

## DEBT SERVICE

The City will utilize eleven debt service funds to accumulate the resources to make principal and interest payments on 47 existing bond issues as of October 1, 2008. The debt service funds are also used to set aside funds for future arbitrage rebate payments to the Federal government and to pay the handling charges and fees due on outstanding issues. The total FY2009 debt service requirements for all funds outstanding debt is \$150,450,550.

### General Obligation Debt

Of the total amount projected for the upcoming fiscal year, \$58,739,426 (39.04%) is for general obligation bonds and certificates of obligation. The property tax finances debt service:

Current Year Tax Levy	\$57,792,853
Other Revenue	<u>\$946,573</u>
Total	\$58,739,426

State property tax law allows the City to levy a property tax to pay for its long-term (over one year) debt obligations. With a tax rate of \$.8550 per \$100 in value for the next fiscal year, \$0.1441 (16.85%) of the total tax rate is devoted to pay long-term debt service obligations.

In 2004, voters approved the sale of \$273,500,000 in general obligation bonds for the following purposes:

<b>Purpose</b>	<b>Authorized</b>
Street and Storm Sewer Improvements	\$232,900,000
Parks, Recreation, and Community Services Improvements	21,615,000
Library System Improvements	4,490,000
Fire Service Improvements	12,635,000
Telecommunications System Improvements	1,195,000
Public Health Facilities Improvements	<u>665,000</u>
<b>Total</b>	<b>\$273,500,000</b>

In 2008, voters approved the sale of \$150,000,000 in general obligation bonds for the following purposes:

<b>Purpose</b>	<b>Authorized</b>
Neighborhood Streets	\$33,000,000
Arterial Streets	81,000,000
Bridges	22,200,000
Traffic Signals	5,000,000
Intersection Improvements	2,500,000
Transportation Grant Matches	3,300,000
2% Public Art Program	<u>3,000,000</u>
<b>Total</b>	<b>\$150,000,000</b>

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The City also sold \$25,000,000 in Tax Anticipation Notes in the latter part of 2008 to fund the following items:

<b>Items Funded</b>	<b>Amount</b>
ERP Software and Implementation – Phase I	\$18,722,170
Fire Fighting Equipment	6,182,830
Issuance Costs	<u>95,000</u>
<b>Total</b>	<b>\$25,000,000</b>

In combination with its long-term bond issuance program, the City uses its general obligation commercial paper program to fund these projects. This mix of long-term and short-term financing enables the City to hold down its debt service payments.

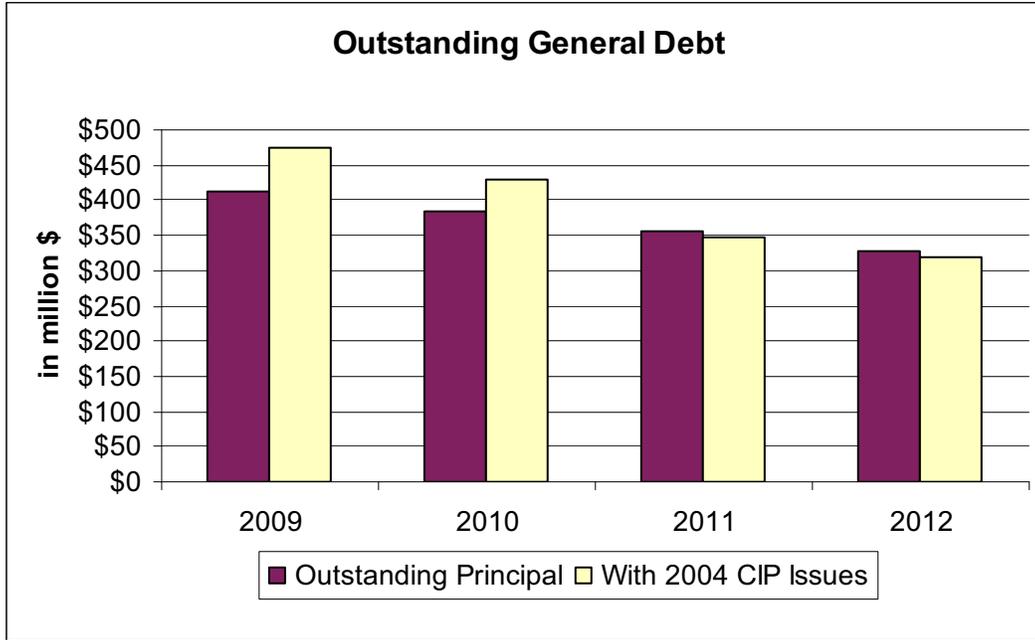
As demonstrated by the table below, the City's existing general obligation debt matures on a rapid schedule.

**GENERAL DEBT SERVICE**  
**Outstanding Principal and Interest at 10/01**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>2009</b>	\$39,524,916	\$19,214,510	\$58,739,426
<b>2010</b>	\$28,913,301	\$18,295,520	\$47,208,821
<b>2011</b>	\$29,547,143	\$16,996,091	\$46,543,234
<b>2012</b>	\$27,000,000	\$15,750,282	\$42,750,282
<b>2013</b>	\$27,160,000	\$14,559,438	\$41,719,438
<b>2014</b>	\$28,490,000	\$13,327,139	\$41,817,139
<b>2015</b>	\$28,650,000	\$12,056,993	\$40,706,993
<b>2016</b>	\$25,770,000	\$10,822,767	\$36,592,767
<b>2017</b>	\$24,420,000	\$9,658,274	\$34,078,274
<b>2018</b>	\$73,850,000	\$7,349,719	\$81,199,719
<b>2019</b>	\$17,975,000	\$5,207,248	\$23,182,248
<b>2020</b>	\$17,965,000	\$4,355,417	\$22,320,417
<b>2021</b>	\$16,645,000	\$3,535,771	\$20,180,771
<b>2022</b>	\$15,040,000	\$2,787,550	\$17,827,550
<b>2023</b>	\$13,775,000	\$2,109,379	\$15,884,379
<b>2024</b>	\$9,775,000	\$1,558,839	\$11,333,839
<b>2025</b>	\$9,775,000	\$1,104,306	\$10,879,306
<b>2026</b>	\$9,390,000	\$657,723	\$10,047,723
<b>2027</b>	\$9,385,000	\$219,203	\$9,604,203
	<b>\$453,050,360</b>	<b>\$159,566,169</b>	<b>\$612,616,529</b>
<b>Principal maturing in five years</b>	\$152,145,360	33.58%	
<b>Principal maturing in ten years</b>	\$333,325,360	73.57%	

Staff projects the 2004 CIP to be issued along the following schedule:

Series 2009	\$	64,000,000
Series 2010	\$	50,000,000



There is no specific debt limit established by law. The limit is governed by the City's ability to levy and collect taxes to service the debt. By Charter, the City's total tax rate, to include maintenance and operation expenditures and debt service expenditures, is limited to \$1.90 per \$100.

**Revenue Supported Debt - Water and Sewer**

In addition to the outstanding general obligation debt, the City has a debt service obligation of \$82,950,332 for previously issued debt due in the new fiscal year. Issues include Water and Sewer revenue bonds, Sewer revenue supported G. O. debt and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services equal to the amounts required for its outstanding debt service obligations.

<b>Fund</b>	<b>Available Balance End of Fiscal Year</b>
Water and Sewer Revenue Debt	\$23,712,193
Water and Sewer G.O. Debt	\$123,237
State Revolving Loan Fund	<u>\$4,157,655</u>
<b>Total Available</b>	<b>\$27,993,085</b>

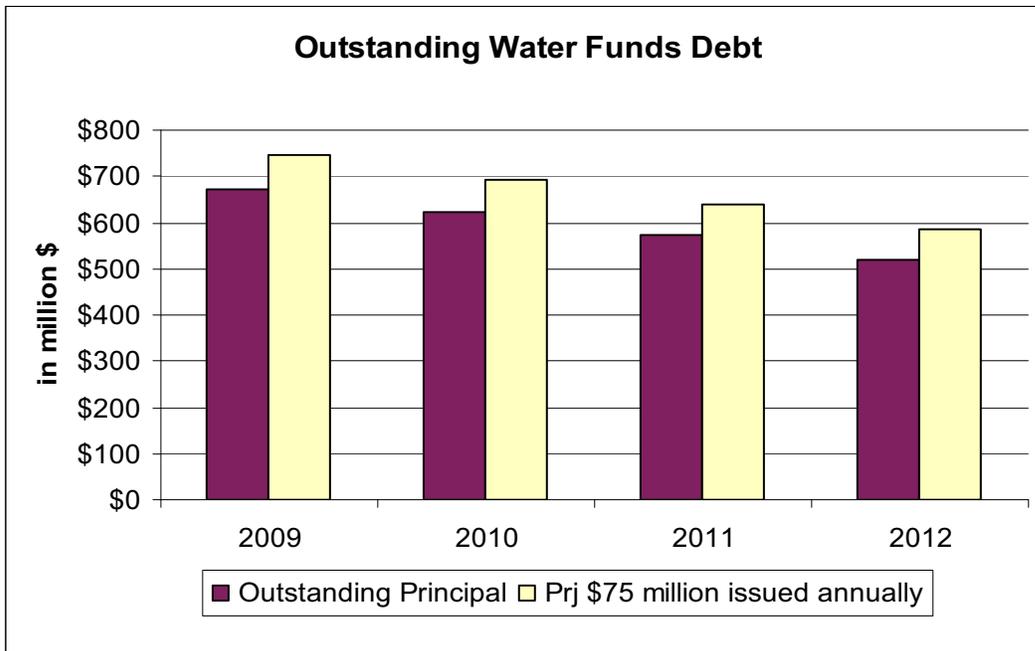
**WATER DEBT SERVICE FUNDS**

**Outstanding Principal and Interest at 10/01**

Fiscal Year	Principal	Interest	Total
2009	\$51,405,599	\$31,544,733	\$82,950,332
2010	\$48,961,376	\$29,414,437	\$78,375,813
2011	\$51,045,000	\$27,231,243	\$78,276,243
2012	\$53,270,000	\$24,906,243	\$78,176,243
2013	\$49,960,000	\$22,556,638	\$72,516,638
2014	\$52,320,000	\$20,203,915	\$72,523,915
2015	\$53,515,000	\$17,767,666	\$71,282,666
2016	\$49,310,000	\$15,433,702	\$64,743,702
2017	\$50,270,000	\$13,185,615	\$63,455,615
2018	\$52,640,000	\$10,855,184	\$63,495,184
2019	\$45,120,000	\$8,637,316	\$53,757,316
2020	\$38,280,000	\$6,755,722	\$45,035,722
2021	\$29,115,000	\$5,271,861	\$34,386,861
2022	\$29,805,000	\$4,001,844	\$33,806,844
2023	\$24,480,000	\$2,844,024	\$27,324,024
2024	\$20,915,000	\$1,903,340	\$22,818,340
2025	\$14,135,000	\$1,169,586	\$15,304,586
2026	<u>\$9,460,000</u>	<u>\$652,294</u>	<u>\$10,112,294</u>
	\$724,006,975	\$244,335,363	\$968,342,338

<b>Year with highest requirements</b>	\$82,950,332	<b>2009</b>
<b>Average annual requirements</b>	\$53,796,797	

The Water Department projects sales of \$75,000,000 in bonds in each of the next four years.



**Revenue Supported Debt – Stormwater**

Storm Water staff built a debt service plan to support a Revenue Bond sales program added to the five-year operating budget projection beginning in FY08. The bonds will provide continuity of capital funding for projects that address the design and construction of infrastructure to safely channel storm water run-off. The Storm Water five-year Strategic Plan calls for a \$145 million capital program through FY13. The current debt service reflects only the FY08 and FY09, \$25 million component of that plan.

<b>Budget Debt Service</b>			<b>Principal</b>	<b>Interest</b>
			\$24,120,000	\$17,878,552
<b>FY 2008-2009</b>				
<b>Storm Water Utility - D149</b>				
2009	Water and Sewer	SW Utility - D149	\$520,000	\$1,158,100
2010	Water and Sewer	SW Utility - D149	\$545,000	\$1,135,469
2011	Water and Sewer	SW Utility - D149	\$570,000	\$1,111,775
2012	Water and Sewer	SW Utility - D149	\$595,000	\$1,087,019
2013	Water and Sewer	SW Utility - D149	\$620,000	\$1,061,200
2014	Water and Sewer	SW Utility - D149	\$650,000	\$1,034,213
2015	Water and Sewer	SW Utility - D149	\$675,000	\$1,005,213
2016	Water and Sewer	SW Utility - D149	\$705,000	\$974,163
2017	Water and Sewer	SW Utility - D149	\$740,000	\$941,650
2018	Water and Sewer	SW Utility - D149	\$775,000	\$905,625
2019	Water and Sewer	SW Utility - D149	\$815,000	\$865,875
2020	Water and Sewer	SW Utility - D149	\$855,000	\$824,125
2021	Water and Sewer	SW Utility - D149	\$900,000	\$780,250
2022	Water and Sewer	SW Utility - D149	\$945,000	\$734,125
2023	Water and Sewer	SW Utility - D149	\$995,000	\$685,625
2024	Water and Sewer	SW Utility - D149	\$1,045,000	\$634,625
2025	Water and Sewer	SW Utility - D149	\$1,100,000	\$581,000
2026	Water and Sewer	SW Utility - D149	\$1,155,000	\$524,625
2027	Water and Sewer	SW Utility - D149	\$1,215,000	\$465,375
2028	Water and Sewer	SW Utility - D149	\$1,275,000	\$403,125
2029	Water and Sewer	SW Utility - D149	\$1,340,000	\$337,750
2030	Water and Sewer	SW Utility - D149	\$1,410,000	\$269,000
2031	Water and Sewer	SW Utility - D149	\$1,480,000	\$196,750
2032	Water and Sewer	SW Utility - D149	\$1,555,000	\$120,875
2033	Water and Sewer	SW Utility - D149	\$1,640,000	\$41,000

**Summary of Fiscal Year Requirements by Fund**

<b>Fiscal Year</b>	<b>Fund</b>	<b>Type</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2009	Convention Center - D100	Revenue	\$2,540,000	\$2,288,513	\$4,828,513
	General Fund - GD06	General Debt	\$39,524,916	\$19,214,510	\$58,739,426
	Golf - D102	General Debt	\$210,495	\$121,350	\$331,845
	Parking Fund - PE62	Revenue	\$100,000	\$1,085,800	\$1,185,800
	Solid Waste - PE64	Revenue	\$440,000	\$296,534	\$736,534
	Water and Sewer	General Debt - PS48	\$70,599	\$4,815	\$75,414
		Revenue - PE47	\$34,985,000	\$23,384,858	\$58,369,858
		SRLF - PE15	\$16,350,000	\$8,155,060	\$24,505,060
		SW Utility - D149	\$520,000	\$1,158,100	\$1,678,100
		Sub-total Water	\$51,925,599	\$32,702,833	\$84,628,432
		Total All Debt	\$94,741,010	\$55,709,540	\$150,450,550

## GENERAL DEBT SERVICE

		<b>FY 2008- 2009</b>	
<b>Expenditures</b>			
Principal - Long-term Debt			\$39,524,916
Interest - Long-term Debt			<u>\$19,214,510</u>
			\$58,739,426
<b>Financing</b>			
Current Property Tax			\$57,792,853
Other Revenue			<u>\$946,573</u>
			\$58,739,426
<b>Projected Changes in Fund Balance</b>		<b>FY 2007- 2008</b>	<b>FY 2008- 2009</b>
<b>Estimated Fund Balance 10/01</b>		\$8,816,787	\$8,816,787
Plus Revenues:			
	Current Property Tax	\$49,458,069	\$57,792,853
	Other Revenue	<u>\$946,573</u>	<u>\$946,573</u>
	Sub-Total Revenues:	\$50,404,642	\$58,739,426
Less Expenditures:			
	Principal - Long-term Debt	\$31,754,924	\$39,524,916
	Interest - Long-term Debt	<u>\$18,649,718</u>	<u>\$19,214,510</u>
	Sub-Total Expenditures:	\$50,404,642	\$58,739,426
<b>Estimated Fund Balance 9/30</b>		<u>\$8,816,787</u>	<u>\$8,816,787</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$453,120,360	\$159,566,170	\$612,686,530
Less Annual Principal and Interest Payments	\$39,524,916	\$19,214,510	\$58,739,426
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$413,595,444</u>	<u>\$140,351,660</u>	<u>\$553,947,104</u>

## General Debt - GD06

## Principal &amp; Interest By Series

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$39,524,916</u>	<u>\$19,214,510</u>	<u>\$58,739,426</u>
Equipment Note Series 2002	\$228,867	\$5,048	\$233,915
Equipment Note Series 2004	\$457,143	\$33,404	\$490,546
Series 1992a GO	\$66,738	\$5,756	\$72,494
Series 1998 TC	\$545,000	\$345,620	\$890,620
Series 2000A CO	\$55,000	\$4,538	\$59,538
Series 2001 CO	\$0	\$53,550	\$53,550
Series 2001 GO	\$0	\$242,200	\$242,200
Series 2001-A	\$0	\$270,750	\$270,750
Series 2002 CO	\$0	\$569,250	\$569,250
Series 2002 Refunding	\$2,401,051	\$249,677	\$2,650,728
Series 2002-A Refunding	\$1,001,117	\$20,022	\$1,021,139
Series 2003 CO	\$985,000	\$17,853	\$1,002,853
Series 2003 GP Bonds	\$2,125,000	\$1,280,206	\$3,405,206
Series 2003 GP Refund, Improvement	\$0	\$1,105,638	\$1,105,638
Series 2004 Refunding Bonds	\$2,075,000	\$1,583,000	\$3,658,000
Series 2005 Taxable CO	\$250,000	\$112,700	\$362,700
Series 2005A CO	\$385,000	\$262,358	\$647,358
Series 2007 CO	\$2,015,000	\$1,911,625	\$3,926,625
Series 2007 GP Bonds	\$2,500,000	\$2,072,000	\$4,572,000
Series 2007A General Purpose Bonds	\$4,880,000	\$4,027,677	\$8,907,677
Series 2008 Tax Notes	\$3,280,000	\$708,691	\$3,988,691
Series 2008 GO	\$7,160,000	\$1,907,272	\$9,067,272
Series 2008 CO	\$9,115,000	\$2,425,676	\$11,540,676

**Budget Debt Service**

**Principal**      **Interest**  
 \$453,120,360    \$159,566,170

**FY 2008-2009  
 General Debt -  
 GD06**

		*		
2009	General Fund - GD06	General Debt	\$39,524,916	\$19,214,510
2010	General Fund - GD06	General Debt	\$28,913,301	\$18,295,520
2011	General Fund - GD06	General Debt	\$29,547,143	\$16,996,091
2012	General Fund - GD06	General Debt	\$27,000,000	\$15,750,282
2013	General Fund - GD06	General Debt	\$27,160,000	\$14,559,438
2014	General Fund - GD06	General Debt	\$28,490,000	\$13,327,139
2015	General Fund - GD06	General Debt	\$28,650,000	\$12,056,993
2016	General Fund - GD06	General Debt	\$25,770,000	\$10,822,767
2017	General Fund - GD06	General Debt	\$24,420,000	\$9,658,274
2018	General Fund - GD06	General Debt	\$73,850,000	\$7,349,719
2019	General Fund - GD06	General Debt	\$17,975,000	\$5,207,248
2020	General Fund - GD06	General Debt	\$17,965,000	\$4,355,417
2021	General Fund - GD06	General Debt	\$16,645,000	\$3,535,771
2022	General Fund - GD06	General Debt	\$15,040,000	\$2,787,550
2023	General Fund - GD06	General Debt	\$13,775,000	\$2,109,379
2024	General Fund - GD06	General Debt	\$9,775,000	\$1,558,839
2025	General Fund - GD06	General Debt	\$9,775,000	\$1,104,306
2026	General Fund - GD06	General Debt	\$9,390,000	\$657,723
2027	General Fund - GD06	General Debt	\$9,385,000	\$219,203

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**General Debt - GD06**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$453,120,360</u>	<u>\$159,566,170</u>	<u>\$612,686,530</u>
Equipment Note Series 2002	\$228,867	\$5,048	\$233,915
Equipment Note Series 2004	\$1,371,429	\$63,770	\$1,435,199
Series 1992a GO	\$133,476	\$7,675	\$141,151
Series 1998 TC	\$6,130,000	\$1,876,368	\$8,006,368
Series 2000A CO	\$110,000	\$6,050	\$116,050
Series 2001 CO	\$1,020,000	\$589,050	\$1,609,050
Series 2001 GO	\$4,760,000	\$1,480,450	\$6,240,450
Series 2001-A	\$5,700,000	\$2,707,500	\$8,407,500
Series 2002 CO	\$11,385,000	\$5,407,875	\$16,792,875
Series 2002 Refunding	\$6,220,471	\$426,063	\$6,646,534
Series 2002-A Refunding	\$1,001,117	\$20,022	\$1,021,139
Series 2003 CO	\$985,000	\$17,853	\$1,002,853
Series 2003 GP Bonds	\$31,935,000	\$10,365,616	\$42,300,616
Series 2003 GP Refund, Improvement	\$24,310,000	\$9,748,544	\$34,058,544
Series 2004 Refunding Bonds	\$32,905,000	\$8,582,000	\$41,487,000
Series 2005 Taxable CO	\$2,060,000	\$435,700	\$2,495,700
Series 2005A CO	\$6,545,000	\$2,297,622	\$8,842,622
Series 2007 CO	\$38,235,000	\$18,853,875	\$57,088,875
Series 2007 GP Bonds	\$47,500,000	\$20,216,000	\$67,716,000
Series 2007A General Purpose Bonds	\$92,715,000	\$39,607,550	\$132,322,550
Series 2008 Tax Notes	\$25,000,000	\$2,941,723	\$27,941,723
Series 2008 GO	\$49,650,000	\$14,925,024	\$64,575,024
Series 2008 CO	\$63,220,000	\$18,984,792	\$82,204,792

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## General Debt - GD06

### 9/30 Principal & Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u><b>\$413,595,444</b></u>	<u><b>\$140,351,660</b></u>	<u><b>\$553,947,104</b></u>
Equipment Note Series 2004	\$914,286	\$30,367	\$944,653
Series 1992a GO	\$66,738	\$1,919	\$68,657
Series 1998 TC	\$5,585,000	\$1,530,748	\$7,115,748
Series 2000A CO	\$55,000	\$1,513	\$56,513
Series 2001 CO	\$1,020,000	\$535,500	\$1,555,500
Series 2001 GO	\$4,760,000	\$1,238,250	\$5,998,250
Series 2001-A	\$5,700,000	\$2,436,750	\$8,136,750
Series 2002 CO	\$11,385,000	\$4,838,625	\$16,223,625
Series 2002 Refunding	\$3,819,420	\$176,386	\$3,995,806
Series 2003 GP Bonds	\$29,810,000	\$9,085,409	\$38,895,409
Series 2003 GP Refund, Improvement	\$24,310,000	\$8,642,906	\$32,952,906
Series 2004 Refunding Bonds	\$30,830,000	\$6,999,000	\$37,829,000
Series 2005 Taxable CO	\$1,810,000	\$323,000	\$2,133,000
Series 2005A CO	\$6,160,000	\$2,035,264	\$8,195,264
Series 2007 CO	\$36,220,000	\$16,942,250	\$53,162,250
Series 2007 GP Bonds	\$45,000,000	\$18,144,000	\$63,144,000
Series 2007A General Purpose Bonds	\$87,835,000	\$35,579,873	\$123,414,873
Series 2008 Tax Notes	\$21,720,000	\$2,233,032	\$23,953,032
Series 2008 GO	\$42,490,000	\$13,017,752	\$55,507,752
Series 2008 CO	\$54,105,000	\$16,559,116	\$70,664,116

**CONVENTION CENTER DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2008-2009</b>
Principal - Long-term Debt			\$2,540,000
Interest - Long-term Debt			<u>\$2,288,513</u>
			\$4,828,513
<b>Financing</b>			
Hotel Occupancy Tax (2%)			\$3,706,282
Auto Rental Facility Revenue			<u>\$1,122,231</u>
			\$4,828,513
		<b>FY 2007-2008</b>	<b>FY 2008-2009</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$57,387	\$1,098,180
Plus Revenues:			
	Hotel Occupancy Tax (2%)	\$4,155,424	\$3,706,282
	Auto Rental Facility Revenue	<u>\$1,756,432</u>	<u>\$1,122,231</u>
	Sub-Total Revenues:	\$5,911,856	\$4,828,513
Less Expenditures:			
	Principal - Long-term Debt	\$2,490,000	\$2,540,000
	Interest - Long-term Debt	<u>\$2,381,063</u>	<u>\$2,288,513</u>
	Sub-Total Expenditures:	\$4,871,063	\$4,828,513
<b>Estimated Fund Balance 9/30</b>		<u>\$1,098,180</u>	<u>\$1,098,180</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$48,745,000	\$18,905,508	\$67,650,508
Less Annual Principal and Interest Payments	\$2,540,000	\$2,288,513	\$4,828,513
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$46,205,000</u>	<u>\$16,616,995</u>	<u>\$62,821,995</u>

**Convention Center - D100**

**Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$2,540,000</u>	<u>\$2,288,513</u>	<u>\$4,828,513</u>
Series 2003A Refunding Bonds	\$1,925,000	\$1,736,463	\$3,661,463
Series 2004 Refunding	\$615,000	\$552,050	\$1,167,050

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$48,745,000	\$18,905,508

**FY 2008-2009  
Convention Center - D100**

Year	Description	Revenue	Principal	Interest
2009	Convention Center - D100	Revenue	\$2,540,000	\$2,288,513
2010	Convention Center - D100	Revenue	\$2,630,000	\$2,198,869
2011	Convention Center - D100	Revenue	\$2,735,000	\$2,094,806
2012	Convention Center - D100	Revenue	\$2,850,000	\$1,978,538
2013	Convention Center - D100	Revenue	\$2,985,000	\$1,843,238
2014	Convention Center - D100	Revenue	\$3,140,000	\$1,687,206
2015	Convention Center - D100	Revenue	\$3,305,000	\$1,520,119
2016	Convention Center - D100	Revenue	\$3,485,000	\$1,344,094
2017	Convention Center - D100	Revenue	\$3,665,000	\$1,162,125
2018	Convention Center - D100	Revenue	\$3,855,000	\$974,125
2019	Convention Center - D100	Revenue	\$4,055,000	\$776,375
2020	Convention Center - D100	Revenue	\$4,260,000	\$568,500
2021	Convention Center - D100	Revenue	\$4,480,000	\$350,000
2022	Convention Center - D100	Revenue	\$4,760,000	\$119,000

**Convention Center - D100**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$48,745,000</u>	<u>\$18,905,506</u>	<u>\$67,650,506</u>
Series 2003A Refunding Bonds	\$37,335,000	\$14,770,581	\$52,105,581
Series 2004 Refunding	\$11,410,000	\$4,134,925	\$15,544,925

**Convention Center - D100**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$46,205,000</u>	<u>\$16,616,994</u>	<u>\$62,821,994</u>
Series 2003A Refunding Bonds	\$35,410,000	\$13,034,119	\$48,444,119
Series 2004 Refunding	\$10,795,000	\$3,582,875	\$14,377,875

**SOLID WASTE DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2008-2009</b>
Principal - Long-term Debt			\$440,000
Interest - Long-term Debt			<u>\$296,534</u>
			\$736,534
<b>Financing</b>			
Transfer from Operating Fund			\$736,534
Other Revenue			<u>\$0</u>
			\$736,534
<b>Projected Changes in Fund Balance</b>		<b>FY 2007-2008</b>	<b>FY 2008-2009</b>
<b>Estimated Fund Balance 10/01</b>		\$64,645	\$64,645
Plus Revenues:			
	Transfer from Operating Fund	\$305,620	\$736,534
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$305,620	\$736,534
Less Expenditures:			
	Principal - Long-term Debt	\$0	\$440,000
	Interest - Long-term Debt	<u>\$305,620</u>	<u>\$296,534</u>
	Sub-Total Expenditures:	\$305,620	\$736,534
<b>Estimated Fund Balance 9/30</b>		<u>\$64,645</u>	<u>\$64,645</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$7,400,000	\$2,596,118	\$9,996,118
Less Annual Principal and Interest Payments	\$440,000	\$296,534	\$736,534
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$6,960,000</u>	<u>\$2,299,584</u>	<u>\$9,259,584</u>

**Solid Waste - PE64**

**Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$440,000</u>	<u>\$296,534</u>	<u>\$736,534</u>
Series 2005A CO	\$440,000	\$296,534	\$736,534

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$7,400,000	\$2,596,118

**FY 2008-2009  
Solid Waste -  
PE64**

2009	Solid Waste - PE64	Revenue	\$440,000	\$296,534
2010	Solid Waste - PE64	Revenue	\$435,000	\$278,465
2011	Solid Waste - PE64	Revenue	\$435,000	\$260,500
2012	Solid Waste - PE64	Revenue	\$435,000	\$242,534
2013	Solid Waste - PE64	Revenue	\$435,000	\$224,569
2014	Solid Waste - PE64	Revenue	\$435,000	\$206,603
2015	Solid Waste - PE64	Revenue	\$435,000	\$188,638
2016	Solid Waste - PE64	Revenue	\$435,000	\$170,672
2017	Solid Waste - PE64	Revenue	\$435,000	\$152,707
2018	Solid Waste - PE64	Revenue	\$435,000	\$134,741
2019	Solid Waste - PE64	Revenue	\$435,000	\$116,776
2020	Solid Waste - PE64	Revenue	\$435,000	\$98,810
2021	Solid Waste - PE64	Revenue	\$435,000	\$80,845
2022	Solid Waste - PE64	Revenue	\$435,000	\$62,879
2023	Solid Waste - PE64	Revenue	\$435,000	\$44,914
2024	Solid Waste - PE64	Revenue	\$435,000	\$26,948
2025	Solid Waste - PE64	Revenue	\$435,000	\$8,983

**Solid Waste - PE64**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$7,400,000</u>	<u>\$2,596,118</u>	<u>\$9,996,118</u>

Series 2005A CO	\$7,400,000	\$2,596,118	\$9,996,118
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**Solid Waste - PE64**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$6,960,000</u>	<u>\$2,299,584</u>	<u>\$9,259,584</u>

Series 2005A CO	\$6,960,000	\$2,299,584	\$9,259,584
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**PARKING FACILITIES DEBT  
SERVICE FUND**

<b>Expenditures</b>			<b>FY 2008- 2009</b>
Principal - Long-term Debt			\$100,000
Interest - Long-term Debt			<u>\$1,085,800</u>
			\$1,185,800
<b>Financing</b>			
Transfer from Operating Fund			\$541,650
Other Revenue			<u>\$644,150</u>
			\$1,185,800
<b>Projected Changes in Fund Balance</b>		<b>FY 2007- 2008</b>	<b>FY 2008- 2009</b>
<b>Estimated Fund Balance 10/01</b>		\$3,520,285	\$3,520,285
Plus Revenues:			
	Transfer from Operating Fund	\$1,088,300	\$541,650
	Other Revenue	\$0	<u>\$644,150</u>
	Sub-Total Revenues:	\$1,088,300	\$1,185,800
Less Expenditures:			
	Principal - Long-term Debt	\$0	\$100,000
	Interest - Long-term Debt	<u>\$1,088,300</u>	<u>\$1,085,800</u>
	Sub-Total Expenditures:	\$1,088,300	\$1,185,800
<b>Estimated Fund Balance 9/30</b>		<u>\$3,520,285</u>	<u>\$3,520,285</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$20,935,000	\$16,937,113	\$37,872,113
Less Annual Principal and Interest Payments	\$100,000	\$1,085,800	\$1,185,800
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$20,835,000</u>	<u>\$15,851,313</u>	<u>\$36,686,313</u>

**Parking Facilities Fund - PE62**

**Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$100,000</u>	<u>\$1,085,800</u>	<u>\$1,185,800</u>

Series 2007 Parking CO	\$100,000	\$1,085,800	\$1,185,800
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<b>Budget Debt Service</b>		<b>Principal</b>	<b>Interest</b>
		\$20,935,000	\$16,937,113

**FY 2008-2009  
Parking Facilities Fund - PE62**

2009	Parking Fund - PE62	Revenue	\$100,000	\$1,085,800
2010	Parking Fund - PE62	Revenue	\$300,000	\$1,075,800
2011	Parking Fund - PE62	Revenue	\$480,000	\$1,056,300
2012	Parking Fund - PE62	Revenue	\$505,000	\$1,031,675
2013	Parking Fund - PE62	Revenue	\$530,000	\$1,005,800
2014	Parking Fund - PE62	Revenue	\$555,000	\$978,675
2015	Parking Fund - PE62	Revenue	\$585,000	\$950,175
2016	Parking Fund - PE62	Revenue	\$615,000	\$920,175
2017	Parking Fund - PE62	Revenue	\$645,000	\$888,675
2018	Parking Fund - PE62	Revenue	\$680,000	\$854,700
2019	Parking Fund - PE62	Revenue	\$715,000	\$818,081
2020	Parking Fund - PE62	Revenue	\$755,000	\$779,494
2021	Parking Fund - PE62	Revenue	\$795,000	\$738,806
2022	Parking Fund - PE62	Revenue	\$840,000	\$695,888
2023	Parking Fund - PE62	Revenue	\$885,000	\$650,606
2024	Parking Fund - PE62	Revenue	\$935,000	\$602,831
2025	Parking Fund - PE62	Revenue	\$985,000	\$552,431
2026	Parking Fund - PE62	Revenue	\$1,035,000	\$499,406

**G-20**

	PE62			
	Parking Fund -			
2027	PE62	Revenue	\$1,090,000	\$443,625
	Parking Fund -			
2028	PE62	Revenue	\$1,150,000	\$384,825
	Parking Fund -			
2029	PE62	Revenue	\$1,215,000	\$322,744
	Parking Fund -			
2030	PE62	Revenue	\$1,280,000	\$257,250
	Parking Fund -			
2031	PE62	Revenue	\$1,345,000	\$188,344
	Parking Fund -			
2032	PE62	Revenue	\$1,420,000	\$115,763
	Parking Fund -			
2033	PE62	Revenue	\$1,495,000	\$39,244

**Parking Facilities Fund - PE62**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$20,935,000</u>	<u>\$16,937,113</u>	<u>\$37,872,113</u>
Series 2007 Parking CO	\$20,935,000	\$16,937,113	\$37,872,113

**Parking Facilities Fund - PE62**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$20,835,000</u>	<u>\$15,851,313</u>	<u>\$36,686,313</u>
Series 2007 Parking CO	\$20,835,000	\$15,851,313	\$36,686,313

**STATE REVOLVING LOAN DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2008-2009</b>
Principal - Long-term Debt			\$16,350,000
Interest - Long-term Debt			<u>\$8,155,060</u>
			\$24,505,060
<b>Financing</b>			
Transfer from Operating Fund			\$26,066,587
Other Revenue			<u>\$0</u>
			\$26,066,587
<b>Projected Changes in Fund Balance</b>		<b>FY 2007-2008</b>	<b>FY 2008-2009</b>
<b>Estimated Fund Balance 10/01</b>		\$4,157,655	\$4,157,655
Plus Revenues:			
	Transfer from Operating Fund	\$18,571,067	\$26,066,587
	Other Revenue	<u>\$2,387,319</u>	<u>\$0</u>
	Sub-Total Revenues:	\$20,958,386	\$26,066,587
Less Expenditures:			
	Principal - Long-term Debt	\$13,550,000	\$16,350,000
	Interest - Long-term Debt	<u>\$7,408,386</u>	<u>\$8,155,060</u>
	Sub-Total Expenditures:	\$20,958,386	\$24,505,060
<b>Estimated Fund Balance 9/30</b>		<u>\$4,157,655</u>	<u>\$5,719,182</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$243,415,000	\$62,741,396	\$306,156,396
Less Annual Principal and Interest Payments	\$16,350,000	\$8,155,060	\$24,505,060
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$227,065,000</u>	<u>\$54,586,336</u>	<u>\$281,651,336</u>

**SRLF - PE15**

**Principal & Interest By Series**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>FY 2008-2009</b>	<u>\$16,350,000</u>	<u>\$8,155,060</u>	<u>\$24,505,060</u>
Series 1998 SRLF	\$2,995,000	\$1,449,633	\$4,444,633
Series 1999 SRLF	\$1,795,000	\$1,032,538	\$2,827,538
Series 1999A SRLF	\$2,775,000	\$1,938,041	\$4,713,041
Series 2001 SRLF	\$360,000	\$215,828	\$575,828
Series 2002 SRLF	\$1,465,000	\$998,184	\$2,463,184
Series 2005 SRLF	\$355,000	\$123,339	\$478,339
Series 2005A CW SRLF	\$490,000	\$320,920	\$810,920
Series 2005B Installment DWSRF	\$2,855,000	\$1,331,629	\$4,186,629
Series 2007A WSS SRLF	\$1,460,000	\$725,150	\$2,185,150
Series 2007B WSS SRLF	\$1,800,000	\$19,800	\$1,819,800

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$243,415,000	\$62,741,396

**FY 2008-2009  
SRLF - PE15**

2009	Water and Sewer	SRLF - PE15	\$16,350,000	\$8,155,060
2010	Water and Sewer	SRLF - PE15	\$15,010,000	\$7,670,285
2011	Water and Sewer	SRLF - PE15	\$15,520,000	\$7,174,566
2012	Water and Sewer	SRLF - PE15	\$16,050,000	\$6,645,035
2013	Water and Sewer	SRLF - PE15	\$16,620,000	\$6,081,428
2014	Water and Sewer	SRLF - PE15	\$17,220,000	\$5,482,439
2015	Water and Sewer	SRLF - PE15	\$17,875,000	\$4,847,316
2016	Water and Sewer	SRLF - PE15	\$18,545,000	\$4,174,176
2017	Water and Sewer	SRLF - PE15	\$19,260,000	\$3,463,009
2018	Water and Sewer	SRLF - PE15	\$20,030,000	\$2,713,481
2019	Water and Sewer	SRLF - PE15	\$16,220,000	\$2,021,788
2020	Water and Sewer	SRLF - PE15	\$13,950,000	\$1,457,156
2021	Water and Sewer	SRLF - PE15	\$9,655,000	\$1,046,650
2022	Water and Sewer	SRLF - PE15	\$9,375,000	\$746,570
2023	Water and Sewer	SRLF - PE15	\$7,165,000	\$498,949
2024	Water and Sewer	SRLF - PE15	\$6,985,000	\$299,518
2025	Water and Sewer	SRLF - PE15	\$3,320,000	\$154,511
2026	Water and Sewer	SRLF - PE15	\$2,105,000	\$81,919
2027	Water and Sewer	SRLF - PE15	\$2,160,000	\$27,540

**SRLF - PE15****10/01 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$243,415,000</u>	<u>\$62,741,396</u>	<u>\$306,156,396</u>
Series 1998 SRLF	\$36,505,000	\$8,206,654	\$44,711,654
Series 1999 SRLF	\$24,625,000	\$6,453,754	\$31,078,754
Series 1999A SRLF	\$43,075,000	\$13,446,676	\$56,521,676
Series 2001 SRLF	\$5,855,000	\$1,622,554	\$7,477,554
Series 2002 SRLF	\$26,285,000	\$8,195,051	\$34,480,051
Series 2005 SRLF	\$6,840,000	\$1,267,440	\$8,107,440
Series 2005A CW SRLF	\$10,560,000	\$3,190,725	\$13,750,725
Series 2005B Installment DWSRF	\$54,310,000	\$12,338,824	\$66,648,824
Series 2007A WSS SRLF	\$33,560,000	\$7,999,918	\$41,559,918
Series 2007B WSS SRLF	\$1,800,000	\$19,800	\$1,819,800

**SRLF - PE15****9/30 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$227,065,000</u>	<u>\$54,586,335</u>	<u>\$281,651,335</u>
Series 1998 SRLF	\$33,510,000	\$6,757,021	\$40,267,021
Series 1999 SRLF	\$22,830,000	\$5,421,216	\$28,251,216
Series 1999A SRLF	\$40,300,000	\$11,508,635	\$51,808,635
Series 2001 SRLF	\$5,495,000	\$1,406,726	\$6,901,726
Series 2002 SRLF	\$24,820,000	\$7,196,868	\$32,016,868
Series 2005 SRLF	\$6,485,000	\$1,144,101	\$7,629,101
Series 2005A CW SRLF	\$10,070,000	\$2,869,805	\$12,939,805
Series 2005B Installment DWSRF	\$51,455,000	\$11,007,195	\$62,462,195
Series 2007A WSS SRLF	\$32,100,000	\$7,274,768	\$39,374,768

**GOLF DEBT SERVICE FUND**

				<b>FY 2008- 2009</b>
<b>Expenditures</b>				
Principal - Long-term Debt				\$210,495
Interest - Long-term Debt				<u>\$121,350</u>
				\$331,845
 <b>Financing</b>				
Transfer from Operating Fund				\$331,845
Other Revenue				<u>\$0</u>
				\$331,845
			<b>FY 2007- 2008</b>	<b>FY 2008- 2009</b>
<b>Projected Changes in Fund Balance</b>				
<b>Estimated Fund Balance 10/01</b>			\$273,206	\$273,206
Plus Revenues:				
	Transfer from Operating Fund		\$357,727	\$331,845
	Other Revenue		<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:		\$357,727	\$331,845
Less Expenditures:				
	Principal - Long-term Debt		\$225,991	\$210,495
	Interest - Long-term Debt		<u>\$131,736</u>	<u>\$121,350</u>
	Sub-Total Expenditures:		\$357,727	\$331,845
<b>Estimated Fund Balance 9/30</b>			<u>\$273,206</u>	<u>\$273,206</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
<b>Outstanding Principal and Interest 10/01</b>	\$2,467,961	\$769,393	\$3,237,354	
Less Annual Principal and Interest Payments	\$210,495	\$121,350	\$331,845	
Plus Any New Issues	\$0	\$0	\$0	
<b>Outstanding Principal and Interest 9/30</b>	<u>\$2,257,466</u>	<u>\$648,043</u>	<u>\$2,905,509</u>	

**Golf - D102**

**Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$210,495</u>	<u>\$121,350</u>	<u>\$331,845</u>
Series 1992a GO	\$126	\$11	\$137
Series 1999 CO	\$205,000	\$121,104	\$326,104
Series 2002 Refunding	\$2,277	\$174	\$2,451
Series 2002-A Refunding	\$3,092	\$62	\$3,154

<b>Budget Debt Service</b>	<b>Principal</b>	<b>Interest</b>
	\$2,467,961	\$769,393

**FY 2008-2009  
Golf - D102**

2009	Golf - D102	General Debt	\$210,495	\$121,350
2010	Golf - D102	General Debt	\$207,466	\$111,223
2011	Golf - D102	General Debt	\$205,000	\$101,014
2012	Golf - D102	General Debt	\$205,000	\$90,764
2013	Golf - D102	General Debt	\$205,000	\$80,411
2014	Golf - D102	General Debt	\$205,000	\$69,931
2015	Golf - D102	General Debt	\$205,000	\$59,348
2016	Golf - D102	General Debt	\$205,000	\$48,636
2017	Golf - D102	General Debt	\$205,000	\$37,874
2018	Golf - D102	General Debt	\$205,000	\$27,111
2019	Golf - D102	General Debt	\$205,000	\$16,298
2020	Golf - D102	General Debt	\$205,000	\$5,433

**Golf - D102**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,467,961</u>	<u>\$769,391</u>	<u>\$3,237,352</u>
Series 1992a GO	\$252	\$14	\$266
Series 1999 CO	\$2,460,000	\$769,083	\$3,229,083
Series 2002 Refunding	\$4,617	\$232	\$4,849
Series 2002-A Refunding	\$3,092	\$62	\$3,154

**Golf - D102**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,257,466</u>	<u>\$648,042</u>	<u>\$2,905,508</u>
Series 1992a GO	\$126	\$4	\$130
Series 1999 CO	\$2,255,000	\$647,979	\$2,902,979
Series 2002 Refunding	\$2,340	\$59	\$2,399

**WATER GP DEBT SERVICE FUND**

			<b>FY 2008-2009</b>
<b>Expenditures</b>			
Principal - Long-term Debt			\$70,599
Interest - Long-term Debt			<u>\$4,815</u>
			\$75,414
<b>Financing</b>			
Transfer from Operating Fund			\$0
Other Revenue			<u>\$75,414</u>
			\$75,414
		<b>FY 2007-2008</b>	<b>FY 2008-2009</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$123,237	\$123,237
Plus Revenues:			
	Transfer from Operating Fund	\$133,160	\$0
	Other Revenue	<u>\$0</u>	<u>\$75,414</u>
	Sub-Total Revenues:	\$133,160	\$75,414
Less Expenditures:			
	Principal - Long-term Debt	\$123,523	\$70,599
	Interest - Long-term Debt	<u>\$9,637</u>	<u>\$4,815</u>
	Sub-Total Expenditures:	\$133,160	\$75,414
<b>Estimated Fund Balance 9/30</b>		<u>\$123,237</u>	<u>\$123,237</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$131,975	\$6,361	\$138,336
Less Annual Principal and Interest Payments	\$70,599	\$4,815	\$75,414
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$61,376</u>	<u>\$1,546</u>	<u>\$62,922</u>

**Water GP - PS48**

**Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$70,599</u>	<u>\$4,815</u>	<u>\$75,414</u>
Series 1992a GO	\$3,136	\$270	\$3,406
Series 2002 Refunding	\$56,672	\$4,329	\$61,001
Series 2002-A Refunding	\$10,791	\$216	\$11,007

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$131,975	\$6,361

**FY 2008-2009  
Water GP - PS48**

			<b>Principal</b>	<b>Interest</b>
2009	Water and Sewer	General Debt - PS48	\$70,599	\$4,815
2010	Water and Sewer	General Debt - PS48	\$61,376	\$1,546

**Water GP - PS48**

**10/01 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$131,975</u>	<u>\$6,362</u>	<u>\$138,337</u>
Series 1992a GO	\$6,272	\$361	\$6,633
Series 2002 Refunding	\$114,912	\$5,785	\$120,697
Series 2002-A Refunding	\$10,791	\$216	\$11,007

**Water GP - PS48**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$61,376</u>	<u>\$1,546</u>	<u>\$62,922</u>
Series 1992a GO	\$3,136	\$90	\$3,226
Series 2002 Refunding	\$58,240	\$1,456	\$59,696

**WATER REVENUE DEBT SERVICE**

**FUND**

			<b>FY 2008- 2009</b>
<b>Expenditures</b>			
Principal - Long-term Debt			\$34,985,000
Interest - Long-term Debt			<u>\$23,384,858</u>
			\$58,369,858
<b>Financing</b>			
Transfer from Operating Fund			\$58,864,198
Other Revenue			<u>\$0</u>
			\$58,864,198
		<b>FY 2007- 2008</b>	<b>FY 2008- 2009</b>
<b>Projected Changes in Fund Balance</b>			
<b>Estimated Fund Balance 10/01</b>		\$23,712,193	\$23,712,193
Plus Revenues:			
	Transfer from Operating Fund	\$48,970,940	\$58,864,198
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$48,970,940	\$58,864,198
Less Expenditures:			
	Principal - Long-term Debt	\$29,320,000	\$34,985,000
	Interest - Long-term Debt	<u>\$19,650,940</u>	<u>\$23,384,858</u>
	Sub-Total Expenditures:	\$48,970,940	\$58,369,858
<b>Estimated Fund Balance 9/30</b>		<u>\$23,712,193</u>	<u>\$24,206,533</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$490,350,000	\$181,808,396	\$672,158,396
Less Annual Principal and Interest Payments	\$34,985,000	\$23,384,858	\$58,369,858
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$455,365,000</u>	<u>\$158,423,538</u>	<u>\$613,788,538</u>

**Water Revenue - PE47****Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$34,985,000</u>	<u>\$23,384,858</u>	<u>\$58,369,858</u>
Series 1998 Rev	\$6,125,000	\$137,813	\$6,262,813
Series 2000 Rev	\$1,075,000	\$209,875	\$1,284,875
Series 2000B Rev	\$2,260,000	\$1,267,170	\$3,527,170
Series 2001 Revenue	\$1,925,000	\$1,256,894	\$3,181,894
Series 2003 Water Refunding/Improvements	\$7,230,000	\$2,783,106	\$10,013,106
Series 2003A Water Refunding	\$1,170,000	\$2,356,763	\$3,526,763
Series 2005 Water Refunding and Improvement	\$5,825,000	\$5,389,525	\$11,214,525
Series 2005A Water Refunding	\$4,210,000	\$3,531,000	\$7,741,000
Series 2007 Water & Sewer Revenue Bonds	\$3,140,000	\$4,781,500	\$7,921,500
Series 2008 Water & Sewer Refunding	\$2,025,000	\$1,671,213	\$3,696,213

<b>Budget Debt Service</b>			<b>Principal</b>	<b>Interest</b>
			\$490,350,000	\$181,808,396
<b>FY 2008-2009</b>				
<b>Water Revenue - PE47</b>				
2009	Water and Sewer	Revenue - PE47	\$34,985,000	\$23,384,858
2010	Water and Sewer	Revenue - PE47	\$33,890,000	\$21,742,606
2011	Water and Sewer	Revenue - PE47	\$35,525,000	\$20,056,677
2012	Water and Sewer	Revenue - PE47	\$37,220,000	\$18,261,208
2013	Water and Sewer	Revenue - PE47	\$33,340,000	\$16,475,210
2014	Water and Sewer	Revenue - PE47	\$35,100,000	\$14,721,476
2015	Water and Sewer	Revenue - PE47	\$35,640,000	\$12,920,350
2016	Water and Sewer	Revenue - PE47	\$30,765,000	\$11,259,526
2017	Water and Sewer	Revenue - PE47	\$31,010,000	\$9,722,606
2018	Water and Sewer	Revenue - PE47	\$32,610,000	\$8,141,703
2019	Water and Sewer	Revenue - PE47	\$28,900,000	\$6,615,528
2020	Water and Sewer	Revenue - PE47	\$24,330,000	\$5,298,566
2021	Water and Sewer	Revenue - PE47	\$19,460,000	\$4,225,211
2022	Water and Sewer	Revenue - PE47	\$20,430,000	\$3,255,274
2023	Water and Sewer	Revenue - PE47	\$17,315,000	\$2,345,075
2024	Water and Sewer	Revenue - PE47	\$13,930,000	\$1,603,822
2025	Water and Sewer	Revenue - PE47	\$10,815,000	\$1,015,075
2026	Water and Sewer	Revenue - PE47	\$7,355,000	\$570,375
2027	Water and Sewer	Revenue - PE47	\$7,730,000	\$193,250

**Water Revenue - PE47****10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$490,350,000</u>	<u>\$181,808,396</u>	<u>\$672,158,396</u>
Series 1998 Rev	\$6,125,000	\$137,813	\$6,262,813
Series 2000 Rev	\$4,735,000	\$491,875	\$5,226,875
Series 2000B Rev	\$24,560,000	\$7,515,603	\$32,075,603
Series 2001 Revenue	\$24,445,000	\$9,668,806	\$34,113,806
Series 2003 Water Refunding/Improvements	\$57,745,000	\$20,037,697	\$77,782,697
Series 2003A Water Refunding	\$47,170,000	\$9,200,594	\$56,370,594
Series 2005 Water Refunding and Improvement	\$111,560,000	\$41,480,850	\$153,040,850
Series 2005A Water Refunding	\$72,725,000	\$24,833,625	\$97,558,625
Series 2007 Water & Sewer Revenue Bonds	\$97,200,000	\$53,354,250	\$150,554,250
Series 2008 Water & Sewer Refunding	\$44,085,000	\$15,087,283	\$59,172,283
Water Revenue - PE47			

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	\$455,365,000	\$158,423,538	\$613,788,538
Series 2000 Rev	\$3,660,000	\$282,000	\$3,942,000
Series 2000B Rev	\$22,300,000	\$6,248,433	\$28,548,433
Series 2001 Revenue	\$22,520,000	\$8,411,913	\$30,931,913
Series 2003 Water Refunding/Improvements	\$50,515,000	\$17,254,591	\$67,769,591
Series 2003A Water Refunding	\$46,000,000	\$6,843,831	\$52,843,831
Series 2005 Water Refunding and Improvement	\$105,735,000	\$36,091,325	\$141,826,325
Series 2005A Water Refunding	\$68,515,000	\$21,302,625	\$89,817,625
Series 2007 Water & Sewer Revenue Bonds	\$94,060,000	\$48,572,750	\$142,632,750
Series 2008 Water & Sewer Refunding	\$42,060,000	\$13,416,070	\$55,476,070

**STORMWATER UTILITY DEBT SERVICE FUND**

<b>Expenditures</b>			<b>FY 2008-2009</b>
Principal - Long-term Debt			\$520,000
Interest - Long-term Debt			<u>\$1,158,100</u>
			\$1,678,100
<b>Financing</b>			
Transfer from Operating Fund			\$1,678,100
Other Revenue			<u>\$0</u>
			\$1,678,100
<b>Projected Changes in Fund Balance</b>		<b>FY 2007-2008</b>	<b>FY 2008-2009</b>
<b>Estimated Fund Balance 10/01</b>		\$0	\$709,408
Plus Revenues:			
	Transfer from Operating Fund	\$1,899,564	\$1,678,100
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$1,899,564	\$1,678,100
Less Expenditures:			
	Principal - Long-term Debt	\$310,000	\$520,000
	Interest - Long-term Debt	<u>\$880,156</u>	<u>\$1,158,100</u>
	Sub-Total Expenditures:	\$1,190,156	\$1,678,100
<b>Estimated Fund Balance 9/30</b>		<u>\$709,408</u>	<u>\$709,408</u>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$24,120,000	\$17,878,552	\$41,998,552
Less Annual Principal and Interest Payments	\$520,000	\$1,158,100	\$1,678,100
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$23,600,000</u>	<u>\$16,720,452</u>	<u>\$40,320,452</u>

**Storm Water Utility - D149**

**Principal & Interest By Series**

<b>FY 2008-2009</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$520,000</u>	<u>\$1,158,100</u>	<u>\$1,678,100</u>
Series 2007 Drainage Utility Revenue	\$520,000	\$1,158,100	\$1,678,100

**Budget Debt Service**

**Principal**

**Interest**

\$24,120,000

\$17,878,552

**FY 2008-2009**

**Storm Water Utility - D149**

Year	Category	Utility	Principal	Interest
2009	Water and Sewer	SW Utility - D149	\$520,000	\$1,158,100
2010	Water and Sewer	SW Utility - D149	\$545,000	\$1,135,469
2011	Water and Sewer	SW Utility - D149	\$570,000	\$1,111,775
2012	Water and Sewer	SW Utility - D149	\$595,000	\$1,087,019
2013	Water and Sewer	SW Utility - D149	\$620,000	\$1,061,200
2014	Water and Sewer	SW Utility - D149	\$650,000	\$1,034,213
2015	Water and Sewer	SW Utility - D149	\$675,000	\$1,005,213
2016	Water and Sewer	SW Utility - D149	\$705,000	\$974,163
2017	Water and Sewer	SW Utility - D149	\$740,000	\$941,650
2018	Water and Sewer	SW Utility - D149	\$775,000	\$905,625
2019	Water and Sewer	SW Utility - D149	\$815,000	\$865,875
2020	Water and Sewer	SW Utility - D149	\$855,000	\$824,125
2021	Water and Sewer	SW Utility - D149	\$900,000	\$780,250
2022	Water and Sewer	SW Utility - D149	\$945,000	\$734,125
2023	Water and Sewer	SW Utility - D149	\$995,000	\$685,625
2024	Water and Sewer	SW Utility - D149	\$1,045,000	\$634,625
2025	Water and Sewer	SW Utility - D149	\$1,100,000	\$581,000
2026	Water and Sewer	SW Utility - D149	\$1,155,000	\$524,625
2027	Water and Sewer	SW Utility - D149	\$1,215,000	\$465,375
2028	Water and Sewer	SW Utility - D149	\$1,275,000	\$403,125
2029	Water and Sewer	SW Utility - D149	\$1,340,000	\$337,750
2030	Water and Sewer	SW Utility - D149	\$1,410,000	\$269,000
2031	Water and Sewer	SW Utility - D149	\$1,480,000	\$196,750
2032	Water and Sewer	SW Utility - D149	\$1,555,000	\$120,875
2033	Water and Sewer	SW Utility - D149	\$1,640,000	\$41,000

**Storm Water Utility - D149**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$24,120,000</u>	<u>\$17,878,550</u>	<u>\$41,998,550</u>
Series 2007 Drainage Utility Revenue	\$24,120,000	\$17,878,550	\$41,998,550

**Storm Water Utility - D149**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$23,600,000</u>	<u>\$16,720,450</u>	<u>\$40,320,450</u>
Series 2007 Drainage Utility Revenue	\$23,600,000	\$16,720,450	\$40,320,450