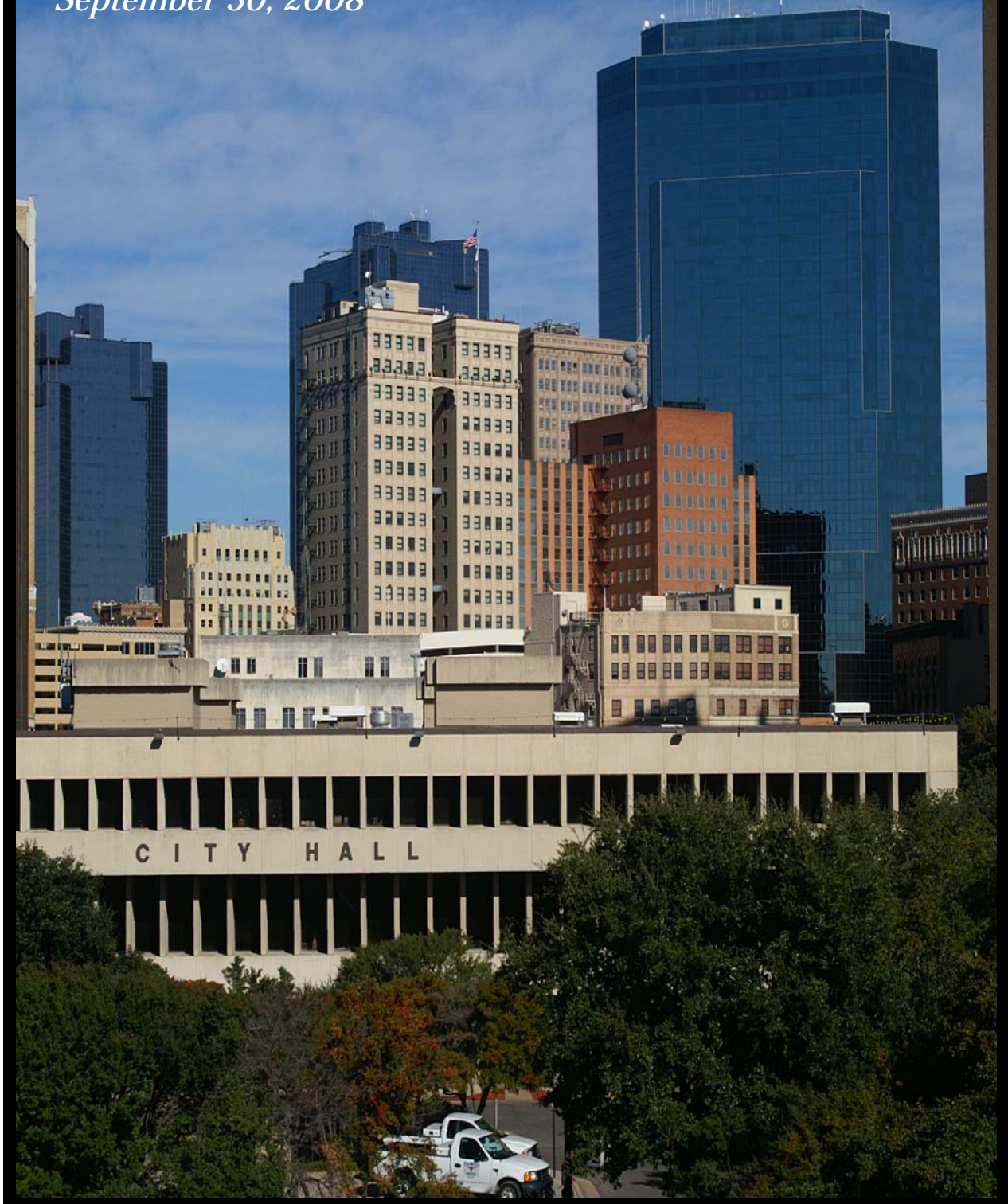


City of Fort Worth, Texas

Monthly Management Report

September 30, 2008





December 16, 2008

The Honorable Mayor,
City Council and City Manager
City of Fort Worth, Texas

Ladies and Gentlemen:

We are pleased to submit the Management Report for the twelve-month period ended September 30, 2008. This report contains the Budget and Management Report which includes comparisons of the original budget, revised budget, actual activity to-date, and budget re-estimates through the end of the fiscal year as well as fund balance projections through the end of the fiscal year for the City's operating funds. All projections are as of September 30 and do not include subsequent events.

Also included is the Accounting Report which details fund activity for the fiscal year. The Other Funds section consists of reports of the Capital Projects Reserve Fund, the Specially Funded Capital Projects Fund and the Special Assessments Fund. The Treasurer's Investment Report describes current economic trends affecting the City's investments and a summary of the City's current investment portfolio. Finally, the Department Performance Measures illustrate selected functions and activities affecting the City's financial status. Budget re-estimates are calculated by the Budget and Management Services Division, and all other figures are pulled from the City's financial software (MARS) system.

Transfers from the Workers' Compensation Fund in the amount of \$3,000,000 and the Risk Management Fund in the amount of \$5,000,000 were approved by Council for fiscal year 2009 to strengthen the General Fund's unrestricted fund balance. These transfers are not reflected in the following financial information, but will be included in the January 2009 monthly management report.

If you have any questions about this information, please feel free to contact me at 817-392-8517.

Respectfully Submitted,

Lena H. Ellis
Finance Director/CFO

FINANCIAL MANAGEMENT SERVICES DEPARTMENT

THE CITY OF FORT WORTH * 1000 THROCKMORTON STREET * FORT WORTH, TEXAS 76102
(817) 392-8185 * FAX (817) 392-8966

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THE NUMBERS PRESENTED IN THIS REPORT ARE INTENDED FOR INTERNAL USE AND ARE UNAUDITED.

Budget and Management Report

GOVERNMENTAL FUNDS

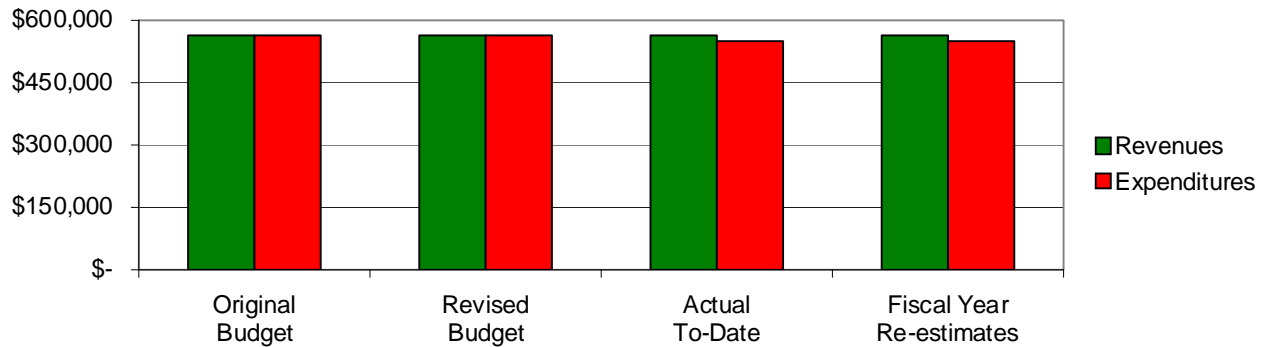
GENERAL FUND

FUND BALANCE ANALYSIS:

Comparisons of total revenues and expenditures from the original FY2007-08 budget, the revised budget, actual activity totals and budget re-estimates are presented in the following table:

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates
Revenues	\$ 562,732	\$ 564,052	\$ 560,930	\$ 560,930
Expenditures	562,732	562,370	546,561	546,561
Sources / (Uses) of Fund Balance	\$ -	\$ 1,682	\$ 14,369	\$ 14,369

FY2007-08 Budget Comparisons



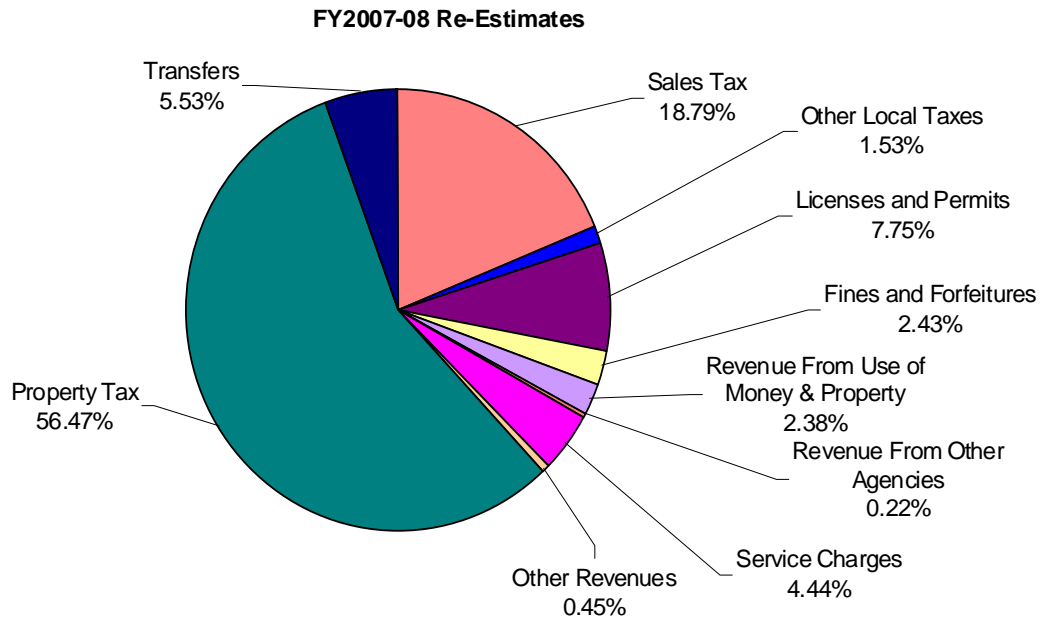
FY06 Total Ending Fund Balance at 9/30/06	\$ 56,150
FY07 Projected Sources / (Uses) of Fund Balance	5,427
<hr/>	
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 61,577
FY08 Total Supplemental Appropriations To-Date	-
FY08 Available Fund Balance To-Date	61,577
<hr/>	
FY08 Projected Sources / (Uses) of Fund Balance	14,369
<hr/>	
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 75,946
Reservations	
Reserved for Encumbrances	(3,390)
Reserved for Inventories	(3,156)
Reserved for Advances	(6,799)
Reserved for Prepaids	(2,338)
Unreserved/Undesignated Fund Balance	\$ 60,263
<hr/>	
FY08 10% Fund Balance Reserve as Required by the City's Financial Management Policy	\$ 53,899

The unaudited, unreserved, undesignated fund balance for the General Fund on September 30, 2007, was \$45.774M. It is projected to be \$60,263M, on September 30, 2008. This is \$6.364M above the minimum reserve fund balance requirement of \$53.899M, required by the City's Financial Management Policy Statements - Section III. (i.e., 10% of the 2008-2009 adopted budget expenditures less the annual transfer from the General Fund to the Debt Service Fund).

REVENUES:

Comparisons of total revenues by category from the original FY2007-08 budget, the revised budget, actual activity totals and budget re-estimates are presented in the following table:

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	(Under) / Over Budget	
					\$	%
Property Tax	\$ 324,908	\$ 324,908	\$ 316,731	\$ 316,731	\$ (8,177)	(2.52%)
Sales Tax	99,584	99,584	105,417	105,417	5,833	5.86%
Other Local Taxes	9,297	9,297	8,590	8,589	(708)	(7.62%)
Licenses and Permits	53,900	53,900	43,493	43,493	(10,407)	(19.31%)
Fines and Forfeitures	13,727	13,727	13,649	13,649	(78)	(0.57%)
Revenue From Use of Money & Property	17,698	17,766	13,344	13,344	(4,422)	(24.89%)
Revenue From Other Agencies	1,068	1,068	1,212	1,212	144	13.44%
Service Charges	25,715	25,715	24,918	24,918	(797)	(3.10%)
Other Revenues	1,369	1,387	2,549	2,549	1,162	83.75%
Transfers	15,467	16,700	31,028	31,028	14,328	85.80%
TOTAL:	\$ 562,732	\$ 564,052	\$ 560,930	\$ 560,930	\$ (3,122)	(0.55%)



On the basis of reports through the end of September 2008, revenue collections for the 2007-08 fiscal year are estimated to be \$560,930,193, which is \$3,122,086 or 0.55%, below the revised budget. The various categories of revenues are examined below:

Property Tax

Property tax revenue ended the year \$8,177,060, or 2.52%, under budget based on current receipts as of the end of September 2008. This decrease from projections during the year is due to a lower than anticipated collection rate and higher projected refunds to property owners. Additionally, projections during the year were based on collection reports provided by Tarrant County. These reports included revenue brought in from Tax Increment Financing (TIF) Districts, the incremental value from which does not stay in the General Fund. During the course of the fiscal year, Accounting prepares a journal entry to move TIF related revenue to a special fund.

Sales Tax

Based on reports from the State Comptroller, the Sales Tax re-estimate is projected to end the year \$5,832,840, or 5.86%, over budget.

Other Local Taxes

This revenue category, which includes revenue from SBC/ATT Communications, taxes on beverage sales, and bingo-game receipts, is projected to end the year \$707,392, or 7.62%, under budget due to a late decrease in Mixed Beverage Tax and Gross Receipts Telephone receipts.

Licenses and Permits

This revenue category is projected to end the year \$10,406,541 or 19.31%, below budget. However, a partially offsetting increase will be shown in the Transfer category. This decrease is primarily due to a change in how the Street Rental Fee from the Water and Sewer Fund is classified.

Fines and Forfeitures

Fines and forfeitures are projected to end the fiscal year \$78,295, or .57%, below budget primarily due to an overestimation of Municipal Court revenue during budget development. A portion of the revenue that was counted as municipal revenue should have been remitted to the State. The Municipal Court Department is in discovery phase and realized that the FY2007-08 budget was inflated due to this discrepancy.

Revenue from Money and Property

This category is projected to end the fiscal year under budget by \$4,422,398, or 24.89%. This decrease is due primarily to less than budgeted interest on investment revenue, which is attributable to the combination of decreased interest rates and less cash balance on hand in the General Fund.

Revenue from Other Agencies

This revenue category is projected to be slightly over budget by \$143,394, or 13.44%. This overage is due mainly to an overage in the Reimbursement for Indirect Costs account.

Charges for Current Services

This revenue category is projected to end the fiscal year under budget by \$796,313, or 3.1%. These low trends are primarily due to Building Permits with a decrease of \$956,355; Multi-family Permits with a decrease of \$509,738; Third Party Building Inspection Fees with a decrease of \$271,354; and a \$235,500 decrease in Plumbing Permits. These decreases are offset by other revenue accounts that have projected increases, such as Overdue Book Charges with an increase of \$117,439; and a \$359,183 increase in Vital Statistics.

Other Revenues

This category is projected to end the year over budget by \$1,161,454, or 83.75%. This increased revenue is due primarily to an increase in salary reimbursements from Medstar. This increase is offset by additional expenditures in the Fire Department. Additionally, Miscellaneous Revenue accounts are projecting over budget by \$407,030.

Transfers

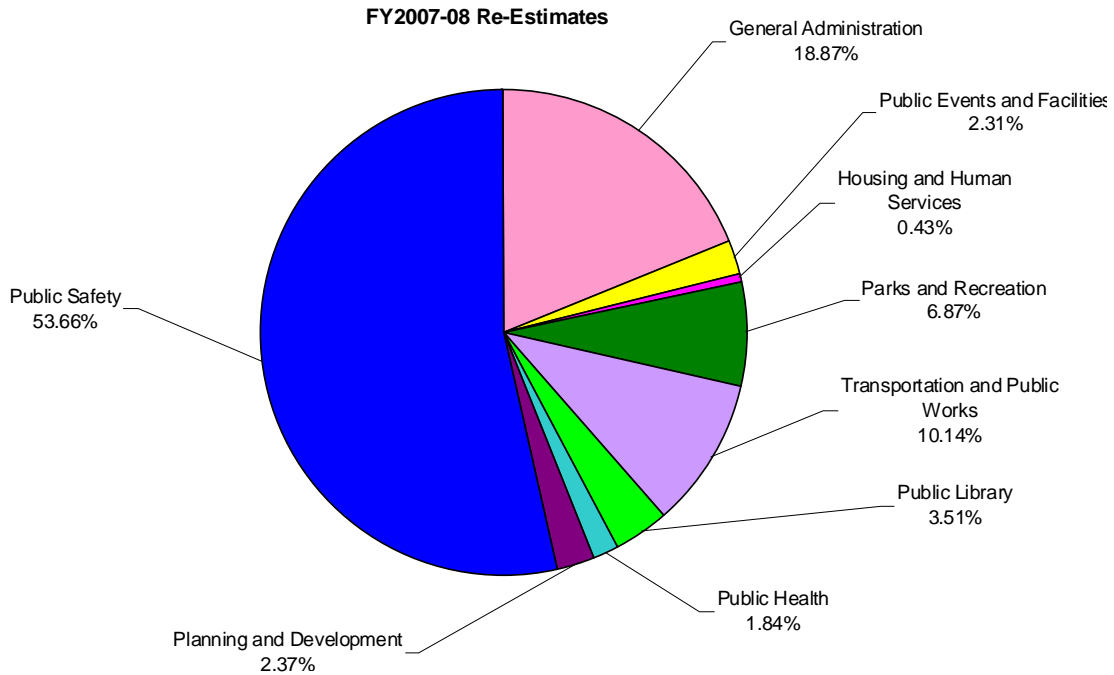
This category consists of revenues that are transferred from funds, such as Solid Waste, Municipal Parking, Water and Sewer, and Crime Control Prevention District, to the General Fund. This revenue category is projected to end the year over budget at \$14,328,227, or 85.80%. However, a corresponding decrease will be shown in the Licenses and Permits category. This increase is primarily due to a change in how the Street Rental Fee from the Water and Sewer Fund is classified. A \$2,100,000 transfer from the Worker's Compensation Fund from April is also responsible for the increase.

EXPENDITURES:

The following table shows each General Fund department's original FY2007-08 budget, the revised budget, actual activity totals, budget re-estimates and rollover requests for the fiscal year:

	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Under / (Over) Budget \$	%	Rollover Request
General Administration							
Budget and Management Services *	\$ 1,717	\$ 1,629	\$ 1,648	\$ 1,648	\$ (19)	(1.19%)	0
City Manager, Mayor and Council	7,683	7,604	7,643	7,643	(39)	(0.51%)	57
City Secretary	643	640	659	659	(19)	(3.01%)	0
Code Compliance	9,892	9,646	9,877	9,877	(231)	(2.39%)	78
Economic and Community Development	4,432	4,450	4,071	4,071	379	8.52%	338
Environmental Management	1,177	1,072	995	995	77	7.21%	0
Finance *	5,428	6,340	6,007	6,007	333	5.25%	217
Human Resources	4,210	4,316	4,180	4,180	136	3.16%	0
Internal Audit	1,149	1,136	1,221	1,221	(85)	(7.46%)	0
Legal	4,787	4,999	4,940	4,940	59	1.19%	71
Non-Departmental	60,432	60,812	51,567	52,044	8,768	14.42%	545
Total:	\$ 101,549	\$ 102,644	\$ 92,808	\$ 93,285	\$ 9,359	9.12%	\$ 1,306
Public Safety							
Fire	97,499	98,390	96,553	96,553	1,837	1.87%	0
Municipal Court	12,200	12,145	12,056	12,056	89	0.73%	0
Police	157,743	156,942	156,616	156,616	326	0.21%	403
Total:	\$ 267,443	\$ 267,476	\$ 265,225	\$ 265,225	\$ 2,251	0.84%	\$ 403
Transportation and Public Works	53,875	52,828	50,118	50,118	2,710	5.13%	1,453
Parks and Recreation							
Parks and Community Services	29,059	29,138	28,841	28,841	297	1.02%	57
Zoo	5,101	5,101	5,106	5,106	(5)	(0.10%)	0
Total:	\$ 34,160	\$ 34,239	\$ 33,947	\$ 33,947	\$ 292	0.85%	\$ 57
Public Library	17,734	17,485	17,339	17,339	146	0.84%	99
Public Health	9,377	9,086	9,105	9,105	(19)	(0.21%)	0
Public Events and Facilities	11,304	11,588	11,417	11,417	171	1.48%	72
Planning and Development	12,638	12,453	11,696	11,697	756	6.07%	0
Housing and Human Services							
Housing	899	842	702	702	140	16.67%	0
Community Relations	1,466	1,439	1,438	1,438	1	0.07%	0
Total:	\$ 2,365	\$ 2,281	\$ 2,141	\$ 2,140	\$ 141	6.20%	\$ -
Debt Service	52,288	52,288	52,765	52,288	-	0.00%	0
GRAND TOTAL:	\$ 562,732	\$ 562,370	\$ 546,561	\$ 546,561	\$ 15,809	2.81%	\$ 3,390

* Will be combined effective October 1, 2008



The previous table shows each General Fund department's year-end estimates for FY2007-08. The Fund is expected to yield net savings of \$15,808,458. Of this savings, \$3,390,489 has been requested in rollovers, which would reduce the total savings to \$12,417,969. When unaudited actual expenditures are compared to actual revenue collections of \$560,930,193, the General Fund ended FY2007-08 with a net surplus of \$14,368,984.

The following section provides explanations for each department ending either over or under budget:

- Budget and Management Services – Over budget due to salary and temporary labor costs. These overages were partially offset by savings in contractual costs.
- City Manager's Office, Mayor and Council – Several unanticipated factors converged to push the department over budget. Unexpected personnel costs have resulted in the department not realizing salary savings that were projected during the budget reduction plan, including the reclassification of positions and a transition period for new Assistant City Managers. Additionally, unexpected expenditures for consultants and a transportation study have contributed to the overages. The Mayor and Council Office was under budget due to savings in IT leased equipment, mileage reimbursement, and travel expenses. These savings were partially offset by increases in salary related costs.
- City Secretary – Over budget due to increased costs for food related to Council retreats and meetings as well as increased costs for publishing the updated code book, demand for which is driven by Council action.
- Code Compliance – Over budget due to increased costs for motor vehicle fuel, postage, vehicle replacement, property demolitions, and private mowing.
- Community Relations – Under budget due to salary savings, though savings were partially offset by an increase in the annual Citizen Survey produced by the ETC Institute.
- Economic and Community Development – Under budget due to salary savings and a disparity study which was not completed by the close of the fiscal year. Funds for this study are being requested as a rollover.
- Environmental Management – Under budget due to salary savings.
- Finance – Under budget due to salary savings, cutbacks in discretionary IT charges, and savings in contractual costs.
- Fire – Under budget primarily due to savings in Constant Staffing Overtime.
- Housing – Under budget due to salary savings related to vacancies.

- Human Resources – Under budget due to salary savings related to the mid-year hiring freeze, and savings in contractual costs related to Police and Fire recruiting.
- Internal Audit – Over budget due to increased costs related to the recruitment of the City Auditor.
- Law – Savings exist in costs for outside legal consultation, although much of the outstanding consultant costs are being requested as rollovers.
- Library – Under budget due to salary savings related to the hiring freeze, restrictions put in place on IT leases, and in contractual costs related to the Shamblee Library. Savings were partially offset by increases in office copy services, postage, office supplies, and temporary labor costs.
- Municipal Court – Under budget due to the hiring freeze and unexpected resignations. Savings were partially offset by increases in jury fees and court notification processes.
- Non Departmental – Under budget due to savings related to the following items: \$1.8m for the CAD project, which was funded with a one-time payment from General Fund of \$1.1m and the balance funded through equipment notes; \$1.1m from savings in electricity costs due to conservation efforts; and \$2.8m in savings from Chapter 380 economic development agreements, the payments for which are based on performance during the year.
- Parks and Community Services – Under budget due to salary savings and contractual costs. These savings were partially offset by increases in motor vehicle fuel and water/wastewater fees.
- Planning and Development – Under budget due to salary savings related to the mid-year hiring freeze and a new billing system for third-party plumbing which has reduced costs. In the past, charges to the third-party plumbing account are reimbursements for deposits made by third-party plumbing inspections. The new billing system has reduced the need for these reimbursements. These savings are partially offset by increases in motor vehicle fuel.
- Police – Under budget due to salary savings and reductions in spending for IT supplies and motor vehicle repairs. These savings were partially offset by increases in fuel costs, consultant costs, and ESD outside repair charges.
- Public Events – Under budget due to salary savings related to the hiring freeze as well as restrictions on the use of overtime. Additional savings were realized in gas service and purchases for resale. These savings were partially offset by increases in contractual costs and office supplies.
- Public Health – Slightly over budget due to the purchase of vehicles from FY07 in FY08. Overages were partially offset by salary savings.
- Transportation and Public Works – Savings mainly in personnel costs (\$760K), contractual costs for the Alleyway Maintenance program (\$176K), and vehicle purchase savings as reflected in the difference between budgeted amount and actual vehicle/equipment cost (\$326k). These savings were partially offset by increases in the cost of raw materials, such as concrete, and motor vehicle fuel.
- Zoo – Slightly over budget due to unbudgeted charges related to worker's compensation.

The following departments have had a change in their revised budgets since last month:

- Non Departmental – The budget for Non Departmental has increased by \$930,000 for Execution of a Contract for Staff Augmentation Services for Completion of Comprehensive Annual Financial Reports for Fiscal Years 2007 and 2008.

**GENERAL FUND
WALKFORWARD OF FUND BALANCE:**

(000'S omitted)

FY07 Total Projected Ending Fund Balance (unaudited) \$ 61,577

SUPPLEMENTAL APPROPRIATIONS:

	M&C/Ordinance Number	Date	
Authorize Professional Services Agreement with Weaver and Tidwell, LLP, to Provide Financial Services to complete the 2006 and 2007 CAFR for the period Nov 5, 2007 through Jan 18, 2008	C-22501	11/6/07	180
Authorize Professional Services Agreement with Emma S. Walker, PC, to Assist in the Completion of the FY 2006 CAFR	G-15970	11/27/07	100
Adopt Supplemental Appropriation Ordinance and Resolution Authorizing an increase to the Maximum Amount to be Paid to Gary Ingram of Jackson Walker to Assist the City in Certain Employment and Labor Concerning Meet and Confer	G-16028	2/5/08	50
Adopt Supplemental Appropriation Ordinance Increasing Appropriation in the General Fund by \$25,000 and Water & Sewer Fund by \$25,000 and Decreasing the Unreserved, Designated Fund Balance of the General Fund and Water and Sewer Fund to Fund a Contract with	G-16041	2/12/08	25
Authorize Partial Payment to Fitch and Associates for the analysis of the Area Metropolitan Ambulance Authority, d/b/a MedStar	G-16048	2/12/08	30
Adopt Resolution Authorizing the Maximum Amount to be Paid to the Law Firm of Whitaker, Chalk, Swindle & Sawyer, LLP to Assist the City Concerning Water Department and Transportation and Public Works Contracts	G-16055	2/19/08	25
Adopt Appropriation Ordinance Amending the FY2008 Budget Appropriation Ordinance No. 1779-09-2007 for the purpose of Improving the Projected, Unreserved, Undersigned General Fund Balance	G-16104	4/7/08	3,321
Authorize Additional Compensation in the Amount of \$260,213 to Deloitte and Touche, LLP, as Final payment for Completion of the Fiscal Year 2006 Single Audit and Comprehensive Annual Financial Report and Adopt Appropriation Ordinance	G-16104	7/8/08	260
Authorize Execution of a contract for Staff Augmentation Services for Completion of Comprehensive Annual Financial Reports for Fiscal Years 2007 and 2008 with Crowe Chizek and Company, LLC, for the Finance Department for a Cost Not to Exceed \$930,000 and Adopt Supplemental Appropriation Ordinance for the Finance Department	C-23029	9/9/08	930

FY08 Total Supplemental Appropriations To-Date * -

FY08 Available Fund Balance To-Date **\$ 61,577**

SOURCES:

FY08 Revenue Fiscal Year Re-Estimates 560,930

FY08 Total Sources of Funds **\$ 622,507**

USES:

FY08 Expenditure Fiscal Year Re-Estimates **(546,561)**

FY08 Total Projected Ending Fund Balance (unaudited) \$ 75,946

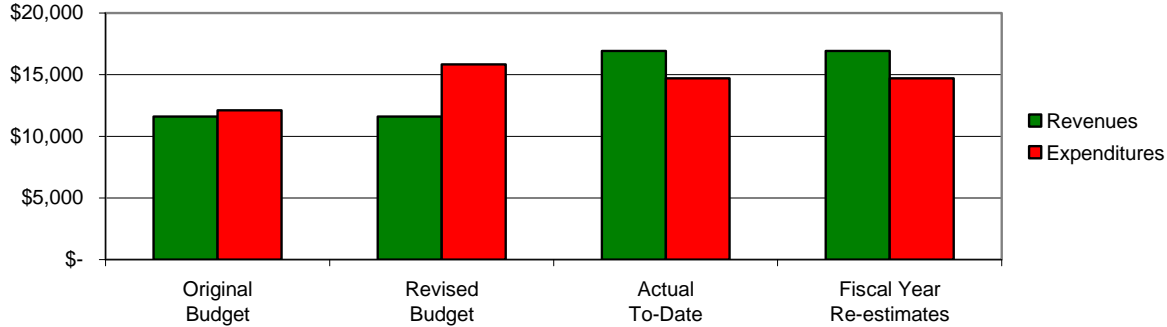
* All supplemental appropriations have been included in the FY08 Revised Budgets and Re-Estimates.

GOVERNMENTAL FUNDS

CULTURE AND TOURISM FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 11,600	\$ 11,600	\$ 16,930	\$ 16,930	
Expenditures	12,108	15,844	14,703	14,703	239
Sources / (Uses) of Fund Balance	\$ (508)	\$ (4,244)	\$ 2,227	\$ 2,227	\$ (239)

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 8,251
FY07 Projected Sources / (Uses) of Fund Balance	<u>2,438</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 10,689
FY08 Total Supplemental Appropriations To-Date	<u>-</u>
FY08 Available Fund Balance To-Date	\$ 10,689
FY08 Projected Sources / (Uses) of Fund Balance	<u>2,227</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 12,916
Reservations	
Reserved for Encumbrances	(239)
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u><u>\$ 12,677</u></u>
FY08 Fund Balance Reserve as Required by the City's Financial Management Policy	N/A

The Culture and Tourism Fund is expected to end the year with a surplus of \$2,226,728. Revenue ended the year over budget due to increases in car rental tax collections and hotel occupancy taxes. Expenditures came in slightly under budget due to savings in museum contributions and building construction costs approved late in the fiscal year. Rollovers are being requested in the amount of \$239,302 to fund these improvements in FY09. In addition, during the early months of the fiscal year, the City Council approved several supplemental appropriations from fund balance that authorized incentives for the American Paint Horse Association, Rodeo Plaza Renovation, an amendment to the Conventions Visitors Bureau for convention delegate bus transportation and other incentives, Design Enhancement and the Construction of the New Downtown Parking Garage. The cost of these initiatives was \$159,125, \$1,517,690, \$150,000, and \$645,219 respectively.

**CULTURE AND TOURISM
WALKFORWARD OF FUND BALANCE:**

(000'S omitted)

FY07 Total Projected Ending Fund Balance (unaudited)

10,689

SUPPLEMENTAL APPROPRIATIONS:

	M&C/Ordinance Number	Date	
Authorize Incentives for the American Paint Horse Association Events through the Use of Senate Bill 1253 Funds and Culture and Tourism Funds and Adopt Appropriation Ordinance	G-15906	10/02/07	159
Authorize Execution of Contract with Hasen Design Build and Development, Inc., d/b/a Hasen Construction Services for the Construction of the Rodeo Plaza Renovation and Adopt Appropriation Ordinances	C-22495	10/30/07	1,518
Adopt Appropriation Ordinances to Provide Additional Funds for the Construction of the New Downtown Parking Garage	G-16071	03/04/08	400
Authorize Execution of a Design Enhancement Agreement with PhenomenArts, Inc., for an Installation Composed of Five Large Scale Vertical Transparent Colored Glass Panels or "Fins" for the Throckmorton Street Façade of the New Downtown Parking Garage and Adopt Appropriation Ordinances	C-22074	03/04/08	245
Authorize an Amendment to City Secretary Contract Number 36003 with the Fort Worth Convention and Visitors Bureau for the Payment to the Bureau of \$150,000 in Additional Funds for Incentives and the Adoption of a Supplemental Appropriations Ordinance	C-22642	01/29/08	150
Adopt Appropriation Ordinance amending budget appropriations for FY2008 by decreasing the unreserved, undesignated fund balance in Culture and Tourism Fund by \$1,000,000 and transferring that amount to the General Fund	G-16104	04/08/08	1,000
Adopt Appropriation Ordinance increasing appropriations in the Culture and Tourism Fund by \$125,000 and decreasing unreserved, unreserved, undesignated fund balance by the same amount for the replacement and repair of current food and beverage equipment	G-22985	08/26/08	125
Adopt Appropriation Ordinance increasing appropriations in the Culture and Tourism Fund by \$114,302 and decreasing unreserved, unreserved, undesignated fund balance by the same amount for State of Texas mandated escalator repairs at the Will Rogers memorial center and the Fort Worth Convention Center	G-16283	09/23/08	114
			FY08 Total Supplemental Appropriations To-Date *
			<u>-</u>
			FY08 Available Fund Balance To-Date
			\$ 10,689
SOURCES:			
			FY08 Revenue Fiscal Year Re-Estimates
			<u>16,930</u>
			FY08 Total Sources of Funds
			\$ 27,619
USES:			
			FY08 Expenditure Fiscal Year Re-Estimates
			<u>(14,703)</u>
			FY08 Total Projected Ending Fund Balance (unaudited)
			<u>\$ 12,916</u>

Anticipated Expenditures

Authorize Payment to North Texas Cutting Champions Club to Promote Equestrian Events at Will Rogers Memorial Complex	Forthcoming	72
Authorize Public Art Agreement	Forthcoming	50

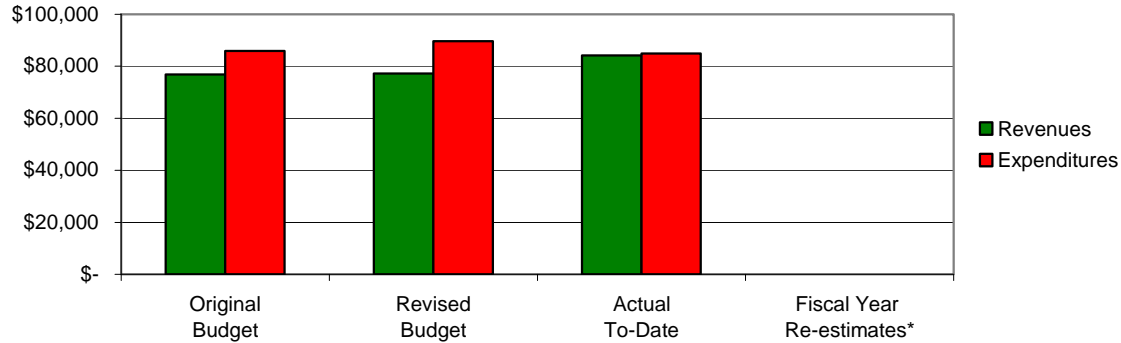
* All supplemental appropriations have been included in the FY08 Revised Budgets and Re-Estimates.

GOVERNMENTAL FUNDS

INSURANCE FUNDS

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 76,904	\$ 77,175	\$ 84,202	*N/A	
Expenditures	85,960	89,591	84,991	*N/A	N/A
Sources / (Uses) of Fund Balance	\$ (9,055)	\$ (12,416)	\$ (789)	*N/A	

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 44,919
FY07 Projected Sources / (Uses) of Fund Balance	<u>3,405</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 48,324
FY08 Projected Sources / (Uses) of Fund Balance	<u>(789)</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 47,535
Reservations	
Reserved for Encumbrances	-
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u><u>\$ 47,535</u></u>
FY08 25% Fund Balance Reserve as Required by the City's Financial Management Policy	\$ 19,291

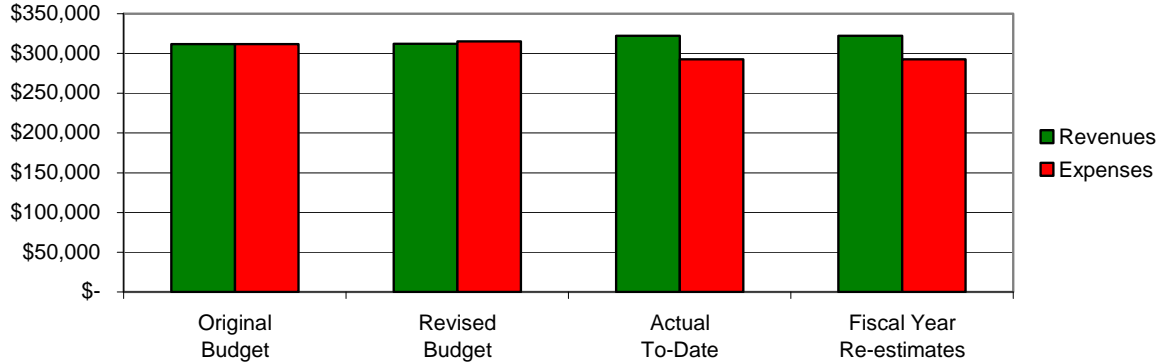
*There is currently no provision to provide re-estimates for the Insurance Funds.

ENTERPRISE FUNDS

WATER AND SEWER FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 311,935	\$ 312,194	\$ 322,263	\$ 322,263	
Expenses	311,935	315,232	292,487	292,487	637
Sources / (Uses) of Balance	\$ -	\$ (3,038)	\$ 29,776	\$ 29,776	\$ (637)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 39,217
FY07 Projected Sources / (Use) of Net Assets	<u>(1,831)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 37,386
FY08 Projected Sources / (Uses) of Net Assets	<u>29,776</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 67,162
Restricted Cash	10,848
Unrestricted Cash	<u>\$ 56,314</u>
FY08 20% Cash Balance Reserve as Required by the City's Financial Management Policy	\$ 37,227

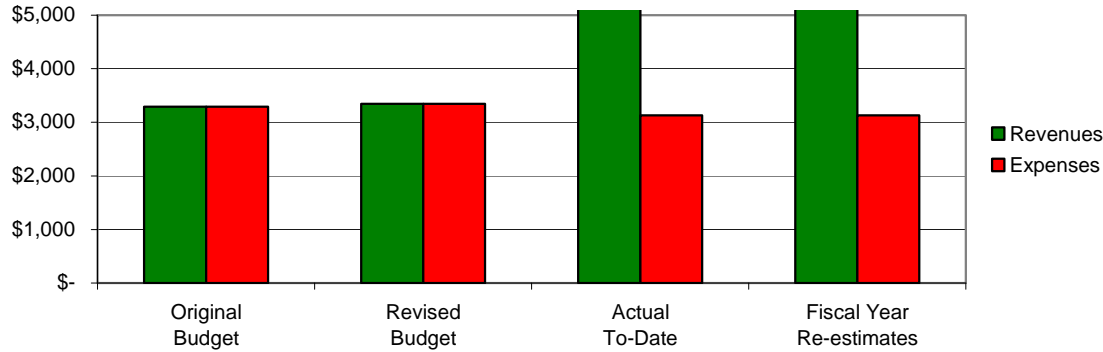
The Water & Wastewater Fund is expected to end the year with a surplus of \$29,776,092. Revenues ended the year over budget due to higher than anticipated collections on gas well bonuses and water service contracts. These increases were bolstered by higher than anticipated revenue for interest on investment, water extensions, and grease trap discharges. In addition, the department realized savings due to vacancies, supplies, lower than anticipated repair and maintenance costs, and reductions in street rental and contractual costs.

ENTERPRISE FUNDS

MUNICIPAL AIRPORTS FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 3,292	\$ 3,348	\$ 5,811	\$ 5,811	
Expenses	3,292	3,348	3,128	3,128	56
Sources / (Uses) of Balance	\$ -	\$ -	\$ 2,682	\$ 2,683	\$ (56)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ -
FY07 Projected Sources / (Use) of Net Assets	<u>105</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 105
FY08 Projected Sources / (Uses) of Net Assets	<u>2,683</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 2,788
Restricted Cash	<u>38</u>
Unrestricted Cash	<u>\$ 2,750</u>
FY08 Cash Balance Reserve	N/A

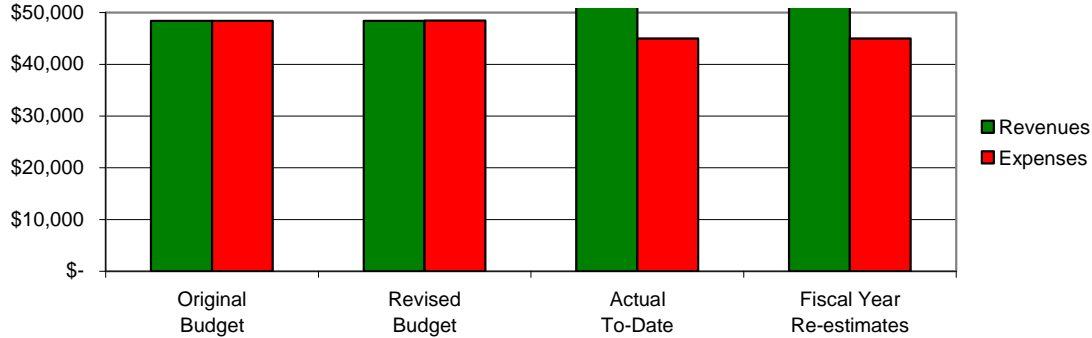
The Municipal Airport Fund is expected to end the year with a surplus of \$2,682,205, due largely to the transfer of \$1.9m from the department's capital fund to repay loans from the General Fund. The transfer notwithstanding, Aviation revenues ended the year over budget based on higher than anticipated lease revenue. Expenditures ended the year slightly under budget due to a decrease reliance on scheduled temporaries and engineering services.

ENTERPRISE FUNDS

SOLID WASTE FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 48,399	\$ 48,399	\$ 51,843	\$ 51,844	
Expenses	48,399	48,471	44,983	44,983	-
Sources / (Uses) of Balance	\$ -	\$ (72)	\$ 6,861	\$ 6,861	\$ -

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 14,869
FY07 Projected Sources / (Use) of Net Assets	<u>4,795</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 19,664
FY08 Projected Sources / (Uses) of Net Assets	<u>6,861</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 26,525
Restricted Cash	<u>7,641</u>
Unrestricted Cash	<u>\$ 18,884</u>
FY08 Cash Balance Reserve	N/A

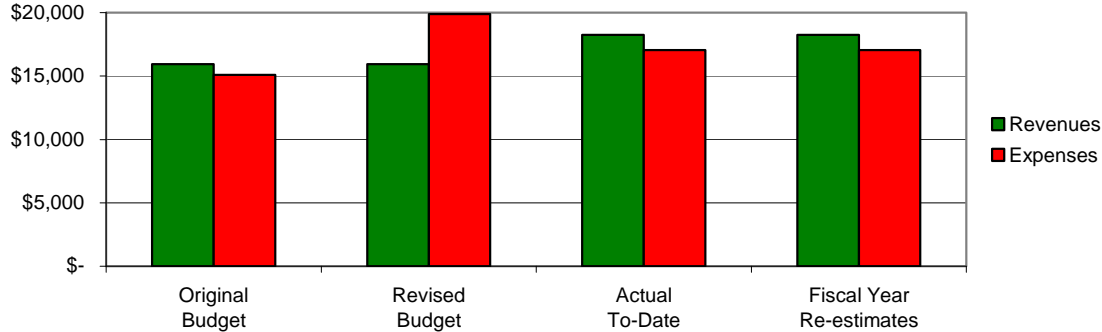
The Solid Waste Fund is expected to end the year with a surplus of \$6,861,084. Revenue is projected over budget due to increases in residential billing, recycling waste revenue, and container permits. Expenditures are expected to end the year under budget primarily due to vacancies related to the hiring freeze, as well as savings in postage, public notices, contractual costs, and disposal costs.

ENTERPRISE FUNDS

STORMWATER UTILITY FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 15,945	\$ 15,945	\$ 18,257	\$ 18,257	
Expenses	15,093	19,887	17,058	17,058	-
Sources / (Uses) of Balance	\$ 852	\$ (3,941)	\$ 1,199	\$ 1,199	-

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 827
FY07 Projected Sources / (Use) of Net Assets	<u>5,702</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 6,529
FY08 Projected Sources / (Uses) of Net Assets	<u>1,199</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 7,728
Restricted Cash	-
Unrestricted Cash	<u>\$ 7,728</u>
FY08 Cash Balance Reserve	N/A

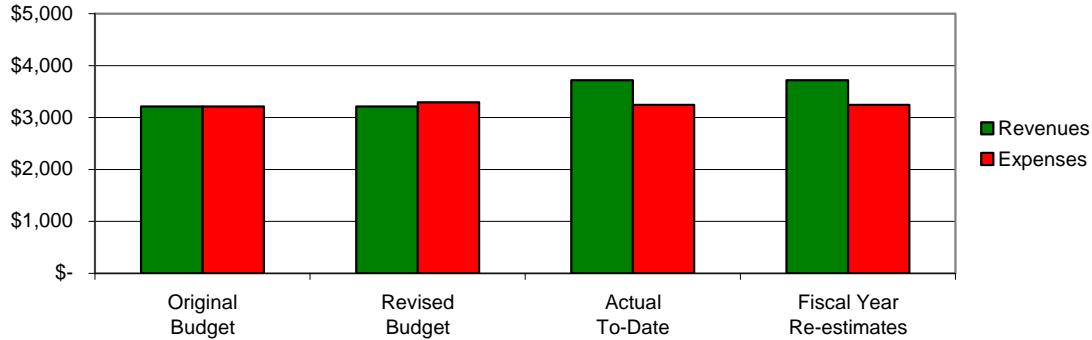
The Stormwater Utility Fund is expected to end the year with a surplus of \$1,199,311. Revenues ended the year over budget due to higher than projected utility fee revenue and unanticipated auto salvage auctions. The Fund realized savings in expenditures due to vacancies and less than expected consultant and professional service costs. The City Council approved use of fund balance during the current fiscal year for the Interim Project Management System contract (\$1.2M) and additional vehicles (\$1.7M), hence the negative variance for revenues versus expenditures in the revised budget.

ENTERPRISE FUNDS

MUNICIPAL PARKING FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 3,213	\$ 3,213	\$ 3,718	\$ 3,718	
Expenses	3,213	3,295	3,244	3,245	8,181
Sources / (Uses) of Balance	\$ -	\$ (82)	\$ 473	\$ 473	\$ (8,181)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 158
FY07 Projected Sources / (Use) of Net Assets	<u>39</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 197
FY08 Projected Sources / (Uses) of Net Assets	<u>473</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 670
Restricted Cash	-
Unrestricted Cash	<u>\$ 670</u>
FY08 Cash Balance Reserve	N/A

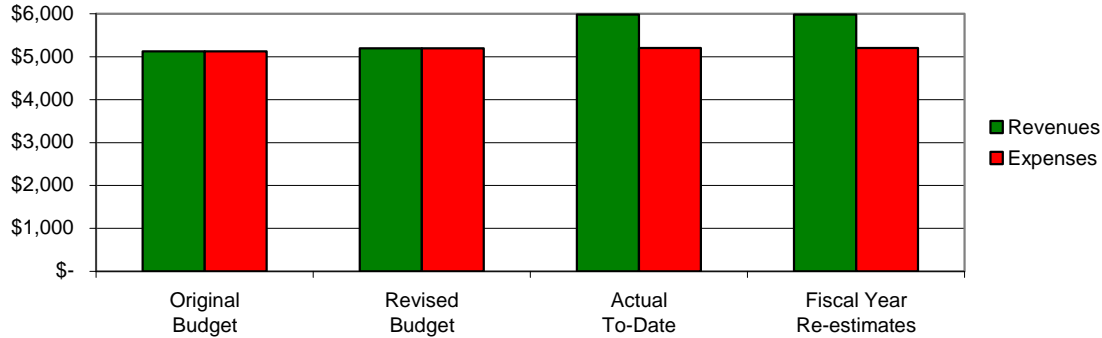
The Municipal Parking Fund is expected to end the year with a surplus of \$473,282. Expenditures are expected to end the year under budget due to the fact that some big ticket items were not able to be purchased during the fiscal year. Funding for these items is being requested as a rollover. Revenues ended the year over budget due to increases in daily parking and RV parking and conservative estimates during the budget development.

ENTERPRISE FUNDS

MUNICIPAL GOLF FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 5,121	\$ 5,192	\$ 5,979	\$ 5,979	
Expenses	5,121	5,192	5,202	5,202	-
Sources / (Uses) of Balance	\$ -	\$ -	\$ 777	\$ 777	-

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 88
FY07 Projected Sources / (Use) of Net Assets	<u>(484)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ (396)
FY08 Projected Sources / (Uses) of Net Assets	<u>777</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 381
Restricted Cash	-
Unrestricted Cash	<u>\$ 381</u>
FY08 Cash Balance Reserve	-
	N/A

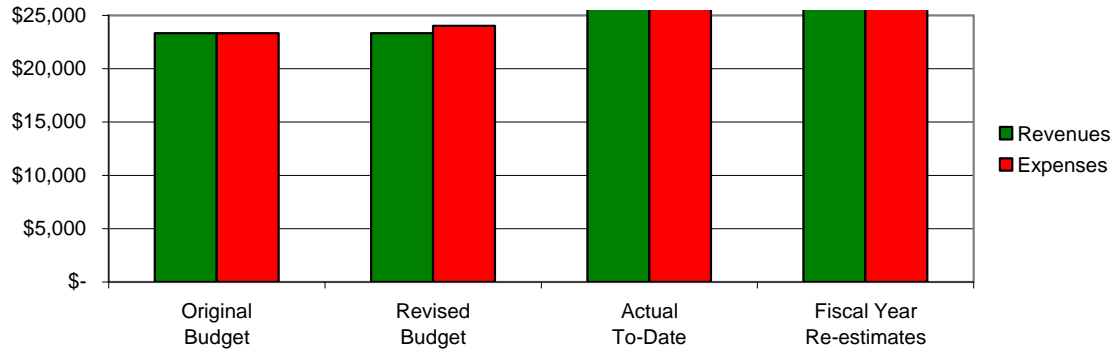
The Municipal Golf Fund is expected to end the year with a surplus of \$777,675. The Fund went over budget in expenditures due to increases in merchandise purchases and water/wastewater fees. These overages were partially offset by savings due to vacancies. Revenue ended the year over budget due to Council approved increases in green fees, which took effect May 1, 2008, and a transfer in from the department's capital fund.

INTERNAL SERVICE FUNDS

EQUIPMENT SERVICES FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 23,336	\$ 23,336	\$ 26,663	\$ 26,663	
Expenses	23,336	24,012	26,119	26,119	-
Sources / (Uses) of Balance	\$ -	\$ (676)	\$ 544	\$ 544	-

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ -
FY07 Projected Sources / (Use) of Net Assets	<u>(509)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ (509)
FY08 Projected Sources / (Uses) of Net Assets	<u>544</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 35
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 35</u></u>
FY08 Cash Balance Reserve	N/A

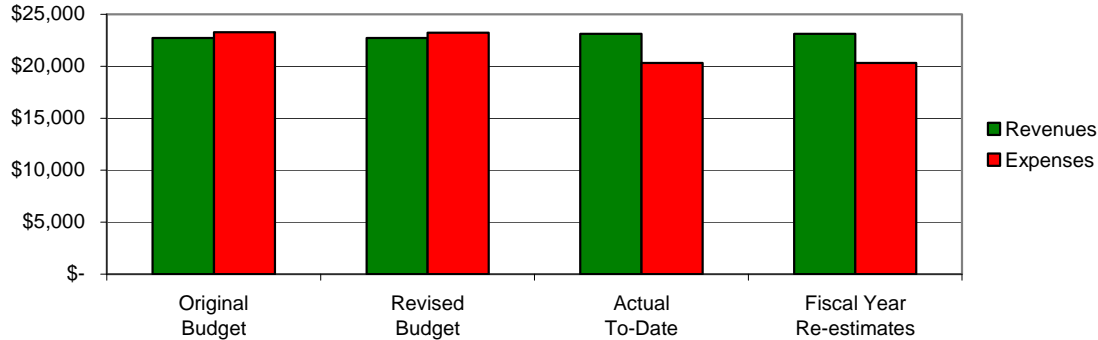
The Equipment Services Fund is expected to end the year with a budget surplus of \$544,083. Revenues are projected to end the year over budget primarily due to increased fuel prices. Accordingly, expenditures will end the year over budget due the higher prices of fuel per gallon and increased cost in motor vehicle repairs.

INTERNAL SERVICE FUNDS

IT SOLUTIONS FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 22,728	\$ 22,728	\$ 23,119	\$ 23,119	
Expenses	23,280	23,244	20,318	20,318	1,372
Sources / (Uses) of Balance	\$ (552)	\$ (514)	\$ 2,801	\$ 2,801	\$ (1,372)

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 874
FY07 Projected Sources / (Use) of Net Assets	<u>1,667</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 2,541
FY08 Projected Sources / (Uses) of Net Assets	<u>2,801</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 5,342
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 5,342</u></u>
FY08 Cash Balance Reserve	N/A

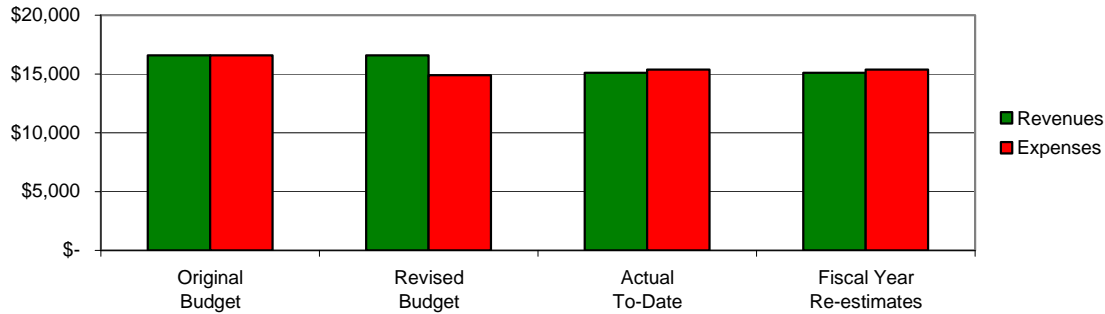
The IT Solutions Fund is expected to end the year with a surplus of \$2,800,950. While revenues are projected to end the year over budget, expenditures will yield savings due primarily to the budget reduction plan commitment. Specifically, savings were realized in salary, consultant, and contractual costs. The department budget was adopted with an expected use of fund balance.

INTERNAL SERVICE FUNDS

ENGINEERING SERVICES FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 16,590	\$ 16,590	\$ 15,102	\$ 15,102	
Expenses	16,590	14,899	15,375	15,375	-
Sources / (Uses) of Balance	\$ -	\$ 1,691	\$ (274)	\$ (274)	-

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 2,255
FY07 Projected Sources / (Use) of Net Assets	<u>(1,154)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 1,101
FY08 Projected Sources / (Uses) of Net Assets	<u>(274)</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 827
Restricted Cash	-
Unrestricted Cash	<u>\$ 827</u>
FY08 Cash Balance Reserve	N/A

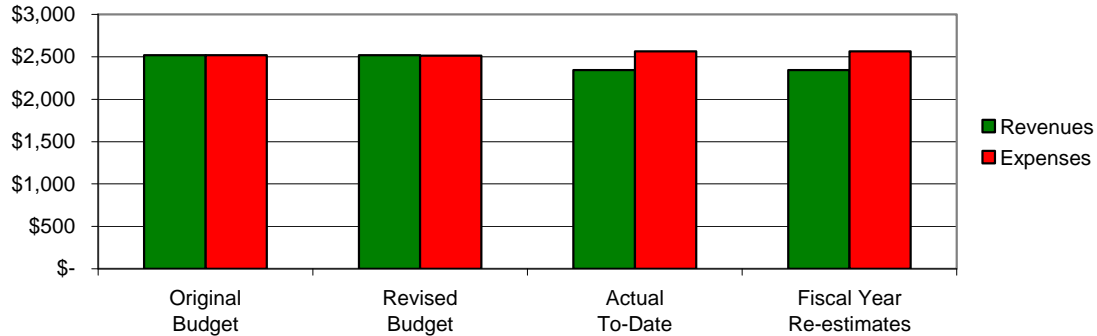
The Engineering Operating Fund is expected to end the year with a deficit of \$273,893. Revenue is expected to come in under budget due a decrease in the number of capital projects, while expenditures ended the year over budget due to increases in fuel, furniture, and software costs.

INTERNAL SERVICE FUNDS

OFFICE SERVICES FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 2,521	\$ 2,521	\$ 2,344	\$ 2,344	
Expenses	2,521	2,512	2,564	2,564	-
Sources / (Uses) of Balance	\$ -	\$ 9	\$ (220)	\$ (220)	-

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ -
FY07 Projected Sources / (Use) of Net Assets	<u>(149)</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ (149)
FY08 Projected Sources / (Uses) of Net Assets	<u>(220)</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ (369)
Restricted Cash	-
Unrestricted Cash	<u><u>\$ (369)</u></u>
FY08 Cash Balance Reserve	N/A

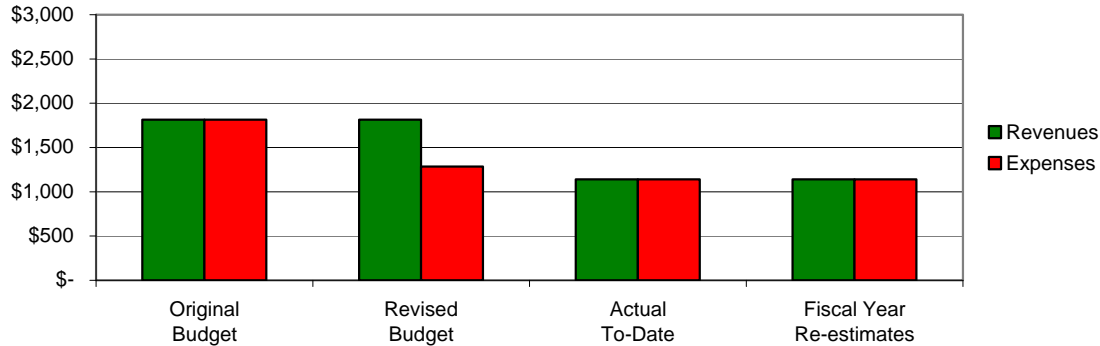
The Office Services Fund is expected to end the year with a deficit of \$219,969. The activity in this Fund is based on actual work done and revenue rendered for these services. As General Fund departments scaled back their use of these services, revenues declined.

INTERNAL SERVICE FUNDS

TEMPORARY LABOR FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 1,815	\$ 1,815	\$ 1,141	\$ 1,141	
Expenses	1,815	1,287	1,141	1,141	-
Sources / (Uses) of Balance	\$ -	\$ 528	\$ (0)	\$ -	-

FY2007-08 Budget Comparisons



FY06 Total Ending Cash Balance at 9/30/06 per CAFR	\$ 325
FY07 Projected Sources / (Use) of Net Assets	<u>163</u>
FY07 Total Projected Ending Cash Balance (unaudited)	\$ 488
FY08 Projected Sources / (Uses) of Net Assets	<u>-</u>
FY08 Total Projected Ending Cash Balance (unaudited)	\$ 488
Restricted Cash	-
Unrestricted Cash	<u><u>\$ 488</u></u>
FY08 Cash Balance Reserve	N/A

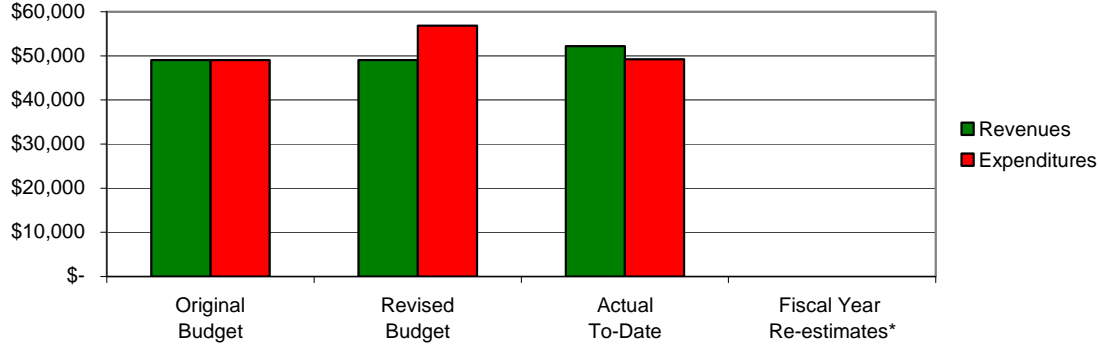
The Temporary Labor Fund is expected to end the year with neither a deficit nor surplus. The activity in this Fund is driven by the demand for temporary employees in other city departments. As demand for temporary labor decreased due to the hiring freeze and mid-year reduction plan, revenue and expenditures realized a parallel decrease.

SPECIAL REVENUE FUNDS

CRIME CONTROL AND PREVENTION DISTRICT FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 49,061	\$ 49,061	\$ 52,212	*N/A	
Expenditures	49,003	56,838	49,252	*N/A	N/A
Sources / (Uses) of Fund Balance	\$ 58	\$ (7,777)	\$ 2,959	*N/A	*N/A

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 31,849
FY07 Projected Sources / (Uses) of Fund Balance	<u>2,170</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 34,019
FY08 Projected Sources / (Uses) of Fund Balance	<u>2,959</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 36,978
Reservations	
Reserved for Encumbrances	-
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u><u>\$ 36,978</u></u>
FY08 60% Fund Balance Reserve as required by CCPD Board Policy	\$ 30,805

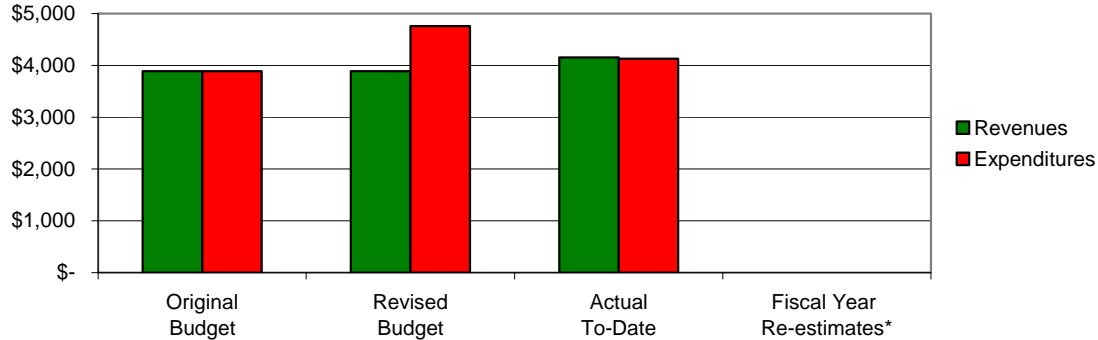
*There is currently no provision to provide re-estimates for the Crime Control and Prevention District Fund.

SPECIAL REVENUE FUNDS

ENVIRONMENTAL MANAGEMENT FUND

(000'S omitted)	Original Budget	Revised Budget	Actual To-Date	Fiscal Year Re-estimates	Rollover Requests
Revenues	\$ 3,889	\$ 3,889	\$ 4,152	*N/A	
Expenditures	3,887	4,758	4,129	*N/A	N/A
Sources / (Uses) of Fund Balance	\$ 2	\$ (870)	\$ 24	*N/A	*N/A

FY2007-08 Budget Comparisons



FY06 Total Ending Fund Balance at 9/30/06	\$ 4,661
FY07 Projected Sources / (Uses) of Fund Balance	<u>644</u>
FY07 Total Projected Ending Fund Balance (unaudited)	\$ 5,305
FY08 Projected Sources / (Uses) of Fund Balance	<u>24</u>
FY08 Total Projected Ending Fund Balance (unaudited)	\$ 5,329
Reservations	
Reserved for Encumbrances	-
Reserved for Inventories	-
Reserved for Advances	-
Unreserved/Undesignated Fund Balance	<u><u>\$ 5,329</u></u>
FY08 Fund Balance Reserve	N/A

*There is currently no provision to provide re-estimates for the Environmental Management Fund.

FORT WORTH



Accounting Report

FORT WORTH



**GENERAL FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
GENERAL PROPERTY TAX:						
CURRENT	\$ 315,540	\$ -	\$ 315,540	\$ 308,897	98%	\$ (6,643)
DELINQUENT - PRIOR YEAR	5,861	-	5,861	3,466	59%	(2,395)
DELINQUENT - CURRENT YEAR	245	-	245	364	148%	119
INTEREST AND COLLECTION FEES	3,262	-	3,262	4,004	123%	742
TOTAL GENERAL PROPERTY TAX	324,908	-	324,908	316,731	97%	(8,177)
OTHER LOCAL TAXES:						
GROSS RECEIPTS - TELEPHONE	6,765	-	6,765	6,501	96%	(264)
STATE SALES TAX	99,584	-	99,584	105,417	106%	5,833
STATE MIXED BEVERAGE TAX	2,182	-	2,182	1,840	84%	(343)
BINGO PROCEEDS	350	-	350	249	71%	(101)
TOTAL OTHER LOCAL TAXES	108,881	-	108,881	114,007	105%	5,125
LICENSES AND PERMITS:						
STREET RENTAL	51,805	-	51,805	41,441	80%	(10,365)
PUBLIC HEALTH	1,166	-	1,166	1,256	108%	89
OCCUPATIONAL	716	-	716	593	83%	(123)
NON-BUSINESS	212	-	212	204	96%	(8)
TOTAL LICENSES AND PERMITS	53,900	-	53,900	43,493	81%	(10,407)
FINES AND FORFEITURES	13,727	-	13,727	13,649	99%	(78)
USE OF MONEY AND PROPERTY:						
INTEREST ON INVESTMENTS	9,173	-	9,173	3,559	39%	(5,614)
GAS WELL ANNUAL FEES	350	-	350	652	186%	302
LEASES AND RENTALS	68	-	68	167	246%	99
PUBLIC EVENTS AND FACILITIES	6,161	-	6,161	6,884	112%	723
SALE OF PROPERTY	1,946	69	2,015	2,081	103%	67
TOTAL USE OF MONEY AND PROPERTY	17,698	69	17,766	13,344	75%	(4,422)
REVENUE FROM OTHER GOVERNMENTAL AUTHO	1,068	-	1,068	1,212	113%	143
CHARGES FOR CURRENT SERVICES:						
GENERAL GOVERNMENT	5,419	-	5,419	5,382	99%	(37)
BUILDING INSPECTION FEES	8,914	-	8,914	7,655	86%	(1,259)
WEED ABATEMENT	1,795	-	1,795	1,279	71%	(516)
PUBLIC SAFETY	6,801	-	6,801	7,044	104%	243
PUBLIC HEALTH CHARGES	1,387	-	1,387	1,840	133%	453
PARKS AND COMMUNITY SERVICES	781	-	781	952	122%	171
PUBLIC LIBRARY	617	-	617	765	124%	149
TOTAL CHARGES FOR CURRENT SERVICES	25,715	-	25,715	24,918	97%	(796)
MISCELLANEOUS AND OTHER REVENUE	1,369	19	1,387	2,549	184%	1,161
TOTAL REVENUE	547,265	87	547,352	529,902	97%	(17,450)
TRANSFERS	15,467	1,233	16,700	31,028	186%	14,328
GRAND TOTAL	\$ 562,732	\$ 1,320	\$ 564,052	\$ 560,930	99%	(3,122)

*100% thru the fiscal year

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008*

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE **EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
GENERAL ADMINISTRATION:								
BUDGET AND MANAGEMENT SERVICES	\$ 1,717	\$ (88)	\$ -	\$ 1,629	\$ 1,648	\$ -	101%	\$ (19)
CITY MANAGER, MAYOR AND COUNCIL	7,683	(79)	-	7,604	7,643	150	102%	(189)
CITY SECRETARY	643	(3)	-	640	659	2	103%	(21)
CODE COMPLIANCE	9,892	(245)	-	9,646	9,877	392	106%	(623)
ECONOMIC & COMM DEVELOPMENT	4,432	18	-	4,450	4,071	232	97%	147
ENVIRONMENTAL MANAGEMENT	1,177	(105)	-	1,072	995	1	93%	76
FINANCE	5,428	872	40	6,340	6,007	75	96%	258
HUMAN RESOURCES	4,210	107	-	4,316	4,180	15	97%	121
INTERNAL AUDIT	1,149	(13)	-	1,136	1,221	-	108%	(85)
LEGAL	4,787	213	-	4,999	4,940	57	100%	2
NON-DEPARTMENTAL	60,432	380	-	60,812	51,567	2,331	89%	6,914
TOTAL GENERAL ADMINISTRATION	101,549	1,223	40	102,644	92,808	3,255	94%	6,581
PUBLIC SAFETY:								
FIRE	97,499	890	-	98,390	96,553	18	98%	1,818
MUNICIPAL COURT	12,200	43	(98)	12,145	12,056	33	100%	57
POLICE	157,743	(802)	-	156,942	156,616	566	100%	(240)
TOTAL PUBLIC SAFETY	267,443	132	(98)	267,476	265,225	617	99%	1,635
TRANSPORTATION AND PUBLIC WORKS	53,875	(1,105)	58	52,828	50,118	1,672	98%	1,038
PARKS AND RECREATION								
PARKS AND COMMUNITY SERVICES	29,059	79	-	29,138	28,841	1,292	103%	(995)
ZOO	5,101	-	-	5,101	5,106	2	100%	(7)
TOTAL PARKS AND RECREATION	34,160	79	-	34,239	33,947	1,294	103%	(1,002)
PUBLIC LIBRARY	17,734	(249)	-	17,485	17,339	137	100%	9
PUBLIC HEALTH	9,377	(291)	-	9,086	9,105	17	100%	(36)
PUBLIC EVENTS AND FACILITIES	11,304	285	-	11,588	11,417	318	101%	(146)
PLANNING AND DEVELOPMENT	12,638	(185)	-	12,453	11,696	231	96%	526
HOUSING AND HUMAN SERVICES								
HOUSING	899	(57)	-	842	702	1	84%	139
COMMUNITY RELATIONS	1,466	(27)	-	1,439	1,438	27	102%	(26)
TOTAL HOUSING AND HUMAN SERVICES	2,365	(84)	-	2,281	2,141	28	95%	113
DEBT SERVICES	52,288	-	-	52,288	52,765	-	101%	(477)
GRAND TOTAL	\$ 562,732	\$ (196)	\$ -	\$ 562,370	\$ 546,561	\$ 7,568	99%	\$ 8,240

*100% thru the fiscal year

**The Actuals To-Date do not agree with actuals on Page 4 (Encumbrances are included on Page 4).

**CULTURE AND TOURISM FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
HOTEL-MOTEL TAX	\$ 11,600	\$ -	\$ 11,600	\$ 16,415	142%	\$ 4,815
MISCELLANEOUS	-	-	-	514	0%	514
TOTAL REVENUE	11,600	-	11,600	16,930	146%	5,330
TRANSFERS	-	-	-	-	0%	-
GRAND TOTAL	\$ 11,600	\$ 0	\$ 11,600	\$ 16,930	146%	\$ 5,330

*100% thru the fiscal year

**CULTURE AND TOURISM FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
TOURISM	\$ 579	\$ -	\$ -	\$ 579	\$ 564	\$ 10	99%	\$ 5
CONVENTION SUPPORT	-	1,000	-	1,000	1,019	-	0%	(19)
CONVENTIONS BUREAU	7,414	150	-	7,564	7,783	1,057	117%	(1,276)
ARTS COUNCIL	940	-	-	940	915	0	97%	26
MUSEUMS	572	1,518	-	2,090	2,091	-	100%	(1)
VAN CLIBURN FOUNDATION	100	-	-	100	100	-	100%	-
FORT WORTH SISTER CITIES	378	-	-	378	378	-	100%	-
OPEN AIR FESTIVALS	1,524	423	-	1,947	604	16	32%	1,327
TRANSFERS OUT	600	645	-	1,245	1,248	-	100%	(2)
GRAND TOTAL	\$ 12,108	\$ 3,736	\$ -	\$ 15,844	\$ 14,703	\$ 1,083	100%	\$ 59

*100% thru the fiscal year

**INSURANCE FUNDS
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
FUND 71, CITY INSURANCE:						
CONTRIBUTIONS FROM OTHER FUNDS	\$ 5,472	\$ -	\$ 5,472	\$ 5,785	106%	\$ 313
CONTRIBUTIONS FROM AGENCIES	-	270	270	274	101%	3
MISCELLANEOUS	-	-	-	193	0%	193
TOTAL FUND 71	5,472	270	5,743	6,252	109%	509
FUND 73, WORKERS COMPENSATION:						
CONTRIBUTIONS FROM OTHER FUNDS	11,886	-	11,886	13,558	114%	1,672
MISCELLANEOUS	-	-	-	217	0%	217
TOTAL FUND 73	11,886	-	11,886	13,775	116%	1,889
FUND 85, GROUP HEALTH:						
INTEREST ON INVESTMENTS	677	-	677	984	145%	307
CONTRIBUTIONS	53,387	-	53,387	59,828	112%	6,441
MISCELLANEOUS	5,177	-	5,177	3,045	59%	(2,132)
TOTAL FUND 85	59,241	-	59,241	63,857	108%	4,616
FUND 86, UNEMPLOYMENT COMPENSATION:						
INTEREST ON INVESTMENTS	-	-	-	14	0%	14
CONTRIBUTIONS FROM OTHER FUNDS	306	-	306	306	100%	0
TOTAL FUND 86	306	-	306	319	104%	14
GRAND TOTAL	\$ 76,904	\$ 270	\$ 77,175	\$ 84,202	109%	\$ 7,027

*100% thru the fiscal year

**INSURANCE FUNDS
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
FUND 71, CITY INSURANCE	\$ 5,472	\$ 1,179	\$ -	\$ 6,651	\$ 5,508	\$ 5	83%	\$ 1,138
FUND 73, WORKERS' COMPENSATION	11,886	2,385	-	14,271	11,637	755	87%	1,879
FUND 85, GROUP HEALTH	68,266	67	-	68,332	67,660	244	99%	428
FUND 86, UNEMPLOYMENT COMPENSATION	336	-	-	336	186	-	55%	150
GRAND TOTAL	\$ 85,960	\$ 3,631	\$ -	\$ 89,591	\$ 84,991	\$ 1,004	96%	\$ 3,595

*100% thru the fiscal year

WATER AND SEWER FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008*

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
WATER OPERATIONS:						
SERVICE REVENUE	\$ 125,428	\$ 10,752	\$ 136,180	\$ 140,213	103%	\$ 4,033
CONTRACTS REVENUE	34,589	-	34,589	36,331	105%	1,742
TOTAL UTILITY INCOME	160,017	10,752	170,769	176,545	103%	5,775
TAPS	698	-	698	661	95%	(37)
EXTENSIONS	1,185	-	1,185	1,538	130%	353
TOTAL CONNECTIONS AND EXTENSIONS	1,883	-	1,883	2,199	117%	316
INTEREST ON INVESTMENTS	1,002	-	1,002	1,922	192%	920
GAS LEASE	-	-	-	5,662	0%	5,662
SALVAGE SALES	5	-	5	12	231%	7
SALE OF ASSETS	-	-	-	140	0%	140
TOTAL USE OF MONEY AND PROPERTY	1,007	-	1,007	7,735	768%	6,728
WASTE DISPOSAL BILLING	-	-	-	-	0%	-
TOTAL INTER-DEPARTMENTAL CHARGES	-	-	-	-	0%	-
TRANSFERS FROM OTHER FUNDS	10,823	(10,623)	200	69	35%	(131)
BAD DEBTS RECOVERED	-	-	-	-	0%	-
CROSS CONNECTION CONTROL	-	-	-	-	0%	-
MISCELLANEOUS REVENUE	3,078	-	3,078	3,550	115%	472
TOTAL OTHER REVENUE	13,901	(10,623)	3,278	3,619	110%	341
TOTAL WATER	176,808	129	176,937	190,098	107%	13,161
SEWER OPERATIONS:						
SERVICE REVENUE	105,084	4,146	109,230	105,996	97%	(3,234)
CONTRACTS REVENUE	22,600	-	22,600	22,319	99%	(281)
INDUSTRIAL WASTE	375	-	375	380	101%	5
TOTAL UTILITY INCOME	128,059	4,146	132,205	128,694	97%	(3,511)
TAPS	625	-	625	543	87%	(82)
EXTENSIONS	500	-	500	562	112%	62
TOTAL CONNECTIONS AND EXTENSIONS	1,125	-	1,125	1,104	98%	(21)
INTEREST EARNED ON INVESTMENTS	1,086	-	1,086	1,492	137%	407
GAS LEASE	517	-	517	190	37%	(327)
SALVAGE SALES	-	-	-	-	0%	-
TOTAL USE OF MONEY AND PROPERTY	1,603	-	1,603	1,683	105%	80
WASTE DISPOSAL BILLING	-	-	-	-	0%	-
TOTAL INTER-DEPARTMENTAL CHARGES	-	-	-	-	0%	-
TRANSFERS FROM OTHER FUNDS	4,217	(4,017)	200	-	0%	(200)
BAD DEBTS RECOVERED	-	-	-	-	0%	-
MISCELLANEOUS REVENUE	64	-	64	615	959%	550
LIQUID WASTE PROGRAM	60	-	60	69	116%	9
TOTAL OTHER REVENUE	4,341	(4,017)	324	684	211%	360
TOTAL SEWER	135,127	129	135,257	132,165	98%	(3,092)
GRAND TOTAL	\$ 311,935	\$ 259	\$ 312,194	\$ 322,263	103%	\$ 10,069

*100% thru the fiscal year

WATER AND SEWER FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008*

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
WATER OPERATIONS:								
ADMINISTRATION	\$ 1,605	\$ 254	\$ (26)	\$ 1,834	\$ 2,122	\$ 14	117%	\$ (303)
GOVERNMENTAL AFFAIRS	-	-	-	-	0	-	0%	(0)
RAW WATER PURCHASES	42,892	-	-	42,892	38,648	165	90%	4,078
ENGINEERING	1,278	-	-	1,278	1,299	3	102%	(25)
LABORATORY SERVICES	1,864	-	-	1,864	1,642	2	88%	220
COMMERCIAL - WATER	17,696	438	(565)	17,570	14,400	1,630	91%	1,540
WATER TREATMENT	25,430	42	166	25,637	26,796	1,002	108%	(2,160)
FIELD OPERATIONS	14,312	755	499	15,566	15,689	524	104%	(647)
NON-DEPARTMENTAL	10,425	271	-	10,697	10,762	15	101%	(80)
TRANSFER TO CAPITAL PROJECTS	23,091	-	-	23,091	21,175	-	92%	1,915
DEBT SERVICE	38,484	-	-	38,484	38,484	-	100%	-
TOTAL WATER OPERATIONS	177,076	1,761	74	178,912	171,018	3,356	97%	4,538
SEWER OPERATIONS:								
ADMINISTRATION	1,539	129	-	1,668	1,609	14	97%	46
GOVERNMENTAL AFFAIRS	-	-	-	-	-	-	0%	-
ENGINEERING	1,087	-	-	1,087	1,014	49	98%	24
LABORATORY SERVICES	1,780	-	-	1,780	1,558	84	92%	139
COMMERCIAL - WATER	9,115	438	-	9,553	7,109	1,357	89%	1,087
WASTE TREATMENT	26,970	86	-	27,056	25,417	948	97%	691
FIELD OPERATIONS	17,698	883	(74)	18,506	15,903	1,372	93%	1,231
NON-DEPARTMENTAL	12,447	-	-	12,447	13,243	-	106%	(796)
TRANSFER TO CAPITAL PROJECTS	24,084	-	-	24,084	15,477	-	64%	8,607
DEBT SERVICE	40,139	-	-	40,139	40,139	-	100%	-
TOTAL SEWER OPERATIONS	134,859	1,536	(74)	136,321	121,469	3,823	92%	11,028
GRAND TOTAL	\$ 311,935	\$ 3,297	\$ -	\$ 315,232	\$ 292,487	\$ 7,179	95%	\$ 15,566

*100% thru the fiscal year

**MUNICIPAL AIRPORTS FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
MEACHAM AIRPORT:						
FIELD INCOME	\$ 590	\$ 13	\$ 603	\$ 634	105%	\$ 31
TERMINAL BUILDING INCOME	273	(13)	260	337	129%	76
HANGAR AND SITE RENTAL INCOME	1,067	182	1,249	1,207	97%	(42)
MISCELLANEOUS	182	(182)	-	-	0%	-
TOTAL MEACHAM AIRPORT	2,113	-	2,113	2,178	103%	65
SPINKS AIRPORT:						
FIELD INCOME	35	-	35	38	109%	3
HANGAR AND SITE RENTAL INCOME	199	-	199	186	93%	(13)
FUEL INCOME	-	-	-	-	0%	-
TOTAL SPINKS AIRPORT	234	-	234	224	96%	(10)
ALLIANCE AIRPORT:						
FIELD INCOME	27	-	27	-	0%	(27)
SHARED REVENUE	267	-	267	314	118%	47
HANGAR AND SITE RENTAL INCOME	482	-	482	482	100%	0
MISCELLANEOUS	-	-	-	31	0%	31
TOTAL ALLIANCE AIRPORT	776	-	776	827	107%	51
INTEREST ON INVESTMENTS	-	-	-	5	0%	5
GAS LEASE	-	56	56	2,366	4225%	2,310
OTHER REVENUE	169	-	169	210	125%	41
TRANSFER FROM GENERAL FUND	-	-	-	-	0%	-
GRAND TOTAL	\$ 3,292	\$ -	\$ 3,348	\$ 5,811	174%	\$ 2,463

*100% thru the fiscal year

MUNICIPAL AIRPORT FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008*

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
GENERAL ADMINISTRATION	\$ 1,085	\$ 56	\$ -	\$ 1,141	\$ 1,108	\$ 71	103%	(37)
AIRPORT OPERATIONS:								
MEACHAM	1,267	-	-	1,267	1,248	43	102%	(24)
SPINKS	362	-	-	362	228	0	63%	134
ALLIANCE	66	-	-	66	28	-	42%	38
TOTAL AIRPORT OPERATIONS	1,695	-	-	1,695	1,504	43	91%	148
AIRPORT MAINTENANCE:								
MEACHAM AIRFIELD	-	-	-	-	0	-	0%	(0)
SPINKS AIRPORT	-	-	-	-	4	-	0%	(4)
ALLIANCE AIRPORT	-	-	-	-	1	-	0%	(1)
MEACHAM BUILDING	-	-	-	-	-	-	0%	-
TOTAL AIRPORT MAINTENANCE	-	-	-	-	5	-	0%	(5)
AIRPORT SECURITY:								
MEACHAM	-	-	-	-	-	-	0%	-
TOTAL AIRPORT SECURITY	-	-	-	-	-	-	0%	-
NON-DEPARTMENTAL	512	-	-	512	511	-	100%	1
GRAND TOTAL	\$ 3,292	\$ 56	\$ -	\$ 3,348	\$ 3,128	\$ 113	97%	\$ 106

*100% thru the fiscal year

**SOLID WASTE FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
WASTE DISPOSAL SERVICE: RESIDENTIAL AND COMMERCIAL	\$ 39,779	\$ -	\$ 39,779	\$ 40,588	102%	\$ 809
TOTAL WASTE DISPOSAL SERVICE	39,779	-	39,779	40,588	102%	809
PUBLIC LANDFILL FEES	1,189	-	1,189	1,512	127%	323
INTEREST ON INVESTMENTS	619	-	619	1,230	199%	611
GAS LEASE	-	-	-	-	0%	-
OTHER REVENUE: RESOURCE RECYCLING	3,456	-	3,456	4,414	128%	958
OTHER REVENUE	2,954	-	2,954	3,703	125%	749
SALES TAX TRANSFER	403	-	403	397	99%	(6)
TOTAL OTHER REVENUE	6,812	-	6,812	8,514	125%	1,701
GRAND TOTAL	\$ 48,399	\$ -	\$ 48,399	\$ 51,843	107%	\$ 3,445

*100% thru the fiscal year

**SOLID WASTE FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 5,133	\$ 52	\$ -	\$ 5,185	\$ 5,238	\$ 19	101%	\$ (71)
COLLECTION	28,303	-	-	28,303	27,307	121	97%	875
BRUSH AND BULKY WASTE	887	-	-	887	873	-	98%	15
LANDFILL OPERATIONS	4,880	-	-	4,880	4,134	-	85%	745
DROP STATION	3,109	-	-	3,109	2,120	8	68%	981
NON-DEPARTMENTAL	2,483	-	-	2,483	2,353	-	95%	129
ILLEGAL DUMP CLEAN-UP	1,537	-	-	1,537	1,525	30	101%	(18)
DEAD ANIMAL PICKUP	210	-	-	210	220	-	105%	(10)
CLEAN CITY PROGRAM	981	-	-	981	383	9	40%	589
CALL CENTER	876	21	-	897	829	40	97%	28
CODE COMPLIANCE	-	-	-	-	-	-	0%	-
GRAND TOTAL	\$ 48,399	\$ 73	\$ -	\$ 48,471	\$ 44,983	\$ 226	93%	\$ 3,263

*100% thru the fiscal year

**STORMWATER UTILITY FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
INTEREST ON INVESTMENT	\$ 25	\$ -	\$ 25	526	2104%	\$ 501
UTILITY FEE	15,920	-	15,920	17,646	111%	1,727
MISCELLANEOUS REVENUE	1	-	1	85	16965%	84
GRAND TOTAL	\$ 15,945	\$ -	\$ 15,945	\$ 18,257	114%	\$ 2,312

*100% thru the fiscal year

**STORMWATER UTILITY FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
MANAGEMENT AND CONSULTING	\$ 1,279	\$ 1,166	\$ -	\$ 2,445	\$ 2,497	\$ 0	102%	\$ (53)
CUSTOMER SERVICE	616	-	-	616	433	6	71%	176
PLANNING AND ENGINEERING	5,825	1,933	-	7,758	2,714	3,234	77%	1,809
OPERATIONS AND MAINTENANCE	5,475	1,694	-	7,169	9,503	170	135%	(2,504)
NON DEPARTMENTAL	-	-	-	-	(3)	275	0%	(272)
DEBT SERVICE	1,900	-	-	1,900	1,913	-	101%	(13)
GRAND TOTAL	\$ 15,093	\$ 4,793	\$ -	\$ 19,887	\$ 17,058	\$ 3,686	104%	\$ (857)

*100% thru the fiscal year

**MUNICIPAL PARKING FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
LEASES AND RENTALS:						
PARKING AUTHORITY	\$ 2,866	\$ (952)	\$ 1,915	\$ 2,304	120%	\$ 389
PARKING LOT RENTALS	94	-	94	106	112%	12
PARKING SPACE RENTALS	191	-	191	174	91%	(17)
PARKING TAX EXEMPT	24	-	24	36	152%	12
OFFICE SPACE	21	-	21	19	87%	(3)
TOTAL LEASES AND RENTALS	3,197	(952)	2,245	2,639	118%	394
CONCESSION FEES	-	-	-	-	0%	-
INTEREST ON INVESTMENTS	16	-	16	30	182%	13
MISCELLANEOUS REVENUE	-	-	952	1,049	110%	97
GRAND TOTAL	3,213	(952)	3,213	3,718	116%	504

*100% thru the fiscal year

**MUNICIPAL PARKING FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 3,213	\$ 81	\$ -	\$ 3,295	\$ 3,244	\$ 58	100%	\$ (8)
GRAND TOTAL	\$ 3,213	\$ -	\$ -	\$ 3,295	\$ 3,244	\$ 58	100%	\$ (8)

*100% thru the fiscal year

**MUNICIPAL GOLF FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
GOLF COURSE FEES:						
PECAN VALLEY	\$ 1,965	\$ -	\$ 1,965	\$ 2,013	102%	\$ 48
Z. BOAZ	677	-	677	684	101%	7
MEADOWBROOK	1,216	-	1,216	1,202	99%	(14)
ROCKWOOD	1,061	-	1,061	978	92%	(84)
SYCAMORE	196	-	196	286	146%	90
TOTAL GOLF COURSE FEES	<u>5,116</u>	<u>-</u>	<u>5,116</u>	<u>5,163</u>	<u>101%</u>	<u>47</u>
INTEREST ON INVESTMENTS	-	-	-	-	0%	-
LEASE REVENUE:						
PRP FOOD SERVICE	-	-	-	-	0%	-
TOTAL LEASE REVENUE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>
OTHER REVENUE	5	71	76	116	152%	40
GAS LEASE BONUS TRANSFER	5	71	76	700	923%	624
GRAND TOTAL	<u>\$ 5,121</u>	<u>\$ 71</u>	<u>\$ 5,192</u>	<u>\$ 5,979</u>	<u>115%</u>	<u>\$ 787</u>

*100% thru the fiscal year

MUNICIPAL GOLF FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008*

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
GOLF COURSE MANAGEMENT	\$ 560	\$ -	\$ -	\$ 560	\$ 490	\$ 37	94%	\$ 33
GREEN MAINTENANCE:								
PECAN VALLEY	613	-	-	613	626	26	106%	(39)
Z. BOAZ	377	-	-	377	376	4	101%	(3)
MEADOWBROOK	421	-	-	421	476	13	116%	(68)
ROCKWOOD	425	-	-	425	414	7	99%	4
SYCAMORE	228	-	-	228	226	2	100%	0
TOTAL GREEN MAINTENANCE	2,065	-	-	2,065	2,118	52	105%	(106)
PRO SHOP:								
PECAN VALLEY	439	-	-	439	431	41	107%	(33)
Z. BOAZ	314	71	-	385	290	100	101%	(5)
MEADOWBROOK	385	-	-	385	350	36	100%	(1)
ROCKWOOD	366	-	-	366	396	43	120%	(73)
SYCAMORE	178	-	-	178	201	19	124%	(42)
TOTAL PRO SHOP	1,682	71	-	1,753	1,668	239	109%	(154)
SANDWICH SHOP:								
PECAN VALLEY	158	-	-	158	278	33	197%	(154)
Z. BOAZ	37	-	-	37	23	16	106%	(2)
MEADOWBROOK	123	-	-	123	116	17	108%	(10)
ROCKWOOD	104	-	-	104	106	19	120%	(21)
SYCAMORE	14	-	-	14	19	14	238%	(19)
TOTAL SANDWICH SHOP	436	-	-	436	543	99	147%	(206)
TOTAL COURSE OPERATIONS	4,183	71	-	4,253	4,329	390	111%	(465)
NON-DEPARTMENTAL	379	-	-	379	383	-	101%	(5)
GRAND TOTAL	\$ 5,121	\$ 71	\$ -	\$ 5,192	\$ 5,202	\$ 427	108%	\$ (437)

*100% thru the fiscal year

**EQUIPMENT SERVICES FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
EQUIPMENT OPERATIONS AND MAINTENANCE	\$ 21,740	\$ -	\$ 21,740	\$ 24,943	115%	\$ 3,203
FUEL OVERHEAD	302	-	302	291	96%	(11)
PARTS OVERHEAD	1,224	-	1,224	1,346	110%	122
LABOR CHARGES	11	-	11	1	9%	(10)
GAS TAX REFUND	-	-	-	-	0%	-
SALE OF PARTS	13	-	13	35	268%	22
EPA REVENUE	40	-	40	26	65%	(14)
MISCELLANEOUS	6	-	6	16	248%	9
INTEREST ON INVESTMENTS	-	-	-	3	0%	3
SALE OF ESD EQUIPMENT	-	-	-	-	0%	-
PRIOR YEAR EQUIPMENT SALES	-	-	-	-	0%	-
TRANSFERS	-	-	-	3	0%	3
GRAND TOTAL	\$ 23,336	\$ -	\$ 23,336	\$ 26,663	114%	\$ 3,326

**EQUIPMENT SERVICES FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 2,072	\$ -	\$ -	\$ 2,072	\$ 2,099	\$ 0	101%	\$ (28)
EQUIPMENT MATERIAL	4,465	-	338	4,802	5,343	151	114%	(692)
HARLEY STREET	4,013	-	(440)	3,573	3,283	4	92%	286
SOUTHSIDE SERVICE CENTER	1,015	-	(130)	885	871	1	99%	13
BRENNAN STREET	1,859	-	(336)	1,523	1,478	2	97%	44
WATER AND SEWER CENTER	1,018	-	(66)	952	926	1	97%	25
DOWNTOWN CENTER	-	-	-	-	-	-	0%	-
FUEL SERVICES	380	-	(8)	372	349	3	95%	20
TECHNICAL SERVICES	338	-	-	338	323	0	95%	16
TIRE SHOP	346	-	(25)	321	287	0	90%	33
CITYWIDE PARTS AND FUEL CHARGES	7,807	676	667	9,149	11,139	253	125%	(2,243)
TARRANT COUNTY(ACT 522140 FUEL SERV)	-	-	-	-	1	-	0%	(1)
UTA POLICE(ACCT 521440 FUEL SERV)	-	-	-	-	1	-	0%	(1)
NON-DEPARTMENTAL	25	-	-	25	18	-	71%	7
GRAND TOTAL	\$ 23,336	\$ 676	\$ -	\$ 24,012	\$ 26,119	\$ 414	110%	\$ (2,521)

**IT SOLUTIONS FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	-	0%	\$ -
CHARGES FOR SERVICES	22,728	-	22,728	23,016	101%	288
EQUIPMENT LOAN PROCEEDS	-	-	-	-	0%	-
CONTRIBUTIONS	-	-	-	-	0%	-
OTHER	-	-	-	103	0%	103
GRAND TOTAL	\$ 22,728	\$ -	\$ 22,728	\$ 23,118	102%	\$ 390

*100% thru the fiscal year

**IT SOLUTIONS FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
OPERATIONS	\$ 23,280	\$ (36)	\$ -	\$ 23,244	\$ 20,318	\$ 830	91%	\$ 2,097
GRAND TOTAL	\$ 23,280	\$ (36)	\$ -	\$ 23,244	\$ 20,318	\$ 830	91%	\$ 2,097

*100% thru the fiscal year

**ENGINEERING SERVICES FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
CONTRIBUTIONS	\$ 16,550	\$ -	\$ 16,550	\$ 15,006	91%	\$ (1,544)
OTHER REVENUE	26	-	26	79	311%	54
INTEREST ON INVESTMENTS	15	-	15	15	103%	0
TRANSFERS	-	-	-	2	0%	2
GRAND TOTAL	\$ 16,590	\$ -	\$ 16,590	\$ 15,102	91%	\$ (1,489)

*100% thru the fiscal year

**ENGINEERING SERVICES FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ADMINISTRATION	\$ 1,443	\$ (18)	\$ -	\$ 1,425	\$ 1,297	\$ -	91%	\$ 128
CONSTRUCTION	7,418	(1,042)	-	6,376	6,763	-	106%	(387)
CONSULTANT SERVICES	4,335	(319)	-	4,015	4,248	-	106%	(232)
SURVEY	1,541	(130)	-	1,411	1,331	-	94%	80
REAL PROPERTY	1,399	(177)	-	1,223	1,245	-	102%	(23)
STAFF DEVELOPMENT	455	(6)	-	449	492	-	110%	(43)
GRAND TOTAL	\$ 16,590	\$ (1,692)	\$ -	\$ 14,899	\$ 15,375	\$ -	103%	\$ (477)

*100% thru the fiscal year

**OFFICE SERVICES FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
PRINT SHOP	\$ 1,991	\$ -	\$ 1,991	\$ 1,791	90%	\$ (200)
GRAPHICS	154	-	154	165	107%	11
MAIL ROOM	364	-	364	386	106%	22
INTEREST ON INVESTMENTS	12	-	12	2	17%	(10)
GRAND TOTAL	\$ 2,521	\$ -	\$ 2,521	\$ 2,344	93%	\$ (176)

*100% thru the fiscal year

**OFFICE SERVICES FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
PRINT SHOP	\$ 1,843	\$ (3)	\$ -	\$ 1,840	\$ 1,844	\$ 104	106%	\$ (107)
GRAPHICS	254	(5)	-	248	299	6	123%	(57)
MAIL ROOM	423	-	-	423	421	3	100%	(1)
NON-DEPARTMENTAL	-	-	-	-	-	-	0%	-
GRAND TOTAL	\$ 2,521	\$ (8)	\$ -	\$ 2,512	\$ 2,564	\$ 113	107%	\$ (165)

*100% thru the fiscal year

**TEMPORARY LABOR FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	9	0%	\$ 9
LABOR CHARGES	1,815	-	1,815	1,132	62%	(683)
GRAND TOTAL	\$ 1,815	\$ -	\$ 1,815	\$ 1,141	63%	\$ (674)

*100% thru the fiscal year

**TEMPORARY LABOR FUND
STATEMENT OF EXPENSES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
PERSONNEL & CIVIL SERVICE	\$ 1,815	\$ (529)	\$ -	\$ 1,287	\$ 1,141	\$ -	89%	\$ 145
GRAND TOTAL	\$ 1,815	\$ (529)	\$ -	\$ 1,287	\$ 1,141	\$ -	89%	\$ 145

*100% thru the fiscal year

**CRIME CONTROL AND PREVENTION DISTRICT FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
STATE SALES TAX	\$ 44,826	\$ -	\$ 44,826	\$ 47,102	105%	\$ 2,276
SCHOOL SECURITY INITIATIVE	3,133	-	3,133	3,531	113%	398
MISCELLANEOUS REVENUES	139	-	139	253	181%	114
INTEREST ON INVESTMENTS	964	-	964	1,326	138%	362
GRAND TOTAL	\$ 49,061	\$ -	\$ 49,061	\$ 52,212	106%	\$ 3,150

*100% thru the fiscal year

**CRIME CONTROL AND PREVENTION DISTRICT FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
CRIME CONTROL AND PREVENTION	\$ 49,003	\$ 7,834	\$ -	\$ 56,838	\$ 49,252	\$ 3,010	92%	\$ 4,576
GRAND TOTAL	\$ 49,003	\$ 7,834	\$ -	\$ 56,838	\$ 49,252	\$ 3,010	92%	\$ 4,576

*100% thru the fiscal year

**ENVIRONMENTAL MANAGEMENT FUND
STATEMENT OF REVENUES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SOURCE	ORIGINAL BUDGET	REVISIONS	REVISED BUDGET	ACTUAL TO-DATE	% OF BUDGET	(UNDER) / OVER BUDGET
ENVIRONMENTAL PROTECTION FEE	\$ 3,113	\$ -	\$ 3,113	\$ 3,162	102%	\$ 49
PARTICIPATING CITIES	589	-	589	736	125%	147
MISCELLANEOUS REVENUE	20	-	20	62	303%	42
INTEREST ON INVESTMENTS	166	-	166	193	116%	26
GRAND TOTAL	\$ 3,889	\$ -	\$ 3,889	\$ 4,152	107%	\$ 264

*100% thru the fiscal year

**ENVIRONMENTAL MANAGEMENT FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES - BUDGETED AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2008***

(000's omitted)

SECTION	ORIGINAL BUDGET	REVISIONS	INTRA-FUND TRANSFERS	REVISED BUDGET	ACTUAL TO-DATE EXPENDED	ENCUMBERED	% OF BUDGET	UNDER / (OVER) BUDGET
ENVIRONMENTAL EXPENSES	\$ 3,887	\$ 872	\$ -	\$ 4,758	\$ 4,129	\$ 233	92%	\$ 397
GRAND TOTAL	\$ 3,887	\$ 872	\$ -	\$ 4,758	\$ 4,129	\$ 233	92%	\$ 397

*100% thru the fiscal year

FORT WORTH



Other Funds

FORT WORTH



OTHER FUNDS

CAPITAL PROJECTS RESERVE FUND

CASH BALANCE PROJECTION:

(000's omitted)

	Cash Balance as of September 30, 2007:	\$ 2,311
Actual Revenues and Other resources:		
Actual Receipts:		
Actual Interest Earned on Investments	\$ 188	
Casa Manana	1	
Zoo Parking Lot	50	
Heliport Pipeline Easement	26	
Total Actual Revenues and Other Resources:	266	
Total Available Cash:		2,577
Actual and Anticipated Expenditures:		
Actual Expenditures:		
Elevator Controls and Associated Equipment Upgrades, Replacement of Fire Alarms Panels, Replacement of Emergency Generators at Various City Facilities and Restoration of Operating Supply Fund in the Facilities Maintenance Division (M&C G-16006, 1/8/08)	866	
Vent-A-Hood Compliance Upgrade for Fire Dept. (M&C G-16023, 1/22/08)	28	
Trinity River Vision Project (Storm Water and Franchise Utility Relocations (M&C C-22766, 04/15/08)	980	
Transfer Revenue to Specific Project for Aviation Capital Improvements Projects	2,054	
Total Actual Expenditures:	3,927	
Anticipated Expenditures:		
City Facility Master Plan	403	
Furniture, Fixtures and Equipment/Public Events	200	
Trinity River Vision Project	1	
Total Anticipated Expenditures:	604	
Total Actual and Anticipated Expenditures:		4,531
Projected Cash Balance at Fiscal Year End:		\$ (1,955)
*Actual Cash Balance at September 30, 2008:		\$ (1,350)

*This total includes only the unappropriated/unspecified cash in the Capital Projects Reserve Fund.

** Gas Well Revenues are included in the Gas Lease Program Monthly Financial Report

OTHER FUNDS

SPECIALLY FUNDED CAPITAL PROJECTS FUND:

(000's omitted)

Revenues:

DFW Airport Reimbursement

Total Revenues: \$ 7,986
7,986

Total Available Cash: \$ 7,986

Expenditures:

Actual Expenditures:

Execution of Agreements for Purchase of the Oak Hollow and Villa Del Rio Apartment
Complexes (M&C L-14332, 6/5/07) 4,575

*Animal Spray and Neuter Clinic (cost overruns) (M&C C-22454, 10/16/07) 498

2008 Earmark Funds for Bond Program (M&C C-22445, 10/16/07) 1,830

*Health Department (EVRO) (increased cost due to aesthetic changes to outside facility
(M&C G-15963, 11/6/07) 400

Asbestos Abatement and Demolition at Villa Del Rio and Oak Hollow Apartment
Complexes (M&C C-22560, 12/4/07) 250

Emergency Operation Center (City's match) (M&C G-16175, 6/17/08) 400

Total Expenditures: 7,953

Projected Balance at Fiscal Year End: \$ 33

*Will be done as a reimbursement M&C from Specially Funded Capital Projects.
Fund will be reimbursed after next set of CO's are sold for Critical Capital Needs.

OTHER FUNDS

SPECIAL ASSESSMENTS FUND:

CASH BALANCE PROJECTION:

(000's omitted)

	Cash Balance as of September 30, 2007:	\$	1,629
Actual Cash Receipts:			
Actual Receipts:			
Contr from Property Owners		\$	14
Actual Interest Earned on Investments			634
	Total Actual Cash Receipts:		648
	Total Available Cash:		2,277
Actual and Anticipated Expenditures:			
Actual Expenditures:			
Transfer to 2004 Street Improvements Fund for design of Precinct Line Road from Hurst Blvd to Concho Trail (M&C C-22439, 10/09/07)			444
Radio Lab Upgrade (M&C G-16195 7-8-08)			200
	Total Actual Expenditures:		644
Anticipated Expenditures:			
Lancaster Ave Cost Overruns			250
Berry Street Cost Overruns			140
Transfer of Previous and Current expenditures for approved salaries of Paving			
Assessment Administration (accounts within the same fund)			120
Elevator Upgrade (FWCC Parking Garage)			50
NPO Evans Ave Purchase			125
	Total Anticipated Expenditures:		685
	Total Actual and Anticipated Expenditures:		1,329
Projected Cash Balance at Fiscal Year End:		\$	948
	*Actual Cash Balance at September 30, 2008:	\$	1,633

* For this fund the balance is presented for the **cash** account

Treasurer's Investment Report

FORT WORTH



Monthly Investment Report
September 30, 2008

REVISED

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

What happened? An Economic Meltdown

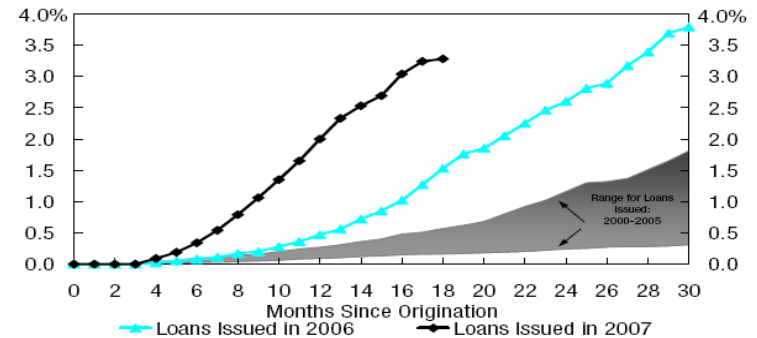
- **The sub-prime problem which became apparent in mid-2007 developed into a full market meltdown and the collapse of the credit markets in September 2008.**

- Short term lending reached historic levels
- The Fed and Treasury scrambled to get liquidity into world markets and ended up with a systemic approach which turned into a partisan rout

- **A vicious cycle of de-leveraging and falling asset prices created a hostile environment for the economy**

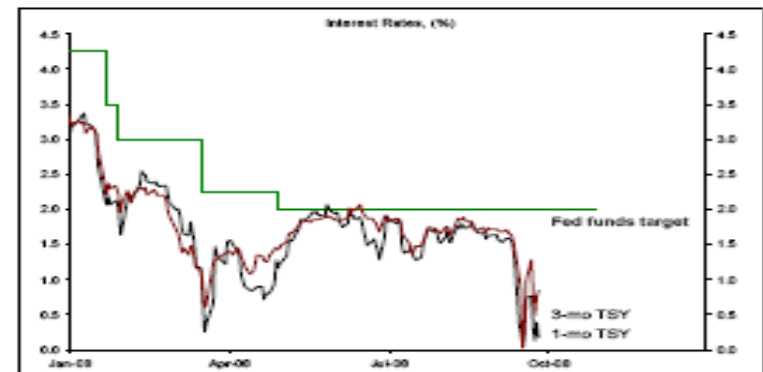
- Distribution of sub-prime risk through derivative products spread risk globally with a bet on overheated housing assets
- Low rates and booming stocks lead to over confidence
- Low rates created cheap mortgages and lenders stop checking credit to sell more
- Mortgages were sold to FNMA /FHLMC
- Bad loans were packaged with good ones into MBS pools for derivatives to spread risk
- Securities were sold globally on demand for super yields
- Entities owning pools borrowed against them as collateral
- Rates rose – mortgages reset and payments slowed or stopped
- Rating agencies downgraded securities though they had ignored the problem originally
- FASB changed accounting mark-to-market rules mid-stream

Figure 4. Cumulative Delinquencies for Jumbo Adjustable Rate Mortgages by Vintage and Year of Origination (Percent), Jun 08



Note: Delinquencies are more than 60 days.
Source: First American Loan.

Mortgage defaults grow



Market rates drop

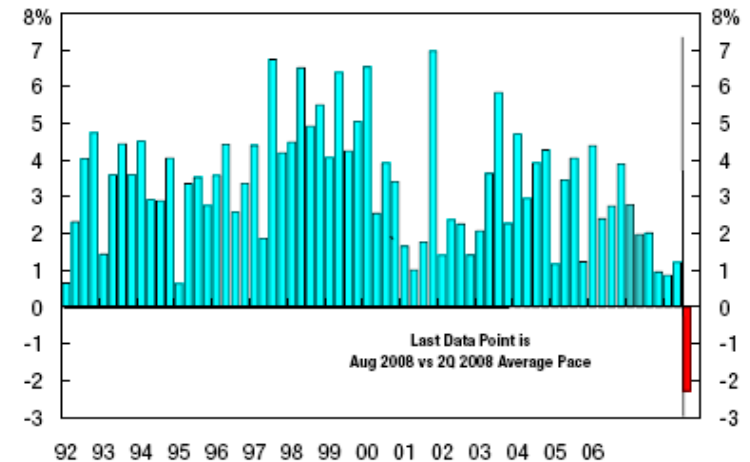
Then the Economy Started to Falter

- **Each wave of the turmoil eroded capital, eroded confidence and added fragility to the system**

- Institutions were too slow to recognize the losses and raise capital
- Institutions must write down assets and can not borrow
- Banks can not lend and do not trust other institutions which may fail
- Confidence disappears from market
- Credit freezes and all lending stops
- Major investment banks failed or were bought (Lehman, Merrill)
- Smaller banks falter or fail (IndyMac, Wachovi

- **Situation requires direct injection of capital or private investment**

- “Bailout” package to buy bad assets from banks to unfreeze institutions to lend
- Money market funds have a temporary guarantee
- Discussions to increase FDIC coverage to \$250,000 to raise confidence in bank system



Sources: Bureau of Economic Analysis.

Consumer demand disappears

Black September

- “Black September” shows the results of the sub-prime spiral
 - FNMA and FHLMC extended US guarantees under conservatorship
 - 13 banks fail nationwide including Indy Mac – 4 European banks fail
 - Lehman Brothers files for bankruptcy (acquired in part by Barclays)
 - Merrill Lynch is bought by Bank of America
 - US takes over AIG in consortium with private firms
 - Fed opens the discount window to investment banks
 - Fed makes non-recourse loans funds to primaries to buy frozen CP
 - \$85 billion money fund breaks the buck (Reserve Primary)
 - Banks stop lending
 - Short sales stopped on 799 companies primarily financial
 - Fed lends to money market funds
 - Fed uses a 1934 law to buy securities
 - Fed requests an RTC type institution to buy troubled securities (\$700 billion) – with changes it passes 10/3/08

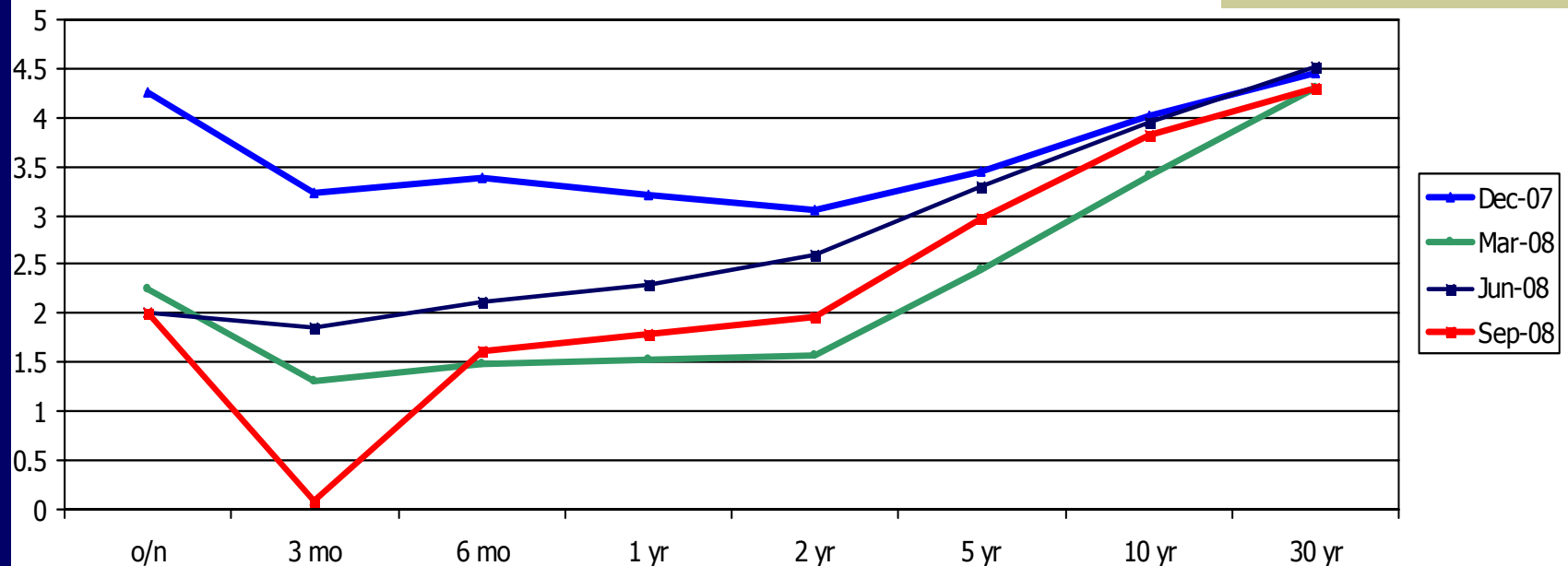
What is Next?



Dow Jones Jan through Sept 2008

- Not Armageddon but:
- With no injection of capital:
 - Inability to borrow because of bad assets will stop small business
 - Business will lay off employees tightening personal credit and decreasing spending
 - Employment will suffer
 - Dollar will continue to strengthen and oil will decrease
 - Dow and international losses will be in trillions
- With additional capital:
 - Bad assets will come off the books of dealers and banks
 - Banks will allow lending to consumers and other banks
 - Credit costs will decrease
 - Treasury rates will rise slightly as fear recedes
 - Global markets will start to stabilize

The Effect on the Yield Curve



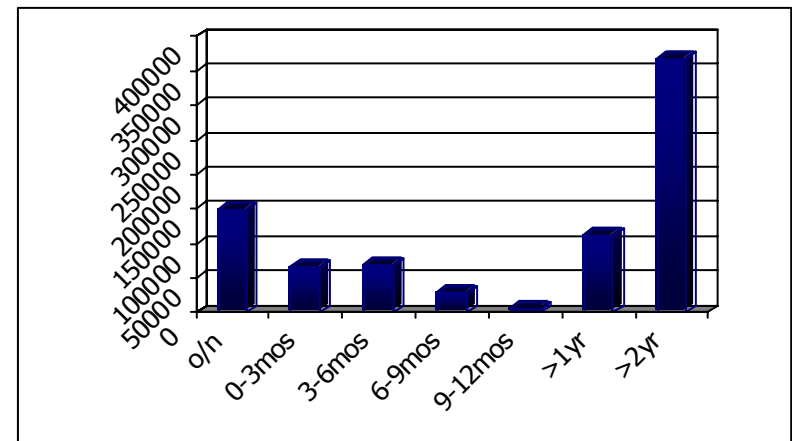
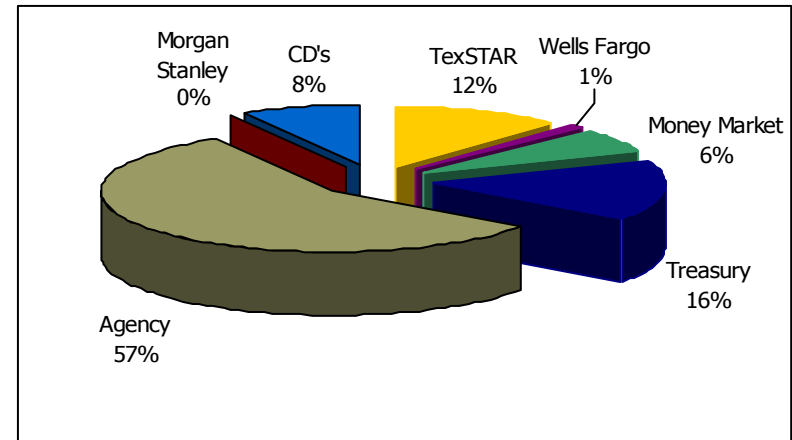
- The fixed income market, and treasuries in particular, are the “safe-harbor” that funds across the globe have flowed to as market turmoil mounted and confidence was lost.
- This flow into Treasuries pushed prices up and rates down. At one point the T-Bills were sold at a premium which basically translates to *giving the US \$1 and getting back \$0.95* because people were so fearful they simply wanted a safe place to land.
- The slowing economy in the US and across the globe may push the FOMC to cut the Fed Funds and discount rate lower at their 10/29/08 meeting or before dependent on the fate of the ‘bailout’.

Your Portfolio

As of September 30, 2008



- P&A constantly reviews your portfolio on the basis of its asset allocation and its weighted average maturity. A diversified portfolio can better adjust to volatile market conditions like the ones we continue to see in 2008.
- Impact on your portfolio has been reflected primarily in lower interest rates. The short term rates have fallen because of fear and the resulting run to safe harbor which is the US government market.
- The high credit quality securities have maintained and increased in credit quality. The conservatorship of FNMA and FHLMC by the US government has created an explicit credit of the US for these firms. The temporary guarantee of all money market funds has also improved credit quality.
- Texpool was buffered in the default of Lehman because the firm was only the marketing agent. No Texas pools have declared any losses.
- Our recommendation and actions have been to extend very slightly to lock in rates in anticipation of an expected rate cut. Pools and other liquidity vehicles will continue to decrease in rates if the safe harbor is needed or Fed Funds are cut.





**City of Fort Worth, Texas
Portfolio Management
Portfolio Summary
September 30, 2008**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit - Bank	65,000,000.00	65,000,000.00	65,000,000.00	8.21	216	108	2.881
Morgan Stanley Sec Lending Program	0.01	0.01	0.01	0.00	1	1	5.069
Federal Agency Coupon Securities	410,186,000.00	410,350,600.79	410,028,635.77	51.80	1,355	1,076	4.066
Federal Agency Disc. -Amortizing	40,172,000.00	39,442,304.10	39,487,352.80	4.99	226	219	3.001
Treasury Coupon Securities	127,950,000.00	131,796,328.13	127,726,651.09	16.14	1,468	508	4.240
TexSTAR	93,358,935.04	93,358,935.04	93,358,935.04	11.79	1	1	2.299
JP Morgan Money Market	46,427,507.78	46,427,507.78	46,427,507.78	5.87	1	1	2.193
Wells Fargo Bank	8,673,598.22	8,673,598.22	8,673,598.22	1.10	1	1	1.196
UBS Select MMF SETXX	0.01	0.01	0.01	0.00	1	1	0.000
BlackRock MMF	850,530.51	850,530.51	850,530.51	0.11	1	1	1.610
Investments	792,618,571.57	795,899,804.59	791,553,211.23	100.00%	968	659	3.591
Cash and Accrued Interest							
Accrued Interest at Purchase		115,535.22	115,535.22				
Subtotal		115,535.22	115,535.22				
Total Cash and Investments	792,618,571.57	796,015,339.81	791,668,746.45		968	659	3.591
Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending				
Current Year	2,454,503.10	32,778,001.31	32,778,001.31				
Average Daily Balance	754,774,825.40	817,981,423.32					

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

James Mauldin, City Treasurer

Reporting period 09/01/2008-09/30/2008

Run Date: 10/10/2008 - 15:44

Portfolio FORT
AP
PM (PRF_PM1) 7.1.1
Report Ver. 7.1.4

Department Performance Measures

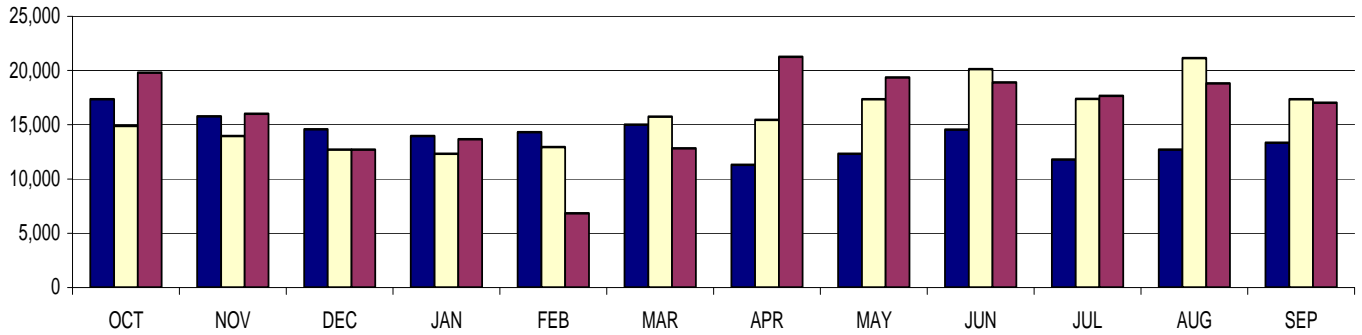
DEPARTMENT PERFORMANCE MEASURES

GENERAL FUND

GENERAL ADMINISTRATION:

Code Compliance - Inspections

■ FY2005-06
 ■ FY2006-07
 ■ FY2007-08

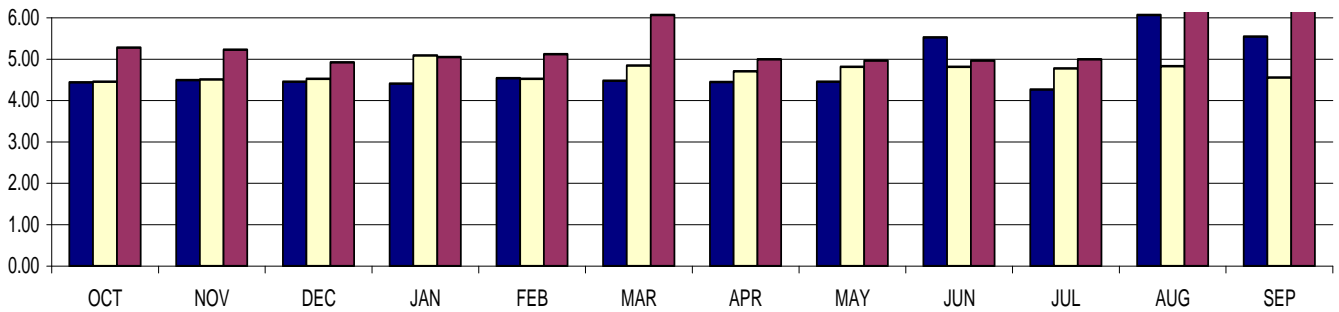


CODE COMPLIANCE - INSPECTIONS	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	17,361	15,757	14,585	13,962	14,322	15,023	11,292	12,332	14,554	11,785	12,718	13,338
FY2006-07	14,907	13,966	12,714	12,314	12,930	15,744	15,454	17,336	20,112	17,371	21,148	17,334
FY2007-08	19,800	15,992	12,714	13,659	6,837	12,817	21,269	19,377	18,896	17,673	18,816	17,040

PUBLIC SAFETY:

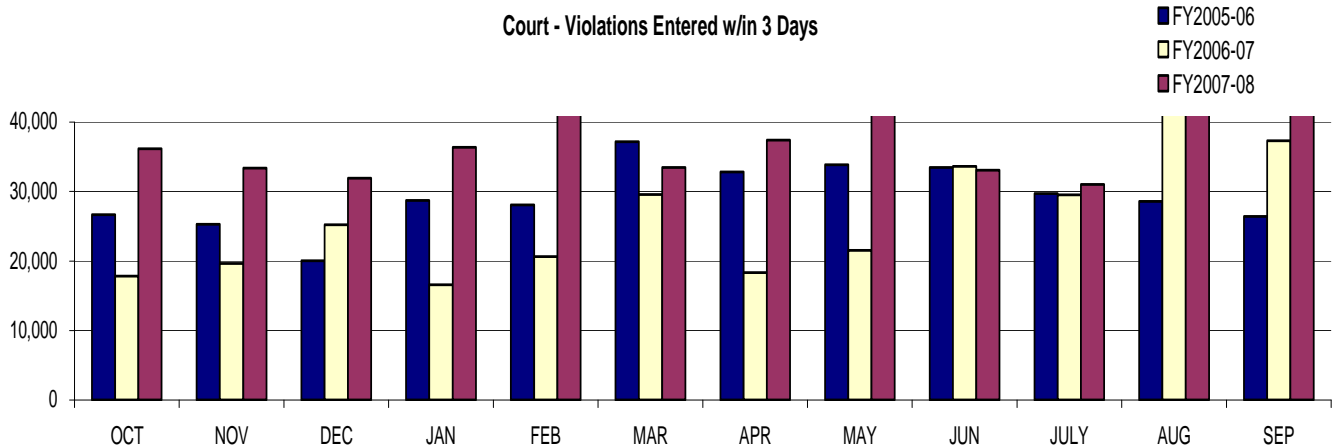
Fire - Average Response Time

■ FY2005-06
 ■ FY2006-07
 ■ FY2007-08



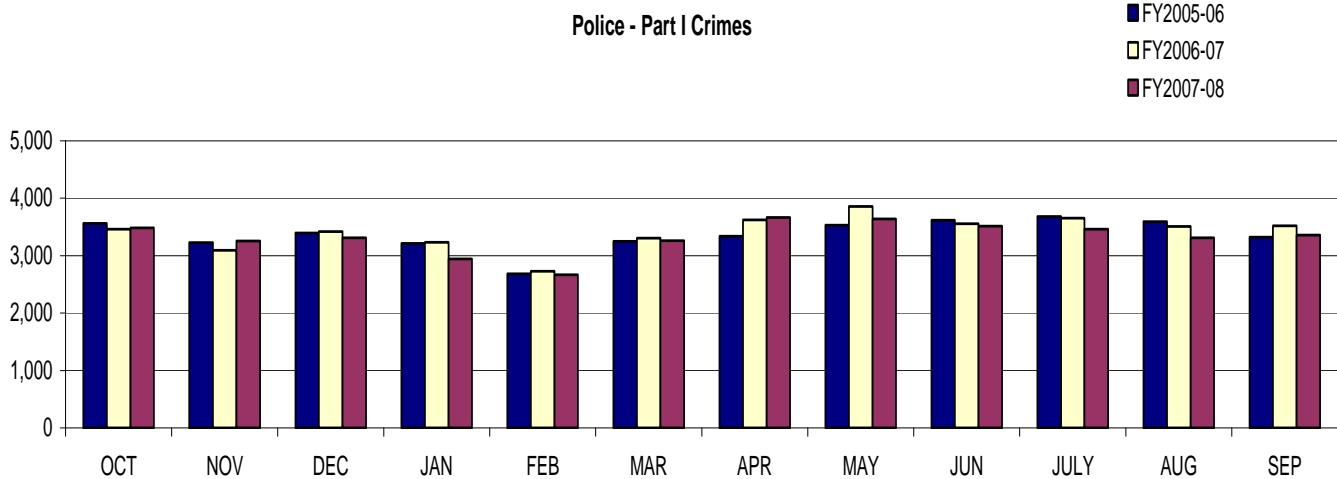
FIRE DEPARTMENT - AVERAGE RESPONSE TIME	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	4.44	4.50	4.46	4.41	4.54	4.48	4.45	4.46	5.53	4.27	6.07	5.55
FY2006-07	4.46	4.51	4.53	5.09	4.53	4.85	4.71	4.82	4.82	4.78	4.83	4.56
FY2007-08	5.28	5.23	4.92	5.05	5.12	6.07	5.00	4.97	4.97	5.00	6.90	7.90

COURT VIOLATIONS:



COURT - VIOLATIONS ENTERED W/IN 3 DAYS	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP
FY2005-06	26,649	25,262	20,006	28,703	28,066	37,159	32,802	33,873	33,460	29,714	28,576	26,394
FY2006-07	17,816	19,624	25,221	16,574	20,616	29,577	18,337	21,545	33,609	29,532	46,007	37,319
FY2007-08	36,172	33,361	31,887	36,341	44,420	33,448	37,387	41,662	33,064	30,994	45,983	48,984

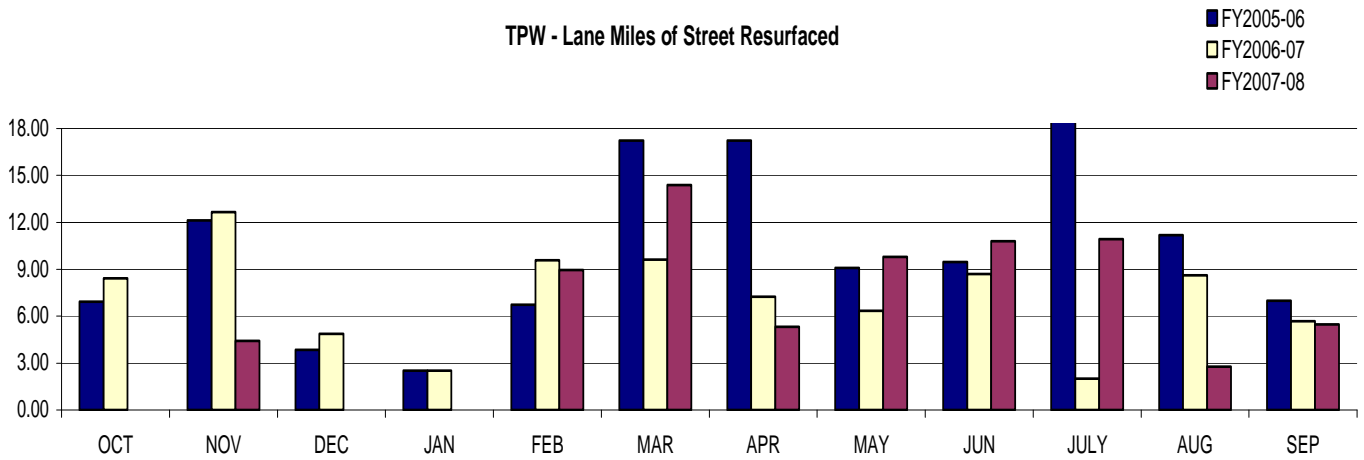
POLICE:



POLICE - PART I CRIMES	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP
FY2005-06	3,562	3,228	3,394	3,215	2,688	3,250	3,341	3,536	3,615	3,685	3,591	3,325
FY2006-07	3,464	3,093	3,421	3,233	2,728	3,304	3,621	3,858	3,555	3,654	3,512	3,521
FY2007-08	3,483	3,256	3,313	2,942	2,670	3,266	3,663	3,641	3,516	3,460	3,314	3,362

TRANSPORTATION AND PUBLIC WORKS:

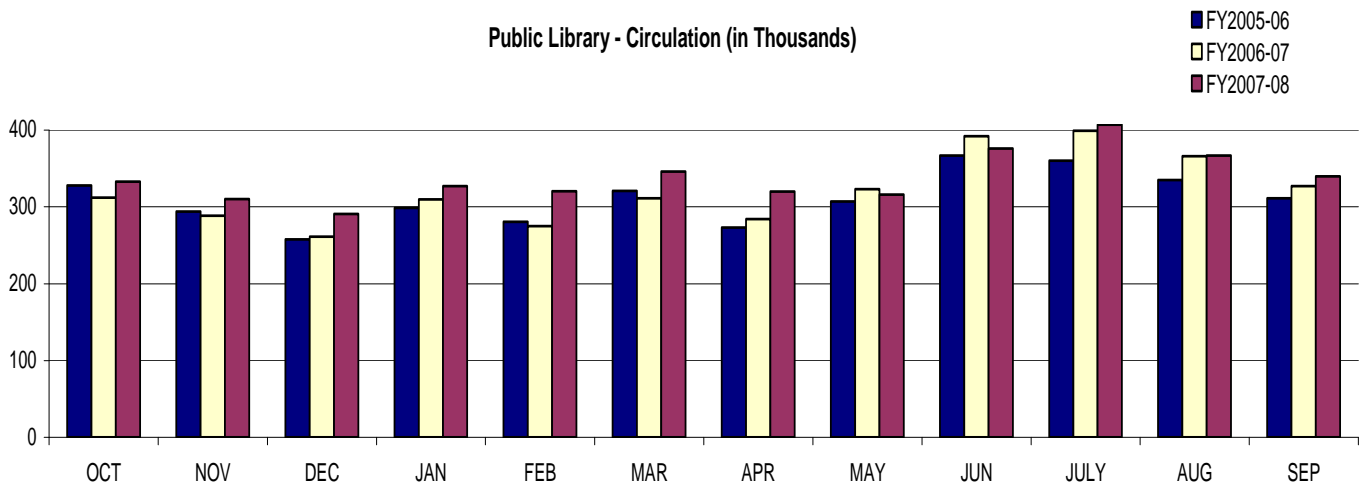
TPW - Lane Miles of Street Resurfaced



TPW - LANE MILES OF STREET RESURFACED	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP
FY2005-06	6.92	12.12	3.85	2.52	6.73	17.23	17.23	9.08	9.47	63.53	11.17	7.00
FY2006-07	8.42	12.65	4.87	2.52	9.58	9.62	7.24	6.35	8.71	2.00	8.61	5.68
FY2007-08	0.00	4.43	0.00	0.00	8.95	14.39	5.33	9.80	10.80	10.92	2.78	5.48

PUBLIC LIBRARY:

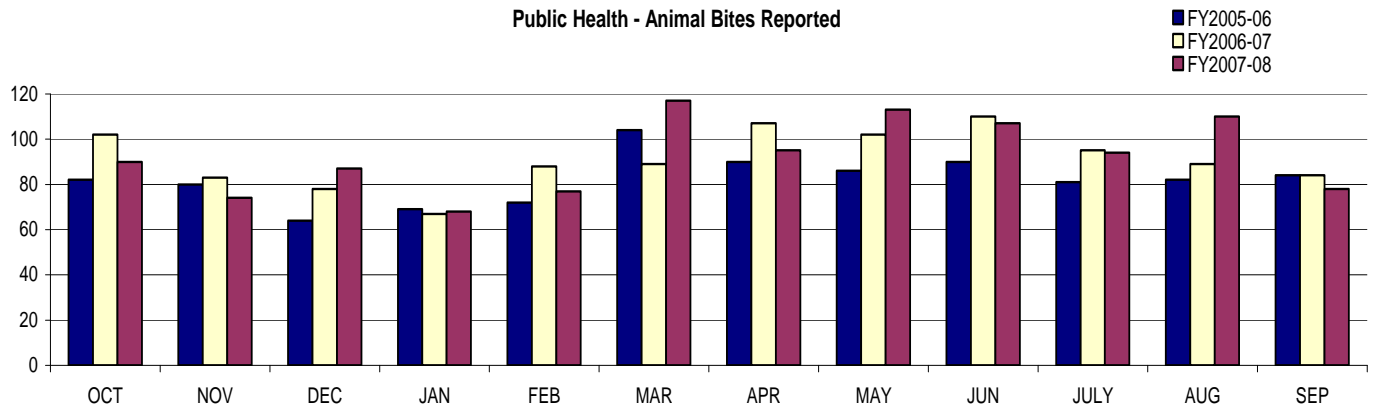
Public Library - Circulation (in Thousands)



PUBLIC LIBRARY - CIRCULATION (IN THOUSANDS)	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP
FY2005-06	328	294	258	299	281	321	273	307	367	360	335	311
FY2006-07	312	289	261	310	275	311	284	323	392	399	366	327
FY2007-08	333	310	291	327	321	346	320	316	376	407	367	340

PUBLIC HEALTH:

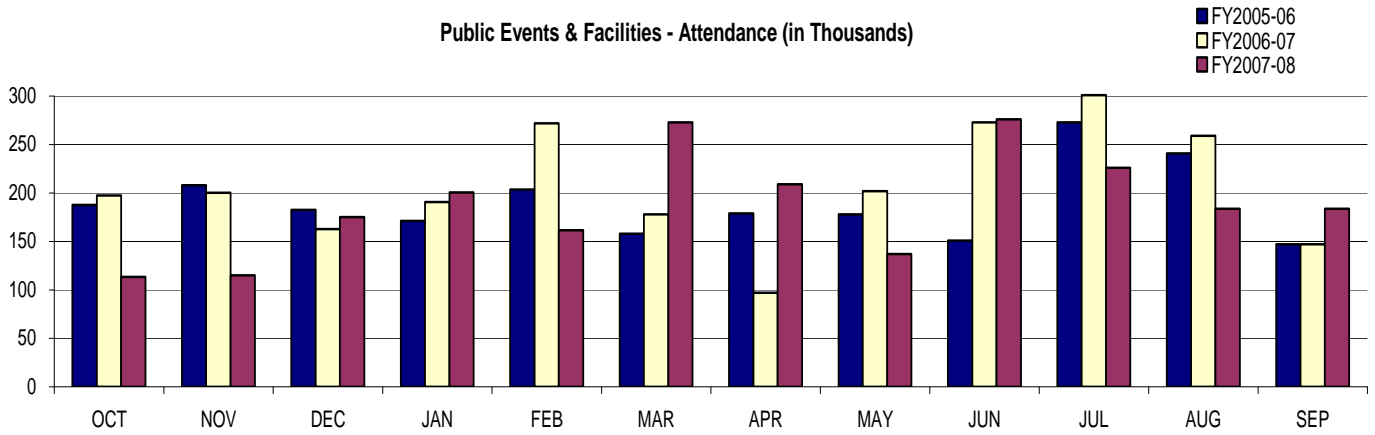
Public Health - Animal Bites Reported



PUBLIC HEALTH - ANIMAL BITES REPORTED	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP
FY2005-06	82	80	64	69	72	104	90	86	90	81	82	84
FY2006-07	102	83	78	67	88	89	107	102	110	95	89	84
FY2007-08	90	74	87	68	77	117	95	113	107	94	110	78

PUBLIC EVENTS AND FACILITIES:

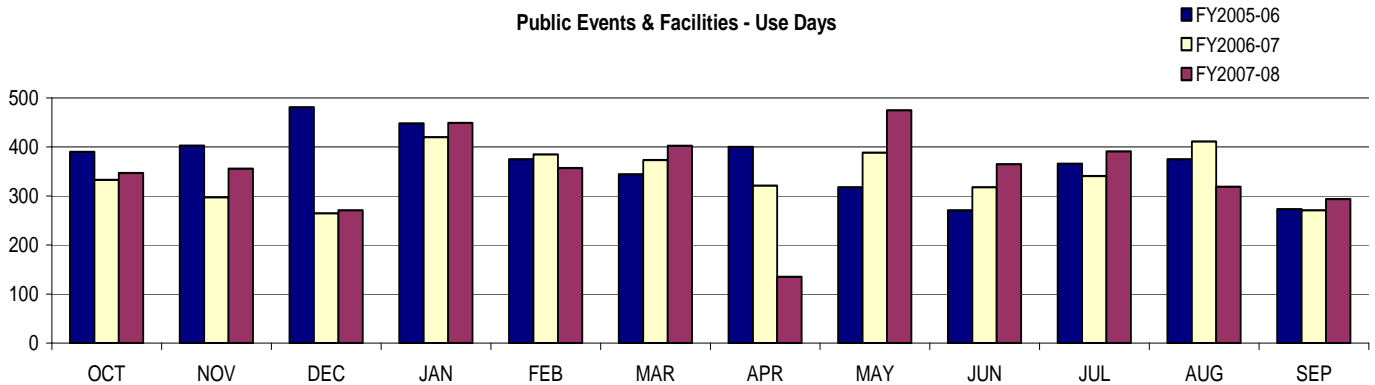
Public Events & Facilities - Attendance (in Thousands)



PUBLIC EVENTS & FACILITIES - ATTENDANCE (IN THOUSANDS)	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	188	208	183	171	204	158	179	178	151	273	241	147
FY2006-07	198	200	163	191	272	178	97	202	273	301	259	147
FY2007-08	113	115	175	201	161	273	209	137	276	226	184	184

PUBLIC EVENTS AND FACILITIES:

Public Events & Facilities - Use Days

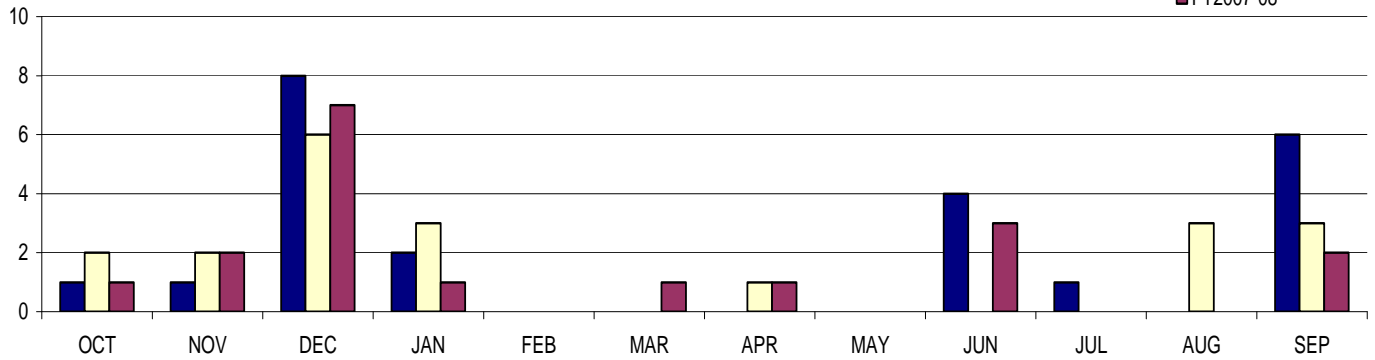


PUBLIC EVENTS & FACILITIES - USE DAYS	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	390	403	481	448	375	344	400	318	271	366	375	273
FY2006-07	333	297	265	420	385	373	321	388	318	341	411	271
FY2007-08	347	356	271	449	357	402	135	475	365	391	319	294

PUBLIC EVENTS AND FACILITIES:

Public Events & Facilities - Unused Days

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08

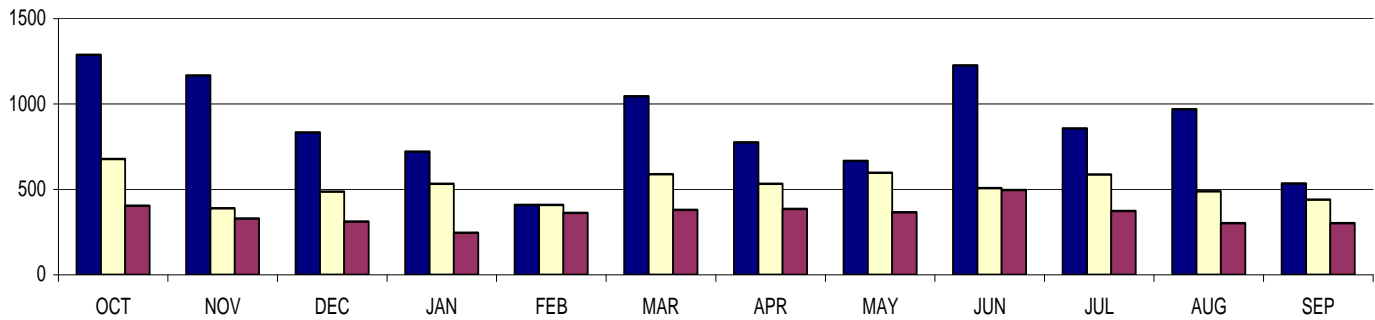


PUBLIC EVENTS & FACILITIES - UNUSED DAYS	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	1	1	8	2	0	0	0	0	4	1	0	6
FY2006-07	2	2	6	3	0	0	1	0	0	0	3	3
FY2007-08	1	2	7	1	0	1	1	0	3	0	0	2

PLANNING AND DEVELOPMENT:

Planning & Development - Housing Permits Issued

■ FY2005-06
 □ FY2006-07
 ■ FY2007-08

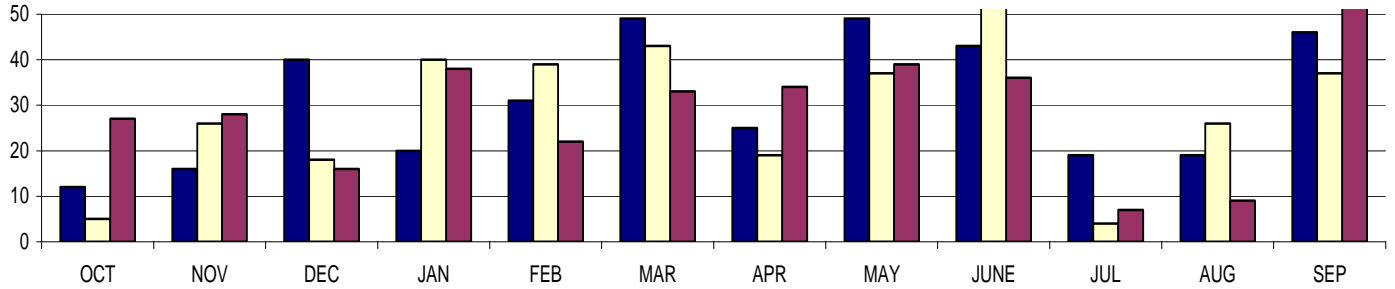


PLANNING & DEVELOPMENT - HOUSING PERMITS ISSUED	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	1288	1167	834	721	410	1,046	775	667	1,226	857	970	534
FY2006-07	678	390	487	532	410	589	532	598	507	587	489	441
FY2007-08	404	329	312	246	363	381	386	366	497	373	303	302

HOUSING AND HUMAN SERVICES:

Community Relations - HRC Case Closures

FY2005-06
 FY2006-07
 FY2007-08



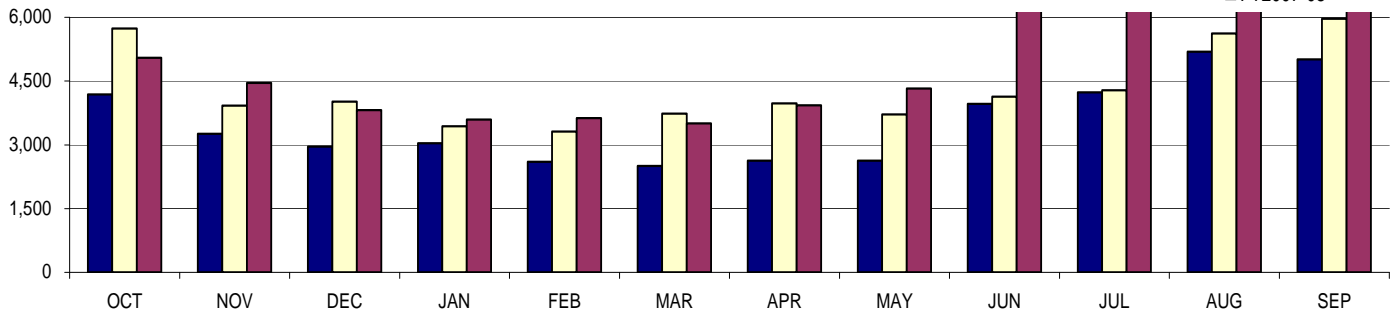
COMMUNITY RELATIONS - HRC CASES CLOSED	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JUL	AUG	SEP
FY2005-06	12	16	40	20	31	49	25	49	43	19	19	46
FY2006-07	5	26	18	40	39	43	19	37	56	4	26	37
FY2007-08	27	28	16	38	22	33	34	39	36	7	9	58

ENTERPRISE FUNDS

WATER AND SEWER FUND:

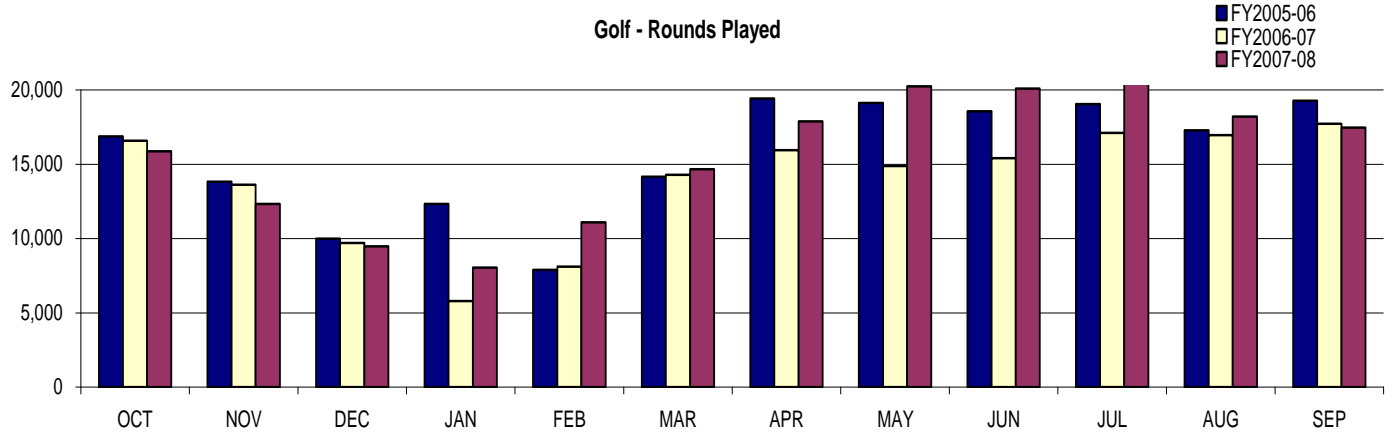
Water & Sewer - Gallons Delivered (in Millions)

FY2005-06
 FY2006-07
 FY2007-08



WATER & SEWER - GALLONS DELIVERED (IN MILLIONS)	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	4,189	3,260	2,955	3,035	2,601	2,501	2,629	2,629	3,962	4,234	5,193	5,005
FY2006-07	5,735	3,923	4,012	3,435	3,314	3,730	3,974	3,711	4,135	4,288	5,619	5,964
FY2007-08	5,045	4,455	3,816	3,598	3,626	3,500	3,932	4,325	6,182	7,779	7,584	6,155

MUNICIPAL GOLF FUND:



GOLF - ROUNDS PLAYED	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY2005-06	16,888	13,835	9,999	12,344	7,894	14,174	19,434	19,139	18,559	19,062	17,291	19,292
FY2006-07	16,580	13,611	9,713	5,797	8,106	14,305	15,949	14,880	15,403	17,110	16,960	17,724
FY2007-08	15,877	12,342	9,466	8,050	11,102	14,679	17,886	20,243	20,113	20,782	18,201	17,465

Eye on Fort Worth's Economy



EYE ON FORT WORTH'S

FOURTH QUARTER
JULY – SEPT 2008

ECONOMY

FIG. 1: FORT WORTH BUILDING STATS

Percent Change in Number of Permits Issued
Single Family New Construction

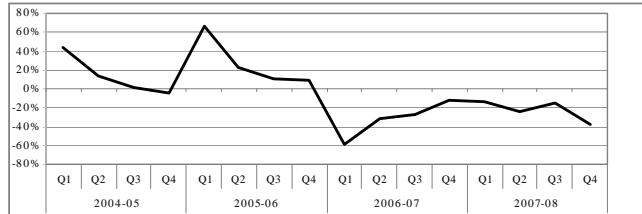


FIG. 2: VALUE OF ALL BUILDING PERMITS

Issued by Fort Worth, in Millions

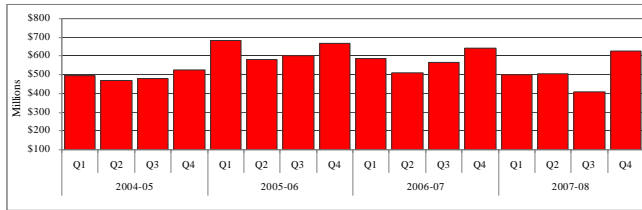


FIG. 3: SEPTEMBER 2008

UNEMPLOYMENT BENCHMARKS

Among Texas Peer Cities

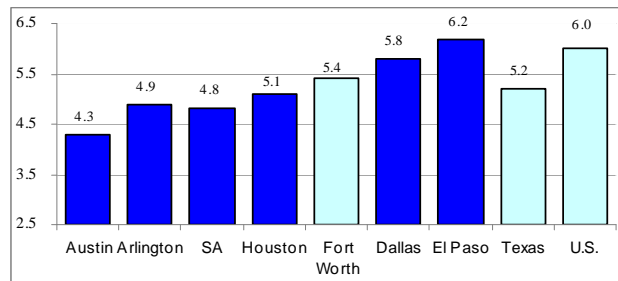
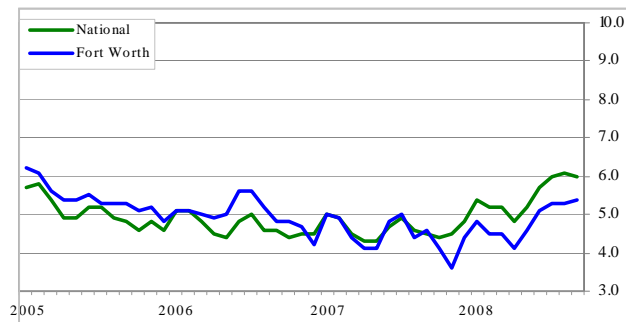


FIG. 4: UNEMPLOYMENT TREND

National and Local Unemployment Trends



FORT WORTH: PROTRACTED ECONOMIC SLOWDOWN EXPECTED

The fourth quarter of FY2007-08 has passed and economic indicators suggest the national and global economies may be entering a protracted period of economic slow down that will be more significant than any recessionary period of recent memory. Two developments are primarily responsible for the current economic situation: the collapse in the mortgage-backed securities market, and the subsequent unwillingness of banks to lend to individuals or even to other lending institutions, effectively freezing the necessary circulation of credit throughout the international economic system.

The local effects of the credit freeze may prove to be considerable. Sharply curtailed lines of credit to local businesses will strain their ability to make payroll and other regular obligations potentially causing the failure of some local businesses. New businesses that would have filled the space in the market vacated by failed companies may find difficulty securing small business loans which they need as seed money to begin new ventures, causing the economy to stagnate. Larger companies and corporations could also suffer from the same challenges, as the lack of easily available credit is not only limited to small businesses.

The illiquidity of credit may also affect the individual. Home financing has already become difficult to secure, even for people with adequate credit ratings and stable personal finances. The lack of credit may limit the availability of student loans and result in credit cards issuing stricter terms requiring higher interest rates and providing lower lines of credit. The ultimate impact of the current period of financial turbulence remains to be seen; however, its impact could be widespread and far-reaching. Current indicators for the State of Texas and the City of Fort Worth show that the local and regional economies have not yet experienced the predicted severe downturns as a consequence of the



EYE ON FORT WORTH'S

FOURTH QUARTER
JULY – SEPT 2008

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FIG. 5: TEXAS LEADING INDICATORS INDEX

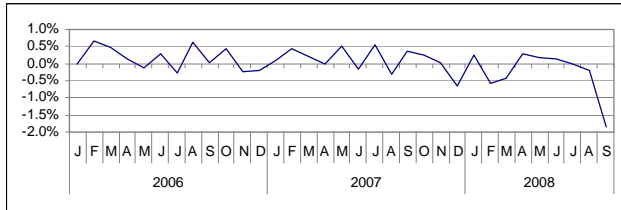


FIG. 6: INFLATION TRENDS

DFW vs. National

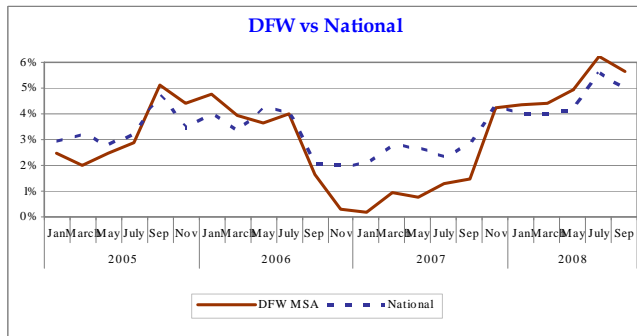


FIG. 7: SALES TAX BENCHMARK

Actual Year-To-Date FY2007-08

Compared to Actual Year-To-Date FY2006-07

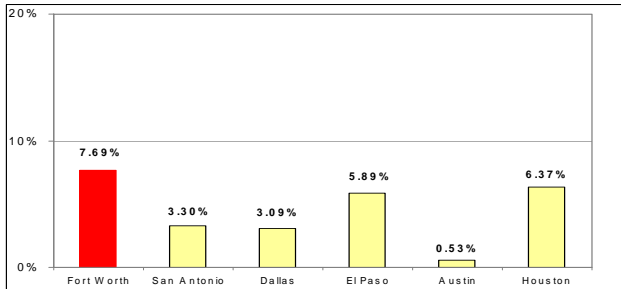
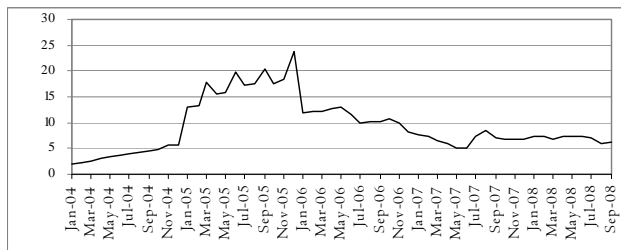


FIG. 8: FORT WORTH SALES TAX REVENUE

Percent Change in 12-Month Moving Average



international financial crisis, although most indicators do suggest a slowing in the local economy.

In the fourth quarter of FY2007-08 a total of 3,058 construction permits were issued representing a total property value of \$626,178,276 [Fig. 1]. Compared to the fourth quarter of FY2006-07, the number of permits is down 14.4%, but the associated value is down by only 2.79%. It is difficult to tell why associated values have not declined in similar measure to the total number of permits. This may be the result of a temporary spike in this quarter, or perhaps the result of a decline in the availability of credit to fund construction projects at the lower end of the construction market (e.g. non-luxury housing, simple renovations). The latter hypothesis is supported by the data on single-family housing permits for new construction [Fig. 2]. For the fourth quarter of FY2007-08, 1,287 of these permits were issued with an associated value of \$153,133,672. Compared to the same quarter last year, the number of permits has declined by 37.58%, but the associated value has declined much more substantially, by 71.98%. It would appear that the illiquidity in the credit market, or lack of consumer ability or willingness to spend, has reduced the number of new homes being built while disproportionately diminishing the value of the homes for which permits are being secured.

The City of Fort Worth's unemployment rate in September 2008 reached 5.4%, an increase of 0.8% over September of last year [Fig. 3]. This figure is the highest so far this fiscal year, up 0.1% from last month, and up 0.3% from the end of the quarter last year. Unemployment is rising; however, the current rate of unemployment is still significantly lower than the unemployment highs experienced in Fort Worth in 2004 and 2005, when unemployment reached 8.0%.

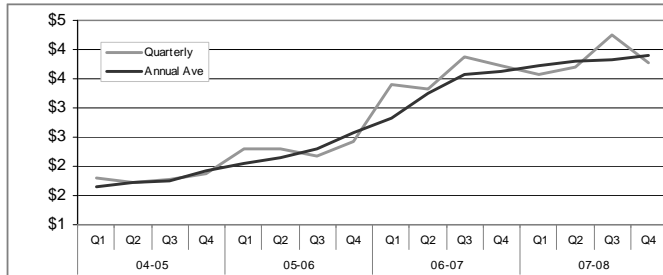


EYE ON FORT WORTH'S

FOURTH QUARTER
JULY – SEPT 2008

ECONOMY

FIG. 9: HOTEL/MOTEL TAX REVENUE
Quarterly and Smoothed Annually



Also of note is the relation of Fort Worth's unemployment rate to other cities in Texas and to the national rate [Figs. 3, 4]. Fort Worth's unemployment rate is only 0.2% higher than the average of other major cities in Texas, which had unemployment rates ranging between 4.3% (Austin) and 6.3% (El Paso). Unemployment in Fort Worth as of September 2008 was lower than national rate of 6.0%. Unemployment is rising nationally and across all Texas cities.

The Texas Leading Indicators Index, which measures the expected change in non-farm employment for the next six months, suggests employment will decline significantly [Fig. 5]. The index has declined 1.84% from August to September of 2008, and declined by 0.21% from the same period last year. Past months showed a fluctuation between growth and decline in the index, indicating economic uncertainty. However, recent months have trended toward negative growth, suggesting the inevitability of an economic slowdown.

The Consumer Price Index (CPI), as reported by the US Bureau of Labor Statistics, indicates that the regional rate of inflation for September 2008 rose approximately 5.66% over last year's value, indicating that prices are still experiencing upward pressure [Fig. 6]. Economic experts predict the recent upward pressure in prices – driven largely by rising fuel costs – will not continue. In fact, if the economy enters a protracted recession, it is expected that significant price deflation may occur. The price of fuel has already experienced a noteworthy decline, falling to as low as \$50 dollars per barrel from highs of over \$120 per barrel earlier in the year.

The State Comptroller's Office reports positive actual sales tax collections for September 2008 of \$10,520,319 for the City of Fort Worth, an increase of 14.51% over September last year. The year-to-year total of sales tax receipts is also up, rising 7.69% from last year [Fig. 7]. Sales tax represents the second largest source of revenue for the city, behind ad valorem property taxes, and any significant changes in sales tax receipts will seriously impact the city's finances. Growth in sales tax income is expected to decline significantly in the near future, and the current year-to-year increase should be looked with suspicion, as it may not yet be reflecting the continued deterioration in overall consumer confidence. The 12-month moving average for sales tax [Fig. 8] shows a largely flat revenue picture going forward.

Hotel/Motel revenue collections, another important element of the city's revenue portfolio, experienced tempered growth in the fourth quarter of FY2007-08. The fourth quarter saw revenue receipts of \$4,167,215 from this source [Fig. 9], an increase of only 1.22% over the same quarter last year. Hotel/Motel tax trends usually follow consumer spending, so it is likely that this source of revenue will decrease concurrently with a decrease in sales tax revenue.

The economy of the City of Fort Worth is responding to the challenges of an international financial crisis the scope of which dwarfs anything experienced in recent years. Currently, the indicators show that the local and regional economies have yet to manifest the severe symptoms that economist predict will occur if the national and international economic downturn is as protracted and deep as feared. In the long term, Fort Worth will fair far better than other cities that do not benefit from such a diverse economic base. It remains to be seen; however, to what degree national and international occurrences will affect local conditions.