

## DEBT SERVICE

The City will utilize nine debt service funds to accumulate the resources to make principal and interest payments on 46 existing bond issues as of October 1, 2010. The total FY2011 debt service requirements for all funds outstanding debt is \$167,859,850.

### General Obligation Debt

Of the total amount projected for the upcoming fiscal year, \$65,431,893 (39%) is for general obligation bonds, certificates of obligation, loans, and equipment and tax notes. Current property tax collections cover most of the debt service, assisted by delinquent property tax collections and investment earnings. Projected revenues to cover debt service are as follows:

Current Year Tax Levy	\$56,112,512
Other Revenue, Including Existing	
Fund Balance	<u>\$9,319,380</u>
Total	\$65,431,892

State property tax law allows the City to levy a property tax to pay for its long-term (over 1 year) debt obligations. With a tax rate of \$.8550 per \$100 in value for the next fiscal year, \$0.1441 (16.85%) of the total tax rate is devoted to pay long-term debt service obligations.

### Bond Programs

In 2004, voters approved the sale of \$273,500,000 in general obligation bonds for the following purposes:

<b>Purpose</b>	<b>Authorized</b>
Street and Storm Sewer Improvements	\$232,900,000
Parks, Recreation, and Community Services Improvements	21,615,000
Library System Improvements	4,490,000
Fire Service Improvements	12,635,000
Telecommunications System Improvements	1,195,000
Public Health Facilities Improvements	<u>665,000</u>
<b>Total</b>	<b>\$273,500,000</b>

In 2008, voters approved the sale of \$150,000,000 in general obligation bonds for the following purposes:

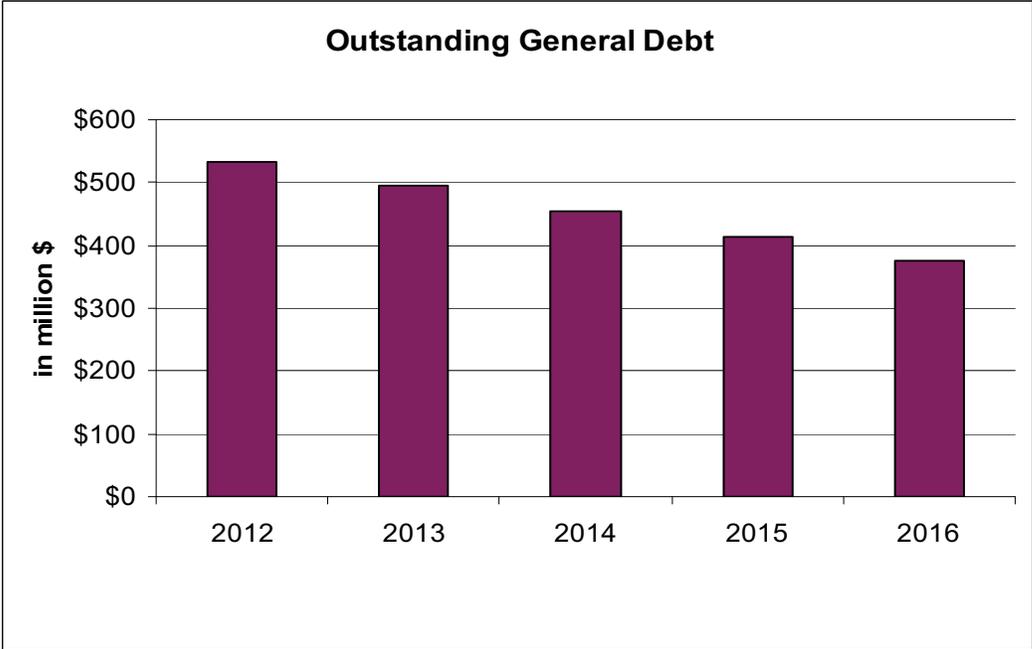
<b>Purpose</b>	<b>Authorized</b>
Neighborhood Streets	\$33,000,000
Arterial Streets	81,000,000
Bridges	22,200,000
Traffic Signals	5,000,000
Intersection Improvements	2,500,000
Transportation Grant Matches	3,300,000
2% Public Art Program	<u>3,000,000</u>
<b>Total</b>	<b>\$150,000,000</b>

As demonstrated by the table below, the City's existing general obligation debt matures on a rapid schedule.

**GENERAL DEBT SERVICE**

**Outstanding Principal and Interest at 10/01**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2011	\$40,697,143	\$24,734,749	\$65,431,893
2012	\$38,230,000	\$23,098,181	\$61,328,181
2013	\$38,420,000	\$21,502,812	\$59,922,812
2014	\$39,775,000	\$19,834,913	\$59,609,913
2015	\$39,960,000	\$18,112,317	\$58,072,317
2016	\$37,110,000	\$16,424,566	\$53,534,566
2017	\$34,580,000	\$14,830,023	\$49,410,023
2018	\$84,060,000	\$12,099,342	\$96,159,342
2019	\$28,275,000	\$9,509,215	\$37,784,215
2020	\$27,950,000	\$8,209,079	\$36,159,079
2021	\$26,310,000	\$6,941,904	\$33,251,904
2022	\$24,825,000	\$5,742,777	\$30,567,777
2023	\$23,685,000	\$4,625,876	\$28,310,876
2024	\$19,815,000	\$3,638,881	\$23,453,881
2025	\$19,950,000	\$2,737,443	\$22,687,443
2026	\$16,755,000	\$1,897,481	\$18,652,481
2027	\$16,750,000	\$1,120,562	\$17,870,562
2028	\$7,365,000	\$560,475	\$7,925,475
2029	\$7,365,000	\$217,106	\$7,582,106
2030	\$1,120,000	\$22,400	\$1,142,400
	\$572,997,143	\$195,860,102	\$768,857,246
<b>Principal maturing in five years</b>	\$197,082,142	34.39%	
<b>Principal maturing in ten years</b>	\$409,057,143	71.39%	



**Revenue Supported Debt - Water and Sewer**

In addition to the outstanding general obligation debt, the City has a debt service obligation of \$86,977,586 for previously issued debt due in the new fiscal year. Issues include Water and Sewer revenue bonds, Sewer revenue supported G.O. debt and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services equal to the amounts required for its outstanding debt service obligations.

**WATER DEBT SERVICE FUNDS****Outstanding Principal and Interest at 10/01**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>2011</b>	\$56,725,000	\$30,252,586	\$86,977,586
<b>2012</b>	\$58,780,000	\$28,094,902	\$86,874,902
<b>2013</b>	\$56,855,000	\$25,681,958	\$82,536,958
<b>2014</b>	\$59,310,000	\$23,185,099	\$82,495,099
<b>2015</b>	\$60,620,000	\$20,598,711	\$81,218,711
<b>2016</b>	\$56,535,000	\$18,100,227	\$74,635,227
<b>2017</b>	\$56,815,000	\$15,681,493	\$72,496,493
<b>2018</b>	\$57,605,000	\$13,197,983	\$70,802,983
<b>2019</b>	\$50,160,000	\$10,897,056	\$61,057,056
<b>2020</b>	\$43,380,000	\$8,970,933	\$52,350,933
<b>2021</b>	\$35,410,000	\$7,369,705	\$42,779,705
<b>2022</b>	\$36,275,000	\$5,918,549	\$42,193,549
<b>2023</b>	\$31,135,000	\$4,567,751	\$35,702,751
<b>2024</b>	\$28,150,000	\$3,432,465	\$31,582,465
<b>2025</b>	\$25,465,000	\$2,445,729	\$27,910,729
<b>2026</b>	\$16,745,000	\$1,670,162	\$18,415,162
<b>2027</b>	\$17,410,000	\$1,032,189	\$18,442,189
<b>2028</b>	\$7,775,000	\$593,617	\$8,368,617
<b>2029</b>	\$8,030,000	\$364,383	\$8,394,383
<b>2030</b>	<u>\$8,305,000</u>	<u>\$123,431</u>	<u>\$8,428,431</u>
	\$771,485,000	\$222,178,929	\$993,663,929
<b>Year with highest requirements</b>	\$86,977,586	<b>2011</b>	
<b>Average annual requirements</b>	\$49,683,196		

**Revenue Supported Debt – Stormwater**

Storm Water staff has built a debt service plan to support a Revenue Bond sales program added to the five-year operating budget projection beginning in FY08. The bonds will provide continuity of capital funding for projects that address the design and construction of infrastructure to safely channel storm water run-off. The Storm Water five-year Strategic Plan calls for a \$145 million capital program through FY13.

<b>Budget Debt Service</b>			<b>Principal</b>	<b>Interest</b>
			\$67,345,000	\$42,568,785
<b>FY 2011</b>				
<b>Storm Water Utility - D149</b>				
2011	Water and Sewer	SW Utility - D149	\$1,515,000	\$2,857,761
2012	Water and Sewer	SW Utility - D149	\$1,590,000	\$2,803,655
2013	Water and Sewer	SW Utility - D149	\$1,665,000	\$2,737,036
2014	Water and Sewer	SW Utility - D149	\$1,745,000	\$2,678,199
2015	Water and Sewer	SW Utility - D149	\$1,830,000	\$2,620,924
2016	Water and Sewer	SW Utility - D149	\$1,920,000	\$2,548,249
2017	Water and Sewer	SW Utility - D149	\$2,015,000	\$2,465,936
2018	Water and Sewer	SW Utility - D149	\$2,115,000	\$2,377,611
2019	Water and Sewer	SW Utility - D149	\$2,220,000	\$2,281,205
2020	Water and Sewer	SW Utility - D149	\$2,315,000	\$2,178,574
2021	Water and Sewer	SW Utility - D149	\$2,425,000	\$2,073,174
2022	Water and Sewer	SW Utility - D149	\$2,535,000	\$1,964,749
2023	Water and Sewer	SW Utility - D149	\$2,660,000	\$1,851,149
2024	Water and Sewer	SW Utility - D149	\$2,785,000	\$1,732,049
2025	Water and Sewer	SW Utility - D149	\$2,920,000	\$1,607,224
2026	Water and Sewer	SW Utility - D149	\$3,060,000	\$1,476,349
2027	Water and Sewer	SW Utility - D149	\$3,215,000	\$1,338,999
2028	Water and Sewer	SW Utility - D149	\$3,370,000	\$1,194,849
2029	Water and Sewer	SW Utility - D149	\$3,540,000	\$1,043,574
2030	Water and Sewer	SW Utility - D149	\$3,720,000	\$884,624
2031	Water and Sewer	SW Utility - D149	\$3,915,000	\$715,952
2032	Water and Sewer	SW Utility - D149	\$4,115,000	\$537,055
2033	Water and Sewer	SW Utility - D149	\$4,335,000	\$347,111
2034	Water and Sewer	SW Utility - D149	\$2,835,000	\$188,599
2035	Water and Sewer	SW Utility - D150	\$2,985,000	\$64,178

### Summary of Fiscal Year Requirements by Fund

Fiscal Year	Fund	Type	Principal	Interest	Total
2011	Convention Center - D100	Bond	\$ 2,045,000	\$ 1,605,056	\$ 3,650,056
		Cert of Obligation	\$ -	\$ 1,507,419	\$ 1,507,419
		Revenue	\$ 690,000	\$ 489,750	\$ 1,179,750
	General Fund - GD06	Bond	\$ 23,625,000	\$ 15,319,173	\$ 38,944,173
		Cert of Obligation	\$ 11,115,000	\$ 8,177,244	\$ 19,292,244
		Equipment Note	\$ 457,143	\$ 9,120	\$ 466,263
		General Debt	\$ 1,175,000	\$ 309,305	\$ 1,484,305
		Loan	\$ 605,000	\$ 285,398	\$ 890,398
		Tax Notes	\$ 3,440,000	\$ 553,610	\$ 3,993,610
		Taxable Cert of Obligation	\$ 280,000	\$ 80,900	\$ 360,900
	Golf - D102	Cert of Obligation	\$ 260,000	\$ 208,000	\$ 468,000
	Parking Fund - PE62	Cert of Obligation	\$ 800,000	\$ 2,776,885	\$ 3,576,885
	Solid Waste - PE75	Cert of Obligation	\$ 435,000	\$ 260,500	\$ 695,500
	SW Utility - D149	Bond	\$ 1,515,000	\$ 2,857,761	\$ 4,372,761
	Water and Sewer Rev - PE47	Bond	\$ 43,315,000	\$ 25,342,605	\$ 68,657,605
	Water and Sewer SRLF - PE15	SRLF	\$ 13,410,000	\$ 4,909,981	\$ 18,319,981
		Sub-Total Water	\$ 56,725,000	\$ 30,252,586	\$ 86,977,586
		Total All Debt	\$ 103,167,143	\$ 64,692,707	\$ 167,859,850

**GENERAL DEBT SERVICE****Expenditures**

Principal - Long-term Debt		<b>FY 2011</b>
		\$40,697,143
Interest - Long-term Debt		<u>\$24,734,750</u>
		\$65,431,893

**Financing**

Current Property Tax		\$56,112,512
Other Revenue		<u>\$3,500,000</u>
		\$59,612,512

**Projected Changes in Fund Balance**

	<b>FY 2010</b>	<b>FY 2011</b>
<b>Estimated Fund Balance 10/01</b>	\$17,219,594	\$16,935,868
Plus Revenues:		
Current Property Tax	\$58,407,042	\$56,112,512
Other Revenue	<u>\$5,723,975</u>	<u>\$3,500,000</u>
Sub-Total Revenues:	\$64,131,017	\$59,612,512
Less Expenditures:		
Principal - Long-term Debt	\$40,163,301	\$40,697,143
Interest - Long-term Debt	<u>\$24,251,442</u>	<u>\$24,734,750</u>
Sub-Total Expenditures:	\$64,414,743	\$65,431,893
<b>Estimated Fund Balance 9/30</b>	<u>\$16,935,868</u>	<u>\$11,116,487</u>

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$565,752,143	\$193,146,885	\$758,899,028
Less Annual Principal and Interest Payments	\$40,697,143	\$24,734,750	\$65,431,893
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$525,055,000</u>	<u>\$168,412,135</u>	<u>\$693,467,135</u>

## General Debt - GD06

## Principal &amp; Interest By Series

<b>FY 2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$40,697,143</u>	<u>\$24,734,749</u>	<u>\$65,431,892</u>
Series 2001 GO	\$1,175,000	\$153,575	\$1,328,575
Series 2003 GP Bonds	\$2,125,000	\$1,124,816	\$3,249,816
Series 2003 GP Refund, Improvement	\$1,870,000	\$1,068,238	\$2,938,238
Series 2004 Refunding Bonds	\$3,555,000	\$1,274,625	\$4,829,625
Series 2007 GP Bonds	\$2,500,000	\$1,848,000	\$4,348,000
Series 2007A General Purpose Bonds	\$4,880,000	\$3,600,237	\$8,480,237
Series 2008 GP Bonds	\$2,240,000	\$1,815,632	\$4,055,632
Series 2009 GP Bonds	\$4,260,000	\$3,790,400	\$8,050,400
Series 2010 GP BONDS	\$1,020,000	\$643,650	\$1,663,650
Series 2001 CO	\$0	\$53,550	\$53,550
Series 2002 CO	\$0	\$569,250	\$569,250
Series 2005A CO	\$385,000	\$230,557	\$615,557
Series 2007 CO	\$2,015,000	\$1,710,125	\$3,725,125
Series 2008 CO	\$2,845,000	\$2,309,212	\$5,154,212
Series 2009 CO	\$3,635,000	\$1,805,350	\$5,440,350
Equipment Note Series 2004	\$457,143	\$9,120	\$466,263
Series 2001-A	\$0	\$270,750	\$270,750
Series 2002 Refunding	\$1,175,000	\$38,555	\$1,213,555
Series 1998 TC	\$605,000	\$285,398	\$890,398
Series 2008 Tax Notes	\$3,440,000	\$553,610	\$3,993,610
Series 2005 Taxable CO	\$280,000	\$80,900	\$360,900
Series 2010A CO	\$2,235,000	\$1,499,200	\$3,734,200

## General Debt - GD06

## 10/01 Principal &amp; Interest

	Principal	Interest	Total
<b>Outstanding by Series</b>	<u>\$565,752,143</u>	<u>\$193,146,885</u>	<u>\$758,899,028</u>
Series 2001 GO	\$3,575,000	\$1,025,675	\$4,600,675
Series 2003 GP Bonds	\$27,685,000	\$7,879,578	\$35,564,578
Series 2003 GP Refund, Improvement	\$24,310,000	\$7,537,269	\$31,847,269
Series 2004 Refunding Bonds	\$27,270,000	\$5,546,500	\$32,816,500
Series 2007 GP Bonds	\$42,500,000	\$16,184,000	\$58,684,000
Series 2007A General Purpose Bonds	\$82,955,000	\$31,766,526	\$114,721,526
Series 2008 GP Bonds	\$40,250,000	\$11,098,184	\$51,348,184
Series 2009 GP Bonds	\$80,920,000	\$38,088,700	\$119,008,700
Series 2010 GP BONDS	\$20,590,000	\$7,439,075	\$28,029,075
Series 2001 CO	\$1,020,000	\$481,950	\$1,501,950
Series 2002 CO	\$11,385,000	\$4,269,375	\$15,654,375
Series 2005A CO	\$5,775,000	\$1,788,806	\$7,563,806
Series 2007 CO	\$34,205,000	\$15,131,375	\$49,336,375
Series 2008 CO	\$51,190,000	\$14,117,896	\$65,307,896
Series 2009 CO	\$48,850,000	\$16,006,988	\$64,856,988
Series 2010A CO	\$35,790,000	\$10,769,400	\$46,559,400
Equipment Note Series 2004	\$457,143	\$9,120	\$466,263
Series 2001-A	\$5,700,000	\$2,166,000	\$7,866,000
Series 2002 Refunding	\$1,385,000	\$47,595	\$1,432,595
Series 2008 Tax Notes	\$18,395,000	\$1,567,123	\$19,962,123
Series 2005 Taxable CO	\$1,545,000	\$225,750	\$1,770,750

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### General Debt - GD06

#### 9/30 Principal & Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$532,300,000</u>	<u>\$171,125,349</u>	<u>\$703,425,349</u>
Series 2001 GO	\$2,400,000	\$872,100	\$3,272,100
Series 2003 GP Bonds	\$25,560,000	\$6,754,763	\$32,314,763
Series 2003 GP Refund, Improvement	\$22,440,000	\$6,469,031	\$28,909,031
Series 2004 Refunding Bonds	\$23,715,000	\$4,271,875	\$27,986,875
Series 2007 GP Bonds	\$40,000,000	\$14,336,000	\$54,336,000
Series 2007A General Purpose Bonds	\$78,075,000	\$28,166,289	\$106,241,289
Series 2008 GP Bonds	\$38,010,000	\$9,282,552	\$47,292,552
Series 2009 GP Bonds	\$76,660,000	\$34,298,300	\$110,958,300
Series 2010 GP BONDS	\$19,570,000	\$6,795,425	\$26,365,425
Series 2001 CO	\$1,020,000	\$428,400	\$1,448,400
Series 2002 CO	\$11,385,000	\$3,700,125	\$15,085,125
Series 2005A CO	\$5,390,000	\$1,558,249	\$6,948,249
Series 2007 CO	\$32,190,000	\$13,421,250	\$45,611,250
Series 2008 CO	\$48,345,000	\$11,808,684	\$60,153,684
Series 2009 CO	\$45,215,000	\$14,201,638	\$59,416,638
Series 2010A CO	\$35,790,000	\$10,769,400	\$46,559,400
Series 2001-A	\$5,700,000	\$1,895,250	\$7,595,250
Series 2002 Refunding	\$210,000	\$9,040	\$219,040
Series 1998 TC	\$4,405,000	\$928,615	\$5,333,615
Series 2008 Tax Notes	\$14,955,000	\$1,013,513	15968513
Series 2005 Taxable CO	\$1,265,000	\$144,850	\$1,409,850

**CONVENTION CENTER DEBT SERVICE FUND**

<b>Expenditures</b>	<b>FY 2011</b>
Principal - Long-term Debt	\$2,735,000
Interest - Long-term Debt	<u>\$3,602,225</u>
	\$6,337,225

<b>Financing</b>	
Transfer from Operating Fund	\$6,337,312
Other Revenue	<u>\$0</u>
	\$6,337,312

<b>Projected Changes in Fund Balance</b>	<b>FY 2010</b>	<b>FY 2011</b>
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<b>Estimated Fund Balance 10/01</b>	\$1,930,941	\$1,930,589
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Plus Revenues:		
Transfer from Operating Fund	\$4,828,517	\$6,337,312
Other Revenue	<u>\$0</u>	<u>\$0</u>
Sub-Total Revenues:	\$4,828,517	\$6,337,312

Less Expenditures:		
Principal - Long-term Debt	\$2,630,000	\$2,735,000
Interest - Long-term Debt	<u>\$2,198,869</u>	<u>\$3,602,225</u>
Sub-Total Expenditures:	\$4,828,869	\$6,337,225

<b>Estimated Fund Balance 9/30</b>	<u>\$1,930,589</u>	<u>\$1,930,676</u>
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	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$83,020,000	\$31,415,710	\$114,435,710
Less Annual Principal and Interest Payments	\$2,735,000	\$3,602,225	\$6,337,225
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$80,285,000</u>	<u>\$27,813,485</u>	<u>\$108,098,485</u>

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**Convention Center - D100**

**Principal & Interest By Series**

<b>FY 2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$2,735,000</u>	<u>\$3,602,225</u>	<u>\$6,337,225</u>
Series 2003A Refunding Bonds	\$2,045,000	\$1,605,056	\$3,650,056
Series 2004 Refunding	\$690,000	\$489,750	\$1,179,750
Series 2010 WRMC CO	\$0	\$1,507,419	\$1,507,419

**Convention Center - D100**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$78,260,000</u>	<u>\$31,296,700</u>	<u>\$109,556,700</u>
Series 2003A Refunding Bonds	\$33,435,000	\$11,358,625	\$44,793,625
Series 2004 Refunding	\$10,140,000	\$3,059,500	\$13,199,500
Series 2010 WRMC CO	\$34,685,000	\$16,878,575	\$51,563,575

**Convention Center - D100**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$75,525,000</u>	<u>\$27,694,475</u>	<u>\$103,219,475</u>
Series 2003A Refunding Bonds	\$31,390,000	\$9,753,569	\$41,143,569
Series 2010 WRMC CO	\$34,685,000	\$15,371,156	\$50,056,156
Series 2004 Refunding	\$9,450,000	\$2,569,750	\$12,019,750

**SOLID WASTE DEBT SERVICE FUND**

<b>Expenditures</b>	<b>FY 2011</b>
Principal - Long-term Debt	\$435,000
Interest - Long-term Debt	<u>\$260,500</u>
	\$695,500

<b>Financing</b>	
Transfer from Operating Fund	\$695,500
Other Revenue	<u>\$0</u>
	\$695,500

<b>Projected Changes in Fund Balance</b>	<b>FY 2010</b>	<b>FY 2011</b>
<b>Estimated Fund Balance 10/01</b>	\$71,253	\$94,324
Plus Revenues:		
Transfer from Operating Fund	\$736,536	\$695,500
Other Revenue	<u>\$0</u>	<u>\$0</u>
Sub-Total Revenues:	\$736,536	\$695,500
Less Expenditures:		
Principal - Long-term Debt	\$435,000	\$435,000
Interest - Long-term Debt	<u>\$278,465</u>	<u>\$260,500</u>
Sub-Total Expenditures:	\$713,465	\$695,500
<b>Estimated Fund Balance 9/30</b>	<u>\$94,324</u>	<u>\$94,324</u>

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$6,525,000	\$2,021,119	\$8,546,119
Less Annual Principal and Interest Payments	\$435,000	\$260,500	\$695,500
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$6,090,000</u>	<u>\$1,760,619</u>	<u>\$7,850,619</u>

**Solid Waste - PE75**

**Principal & Interest By Series**

<b>FY 2010-2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$435,000</u>	<u>\$260,500</u>	<u>\$695,500</u>
Series 2005A CO	\$435,000	\$260,500	\$695,500

**Solid Waste - PE75**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$6,525,000</u>	<u>\$2,021,119</u>	<u>\$8,546,119</u>
Series 2005A CO	\$6,525,000	\$2,021,119	\$8,546,119

**Solid Waste - PE75**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$6,090,000</u>	<u>\$1,760,619</u>	<u>\$7,850,619</u>
Series 2005A CO	\$6,090,000	\$1,760,619	\$7,850,619

**PARKING FACILITIES DEBT  
SERVICE FUND**

<b>Expenditures</b>	<b>FY 2011</b>
Principal - Long-term Debt	\$640,000
Interest - Long-term Debt	<u>\$2,704,285</u>
	<b>\$3,344,285</b>

<b>Financing</b>	
Transfer from Operating Fund	\$1,575,385
Other Revenue	<u>\$0</u>
	<b>\$1,575,385</b>

<b>Projected Changes in Fund Balance</b>	<b>FY 2010</b>	<b>FY 2011</b>
<b>Estimated Fund Balance 10/01</b>	\$2,980,185	\$2,009,000

Plus Revenues:		
Transfer from Operating Fund	\$0	\$1,575,385
Other Revenue	<u>\$1,980,000</u>	<u>\$0</u>
Sub-Total Revenues:	\$1,980,000	\$1,575,385

Less Expenditures:		
Principal - Long-term Debt	\$300,000	\$640,000
Interest - Long-term Debt	<u>\$2,651,185</u>	<u>\$2,704,285</u>
Sub-Total Expenditures:	\$2,951,185	\$3,344,285

<b>Estimated Fund Balance 9/30</b>	<u>\$2,009,000</u>	<u>\$240,100</u>
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	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$49,625,000	\$39,031,811	\$88,656,811
Less Annual Principal and Interest Payments	\$640,000	\$2,704,285	\$3,344,285
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$48,985,000</u>	<u>\$36,327,526</u>	<u>\$85,312,526</u>

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**Parking Facilities Fund - PE62**

**Principal & Interest By Series**

<b>FY 2010-2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$640,000</u>	<u>\$2,704,285</u>	<u>\$3,344,285</u>
Series 2007 Parking CO	\$480,000	\$1,056,300	\$1,536,300
Series 2009 WRMC Parking Rev CO	\$0	\$1,575,385	\$1,575,385
Series 2010A CO	\$160,000	\$72,600	\$232,600

**Parking Facilities Fund - PE62**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$49,785,000</u>	<u>\$39,104,408</u>	<u>\$88,889,408</u>
Series 2007 Parking CO	\$20,535,000	\$14,775,513	\$35,310,513
Series 2009 WRMC Parking Rev CO	\$27,135,000	\$23,862,645	\$50,997,645
Series 2010A CO	\$2,115,000	\$466,250	\$2,581,250

**Parking Facilities Fund - PE62**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$48,985,000</u>	<u>\$36,327,523</u>	<u>\$85,312,523</u>
Series 2007 Parking CO	\$20,055,000	\$13,719,213	\$33,774,213
Series 2009 WRMC Parking Rev CO	\$27,135,000	\$22,287,260	\$49,422,260
Series 2010A CO	\$1,795,000	\$321,050	\$2,116,050

**STATE REVOLVING LOAN DEBT SERVICE FUND**

<b>Expenditures</b>		<b>FY 2011</b>
Principal - Long-term Debt		\$13,410,000
Interest - Long-term Debt		<u>\$4,909,981</u>
		\$18,319,981

<b>Financing</b>		
Transfer from Operating Fund		\$18,499,100
Other Revenue		<u>\$0</u>
		\$18,499,100

<b>Projected Changes in Fund Balance</b>	<b>FY 2010</b>	<b>FY 2011</b>
<b>Estimated Fund Balance 10/01</b>	\$9,510,429	\$12,759,703

Plus Revenues:			
	Transfer from Operating Fund	\$26,066,587	\$18,499,100
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$26,066,587	\$18,499,100

Less Expenditures:			
	Principal - Long-term Debt	\$15,010,000	\$13,410,000
	Interest - Long-term Debt	<u>\$7,807,313</u>	<u>\$4,909,981</u>
	Sub-Total Expenditures:	\$22,817,313	\$18,319,981

<b>Estimated Fund Balance 9/30</b>	<u>\$12,759,703</u>	<u>\$12,938,822</u>
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	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$227,715,000	\$45,798,809	\$273,513,809
Less Annual Principal and Interest Payments	\$13,410,000	\$4,909,981	\$18,319,981
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$214,305,000</u>	<u>\$40,888,828</u>	<u>\$255,193,828</u>

**SRLF - PE15**

**Principal & Interest By Series**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>FY 2010-2011</b>	<u>\$13,410,000</u>	<u>\$4,909,981</u>	<u>\$18,319,981</u>
Series 2001 SRLF	\$385,000	\$191,313	\$576,313
Series 2002 SRLF	\$1,565,000	\$899,821	\$2,464,821
Series 2005 SRLF	\$360,000	\$116,298	\$476,298
Series 2005A CW SRLF	\$515,000	\$296,095	\$811,095
Series 2005B Installment DWSRF	\$2,970,000	\$1,356,515	\$4,326,515
Series 2007A WSS SRLF	\$1,515,000	\$671,920	\$2,186,920
Series 2007B WSS SRLF	\$2,175,000	\$330,618	\$2,505,618
Series 2009 WSSR DWSRF	\$810,000	\$0	\$810,000
Series 2010A WSSR DWSRF	\$1,810,000	\$625,936	\$2,435,936
Series 2010B WSSR CWSRF	\$1,305,000	\$421,467	\$1,726,467

**SRLF - PE15**

**10/01 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$227,715,000</u>	<u>\$45,798,806</u>	<u>\$273,513,806</u>
Series 2001 SRLF	\$5,125,000	\$1,202,764	\$6,327,764
Series 2002 SRLF	\$23,310,000	\$6,246,295	\$29,556,295
Series 2005 SRLF	\$6,130,000	\$1,023,869	\$7,153,869
Series 2005A CW SRLF	\$9,570,000	\$2,560,890	\$12,130,890
Series 2005B Installment DWSRF	\$53,190,000	\$11,705,309	\$64,895,309
Series 2007A WSS SRLF	\$30,610,000	\$6,575,803	\$37,185,803
Series 2007B WSS SRLF	\$15,515,000	\$1,286,777	\$16,801,777
Series 2009 WSSR DWSRF	\$16,265,000	\$0	\$16,265,000
Series 2010A WSSR DWSRF	\$40,000,000	\$8,691,672	\$48,691,672
Series 2010B WSSR CWSRF	\$28,000,000	\$6,505,427	\$34,505,427

## SRLF - PE15

## 9/30 Principal &amp; Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$214,305,000</u>	<u>\$40,888,824</u>	<u>\$255,193,824</u>
Series 2001 SRLF	\$4,740,000	\$1,011,451	\$5,751,451
Series 2002 SRLF	\$21,745,000	\$5,346,474	\$27,091,474
Series 2005 SRLF	\$5,770,000	\$907,571	\$6,677,571
Series 2005A CW SRLF	\$9,055,000	\$2,264,795	\$11,319,795
Series 2005B Installment DWSRF	\$50,220,000	\$10,348,794	\$60,568,794
Series 2007A WSS SRLF	\$29,095,000	\$5,903,883	\$34,998,883
Series 2007B WSS SRLF	\$13,340,000	\$956,159	\$14,296,159
Series 2009 WSSR DWSRF	\$15,455,000	\$0	\$15,455,000
Series 2010A WSSR DWSRF	\$38,190,000	\$8,065,737	\$46,255,737
Series 2010B WSSR CWSRF	\$26,695,000	\$6,083,960	\$32,778,960

**GOLF DEBT SERVICE FUND**

<b>Expenditures</b>	<b>FY 2011</b>
Principal - Long-term Debt	\$130,000
Interest - Long-term Debt	<u>\$104,000</u>
	\$234,000

<b>Financing</b>	
Transfer from Operating Fund	\$236,672
Other Revenue	<u>\$0</u>
	\$236,672

<b>Projected Changes in Fund Balance</b>	<b>FY 2010</b>	<b>FY 2011</b>
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<b>Estimated Fund Balance 10/01</b>	\$1,113,537	\$1,371,693
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Plus Revenues:		
	Transfer from Operating Fund	\$331,846
	Other Revenue	<u>\$245,000</u>
	Sub-Total Revenues:	\$576,846

Less Expenditures:		
	Principal - Long-term Debt	\$207,466
	Interest - Long-term Debt	<u>\$111,224</u>
	Sub-Total Expenditures:	\$318,690

<b>Estimated Fund Balance 9/30</b>	<u>\$1,371,693</u>	<u>\$1,374,365</u>
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	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$2,615,000	\$886,700	\$3,501,700
Less Annual Principal and Interest Payments	\$130,000	\$104,000	\$234,000
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$2,485,000</u>	<u>\$782,700</u>	<u>\$3,267,700</u>

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**Golf - D102**

**Principal & Interest By Series**

<b>FY 2010-2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$130,000</u>	<u>\$104,000</u>	<u>\$234,000</u>
Series 2010A CO	\$130,000	\$104,000	\$234,000

**Golf - D102**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,745,000</u>	<u>\$990,700</u>	<u>\$3,735,700</u>
Series 2010A CO	\$2,745,000	\$990,700	\$3,735,700

**Golf - D102**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,485,000</u>	<u>\$782,700</u>	<u>\$3,267,700</u>
Series 2010A CO	\$2,485,000	\$782,700	\$3,267,700

**WATER REVENUE DEBT SERVICE  
FUND**

**Expenditures**

Principal - Long-term Debt		<b>FY 2011</b>
		\$43,315,000
Interest - Long-term Debt		<u>\$25,342,605</u>
		\$68,657,605

**Financing**

Transfer from Operating Fund		\$69,944,349
Other Revenue		<u>\$0</u>
		\$69,944,349

**Projected Changes in Fund Balance**

	<b>FY 2010</b>	<b>FY 2011</b>
<b>Estimated Fund Balance 10/01</b>	\$29,103,012	\$32,334,604
Plus Revenues:		
Transfer from Operating Fund	\$58,864,198	\$69,944,349
Other Revenue	<u>\$0</u>	<u>\$0</u>
Sub-Total Revenues:	\$58,864,198	\$69,944,349
Less Expenditures:		
Principal - Long-term Debt	\$33,890,000	\$43,315,000
Interest - Long-term Debt	<u>\$21,742,606</u>	<u>\$25,342,605</u>
Sub-Total Expenditures:	\$55,632,606	\$68,657,605
<b>Estimated Fund Balance 9/30</b>	<u>\$32,334,604</u>	<u>\$33,621,348</u>

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$543,770,000	\$176,380,120	\$720,150,120
Less Annual Principal and Interest Payments	\$43,315,000	\$25,342,605	\$68,657,605
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$500,455,000</u>	<u>\$151,037,515</u>	<u>\$651,492,515</u>

**Water Revenue - PE47****Principal & Interest By Series**

<b>FY 2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$43,315,000</u>	<u>\$25,342,605</u>	<u>\$68,657,605</u>
Series 2001 Revenue	\$2,140,000	\$1,043,613	\$3,183,613
Series 2003 Water Refunding/Improvements	\$3,795,000	\$2,131,981	\$5,926,981
Series 2003A Water Refunding	\$9,985,000	\$1,805,738	\$11,790,738
Series 2005 Water Refunding and Improvement	\$2,820,000	\$5,168,475	\$7,988,475
Series 2005A Water Refunding	\$7,385,000	\$2,840,625	\$10,225,625
Series 2007 Water & Sewer Revenue Bonds	\$3,475,000	\$4,450,875	\$7,925,875
Series 2008 Water & Sewer Refunding	\$2,190,000	\$1,507,768	\$3,697,768
Series 2010 WSSR Refunding Bonds	\$9,735,000	\$4,426,275	\$14,161,275
Series 2010C Water and Sewer Revenue Bonds	\$1,790,000	\$1,967,256	\$3,757,256

**Water Revenue - PE47****10/01 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$543,770,000</u>	<u>\$176,380,120</u>	<u>\$720,150,120</u>
Series 2001 Revenue	\$20,490,000	\$7,258,838	\$27,748,838
Series 2003 Water Refunding/Improvements	\$43,005,000	\$14,839,984	\$57,844,984
Series 2003A Water Refunding	\$40,440,000	\$4,649,469	\$45,089,469
Series 2005 Water Refunding and Improvement	\$103,895,000	\$30,845,900	\$134,740,900
Series 2005A Water Refunding	\$60,505,000	\$18,077,125	\$78,582,125
Series 2007 Water & Sewer Revenue Bonds	\$90,755,000	\$43,952,375	\$134,707,375
Series 2008 Water & Sewer Refunding	\$39,955,000	\$11,824,979	\$51,779,979
Series 2010 WSSR Refunding Bonds	\$98,855,000	\$22,397,263	\$121,252,263
Series 2010C Water and Sewer Revenue Bonds	\$45,870,000	\$22,534,187	\$68,404,187

**Water Revenue - PE47****9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$500,455,000</u>	<u>\$151,037,514</u>	<u>\$651,492,514</u>
Series 2001 Revenue	\$18,350,000	\$6,215,225	\$24,565,225
Series 2003 Water Refunding/Improvements	\$39,210,000	\$12,708,003	\$51,918,003
Series 2003A Water Refunding	\$30,455,000	\$2,843,731	\$33,298,731
Series 2005 Water Refunding and Improvement	\$101,075,000	\$25,677,425	\$126,752,425
Series 2005A Water Refunding	\$53,120,000	\$15,236,500	\$68,356,500
Series 2007 Water & Sewer Revenue Bonds	\$87,280,000	\$39,501,500	\$126,781,500
Series 2008 Water & Sewer Refunding	\$37,765,000	\$10,317,211	\$48,082,211
Series 2010 WSSR Refunding Bonds	\$89,120,000	\$17,970,988	\$107,090,988
Series 2010C Water and Sewer Revenue Bonds	\$44,080,000	\$20,566,931	\$64,646,931

**STORMWATER UTILITY DEBT SERVICE FUND**

<b>Expenditures</b>	<b>FY 2011</b>
Principal - Long-term Debt	\$1,515,000
Interest - Long-term Debt	<u>\$2,857,761</u>
	\$4,372,761

<b>Financing</b>	
Transfer from Operating Fund	\$3,872,761
Other Revenue	<u>\$0</u>
	\$3,872,761

<b>Projected Changes in Fund Balance</b>	<b>FY 2010</b>	<b>FY 2011</b>
<b>Estimated Fund Balance 10/01</b>	\$2,584,757	\$4,032,837

Plus Revenues:		
Transfer from Operating Fund	\$5,706,988	\$3,872,761
Other Revenue	<u>\$300,000</u>	<u>\$0</u>
Sub-Total Revenues:	\$6,006,988	\$3,872,761

Less Expenditures:		
Principal - Long-term Debt	\$1,445,000	\$1,515,000
Interest - Long-term Debt	<u>\$3,113,908</u>	<u>\$2,857,761</u>
Sub-Total Expenditures:	\$4,558,908	\$4,372,761

<b>Estimated Fund Balance 9/30</b>	<u>\$4,032,837</u>	<u>\$3,532,837</u>
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	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding Principal and Interest 10/01</b>	\$67,345,000	\$42,568,785	\$109,913,785
Less Annual Principal and Interest Payments	\$1,515,000	\$2,857,761	\$4,372,761
Plus Any New Issues	\$0	\$0	\$0
<b>Outstanding Principal and Interest 9/30</b>	<u>\$65,830,000</u>	<u>\$39,711,024</u>	<u>\$105,541,024</u>

**Storm Water Utility - D149**

**Principal & Interest By Series**

<b>FY 2010-2011</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$1,515,000</u>	<u>\$2,857,761</u>	<u>\$4,372,761</u>
Series 2007 Drainage Utility Revenue	\$570,000	\$1,111,775	\$1,681,775
Series 2009 Drainage Utility Revenue	\$945,000	\$1,745,986	\$2,690,986

**Storm Water Utility - D149**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$67,345,000</u>	<u>\$42,568,782</u>	<u>\$109,913,782</u>
Series 2007 Drainage Utility Revenue	\$23,055,000	\$15,584,981	\$38,639,981
Series 2009 Drainage Utility Revenue	\$44,290,000	\$26,983,801	\$71,273,801

**Storm Water Utility - D149**

**9/30 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$65,830,000</u>	<u>\$39,711,021</u>	<u>\$105,541,021</u>
Series 2007 Drainage Utility Revenue	\$22,485,000	\$14,473,206	\$36,958,206
Series 2009 Drainage Utility Revenue	\$43,345,000	\$25,237,815	\$68,582,815