 Fund Balance Reserve	N/A

*There is currently no provision to provide re-estimates for the Environmental Management Fund.

FORT WORTH



Accounting Report

**GENERAL FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
GENERAL PROPERTY TAX:						
CURRENT	\$ 315,540	\$ -	\$ 315,540	\$ 286,592	91%	\$ (28,948)
DELINQUENT - PRIOR YEAR	5,861	-	5,861	2,644	45%	(3,217)
DELINQUENT - CURRENT YEAR	245	-	245	334	136%	89
INTEREST AND COLLECTION FEES	3,262	-	3,262	1,927	59%	(1,335)
TOTAL GENERAL PROPERTY TAX	324,908	-	324,908	291,496	90%	(33,411)
OTHER LOCAL TAXES:						
GROSS RECEIPTS - TELEPHONE	6,765	-	6,765	1,649	24%	(5,116)
STATE SALES TAX	99,584	-	99,584	41,905	42%	(57,679)
STATE MIXED BEVERAGE TAX	2,182	-	2,182	586	27%	(1,596)
BINGO PROCEEDS	350	-	350	157	45%	(193)
TOTAL OTHER LOCAL TAXES	108,881	-	108,881	44,297	41%	(64,584)
LICENSES AND PERMITS:						
STREET RENTAL	51,805	-	51,805	11,143	22%	(40,663)
PUBLIC HEALTH	1,166	-	1,166	571	49%	(595)
OCCUPATIONAL	716	-	716	345	48%	(371)
NON-BUSINESS	212	-	212	88	41%	(124)
TOTAL LICENSES AND PERMITS	53,900	-	53,900	12,146	23%	(41,753)
FINES AND FORFEITURES	13,727	-	13,727	6,211	45%	(7,516)
USE OF MONEY AND PROPERTY:						
INTEREST ON INVESTMENTS	9,173	-	9,173	1,830	20%	(7,343)
GAS WELL ANNUAL FEES	350	-	350	141	40%	(209)
LEASES AND RENTALS	68	-	68	91	134%	23
PUBLIC EVENTS AND FACILITIES	6,161	-	6,161	2,879	47%	(3,282)
SALE OF PROPERTY	1,946	-	1,946	1,018	52%	(928)
TOTAL USE OF MONEY AND PROPERTY	17,698	-	17,698	5,960	34%	(11,738)
REVENUE FROM OTHER GOVERNMENTAL AUTHO	1,068	-	1,068	499	47%	(570)
CHARGES FOR CURRENT SERVICES:						
GENERAL GOVERNMENT	5,419	-	5,419	2,710	50%	(2,708)
BUILDING INSPECTION FEES	8,914	-	8,914	3,780	42%	(5,135)
WEED ABATEMENT	1,795	-	1,795	605	34%	(1,191)
PUBLIC SAFETY	6,801	-	6,801	3,441	51%	(3,360)
PUBLIC HEALTH CHARGES	1,387	-	1,387	883	64%	(504)
PARKS AND COMMUNITY SERVICES	781	-	781	434	56%	(347)
PUBLIC LIBRARY	617	-	617	346	56%	(271)
TOTAL CHARGES FOR CURRENT SERVICES	25,715	-	25,715	12,199	47%	(13,516)
MISCELLANEOUS AND OTHER REVENUE	1,369	19	1,387	1,430	103%	43
TOTAL REVENUE	547,265	19	547,284	374,239	68%	(173,045)
TRANSFERS	15,467	1,111	16,578	13,184	80%	(3,394)
GRAND TOTAL	\$ 562,732	\$ 1,130	\$ 563,862	\$ 387,423	69%	(176,439)

*42% thru the fiscal year

**GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE **EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
GENERAL ADMINISTRATION:								
BUDGET AND MANAGEMENT SERVICES	\$ 1,717	\$ -	\$ -	\$ 1,717	\$ 750	\$ 5	44%	\$ 962
CITY MANAGER, MAYOR AND COUNCIL	7,683	-	-	7,683	3,543	436	52%	3,704
CITY SECRETARY	643	-	-	643	308	6	49%	330
CODE COMPLIANCE	9,892	-	-	9,892	4,662	858	56%	4,372
ECONOMIC & COMM DEVELOPMENT	4,432	-	-	4,432	1,780	337	48%	2,315
ENVIRONMENTAL MANAGEMENT	1,177	-	-	1,177	500	5	43%	672
FINANCE	5,428	280	40	5,748	2,938	387	58%	2,423
HUMAN RESOURCES	4,210	-	-	4,210	1,937	72	48%	2,201
INTERNAL AUDIT	1,149	-	-	1,149	599	13	53%	538
LEGAL	4,787	150	-	4,937	2,332	91	49%	2,513
NON-DEPARTMENTAL	60,432	192	-	60,624	24,921	3,686	47%	32,017
TOTAL GENERAL ADMINISTRATION	101,549	622	40	102,211	44,269	5,895	49%	52,046
PUBLIC SAFETY:								
FIRE	97,499	53	-	97,553	44,813	514	46%	52,226
MUNICIPAL COURT	12,200	-	(98)	12,102	5,599	96	47%	6,407
POLICE	157,743	-	-	157,743	71,954	3,656	48%	82,133
TOTAL PUBLIC SAFETY	267,443	53	(98)	267,398	122,366	4,266	47%	140,766
TRANSPORTATION AND PUBLIC WORKS	53,875	866	58	54,799	33,950	3,001	67%	17,847
PARKS AND RECREATION								
PARKS AND COMMUNITY SERVICES	29,059	49	-	29,108	12,883	2,178	52%	14,047
ZOO	5,101	-	-	5,101	2,977	2,128	100%	(4)
TOTAL PARKS AND RECREATION	34,160	49	-	34,209	15,860	4,305	59%	14,044
PUBLIC LIBRARY	17,734	-	-	17,734	7,666	822	48%	9,246
PUBLIC HEALTH	9,377	-	-	9,377	4,276	202	48%	4,899
PUBLIC EVENTS AND FACILITIES	11,304	-	-	11,304	5,626	503	54%	5,174
PLANNING AND DEVELOPMENT	12,638	-	-	12,638	5,530	662	49%	6,446
HOUSING AND HUMAN SERVICES								
HOUSING	899	-	-	899	320	1	36%	578
COMMUNITY RELATIONS	1,466	-	-	1,466	690	59	51%	717
TOTAL HOUSING AND HUMAN SERVICES	2,365	-	-	2,365	1,010	60	45%	1,295
DEBT SERVICES	52,288	-	-	52,288	41,880	-	80%	10,408
GRAND TOTAL	\$ 562,732	\$ 1,590	\$ -	\$ 564,322	\$ 282,433	\$ 19,717	54%	\$ 262,171

*42% thru the fiscal year

** The Actuals To-Date do not agree with actuals on Page 5 (Encumbrances are included on Page 5).

**CULTURE AND TOURISM FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
HOTEL-MOTEL TAX	\$ 11,600	\$ -	\$ 11,600	\$ 8,401	72%	\$ (3,199)
MISCELLANEOUS	-	-	-	42	0%	42
TOTAL REVENUE	11,600	-	11,600	8,443	73%	(3,157)
TRANSFERS	-	-	-	-	0%	-
GRAND TOTAL	\$ 11,600	\$ 0	\$ 11,600	\$ 8,443	73%	\$ (3,157)

*42% thru the fiscal year

**CULTURE AND TOURISM FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
TOURISM	\$ 579	\$ -	\$ -	\$ 579	\$ 262	\$ 8	47%	\$ 309
CONVENTION SUPPORT	-	-	-	-	19	-	0%	(19)
CONVENTIONS BUREAU	7,414	150	-	7,564	3,926	3,707	101%	(69)
ARTS COUNCIL	940	-	-	940	444	315	81%	181
MUSEUMS	572	1,518	-	2,090	2,091	-	100%	(1)
VAN CLIBURN FOUNDATION	100	-	-	100	100	-	100%	-
FORT WORTH SISTER CITIES	378	-	-	378	189	189	100%	-
OPEN AIR FESTIVALS	1,524	159	-	1,683	245	6	15%	1,432
TRANSFERS OUT	600	645	-	1,245	948	-	76%	298
GRAND TOTAL	\$ 12,108	\$ 2,472	\$ -	\$ 14,580	\$ 8,225	\$ 4,226	85%	\$ 2,129

*42% thru the fiscal year

**INSURANCE FUNDS
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
FUND 71, CITY INSURANCE:						
CONTRIBUTIONS FROM OTHER FUNDS	\$ 5,472	\$ -	\$ 5,472	\$ 2,806	51%	\$ (2,666)
CONTRIBUTIONS FROM AGENCIES	-	-	-	114	0%	114
MISCELLANEOUS	-	-	-	3	0%	3
TOTAL FUND 71	5,472	-	5,472	2,923	53%	(2,549)
FUND 73, WORKERS COMPENSATION:						
CONTRIBUTIONS FROM OTHER FUNDS	11,886	-	11,886	5,950	50%	(5,936)
MISCELLANEOUS	-	-	-	1,223	0%	1,223
TOTAL FUND 73	11,886	-	11,886	7,172	60%	(4,713)
FUND 85, GROUP HEALTH:						
INTEREST ON INVESTMENTS	677	-	677	596	88%	(81)
CONTRIBUTIONS	53,387	-	53,387	29,064	54%	(24,322)
MISCELLANEOUS	5,177	-	5,177	1,223	24%	(3,955)
TOTAL FUND 85	59,241	-	59,241	30,883	52%	(28,358)
FUND 86, UNEMPLOYMENT COMPENSATION:						
CONTRIBUTIONS FROM OTHER FUNDS	306	-	306	153	50%	(153)
TOTAL FUND 86	306	-	306	153	50%	(153)
GRAND TOTAL	\$ 76,904	\$ -	\$ 76,904	\$ 41,131	53%	\$ (35,773)

*42% thru the fiscal year

**INSURANCE FUNDS
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
FUND 71, CITY INSURANCE	\$ 5,472	\$ 477	\$ -	\$ 5,949	\$ 2,530	\$ 8	43%	\$ 3,411
FUND 73, WORKERS' COMPENSATION	11,886	-	-	11,886	4,052	1,143	44%	6,691
FUND 85, GROUP HEALTH	68,266	-	-	68,266	33,401	3,869	55%	30,996
FUND 86, UNEMPLOYMENT COMPENSATION	336	-	-	336	56	-	17%	279
GRAND TOTAL	\$ 85,960	\$ 477	\$ -	\$ 86,436	\$ 40,039	\$ 5,020	52%	\$ 41,378

*42% thru the fiscal year

**WATER AND SEWER FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER)/ OVER BUDGET
WATER OPERATIONS:						
SERVICE REVENUE	\$ 125,428	\$ -	\$ 125,428	\$ 52,456	42%	\$ (72,972)
CONTRACTS REVENUE	34,589	-	34,589	15,394	45%	(19,195)
TOTAL UTILITY INCOME	160,017	-	160,017	67,849	42%	(92,167)
TAPS	698	-	698	292	42%	(406)
EXTENSIONS	1,185	-	1,185	757	64%	(428)
TOTAL CONNECTIONS AND EXTENSIONS	1,883	-	1,883	1,049	56%	(835)
INTEREST ON INVESTMENTS	1,002	-	1,002	1,248	125%	246
GAS LEASE	-	-	-	5,370	0%	5,370
SALVAGE SALES	5	-	5	4	72%	(1)
SALE OF ASSETS	-	-	-	59	0%	59
TOTAL USE OF MONEY AND PROPERTY	1,007	-	1,007	6,681	663%	5,674
WASTE DISPOSAL BILLING	-	-	-	-	0%	-
TOTAL INTER-DEPARTMENTAL CHARGES	-	-	-	-	0%	-
TRANSFERS FROM OTHER FUNDS	10,823	-	10,823	-	0%	(10,823)
BAD DEBTS RECOVERED	-	-	-	-	0%	-
CROSS CONNECTION CONTROL	-	-	-	-	0%	-
MISCELLANEOUS REVENUE	3,078	-	3,078	1,815	59%	(1,263)
TOTAL OTHER REVENUE	13,901	-	13,901	1,815	13%	(12,086)
TOTAL WATER	176,808	-	176,808	77,394	44%	(99,414)
SEWER OPERATIONS:						
SERVICE REVENUE	105,084	-	105,084	45,693	43%	(59,391)
CONTRACTS REVENUE	22,600	-	22,600	10,477	46%	(12,123)
INDUSTRIAL WASTE	375	-	375	1,315	351%	940
TOTAL UTILITY INCOME	128,059	-	128,059	57,486	45%	(70,573)
TAPS	625	-	625	260	42%	(365)
EXTENSIONS	500	-	500	301	60%	(199)
TOTAL CONNECTIONS AND EXTENSIONS	1,125	-	1,125	561	50%	(564)
INTEREST EARNED ON INVESTMENTS	1,086	-	1,086	968	89%	(118)
GAS LEASE	517	-	517	220	42%	(297)
SALVAGE SALES	-	-	-	-	0%	-
TOTAL USE OF MONEY AND PROPERTY	1,603	-	1,603	1,187	74%	(415)
WASTE DISPOSAL BILLING	-	-	-	-	0%	-
TOTAL INTER-DEPARTMENTAL CHARGES	-	-	-	-	0%	-
TRANSFERS FROM OTHER FUNDS	4,217	-	4,217	-	0%	(4,217)
BAD DEBTS RECOVERED	-	-	-	-	0%	-
MISCELLANEOUS REVENUE	64	-	64	311	485%	247
LIQUID WASTE PROGRAM	60	-	60	59	99%	(1)
TOTAL OTHER REVENUE	4,341	-	4,341	370	9%	(3,970)
TOTAL SEWER	135,127	-	135,127	59,605	44%	(75,523)
GRAND TOTAL	\$ 311,935	\$ -	\$ 311,935	\$ 136,999	44%	\$ (174,937)

*42% thru the fiscal year

**WATER AND SEWER FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
WATER OPERATIONS:								
ADMINISTRATION	\$ 1,605	\$ 50	\$ -	\$ 1,655	\$ 881	\$ 22	55%	\$ 753
GOVERNMENTAL AFFAIRS	-	-	-	-	0	-	0%	(0)
RAW WATER PURCHASES	42,892	-	-	42,892	21,418	43	50%	21,430
ENGINEERING	1,278	-	-	1,278	634	3	50%	641
LABORATORY SERVICES	1,864	-	-	1,864	866	113	53%	884
COMMERCIAL - WATER	17,696	-	(555)	17,141	5,974	859	40%	10,309
WATER TREATMENT	25,430	-	166	25,595	12,266	1,549	54%	11,781
FIELD OPERATIONS	14,312	229	464	15,005	7,079	1,326	56%	6,600
NON-DEPARTMENTAL	10,425	-	-	10,425	5,076	6	49%	5,344
TRANSFER TO CAPITAL PROJECTS	23,091	-	-	23,091	7,336	-	32%	15,755
DEBT SERVICE	38,484	-	-	38,484	22,449	-	58%	16,035
TOTAL WATER OPERATIONS	177,076	279	74	177,430	83,979	3,921	50%	89,530
SEWER OPERATIONS:								
ADMINISTRATION	1,539	-	-	1,539	734	4	48%	801
GOVERNMENTAL AFFAIRS	-	-	-	-	-	-	0%	-
ENGINEERING	1,087	-	-	1,087	481	57	49%	549
LABORATORY SERVICES	1,780	-	-	1,780	615	168	44%	998
COMMERCIAL - WATER	9,115	-	-	9,115	3,118	501	40%	5,496
WASTE TREATMENT	26,970	86	-	27,056	11,560	5,504	63%	9,992
FIELD OPERATIONS	17,698	145	(74)	17,768	7,142	1,543	49%	9,083
NON-DEPARTMENTAL	12,447	-	-	12,447	6,529	2,302	71%	3,616
TRANSFER TO CAPITAL PROJECTS	24,084	-	-	24,084	2,512	-	10%	21,572
DEBT SERVICE	40,139	-	-	40,139	23,415	-	58%	-
TOTAL SEWER OPERATIONS	134,859	231	(74)	135,015	56,105	10,078	49%	68,832
GRAND TOTAL	\$ 311,935	\$ 510	\$ -	\$ 312,445	\$ 140,084	\$ 13,999	49%	\$ 158,362

*42% thru the fiscal year

**MUNICIPAL AIRPORTS FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
MEACHAM AIRPORT:						
FIELD INCOME	\$ 590	\$ -	\$ 590	355	60%	\$ (235)
TERMINAL BUILDING INCOME	273	-	273	161	59%	(112)
HANGAR AND SITE RENTAL INCOME	1,067	-	1,067	561	53%	(506)
MISCELLANEOUS	182	-	182	38	21%	(144)
TOTAL MEACHAM AIRPORT	<u>2,113</u>	<u>-</u>	<u>2,113</u>	<u>1,115</u>	<u>53%</u>	<u>(997)</u>
SPINKS AIRPORT:						
FIELD INCOME	35	-	35	17	49%	(18)
HANGAR AND SITE RENTAL INCOME	199	-	199	83	42%	(116)
FUEL INCOME	-	-	-	-	0%	-
TOTAL SPINKS AIRPORT	<u>234</u>	<u>-</u>	<u>234</u>	<u>100</u>	<u>43%</u>	<u>(134)</u>
ALLIANCE AIRPORT:						
FIELD INCOME	27	-	27	-	0%	(27)
SHARED REVENUE	267	-	267	167	63%	(100)
HANGAR AND SITE RENTAL INCOME	482	-	482	241	50%	(241)
MISCELLANEOUS	-	-	-	15	0%	15
TOTAL ALLIANCE AIRPORT	<u>776</u>	<u>-</u>	<u>776</u>	<u>423</u>	<u>55%</u>	<u>(353)</u>
INTEREST ON INVESTMENTS	-	-	-	3	0%	3
GAS LEASE	-	-	-	-	0%	-
OTHER REVENUE	169	-	169	-	0%	(169)
TRANSFER FROM GENERAL FUND	-	-	-	-	0%	-
GRAND TOTAL	<u>\$ 3,292</u>	<u>\$ -</u>	<u>\$ 3,292</u>	<u>\$ 1,641</u>	<u>50%</u>	<u>\$ (1,651)</u>

*42% thru the fiscal year

**MUNICIPAL AIRPORT FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
GENERAL ADMINISTRATION	\$ 1,085	\$ -	\$ -	\$ 1,085	\$ 514	\$ 98	56%	473
AIRPORT OPERATIONS:								
MEACHAM	1,267	-	-	1,267	601	32	50%	633
SPINKS	362	-	-	362	101	4	29%	257
ALLIANCE	66	-	-	66	10	9	29%	47
TOTAL AIRPORT OPERATIONS	1,695	-	-	1,695	712	45	45%	937
AIRPORT MAINTENANCE:								
MEACHAM AIRFIELD	-	-	-	-	0	0	0%	(0)
SPINKS AIRPORT	-	-	-	-	1	-	0%	(1)
ALLIANCE AIRPORT	-	-	-	-	-	-	0%	-
MEACHAM BUILDING	-	-	-	-	-	-	0%	-
TOTAL AIRPORT MAINTENANCE	-	-	-	-	2	0	0%	(2)
AIRPORT SECURITY:								
MEACHAM	-	-	-	-	-	-	0%	-
TOTAL AIRPORT SECURITY	-	-	-	-	-	-	0%	-
NON-DEPARTMENTAL	512	-	-	512	263	-	51%	249
GRAND TOTAL	\$ 3,292	\$ -	\$ -	\$ 3,292	\$ 1,491	\$ 144	50%	\$ 1,657

*42% thru the fiscal year

**SOLID WASTE FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER)/ OVER BUDGET
WASTE DISPOSAL SERVICE: RESIDENTIAL AND COMMERCIAL	\$ 39,779	\$ -	\$ 39,779	\$ 19,792	50%	\$ (19,987)
TOTAL WASTE DISPOSAL SERVICE	39,779	-	39,779	19,792	50%	(19,987)
PUBLIC LANDFILL FEES	1,189	-	1,189	652	55%	(537)
INTEREST ON INVESTMENTS GAS LEASE	619	-	619	684	110%	65
	-	-	-	-	0%	-
OTHER REVENUE:						
RESOURCE RECYCLING	3,456	-	3,456	1,618	47%	(1,838)
OTHER REVENUE	2,954	-	2,954	1,514	51%	(1,440)
SALES TAX TRANSFER	403	-	403	195	48%	(208)
TOTAL OTHER REVENUE	6,812	-	6,812	3,327	49%	(3,486)
GRAND TOTAL	\$ 48,399	\$ -	\$ 48,399	\$ 24,454	51%	\$ (23,945)

*42% thru the fiscal year

**SOLID WASTE FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 5,133	\$ 52	\$ -	\$ 5,185	\$ 1,775	\$ 61	35%	\$ 3,349
COLLECTION	28,303	-	-	28,303	8,795	18,308	96%	1,199
BRUSH AND BULKY WASTE	887	-	-	887	397	15	46%	475
LANDFILL OPERATIONS	4,880	-	-	4,880	1,281	1,204	51%	2,394
DROP STATION	3,109	-	-	3,109	862	1,363	72%	884
NON-DEPARTMENTAL	2,483	-	-	2,483	1,142	212	55%	1,129
ILLEGAL DUMP CLEAN-UP	1,537	-	-	1,537	652	94	49%	791
DEAD ANIMAL PICKUP	210	-	-	210	95	21	55%	95
CLEAN CITY PROGRAM	981	-	-	981	134	61	20%	786
CALL CENTER	876	-	-	876	373	33	46%	470
CODE COMPLIANCE	-	-	-	-	-	-	0%	-
GRAND TOTAL	\$ 48,399	\$ 52	\$ -	\$ 48,450	\$ 15,506	\$ 21,372	76%	\$ 11,572

*42% thru the fiscal year

**STORMWATER UTILITY FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER)/ OVER BUDGET
INTEREST ON INVESTMENT	\$ 25	\$ -	\$ 25	\$ 308	1231%	\$ 283
UTILITY FEE	15,920	-	15,920	8,512	53%	(7,407)
MISCELLANEOUS REVENUE	1	-	1	11	2211%	11
GRAND TOTAL	\$ 15,945	\$ -	\$ 15,945	\$ 8,831	55%	\$ (7,114)

*42% thru the fiscal year

**STORMWATER UTILITY FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
MANAGEMENT AND CONSULTING	\$ 1,279	\$ 1,166	\$ -	\$ 2,445	\$ 1,989	\$ 5	82%	\$ 451
CUSTOMER SERVICE	616	-	-	616	175	18	31%	423
PLANNING AND ENGINEERING	5,825	-	-	5,825	1,648	127	30%	4,050
OPERATIONS AND MAINTENANCE	5,475	1,694	-	7,169	2,474	1,611	57%	3,085
NON DEPARTMENTAL	-	-	-	-	(55)	1,921	0%	(1,866)
DEBT SERVICE	1,900	-	-	1,900	1,135	-	60%	765
GRAND TOTAL	\$ 15,093	\$ 2,860	\$ -	\$ 17,953	\$ 7,365	\$ 3,681	62%	\$ 6,908

*42% thru the fiscal year

**MUNICIPAL PARKING FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER)/ OVER BUDGET
LEASES AND RENTALS:						
PARKING AUTHORITY	\$ 2,866	\$ -	\$ 2,866	\$ 1,557	54%	\$ (1,310)
PARKING LOT RENTALS	94	-	94	54	57%	(40)
PARKING SPACE RENTALS	191	-	191	82	43%	(109)
PARKING TAX EXEMPT	24	-	24	22	95%	(1)
OFFICE SPACE	21	-	21	9	43%	(12)
TOTAL LEASES AND RENTALS	3,197	-	3,197	1,724	54%	(1,473)
CONCESSION FEES	-	-	-	-	0%	-
INTEREST ON INVESTMENTS	16	-	16	23	140%	7
MISCELLANEOUS REVENUE	-	-	0	2	948%	2
GRAND TOTAL	3,213	-	3,213	1,749	54%	(1,464)

*42% thru the fiscal year

**MUNICIPAL PARKING FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 3,213	\$ -	\$ -	\$ 3,213	\$ 1,622	\$ 20	51%	\$ 1,571
GRAND TOTAL	\$ 3,213	\$ -	\$ -	\$ 3,213	\$ 1,622	\$ 20	51%	\$ 1,571

*42% thru the fiscal year

**MUNICIPAL GOLF FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
GOLF COURSE FEES:						
PECAN VALLEY	\$ 1,965	\$ -	\$ 1,965	\$ 719	37%	\$ (1,246)
Z. BOAZ	677	-	677	243	36%	(434)
MEADOWBROOK	1,216	-	1,216	445	37%	(770)
ROCKWOOD	1,061	-	1,061	319	30%	(742)
SYCAMORE	196	-	196	104	53%	(92)
TOTAL GOLF COURSE FEES	5,116	-	5,116	1,830	36%	(3,285)
INTEREST ON INVESTMENTS	-	-	-	-	0%	-
LEASE REVENUE:						
PRP FOOD SERVICE	-	-	-	-	0%	-
TOTAL LEASE REVENUE	-	-	-	-	0%	-
OTHER REVENUE	5	-	5	26	492%	21
GRAND TOTAL	\$ 5,121	\$ -	\$ 5,121	\$ 1,856	36%	\$ (3,265)

*42% thru the fiscal year

**MUNICIPAL GOLF FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
GOLF COURSE MANAGEMENT	\$ 560	\$ -	\$ -	\$ 560	\$ 228	\$ 21	45%	\$ 310
GREEN MAINTENANCE:								
PECAN VALLEY	613	-	-	613	280	10	47%	322
Z. BOAZ	377	-	-	377	166	7	46%	204
MEADOWBROOK	421	-	-	421	199	8	49%	215
ROCKWOOD	425	-	-	425	194	7	47%	224
SYCAMORE	228	-	-	228	94	6	44%	128
TOTAL GREEN MAINTENANCE	2,065	-	-	2,065	933	38	47%	1,093
PRO SHOP:								
PECAN VALLEY	439	-	-	439	201	42	55%	196
Z. BOAZ	314	-	-	314	125	28	49%	161
MEADOWBROOK	385	-	-	385	154	25	47%	205
ROCKWOOD	366	-	-	366	160	46	56%	160
SYCAMORE	178	-	-	178	91	21	63%	67
TOTAL PRO SHOP	1,682	-	-	1,682	732	162	53%	789
SANDWICH SHOP:								
PECAN VALLEY	158	-	-	158	87	45	84%	25
Z. BOAZ	37	-	-	37	9	15	65%	13
MEADOWBROOK	123	-	-	123	59	16	61%	48
ROCKWOOD	104	-	-	104	45	19	61%	40
SYCAMORE	14	-	-	14	6	14	148%	(7)
TOTAL SANDWICH SHOP	436	-	-	436	207	109	73%	120
TOTAL COURSE OPERATIONS	4,183	-	-	4,183	1,872	309	52%	2,002
NON-DEPARTMENTAL	379	-	-	379	219	-	58%	159
GRAND TOTAL	\$ 5,121	\$ -	\$ -	\$ 5,121	\$ 2,318	\$ 331	52%	\$ 2,472

*42% thru the fiscal year

**EQUIPMENT SERVICES FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
EQUIPMENT OPERATIONS AND MAINTENANCE	\$ 21,740	\$ -	\$ 21,740	\$ 11,585	53%	\$ (10,155)
FUEL OVERHEAD	302	-	302	138	46%	(164)
PARTS OVERHEAD	1,224	-	1,224	675	55%	(549)
LABOR CHARGES	11	-	11	1	9%	(10)
GAS TAX REFUND	-	-	-	-	0%	-
SALE OF PARTS	13	-	13	9	67%	(4)
EPA REVENUE	40	-	40	12	31%	(28)
MISCELLANEOUS	6	-	6	6	101%	0
INTEREST ON INVESTMENTS	-	-	-	3	0%	3
SALE OF ESD EQUIPMENT	-	-	-	-	0%	-
PRIOR YEAR EQUIPMENT SALES	-	-	-	-	0%	-
GRAND TOTAL	\$ 23,336	\$ -	\$ 23,336	\$ 12,429	53%	\$ (10,907)

*42% thru the fiscal year

**EQUIPMENT SERVICES FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 2,072	\$ -	\$ -	\$ 2,072	\$ 1,106	\$ 12	54%	\$ 954
EQUIPMENT MATERIAL	4,465	-	-	4,465	2,609	76	60%	1,780
HARLEY STREET	4,013	-	-	4,013	1,558	20	39%	2,435
SOUTHSIDE SERVICE CENTER	1,015	-	-	1,015	430	1	42%	584
BRENNAN STREET	1,859	-	-	1,859	710	6	38%	1,143
WATER AND SEWER CENTER	1,018	-	-	1,018	463	6	46%	549
DOWNTOWN CENTER	-	-	-	-	6	-	0%	(6)
FUEL SERVICES	380	-	-	380	158	3	42%	219
TECHNICAL SERVICES	338	-	-	338	154	0	45%	185
TIRE SHOP	346	-	-	346	154	1	45%	191
CITYWIDE PARTS AND FUEL CHARGES	7,807	-	-	7,807	4,154	90	54%	3,563
NON-DEPARTMENTAL	25	-	-	25	9	-	35%	16
GRAND TOTAL	\$ 23,336	\$ -	\$ -	\$ 23,336	\$ 11,509	\$ 214	50%	\$ 11,613

*42% thru the fiscal year

**IT SOLUTIONS FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	-	0%	\$ -
CHARGES FOR SERVICES	22,728	-	22,728	11,882	52%	(10,847)
EQUIPMENT LOAN PROCEEDS	-	-	-	-	0%	-
CONTRIBUTIONS	-	-	-	-	0%	-
OTHER	-	-	-	31	0%	31
GRAND TOTAL	\$ 22,728	\$ -	\$ 22,728	\$ 11,912	52%	\$ (10,816)

*42% thru the fiscal year

**IT SOLUTIONS FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
OPERATIONS	\$ 23,280	\$ -	\$ -	\$ 23,280	\$ 8,653	\$ 2,564	48%	\$ 12,062
GRAND TOTAL	\$ 23,280	\$ -	\$ -	\$ 23,280	\$ 8,653	\$ 2,564	48%	\$ 12,062

*42% thru the fiscal year

**ENGINEERING SERVICES FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
CONTRIBUTIONS	\$ 16,550	\$ -	\$ 16,550	\$ 6,616	40%	\$ (9,934)
OTHER REVENUE	26	-	26	54	213%	29
INTEREST ON INVESTMENTS	15	-	15	12	80%	(3)
TRANSFERS	-	-	-	-	0%	-
GRAND TOTAL	\$ 16,590	\$ -	\$ 16,590	\$ 6,682	40%	\$ (9,908)

*42% thru the fiscal year

**ENGINEERING SERVICES FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 1,443	\$ -	\$ -	\$ 1,443	\$ 635	\$ 1	44%	\$ 807
CONSTRUCTION	7,418	-	-	7,418	3,184	288	47%	3,947
CONSULTANT SERVICES	4,335	-	-	4,335	1,979	8	46%	2,348
SURVEY	1,541	-	-	1,541	672	0	44%	869
REAL PROPERTY	1,399	-	-	1,399	557	0	40%	842
STAFF DEVELOPMENT	455	-	-	455	243	-	53%	212
GRAND TOTAL	\$ 16,590	\$ -	\$ -	\$ 16,590	\$ 7,269	\$ 296	46%	\$ 9,025

*42% thru the fiscal year

**OFFICE SERVICES FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
PRINT SHOP	\$ 1,991	\$ -	\$ 1,991	\$ 894	45%	\$ (1,097)
GRAPHICS	154	-	154	66	43%	(88)
MAIL ROOM	364	-	364	177	49%	(187)
INTEREST ON INVESTMENTS	12	-	12	2	17%	(10)
GRAND TOTAL	\$ 2,521	\$ -	\$ 2,521	\$ 1,139	45%	\$ (1,381)

*42% thru the fiscal year

**OFFICE SERVICES FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
PRINT SHOP	\$ 1,843	\$ -	\$ -	\$ 1,843	\$ 850	\$ 154	54%	\$ 840
GRAPHICS	254	-	-	254	129	9	55%	115
MAIL ROOM	423	-	-	423	197	15	50%	212
NON-DEPARTMENTAL	-	-	-	-	-	-	0%	-
GRAND TOTAL	\$ 2,521	\$ -	\$ -	\$ 2,521	\$ 1,176	\$ 178	54%	\$ 1,167

*42% thru the fiscal year

**TEMPORARY LABOR FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER)/ OVER BUDGET
INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	-	0%	\$ -
LABOR CHARGES	1,815	-	1,815	750	41%	(1,066)
GRAND TOTAL	\$ 1,815	\$ -	\$ 1,815	\$ 750	41%	\$ (1,066)

*42% thru the fiscal year

**TEMPORARY LABOR FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
PERSONNEL & CIVIL SERVICE	\$ 1,815	\$ -	\$ -	\$ 1,815	\$ 690	-	38%	\$ 1,125
GRAND TOTAL	\$ 1,815	\$ -	\$ -	\$ 1,815	\$ 690	-	38%	\$ 1,125

*42% thru the fiscal year

**CRIME CONTROL AND PREVENTION DISTRICT FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
STATE SALES TAX	\$ 44,826	\$ -	\$ 44,826	\$ 18,961	42%	\$ (25,865)
SCHOOL SECURITY INITIATIVE	3,133	-	3,133	1,620	52%	(1,512)
MISCELLANEOUS REVENUES	139	-	139	175	125%	35
INTEREST ON INVESTMENTS	964	-	964	797	83%	(166)
GRAND TOTAL	\$ 49,061	\$ -	\$ 49,061	\$ 21,553	44%	\$ (27,508)

*42% thru the fiscal year

**CRIME CONTROL AND PREVENTION DISTRICT FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
CRIME CONTROL AND PREVENTION	\$ 49,003	\$ 4,863	\$ -	\$ 53,866	\$ 21,315	\$ 5,100	49%	\$ 27,451
GRAND TOTAL	\$ 49,003	\$ 4,863	\$ -	\$ 53,866	\$ 21,315	\$ 5,100	49%	\$ 27,451

*42% thru the fiscal year

**ENVIRONMENTAL MANAGEMENT FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
ENVIRONMENTAL PROTECTION FEE	\$ 3,113	\$ -	\$ 3,113	\$ 1,549	50%	\$ (1,565)
PARTICIPATING CITIES	589	-	589	339	58%	(249)
MISCELLANEOUS REVENUE	20	-	20	33	163%	13
INTEREST ON INVESTMENTS	166	-	166	114	68%	(52)
GRAND TOTAL	\$ 3,889	\$ -	\$ 3,889	\$ 2,035	52%	\$ (1,854)

*42% thru the fiscal year

**ENVIRONMENTAL MANAGEMENT FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ENVIRONMENTAL EXPENSES	\$ 3,887	\$ 825	\$ -	\$ 4,712	\$ 2,419	\$ 599	64%	\$ 1,693
GRAND TOTAL	\$ 3,887	\$ 825	\$ -	\$ 4,712	\$ 2,419	\$ 599	64%	\$ 1,693

*42% thru the fiscal year

Other Funds

OTHER FUNDS

CAPITAL PROJECTS RESERVE FUND

CASH BALANCE PROJECTION:

(000's omitted)

	Cash Balance as of September 30, 2007:	\$	2,311
Actual and Anticipated Cash Receipts:			
Actual Receipts:			
Actual Interest Earned on Investments		\$	126
Casa Manana			1
Zoo Parking Lot			50
Heliport Pipeline Easement			26
	Total Actual Revenues:		<u>204</u>
Anticipated Receipts:			
Additional Projected Interest Earned on Investments			40
Page Avjet			137
	Total Anticipated Revenues:		<u>177</u>
	Total Actual and Anticipated Cash Receipts:		381
	Total Available Cash:		2,692
Actual and Anticipated Expenditures:			
Actual Expenditures:			
Elevator Controls and Associated Equipment Upgrades, Replacement of Fire Alarms Panels, Replacement of Emergency Generators at Various City Facilities and Restoration of Operating Supply Fund in the Facilities Maintenance Division (M&C G-16006, 1/8/08)			866
Vent-A-Hood Compliance Upgrade for Fire Dept. (M&C G-16023, 1/22/08)			28
	Total Actual Expenditures:		<u>893</u>
Anticipated Expenditures:			
City Facility Master Plan			403
Furniture, Fixtures and Equipment/Public Events			200
Trinity River Vision Project - Utility Relocations			981
	Total Anticipated Expenditures:		<u>1,585</u>
	Total Actual and Anticipated Expenditures:		2,478
	Projected Cash Balance at Fiscal Year End:	\$	<u>214</u>
	*Actual Cash Balance at March 31, 2008:	\$	1,622

*This total includes only the unappropriated/unspecified cash in the Capital Projects Reserve Fund.

** Gas Well Revenues are included in the Gas Lease Program Monthly Financial Report

OTHER FUNDS

SPECIALY FUNDED CAPITAL PROJECTS FUND:

(000's omitted)

Revenues:

DFW Airport Reimbursement	\$ 7,986
Total Revenues:	<u>7,986</u>

Total Available Cash: \$ 7,986

Actual and Anticipated Expenditures:

Actual Expenditures:

Execution of Agreements for Purchase of the Oak Hollow and Villa Del Rio Apartment Complexes (M&C L-14332, 6/5/07)	4,575
*Animal Spray and Neuter Clinic (cost overruns) (M&C C-22454, 10/16/07)	498
2008 Earmark Funds for Bond Program (M&C C-22445, 10/16/07)	1,830
*Health Department (EVRO) (increased cost due to aesthetic changes to outside facility) (M&C G-15963, 11/6/07)	400
Asbestos Abatement and Demolition at Villa Del Rio and Oak Hollow Apartment Complexes (M&C C-22560, 12/4/07)	250
Total Actual Expenditures:	<u>7,553</u>

Anticipated Expenditures:

Emergency Operation Center (City's match)	\$ 354
Total Anticipated Expenditures:	<u>354</u>

Total Actual and Anticipated Expenditures: 7,907

Projected Balance at Fiscal Year End: \$ 79

*Will be done as a reimbursement M&C from Specially Funded Capital Projects.
Fund will be reimbursed after next set of CO's are sold for Critical Capital Needs.

OTHER FUNDS

SPECIAL ASSESSMENTS FUND:

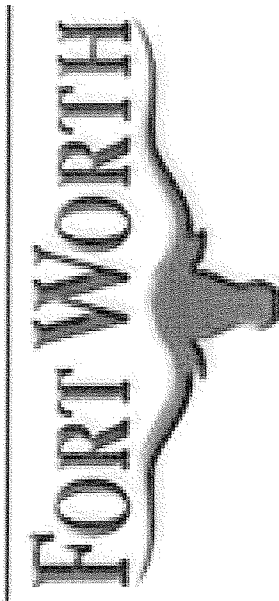
CASH BALANCE PROJECTION:

(000's omitted)

	Cash Balance as of September 30, 2007:	\$ 1,629
Actual and Anticipated Cash Receipts:		
Actual Receipts:		
Actual Interest Earned on Investments	\$ 342	
	Total Actual Revenues:	342
Anticipated Receipts:		
Anticipated Interest Earned on Investments	100	
	Total Anticipated Revenues:	100
	Total Actual and Anticipated Cash Receipts:	442
	Total Available Cash:	2,071
Actual and Anticipated Expenditures:		
Actual Expenditures:		
Transfer to 2004 Street Improvements Fund	444	
for design of Precinct Line Roac from Hurst Blvd to Concho Trail (M&C C-22439, 10/09/07)		
	Total Actual Expenditures:	444
Anticipated Expenditures:		
Lancaster Ave Cost Overruns	250	
Berry Street Cost Overruns	140	
Transfer of Previous and Current expenditures for approved salaries of Paving Assessment Administration (accounts within the same fund)	120	
Radio Lab Upgrade (M&C G-16195 7-8-08)	200	
Elevator Upgrade (FWCC Parking Garage)	50	
NPO Evans Ave Purchase	125	
	Total Anticipated Expenditures:	885
	Total Actual and Anticipated Expenditures:	1,329
	Projected Cash Balance at Fiscal Year End:	\$ 743
	*Actual Cash Balance at March 31, 2008:	\$ 1,527

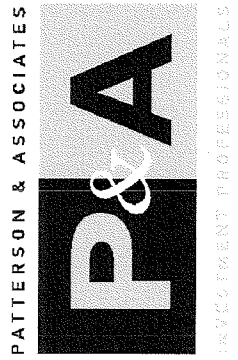
* For this fund the balance is presented for the **cash** account

Treasurer's Investment Report

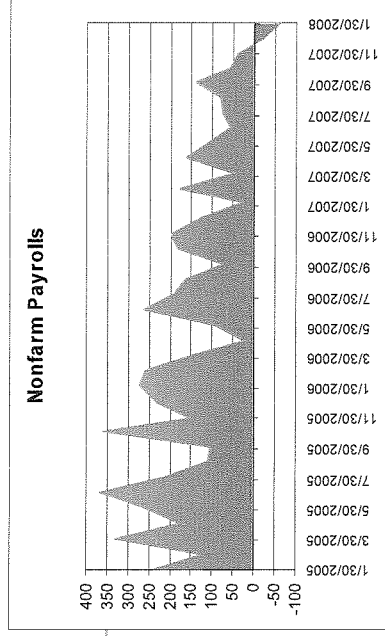
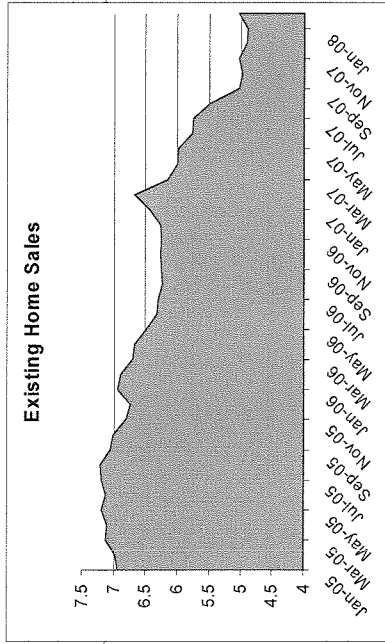


Monthly Investment Report

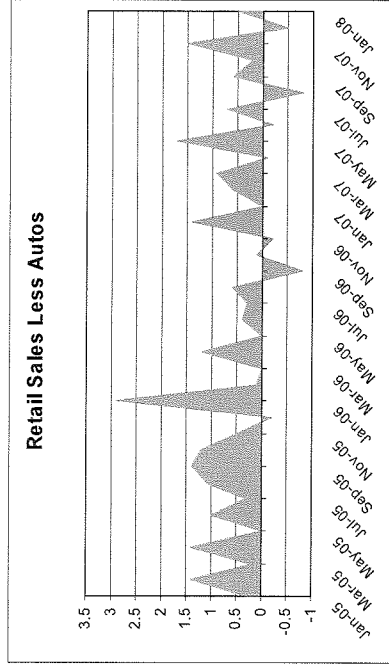
March 31, 2008



Has the Slowdown Become a Recession?



The economy continues to falter as Wall Street lays off people, manufacturing wanes and the dollar continues to struggle against the Euro and yen. Unemployment has not spiked, but with increasing layoffs and the reluctance of companies to hire, consumers are getting wary about spending. Add to this the consumer who used his/her tech stocks as a checkbook in the 90's and his/her house as a check book the last few years and who now has to address personal debt and responsibility and you have a slowing economy. The presidential election year rhetoric helps to foster negativity also creating a recession mentality even before or if a recession has actually arrived.



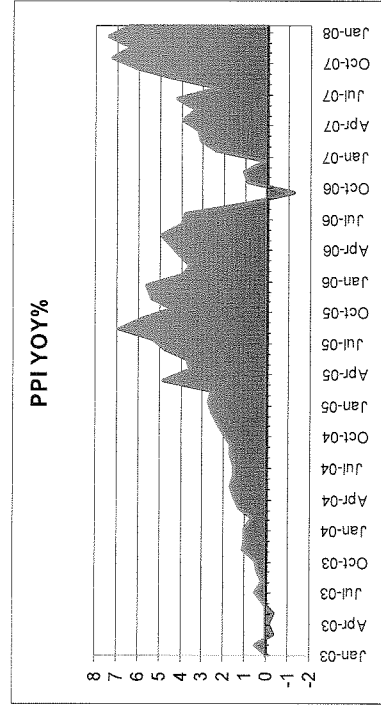
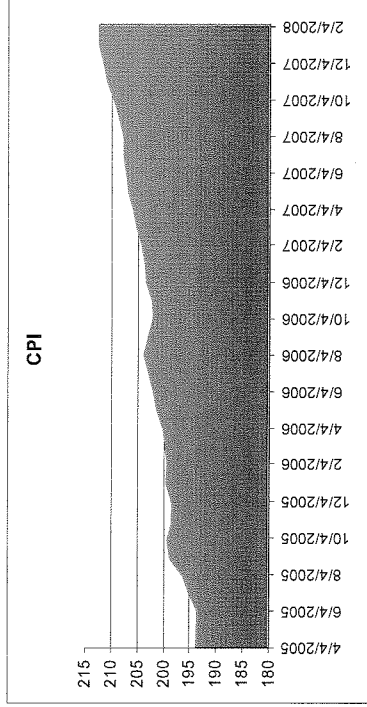
Will Inflation Fears Grow

It is difficult to imagine with oil at \$ 105+ per barrel and gold touching \$1,000 that inflation is not on the horizon. The Federal Reserve has to be cautious in its rate cutting not to ignite an inflation spike and so will be looking to bring rates back up as soon as the economy finds its feet.

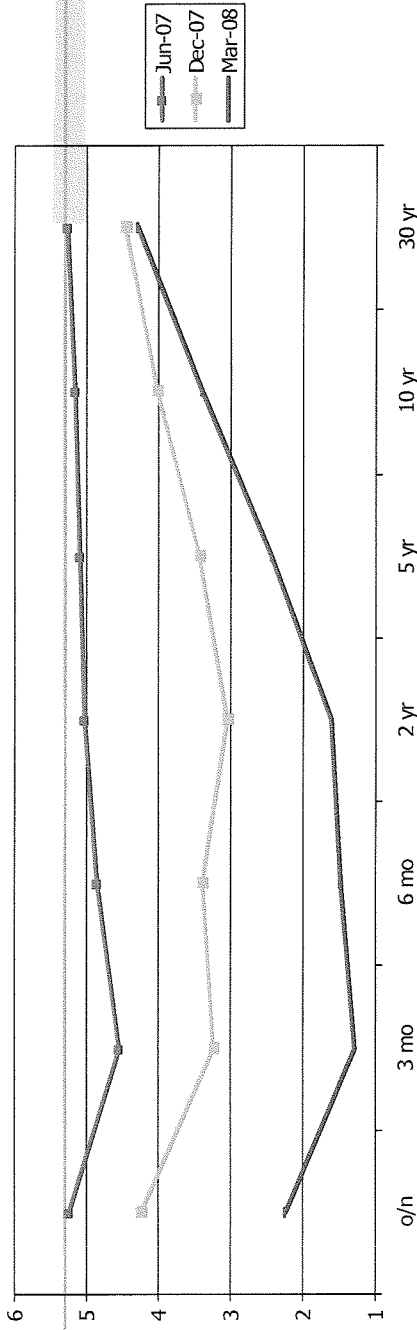
The commodities are affected in large part by the global development of huge markets such as India and China who need raw materials for infrastructure alone.

But, the question of speculation in the commodity markets is a serious topic which might raise regulatory issues in order to better reflect a separation between speculative market prices and delivery prices for the materials involved.

Regardless, the increasing inflation will continue to be an evil twin of the recessionary fears in the economy.



The Effect on Your Portfolio



The move to lower short term rates continues as the malaise in housing continues. With the overhang of housing and the serious condition of many Wall Street firms, the lower rates have not been enough to turn housing around. And, although it is no longer a fact that when the US sneezes the world catches a cold, the worsening conditions have impacted almost every country. This tends to move investors to the safe harbor we saw developing last quarter and pushes rates even farther down.

The market is anticipating at least one more cut in rates from the Federal Reserve from the 2.25% level reached in March. The Secretary of the Treasury's plan to move the Fed into a better monitoring position vis-a-vis the markets may start to quiet fears but there is considerable room for improvement.

The Fed cut three times in this first quarter of the year (twice in January and once in March) from the 4.25% of December. That along with loans to troubled financial institutions are hoped to reverse or stay the trend but the major component missing is time.

Your Portfolio

As of March 31, 2008

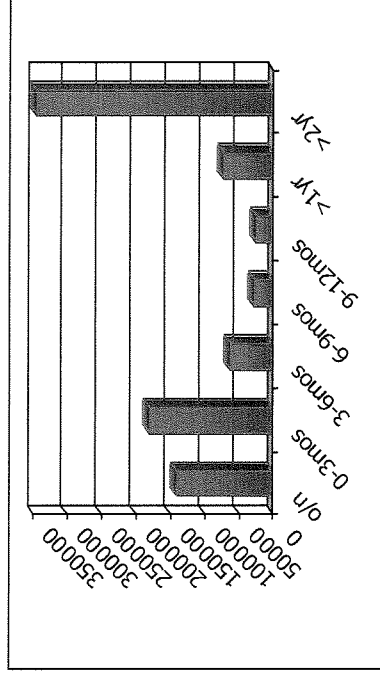
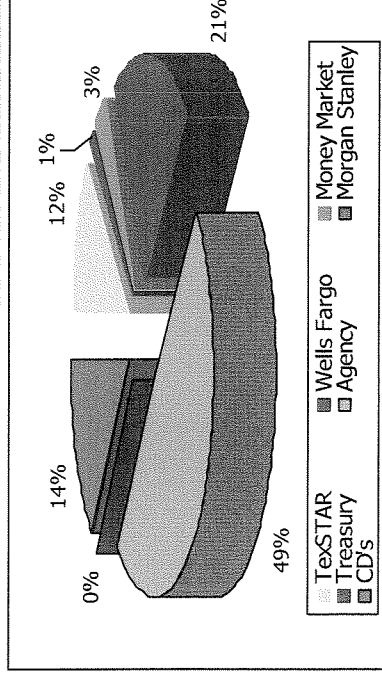


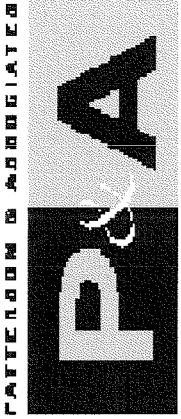
■ P&A constantly reviews your portfolio on the basis of its asset allocation and its weighted average maturity. A diversified portfolio can better adjust to volatile market conditions. The portfolio allocations change with market conditions also because of the shifting of market values.

■ When rates are dropping, it often appears as if total liquidity offers the best option for earnings, but an extension – even when slightly lower in rates initially – may serve the portfolio better as rates continue to drop.

■ The dropping market rates have made extensions difficult as the timing for a rebound and Fed action remains unclear.

■ We feel that slight extensions are critical, which then can be extended or moved to liquidity, as rates begin to rise. Constant monitoring of the economic news will give us an indication of the anticipated turning point, hopefully later this year.





**City of Fort Worth, Texas
Portfolio Management
Portfolio Summary
March 31, 2008**

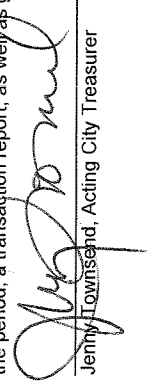
Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit - Bank	120,000,000.00	120,000,000.00	120,000,000.00	14.74	81	48	2.693
Morgan Stanley Sec Lending Program	0.01	0.01	0.01	0.00	1	1	5.069
Federal Agency Coupon Securities	413,510,000.00	416,897,346.09	413,350,579.12	48.71	1,247	993	4.401
Treasury Coupon Securities	136,530,000.00	142,247,906.25	136,303,310.57	16.06	1,488	602	4.290
Treasury Discounts -Amortizing	40,000,000.00	39,843,750.00	39,670,968.08	4.68	180	104	2.963
TexSTAR	100,922,844.20	100,922,844.20	100,922,844.20	11.89	1	1	2.840
JP Morgan Money Market	28,161,184.93	28,161,184.93	28,161,184.93	3.32	1	1	2.667
Wells Fargo Bank	9,315,769.83	9,315,769.83	9,315,769.83	1.10	1	1	1.379
UBS Select MMIF SETXX	0.01	0.01	0.01	0.00	1	1	0.000
BlackRock MMF	844,011.91	844,011.91	844,011.91	0.10	1	1	1.460
Investments	849,283,810.89	858,232,813.23	848,568,668.66	100.00%	866	592	3.795

Cash and Accrued Interest	
Accrued Interest at Purchase	165,494.98
Subtotal	165,494.98
Total Cash and Investments	849,283,810.89

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year		2,768,588.12	17,928,752.34
Average Daily Balance		914,426,451.83	829,622,364.84

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


Jenny Townsend, Acting City Treasurer

Reporting period 03/01/2008-03/31/2008

Portfolio FORT
AP
PM (PRF_PM1) 7.1.1
Report Ver. 7.1.4

Department Performance Measures

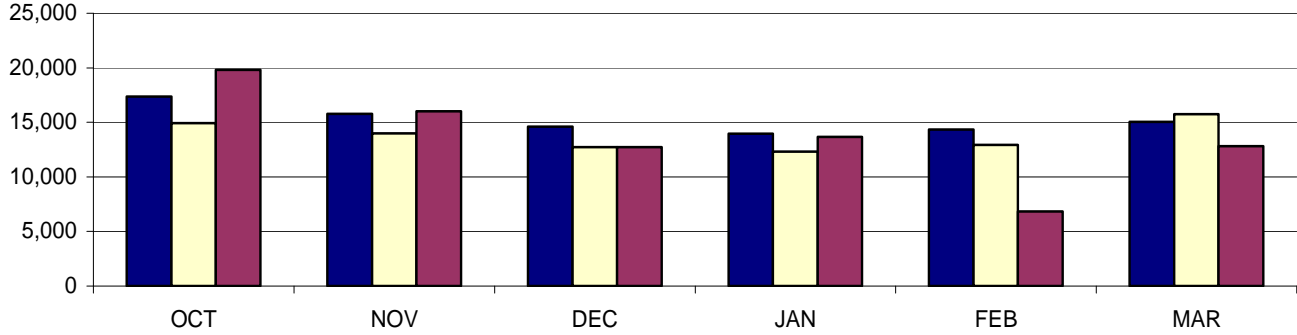
DEPARTMENT PERFORMANCE MEASURES

GENERAL FUND

GENERAL ADMINISTRATION:

Code Compliance - Inspections

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08

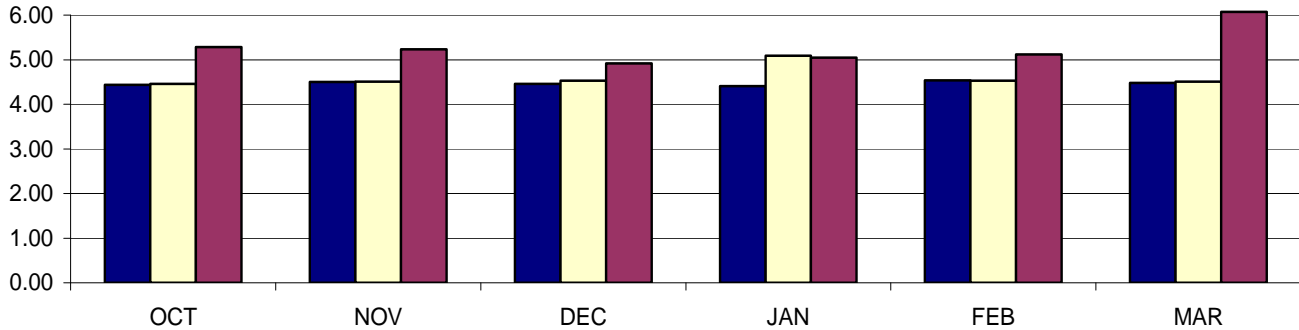


CODE COMPLIANCE - INSPECTIONS	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	17,361	15,757	14,585	13,962	14,322	15,023
FY2006-07	14,907	13,966	12,714	12,314	12,930	15,744
FY2007-08	19,800	15,992	12,714	13,659	6,837	12,817

PUBLIC SAFETY:

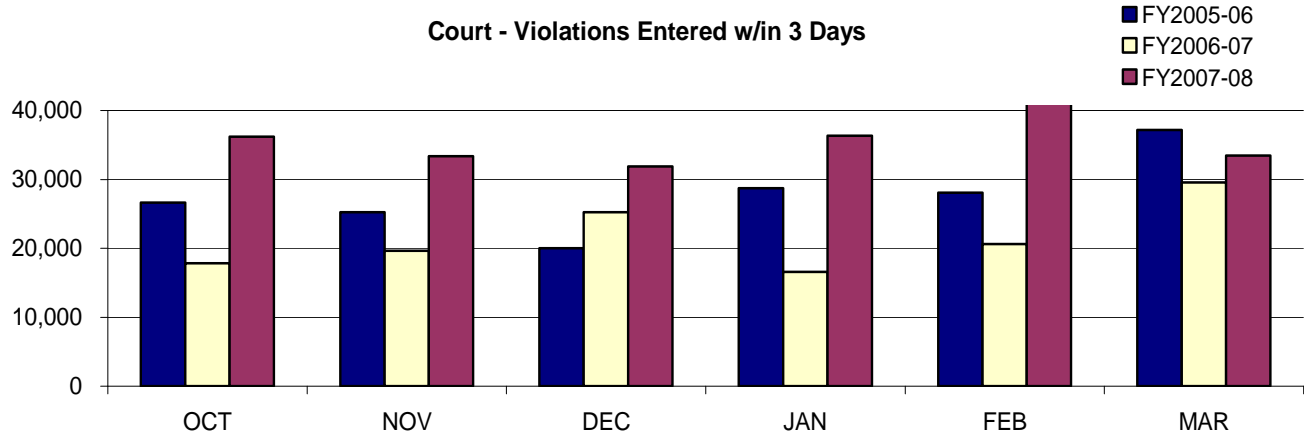
Fire - Average Response Time

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08



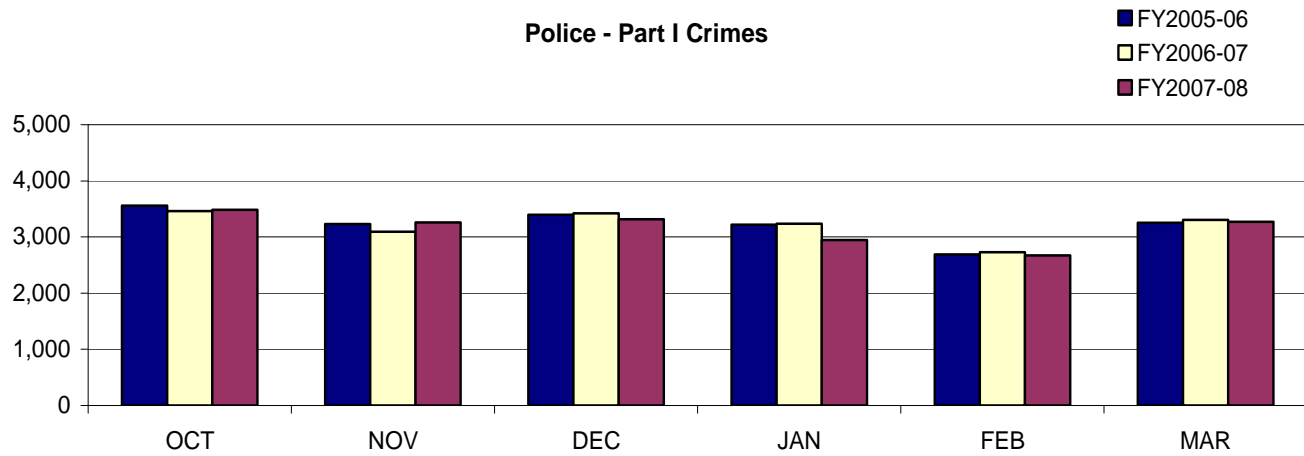
FIRE DEPARTMENT - AVERAGE RESPONSE TIME	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	4.44	4.50	4.46	4.41	4.54	4.48
FY2006-07	4.46	4.51	4.53	5.09	4.53	4.51
FY2007-08	5.28	5.23	4.92	5.05	5.12	6.07

Court - Violations Entered w/in 3 Days



COURT - VIOLATIONS ENTERED W/IN 3 DAYS	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	26,649	25,262	20,006	28,703	28,066	37,159
FY2006-07	17,816	19,624	25,221	16,574	20,616	29,577
FY2007-08	36,172	33,361	31,887	36,341	44,420	33,448

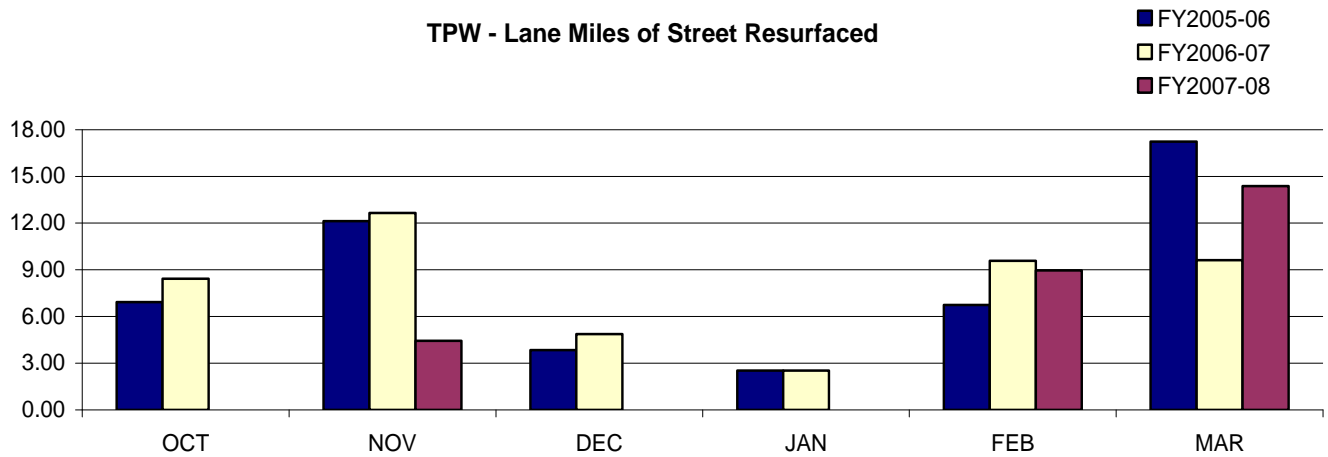
Police - Part I Crimes



POLICE - PART I CRIMES	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	3,562	3,228	3,394	3,215	2,688	3,250
FY2006-07	3,464	3,093	3,421	3,233	2,728	3,304
FY2007-08	3,483	3,256	3,313	2,942	2,670	3,266

TRANSPORTATION AND PUBLIC WORKS:

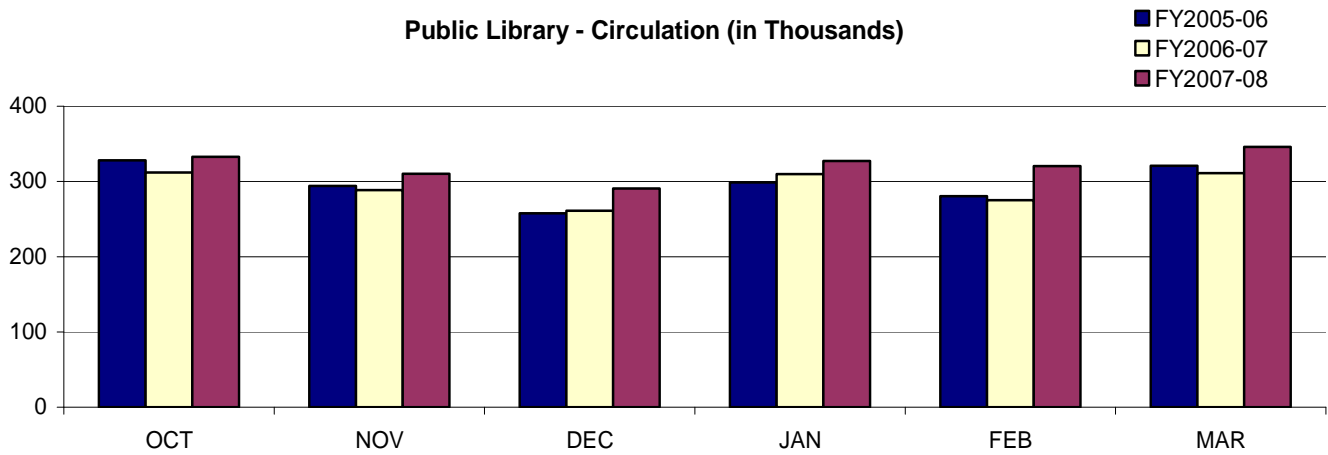
TPW - Lane Miles of Street Resurfaced



TPW - LANE MILES OF STREET RESURFACED	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	6.92	12.12	3.85	2.52	6.73	17.23
FY2006-07	8.42	12.65	4.87	2.52	9.58	9.62
FY2007-08	0.00	4.43	0.00	0.00	8.95	14.39

PUBLIC LIBRARY:

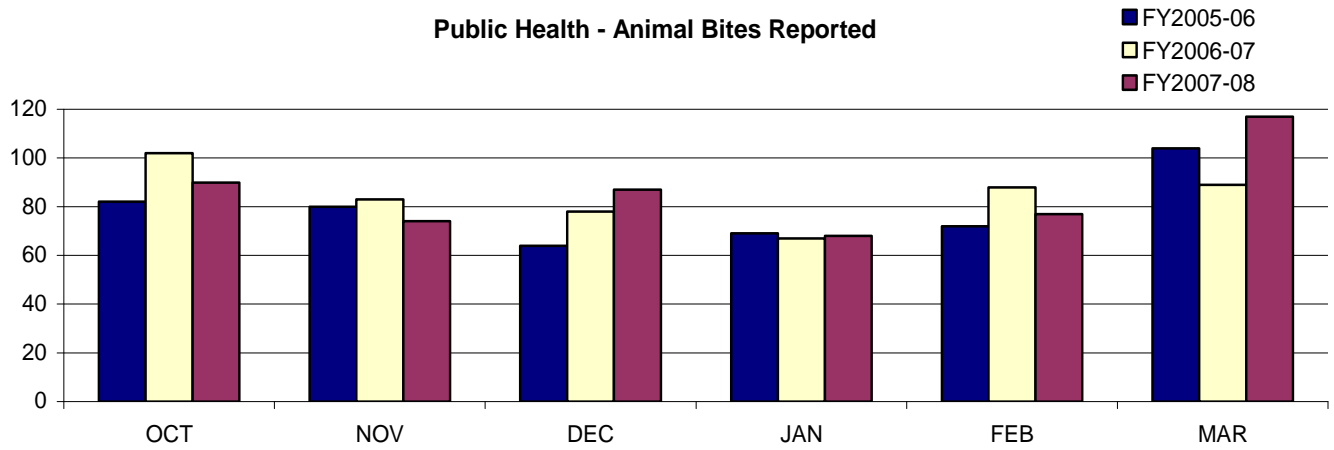
Public Library - Circulation (in Thousands)



PUBLIC LIBRARY - CIRCULATION (IN THOUSANDS)	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	328	294	258	299	281	321
FY2006-07	312	289	261	310	275	311
FY2007-08	333	310	291	327	321	346

PUBLIC HEALTH:

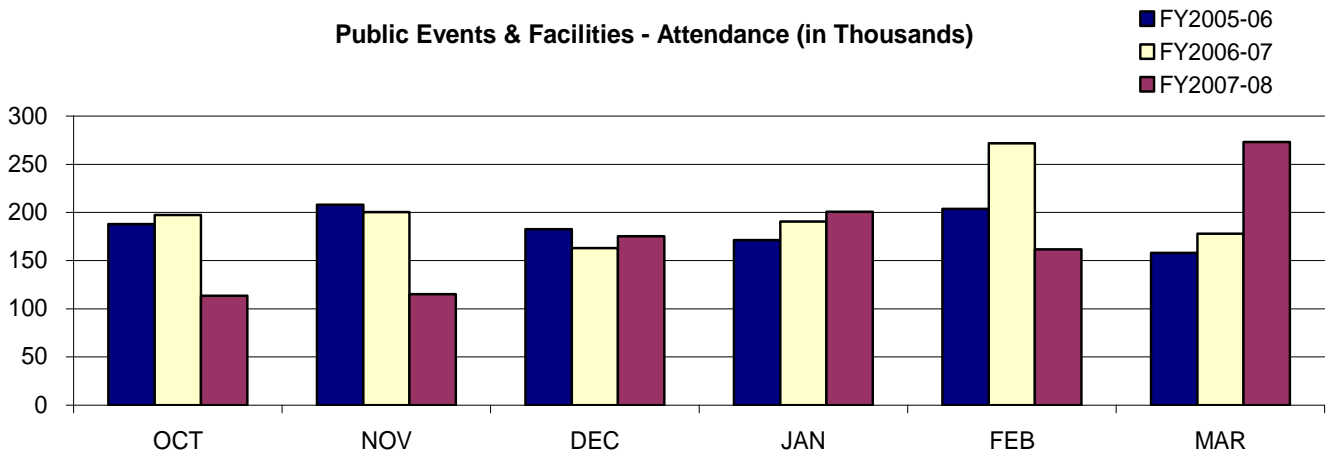
Public Health - Animal Bites Reported



PUBLIC HEALTH - ANIMAL BITES REPORTED	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	82	80	64	69	72	104
FY2006-07	102	83	78	67	88	89
FY2007-08	90	74	87	68	77	117

PUBLIC EVENTS AND FACILITIES:

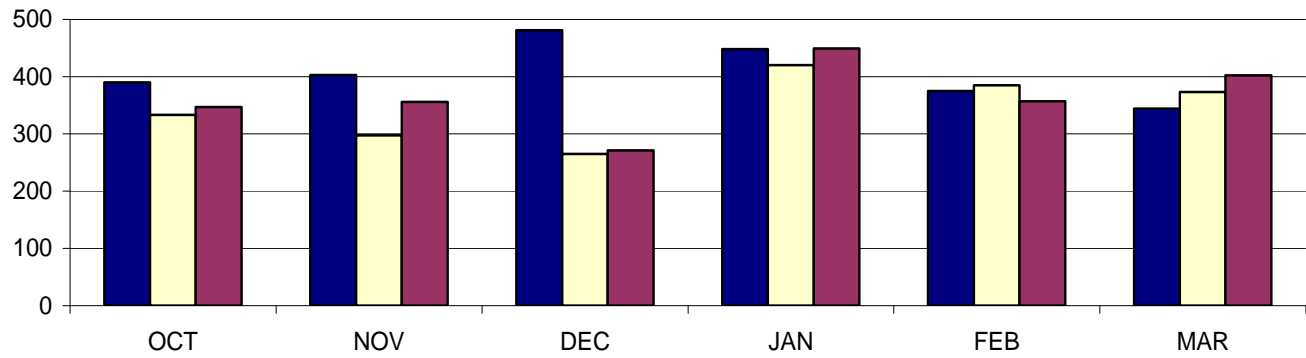
Public Events & Facilities - Attendance (in Thousands)



PUBLIC EVENTS & FACILITIES - ATTENDANCE (IN THOUSANDS)	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	188	208	183	171	204	158
FY2006-07	198	200	163	191	272	178
FY2007-08	113	115	175	201	161	273

Public Events & Facilities - Use Days

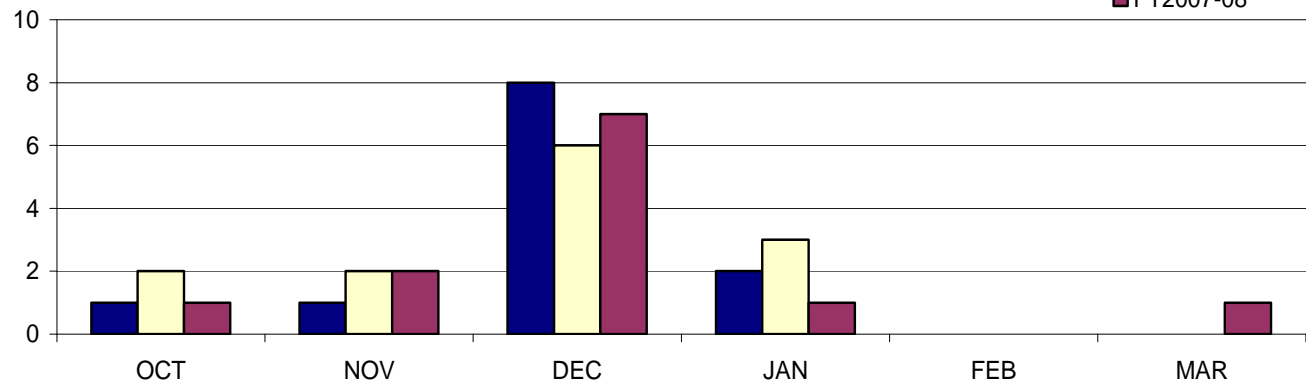
■ FY2005-06
 □ FY2006-07
 ■ FY2007-08



PUBLIC EVENTS & FACILITIES - USE DAYS	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	390	403	481	448	375	344
FY2006-07	333	297	265	420	385	373
FY2007-08	347	356	271	449	357	402

Public Events & Facilities - Unused Days

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08

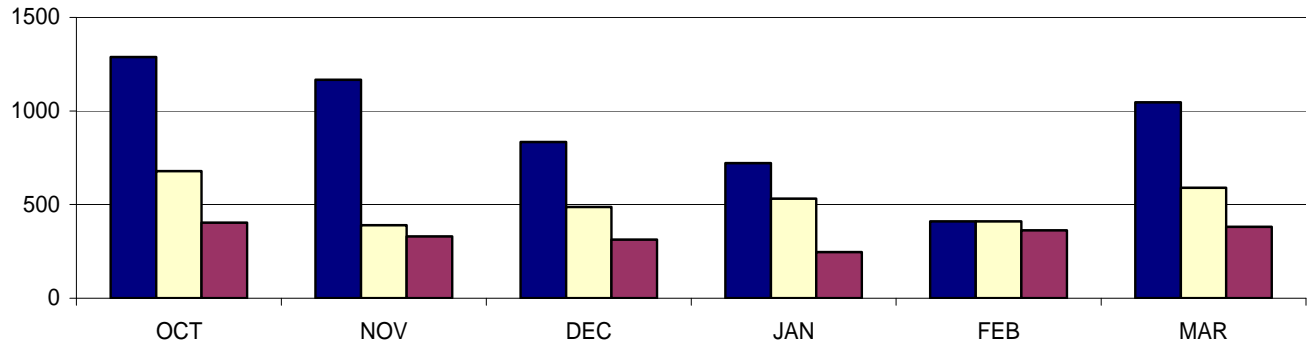


PUBLIC EVENTS & FACILITIES - UNUSED DAYS	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	1	1	8	2	0	0
FY2006-07	2	2	6	3	0	0
FY2007-08	1	2	7	1	0	1

PLANNING AND DEVELOPMENT:

Planning & Development - Housing Permits Issued

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08

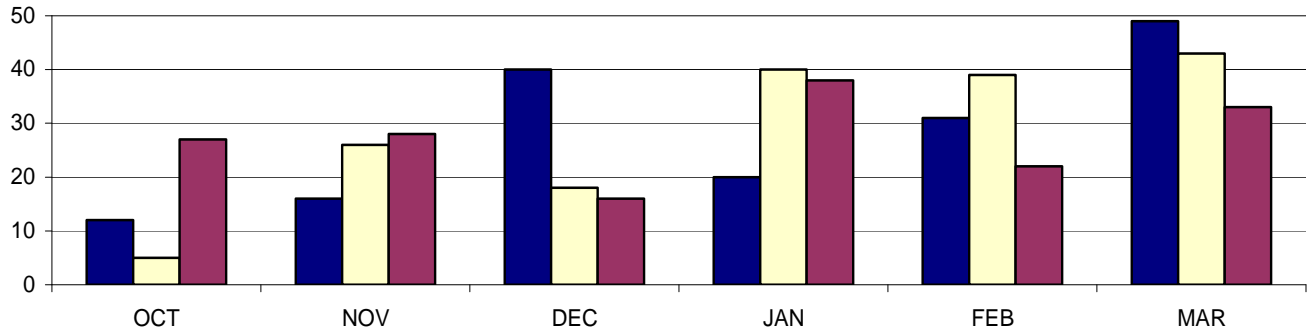


PLANNING & DEVELOPMENT - HOUSING PERMITS ISSUED	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	1288	1167	834	721	410	1,046
FY2006-07	678	390	487	532	410	589
FY2007-08	404	329	312	246	363	381

HOUSING AND HUMAN SERVICES:

Community Relations - HRC Case Closures

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08

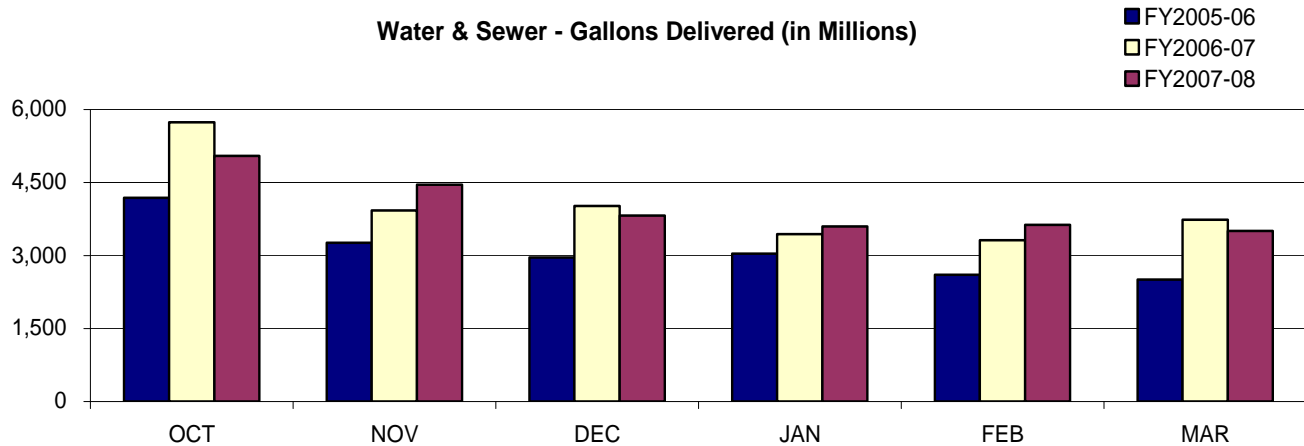


COMMUNITY RELATIONS - HRC CASES CLOSED	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	12	16	40	20	31	49
FY2006-07	5	26	18	40	39	43
FY2007-08	27	28	16	38	22	33

ENTERPRISE FUNDS

WATER AND SEWER FUND:

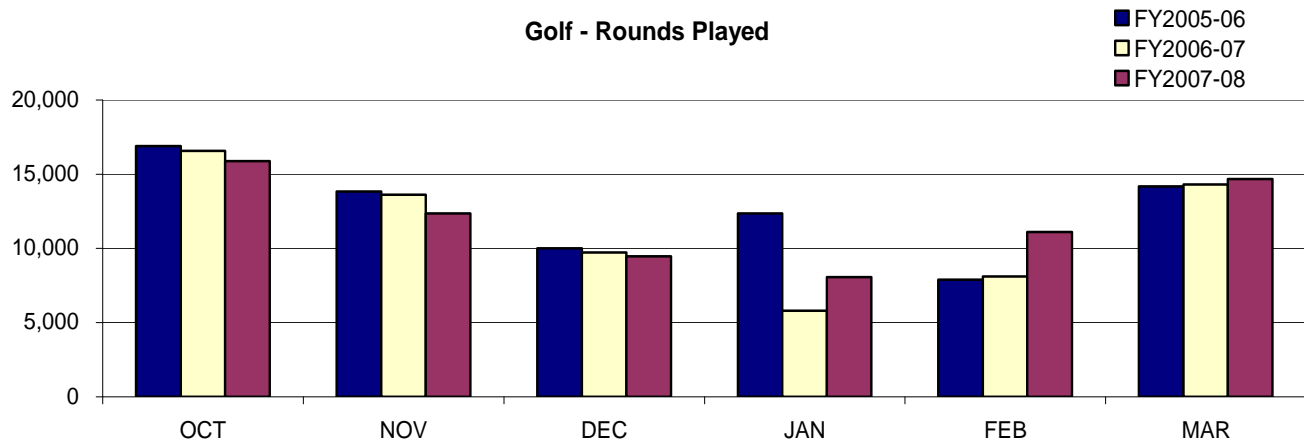
Water & Sewer - Gallons Delivered (in Millions)



WATER & SEWER - GALLONS DELIVERED (IN MILLIONS)	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	4,189	3,260	2,955	3,035	2,601	2,501
FY2006-07	5,735	3,923	4,012	3,435	3,314	3,730
FY2007-08	5,045	4,455	3,816	3,598	3,626	3,500

MUNICIPAL GOLF FUND:

Golf - Rounds Played



GOLF - ROUNDS PLAYED	OCT	NOV	DEC	JAN	FEB	MAR
FY2005-06	16,888	13,835	9,999	12,344	7,894	14,174
FY2006-07	16,580	13,611	9,713	5,797	8,106	14,305
FY2007-08	15,877	12,342	9,466	8,050	11,102	14,679

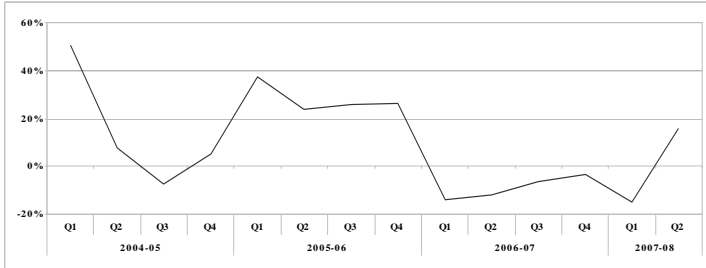




EYE ON FORT WORTH'S ECONOMY

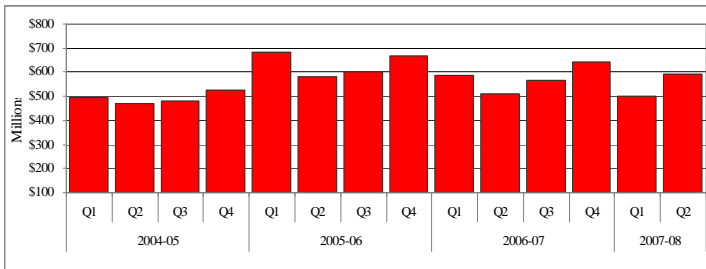
FORT WORTH BUILDING STATS

Change in Number of Permits Issued

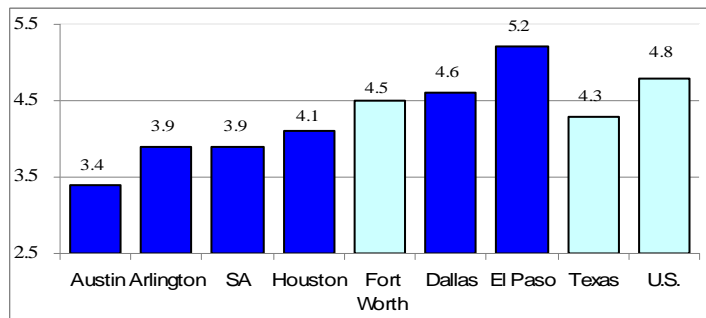


VALUE OF ALL BUILDING PERMITS

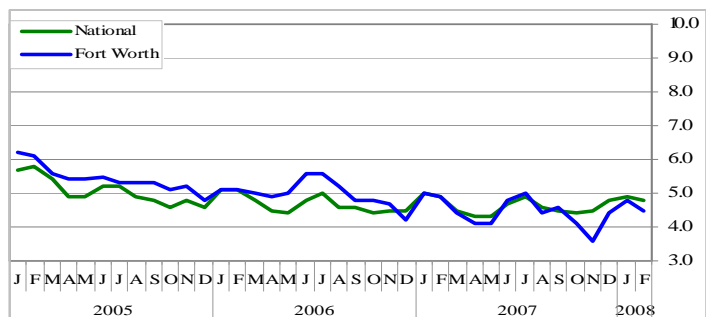
Issued by Fort Worth



FEBRUARY 2008 UNEMPLOYMENT BENCHMARKS



UNEMPLOYMENT TREND



FORT WORTH: Are we in recession?

The second quarter of the new fiscal year has passed and economic indicators show that the City is doing well, all things considered. The City is still moderately growing; however it is at a rapidly decreasing rate. Most of the economic indicators are showing an unfavorable picture. Fort Worth is not in this alone; the economic situation of Fort Worth is tracking the national economy.

According to Bernard Weinstein on the panel at the Bond Buyer's 12th annual Texas Public Finance Conference, the Lone Star State's economy continues to outpace the rest of the country. "For the past few years, Texas has been our economic superstar with growth two to three times the national average".

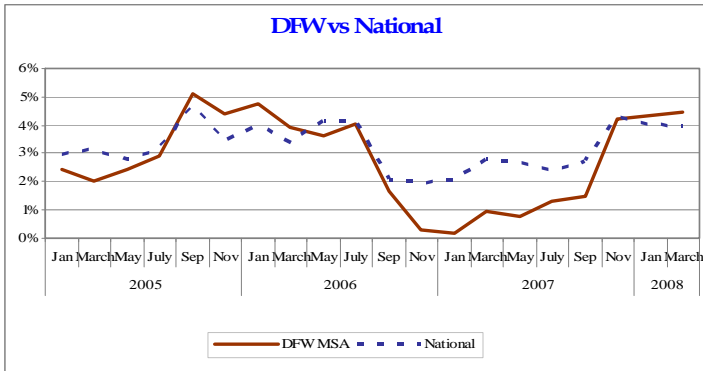
The building permit numbers are reflective of a slowing trend in the housing market. This quarter there were 3,047 new building permits. This is down 11% from the 2nd quarter of FY 2006-2007. The value of the new building permits is \$593,446,383, up by 15% from last years 2nd quarter. Even though building permits are down, the numbers still represent a growth trend. The building permit numbers are reflective of a slowing trend in the housing market.

The City of Fort Worth's unemployment rate in February 2008 of 4.5% has remained unchanged from the previous month. In general, unemployment is low compared to the highs of 2002, 2003, and 2004. However, unemployment in this area is creeping up, which follows the national trend. As depicted on the chart, the City has a lower unemployment rate than the national unemployment rate but slightly higher than the State unemployment rate.



EYE ON FORT WORTH'S ECONOMY

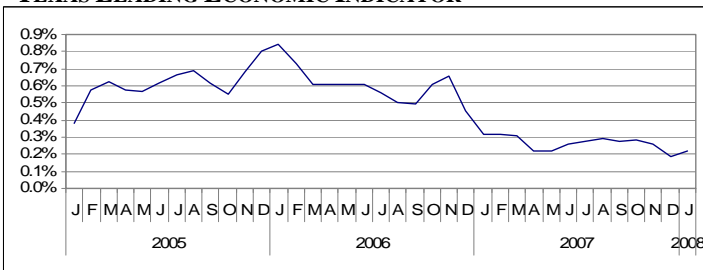
INFLATION TRENDS



Compared to similar Texas cities, Fort Worth is in the middle. Austin continues to have the lowest unemployment rate, while El Paso has the highest unemployment rate.

The CPI, as well as other economic statistics, is reported by the US Bureau of Labor and Statistics. The regional inflation rate for March 2008 rose approximately 3.51% from the previous year. This means prices were noticeably higher compared to prices last March. The percentage change from the previous year on the national inflation rate was 1.20%. The 12 month average regionally and nationally is 2.5% and 3.27%, respectively. Inflation is rising a little faster than the expected rate. However, national economic decisions made by the federal government and the Federal Reserve Bank might offset this faster pace.

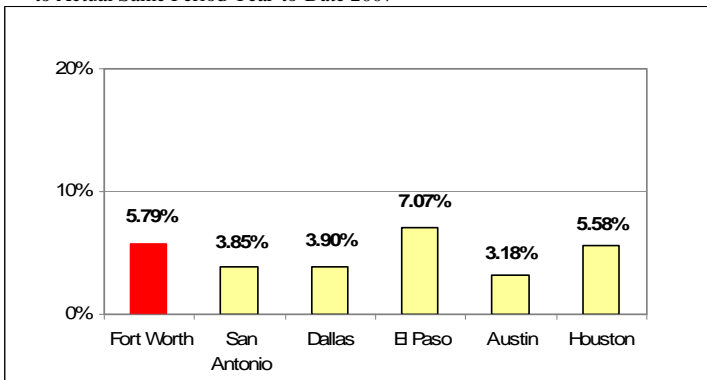
TEXAS LEADING ECONOMIC INDICATOR



The Texas Leading Economic Index, which predicts the growth of the Texas economy for a 3 to 6 month period, shows the Texas economy growing. The index takes into account initial claims for unemployment compensation, stock prices, housing permits, consumer confidence, help-wanted advertising, retail sales, oil prices, and new business registrations and incorporations. The January 2008 index had a 1.48% increase over the same month in 2007. This moderate increase over the previous January indicates that there will be moderate growth. The index is in line with reports from the Texas Comptrollers Office.

SALES TAX BENCHMARK

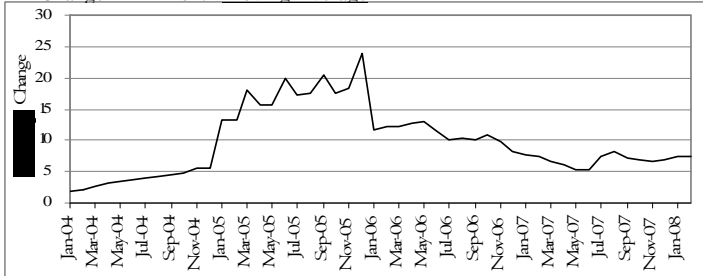
Actual Year-to-Date Feb. 2008 Compared to Actual Same Period Year-to-Date 2007



The State Comptroller's office reports positive actual sales tax collection numbers for the City of Fort Worth. Sales tax, the second largest revenue source for The City of Fort Worth, is 3.54% higher than the February 2007. Sales Tax in absolute dollars is on the rise. However, it is increasing at a decreasing rate. As depicted in the graph, sales tax revenue is returning to the leaner times of 2004.

FORT WORTH SALES TAX REVENUE

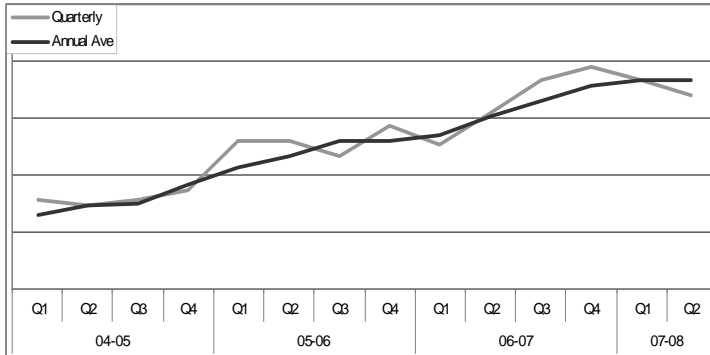
Change in 12-Month Moving Average





EYE ON FORT WORTH'S ECONOMY

HOTEL-MOTEL TAX REVENUE
Quarterly and Smoothed Annual



The caution here would be that sales tax revenues are also highly volatile which means that any projections based on current numbers should be made cautiously.

The hotel/motel revenue collections continue to trend upward. The second quarter collections for FY07-08 are higher than the same quarter in the previous fiscal year by 4.97%. However, the annual average is beginning to level out. Hotel Motel tax trends usually follow the trends of consumer spending. In light of the inflation situation, expect the hotel motel tax to show its volatility.

Overall, the City of Fort Worth is reflective of the national economy although not to the same extent. Based on the statistics gathered, difficult times might be around the corner and all decisions should be made carefully.

Sources of Data:
 Housing Starts and Building Permits – Fort Worth Development Department.
 Inflation and Unemployment data– Bureau of Labor Statistics
 Texas Leading Economic Indicator – Texas State Comptroller
 Sales Tax and Hotel-Motel Tax Revenues – Fort Worth Finance Department