

DEBT SERVICE

The City will utilize nine debt service funds to accumulate the resources to make principal and interest payments on 49 existing bond issues as of October 1, 2009. The total FY2009 debt service requirements for all funds outstanding debt is \$156,298,701.

General Obligation Debt

Of the total amount projected for the upcoming fiscal year, \$64,414,743 (41%) is for general obligation bonds, certificates of obligation, loans, and equipment and tax notes. Current property tax collections cover most of the debt service, assisted by delinquent property tax collections and investment earnings. Projected revenues to cover debt service are as follows:

Current Year Tax Levy	\$57,362,000
Other Revenue, Including Existing	
Fund Balance	<u>\$7,052,743</u>
Total	\$64,414,743

State property tax law allows the City to levy a property tax to pay for its long-term (over 1 year) debt obligations. With a tax rate of \$.8550 per \$100 in value for the next fiscal year, \$0.1441 (16.85%) of the total tax rate is devoted to pay long-term debt service obligations.

Bond Programs

In 2004, voters approved the sale of \$273,500,000 in general obligation bonds for the following purposes:

Purpose	Authorized
Street and Storm Sewer Improvements	\$232,900,000
Parks, Recreation, and Community Services Improvements	21,615,000
Library System Improvements	4,490,000
Fire Service Improvements	12,635,000
Telecommunications System Improvements	1,195,000
Public Health Facilities Improvements	<u>665,000</u>
Total	\$273,500,000

In 2008, voters approved the sale of \$150,000,000 in general obligation bonds for the following purposes:

Purpose	Authorized
Neighborhood Streets	\$33,000,000
Arterial Streets	81,000,000
Bridges	22,200,000
Traffic Signals	5,000,000
Intersection Improvements	2,500,000
Transportation Grant Matches	3,300,000
2% Public Art Program	<u>3,000,000</u>
Total	\$150,000,000

In combination with its long-term bond issuance program, the City uses its general obligation commercial paper program to fund these projects. This mix of long-term and short-term financing enables the City to hold down its debt service payments.

As demonstrated by the table below, the City's existing general obligation debt matures on a rapid schedule.

**GENERAL DEBT
SERVICE**

Outstanding Principal and Interest at 10/01

Fiscal Year	Principal	Interest	Total
2010	\$40,163,301	\$24,251,442	\$64,414,743
2011	\$37,112,143	\$22,519,255	\$59,631,398
2012	\$34,565,000	\$20,925,446	\$55,490,446
2013	\$34,725,000	\$19,386,612	\$54,111,612
2014	\$36,055,000	\$17,806,323	\$53,861,323
2015	\$36,210,000	\$16,188,302	\$52,398,302
2016	\$33,330,000	\$14,606,316	\$47,936,316
2017	\$30,770,000	\$13,121,893	\$43,891,893
2018	\$80,200,000	\$10,521,237	\$90,721,237
2019	\$24,320,000	\$8,086,775	\$32,406,775
2020	\$23,910,000	\$6,952,269	\$30,862,269
2021	\$22,590,000	\$5,859,149	\$28,449,149
2022	\$20,985,000	\$4,837,452	\$25,822,452
2023	\$19,720,000	\$3,885,806	\$23,605,806
2024	\$15,720,000	\$3,061,791	\$18,781,791
2025	\$15,715,000	\$2,333,898	\$18,048,898
2026	\$15,330,000	\$7,614,071	\$22,944,071
2027	\$15,325,000	\$902,306	\$16,227,306
2028	\$5,940,000	\$409,860	\$6,349,860
2029	\$5,940,000	\$136,620	\$6,076,620
<hr/>			
	\$548,625,444	\$203,406,823	\$752,032,267
Principal maturing in five years	\$182,620,444	33.29%	
Principal maturing in ten years	\$387,450,444	70.62%	

* Estimated - Includes Some Debt
Not Yet Issued

Revenue Supported Debt - Water and Sewer

In addition to the outstanding general obligation debt, the City has a debt service obligation of \$91,883,958 for previously issued debt due in the new fiscal year. Issues include Water and Sewer revenue bonds, Sewer revenue supported G.O. debt and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services equal to the amounts required for its outstanding debt service obligations.

WATER DEBT SERVICE FUNDS**Outstanding Principal and Interest at 10/01**

Fiscal Year	Principal	Interest	Total
2010	\$48,961,376	\$29,551,465	\$78,512,841
2011	\$51,045,000	\$27,368,271	\$78,413,271
2012	\$53,270,000	\$25,043,271	\$78,313,271
2013	\$49,960,000	\$22,693,665	\$72,653,665
2014	\$52,320,000	\$20,340,942	\$72,660,942
2015	\$53,515,000	\$17,904,694	\$71,419,694
2016	\$49,310,000	\$15,570,730	\$64,880,730
2017	\$50,270,000	\$13,322,642	\$63,592,642
2018	\$52,640,000	\$10,992,212	\$63,632,212
2019	\$45,120,000	\$8,774,343	\$53,894,343
2020	\$38,280,000	\$6,892,750	\$45,172,750
2021	\$29,115,000	\$5,408,889	\$34,523,889
2022	\$29,805,000	\$4,138,872	\$33,943,872
2023	\$24,480,000	\$2,981,051	\$27,461,051
2024	\$21,295,000	\$2,034,762	\$23,329,762
2025	\$18,400,000	\$1,232,495	\$19,632,495
2026	\$9,460,000	\$652,294	\$10,112,294
2027	<u>\$9,890,000</u>	<u>\$220,790</u>	<u>\$10,110,790</u>
	\$687,136,376	\$215,124,138	\$902,260,514
Year with highest requirements	\$78,512,841	2010	
Average annual requirements	\$50,125,584		

Revenue Supported Debt – Stormwater

Storm Water staff has built a debt service plan to support a Revenue Bond sales program added to the five-year operating budget projection beginning in FY08. The bonds will provide continuity of capital funding for projects that address the design and construction of infrastructure to safely channel storm water run-off. The Storm Water five-year Strategic Plan calls for a \$145 million capital program through FY13. The current debt service reflects the first \$25 million issuance of that plan plus estimates regarding another \$45 million component that is scheduled to be issued in October 2009.

Budget Debt Service			Principal	Interest
			\$68,750,000	\$50,898,185
FY 2009-2010				
Storm Water Utility - D149				
		* estimated		
2010	Water and Sewer	SW Utility - D149	\$1,445,000	\$3,113,908
2011	Water and Sewer	SW Utility - D149	\$1,515,000	\$3,225,993
2012	Water and Sewer	SW Utility - D149	\$1,585,000	\$3,152,862
2013	Water and Sewer	SW Utility - D149	\$1,665,000	\$3,076,168
2014	Water and Sewer	SW Utility - D149	\$1,745,000	\$2,995,681
2015	Water and Sewer	SW Utility - D149	\$1,830,000	\$2,910,431
2016	Water and Sewer	SW Utility - D149	\$1,915,000	\$2,820,256
2017	Water and Sewer	SW Utility - D149	\$2,015,000	\$2,725,618
2018	Water and Sewer	SW Utility - D149	\$2,115,000	\$2,624,218
2019	Water and Sewer	SW Utility - D149	\$2,215,000	\$2,522,093
2020	Water and Sewer	SW Utility - D149	\$2,315,000	\$2,421,355
2021	Water and Sewer	SW Utility - D149	\$2,425,000	\$2,314,961
2022	Water and Sewer	SW Utility - D149	\$2,535,000	\$2,201,649
2023	Water and Sewer	SW Utility - D149	\$2,655,000	\$2,082,055
2024	Water and Sewer	SW Utility - D149	\$2,780,000	\$1,955,705
2025	Water and Sewer	SW Utility - D149	\$2,920,000	\$1,820,955
2026	Water and Sewer	SW Utility - D149	\$3,060,000	\$1,677,725
2027	Water and Sewer	SW Utility - D149	\$3,210,000	\$1,526,326
2028	Water and Sewer	SW Utility - D149	\$3,370,000	\$1,366,415
2029	Water and Sewer	SW Utility - D149	\$3,540,000	\$1,197,410
2030	Water and Sewer	SW Utility - D149	\$3,720,000	\$1,016,405
2031	Water and Sewer	SW Utility - D149	\$3,910,000	\$823,285
2032	Water and Sewer	SW Utility - D149	\$4,115,000	\$620,165
2033	Water and Sewer	SW Utility - D149	\$4,335,000	\$406,288
2034	Water and Sewer	SW Utility - D150	\$2,835,000	\$224,273
2035	Water and Sewer	SW Utility - D151	\$2,980,000	\$75,990

Summary of Fiscal Year Requirements by Fund

Fiscal Year	Fund	Type	Principal	Interest	Total
2010					
	Convention Center - D100				
		Bond	\$ 2,630,000	\$ 2,198,869	\$ 4,828,869
	General Fund - GD06				
	* estimate	Bond	\$ 20,131,738	\$ 14,876,257	\$ 35,007,995
	* estimate	Cert of Obligation	\$ 12,975,000	\$ 7,874,470	\$ 20,849,470
		Equipment Note	\$ 457,143	\$ 21,280	\$ 478,423
		General Debt	\$ 2,434,420	\$ 399,541	\$ 2,833,961
		Loan	\$ 575,000	\$ 316,735	\$ 891,735
		Tax Notes	\$ 3,325,000	\$ 665,909	\$ 3,990,909
		Taxable Cert of Obligation	\$ 265,000	\$ 97,250	\$ 362,250
	Golf - D102				
		Bond	\$ 126	\$ 4	\$ 130
		Cert of Obligation	\$ 205,000	\$ 111,161	\$ 316,161
		General Debt	\$ 2,340	\$ 59	\$ 2,399
	Parking Fund - PE62				
		Cert of Obligation	\$ 300,000	\$ 2,651,185	\$ 2,951,185
	Solid Waste - PE75				
		Cert of Obligation	\$ 435,000	\$ 278,465	\$ 713,465
	SW Utility - D149				
	* estimate	Bond	\$ 1,445,000	\$ 3,113,908	\$ 4,558,908
	Water and Sewer				
		General Debt - PS48	\$ 61,376	\$ 1,546	\$ 62,922
		Revenue - PE47	\$ 33,890,000	\$ 21,742,606	\$ 55,632,606
		SRLF - PE15	\$ 15,010,000	\$ 7,807,313	\$ 22,817,313
		Sub-Total Water	\$ 48,961,376	\$ 29,551,465	\$ 78,512,841
		Total All Debt	\$ 94,142,143	\$ 62,156,558	\$ 156,298,701

GENERAL DEBT SERVICE

2010

			FY 2009- 2010
Expenditures			
Principal - Long-term Debt			\$40,163,301
Interest - Long-term Debt			<u>\$24,251,442</u>
			\$64,414,743
Financing			
Current Property Tax			\$57,362,000
Other Revenue			<u>\$3,795,250</u>
			\$61,157,250
		FY 2008- 2009	FY 2009- 2010
Projected Changes in Fund Balance			
Estimated Fund Balance 10/01		\$15,828,411	\$20,477,087
Plus Revenues:			
	Current Property Tax	\$57,792,853	\$57,362,000
	Other Revenue	<u>\$5,595,334</u>	<u>\$3,795,250</u>
	Sub-Total Revenues:	\$63,388,187	\$61,157,250
Less Expenditures:			
	Principal - Long-term Debt	\$39,524,916	\$40,163,301
	Interest - Long-term Debt	<u>\$19,214,595</u>	<u>\$24,251,442</u>
	Sub-Total Expenditures:	\$58,739,511	\$64,414,743
Estimated Fund Balance 9/30		<u>\$20,477,087</u>	<u>\$17,219,594</u>
	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$548,625,444	\$197,406,818	\$746,032,262
Less Annual Principal and Interest Payments	\$40,163,301	\$24,251,442	\$64,414,743
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$508,462,143</u>	<u>\$173,155,376</u>	<u>\$681,617,519</u>

General Debt - GD06

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$40,163,301</u>	<u>\$24,251,442</u>	<u>\$64,414,743</u>
Series 1992a GO	\$66,738	\$1,919	\$68,657
Series 2001 GO	\$1,185,000	\$212,575	\$1,397,575
Series 2003 GP Bonds	\$2,125,000	\$1,205,831	\$3,330,831
Series 2003 GP Refund, Improvement	\$0	\$1,105,638	\$1,105,638
Series 2004 Refunding Bonds	\$3,560,000	\$1,452,500	\$5,012,500
Series 2007 GP Bonds	\$2,500,000	\$1,960,000	\$4,460,000
Series 2007A General Purpose Bonds	\$4,880,000	\$3,813,981	\$8,693,981
Series 2008 GP Bonds	\$2,240,000	\$1,919,568	\$4,159,568
Series 2000A CO	\$55,000	\$1,513	\$56,513
Series 2001 CO	\$0	\$53,550	\$53,550
Series 2002 CO	\$0	\$569,250	\$569,250
Series 2005A CO	\$385,000	\$246,458	\$631,458
Series 2007 CO	\$2,015,000	\$1,810,875	\$3,825,875
Series 2008 CO	\$2,845,000	\$2,441,220	\$5,286,220
Equipment Note Series 2004	\$457,143	\$21,280	\$478,423
Series 2001-A	\$0	\$270,750	\$270,750
Series 2002 Refunding	\$2,434,420	\$128,791	\$2,563,211
Series 1998 TC	\$575,000	\$316,735	\$891,735
Series 2008 Tax Notes	\$3,325,000	\$665,909	\$3,990,909
Series 2005 Taxable CO	\$265,000	\$97,250	\$362,250
Series 2009 GP Bonds *	\$3,575,000	\$3,204,245	\$6,779,245
Series 2009 CO *	\$7,675,000	\$2,751,605	\$10,426,605

* Estimated - Not Yet Issued

General Debt - GD06

10/01 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$548,625,444</u>	<u>\$197,406,818</u>	<u>\$746,032,262</u>
Series 1992a GO	\$66,738	\$1,919	\$68,657
Series 2001 GO	\$4,760,000	\$1,238,250	\$5,998,250
Series 2003 GP Bonds	\$29,810,000	\$9,085,409	\$38,895,409
Series 2003 GP Refund, Improvement	\$24,310,000	\$8,642,906	\$32,952,906
Series 2004 Refunding Bonds	\$30,830,000	\$6,999,000	\$37,829,000
Series 2007 GP Bonds	\$45,000,000	\$18,144,000	\$63,144,000
Series 2007A General Purpose Bonds	\$87,835,000	\$35,580,508	\$123,415,508
Series 2008 GP Bonds	\$42,490,000	\$13,017,752	\$55,507,752
Series 2000A CO	\$55,000	\$1,513	\$56,513
Series 2001 CO	\$1,020,000	\$535,500	\$1,555,500
Series 2002 CO	\$11,385,000	\$4,838,625	\$16,223,625
Series 2005A CO	\$6,160,000	\$2,035,264	\$8,195,264
Series 2007 CO	\$36,220,000	\$16,942,250	\$53,162,250
Series 2008 CO	\$54,035,000	\$16,559,116	\$70,594,116
Equipment Note Series 2004	\$914,286	\$30,400	\$944,686
Series 2001-A	\$5,700,000	\$2,436,750	\$8,136,750
Series 2002 Refunding	\$3,819,420	\$176,386	\$3,995,806
Series 1998 TC	\$5,585,000	\$1,530,748	\$7,115,748
Series 2008 Tax Notes	\$21,720,000	\$2,233,032	\$23,953,032
Series 2005 Taxable CO	\$1,810,000	\$323,000	\$2,133,000
Series 2009 GP Bonds *	\$71,445,000	\$32,853,315	\$104,298,315
Series 2009 CO *	\$63,655,000	\$24,201,175	\$87,856,175

* Estimated - Not Yet Issued

General Debt - GD06

9/30 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$508,462,143</u>	<u>\$173,155,375</u>	<u>\$681,617,518</u>
Series 1992a GO	\$0	\$0	\$0
Series 2001 GO	\$3,575,000	\$1,025,675	\$4,600,675
Series 2003 GP Bonds	\$27,685,000	\$7,879,578	\$35,564,578
Series 2003 GP Refund, Improvement	\$24,310,000	\$7,537,269	\$31,847,269
Series 2004 Refunding Bonds	\$27,270,000	\$5,546,500	\$32,816,500
Series 2007 GP Bonds	\$42,500,000	\$16,184,000	\$58,684,000
Series 2007A General Purpose Bonds	\$82,955,000	\$31,766,526	\$114,721,526
Series 2008 GP Bonds	\$40,250,000	\$11,098,184	\$51,348,184
Series 2000A CO	\$0	\$0	\$0
Series 2001 CO	\$1,020,000	\$481,950	\$1,501,950
Series 2002 CO	\$11,385,000	\$4,269,375	\$15,654,375
Series 2005A CO	\$5,775,000	\$1,788,806	\$7,563,806
Series 2007 CO	\$34,205,000	\$15,131,375	\$49,336,375
Series 2008 CO	\$51,190,000	\$14,117,896	\$65,307,896
Equipment Note Series 2004	\$457,143	\$9,120	\$466,263
Series 2001-A	\$5,700,000	\$2,166,000	\$7,866,000
Series 2002 Refunding	\$1,385,000	\$47,595	\$1,432,595
Series 1998 TC	\$5,010,000	\$1,214,013	\$6,224,013
Series 2008 Tax Notes	\$18,395,000	\$1,567,123	\$19,962,123
Series 2005 Taxable CO	\$1,545,000	\$225,750	1770750
Series 2009 GP Bonds *	\$67,870,000	\$29,649,070	\$97,519,070
Series 2009 CO *	\$55,980,000	\$21,449,570	\$77,429,570

* Estimated - Not Yet Issued

CONVENTION CENTER DEBT SERVICE FUND

201

Expenditures		FY 2009-2010	
Principal - Long-term Debt		\$2,630,000	
Interest - Long-term Debt		<u>\$2,198,869</u>	
		\$4,828,869	
Financing			
Hotel Occupancy Tax (2%)		\$4,828,869	
Auto Rental Facility Revenue		<u>\$0</u>	
		\$4,828,869	
	FY 2008-2009	FY 2009-2010	
Projected Changes in Fund Balance			
Estimated Fund Balance 10/01	\$1,930,941	\$1,930,945	
Plus Revenues:			
	Hotel Occupancy Tax (2%)	\$4,828,517	
	Auto Rental Facility Revenue	<u>\$0</u>	
	Sub-Total Revenues:	\$4,828,517	
Less Expenditures:			
	Principal - Long-term Debt	\$2,540,000	
	Interest - Long-term Debt	<u>\$2,288,513</u>	
	Sub-Total Expenditures:	\$4,828,513	
Estimated Fund Balance 9/30	<u>\$1,930,945</u>	<u>\$1,930,945</u>	
	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$46,205,000	\$16,616,995	\$62,821,995
Less Annual Principal and Interest Payments	\$2,630,000	\$2,198,869	\$4,828,869
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$43,575,000</u>	<u>\$14,418,126</u>	<u>\$57,993,126</u>

G-11

Convention Center - D100

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$2,630,000</u>	<u>\$2,198,869</u>	<u>\$4,828,869</u>
Series 2003A Refunding Bonds	\$1,975,000	\$1,675,494	\$3,650,494
Series 2004 Refunding	\$655,000	\$523,375	\$1,178,375

Convention Center - D100

10/01 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$46,205,000</u>	<u>\$16,616,994</u>	<u>\$62,821,994</u>
Series 2003A Refunding Bonds	\$35,410,000	\$13,034,119	\$48,444,119
Series 2004 Refunding	\$10,795,000	\$3,582,875	\$14,377,875

Convention Center - D100

9/30 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$43,575,000</u>	<u>\$14,418,125</u>	<u>\$57,993,125</u>
Series 2003A Refunding Bonds	\$33,435,000	\$11,358,625	\$44,793,625
Series 2004 Refunding	\$10,140,000	\$3,059,500	\$13,199,500

SOLID WASTE DEBT SERVICE FUND

Expenditures	FY2010
Principal - Long-term Debt	\$435,000
Interest - Long-term Debt	<u>\$278,465</u>
	\$713,465

Financing	
Transfer from Operating Fund	\$713,465
Other Revenue	<u>\$0</u>
	\$713,465

Projected Changes in Fund Balance	FY2009	FY2010
Estimated Fund Balance 10/01	\$71,253	\$71,255
Plus Revenues:		
Transfer from Operating Fund	\$736,536	\$713,465
Other Revenue	<u>\$0</u>	<u>\$0</u>
Sub-Total Revenues:	\$736,536	\$713,465
Less Expenditures:		
Principal - Long-term Debt	\$440,000	\$435,000
Interest - Long-term Debt	<u>\$296,534</u>	<u>\$278,465</u>
Sub-Total Expenditures:	\$736,534	\$713,465
Estimated Fund Balance 9/30	<u>\$71,255</u>	<u>\$71,255</u>

	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$6,960,000	\$2,299,584	\$9,259,584
Less Annual Principal and Interest Payments	\$435,000	\$278,465	\$713,465
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$6,525,000</u>	<u>\$2,021,119</u>	<u>\$8,546,119</u>

Solid Waste - PE75

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$435,000</u>	<u>\$278,465</u>	<u>\$713,465</u>
Series 2005A CO	\$435,000	\$278,465	\$713,465

Solid Waste - PE75

10/01 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$6,960,000</u>	<u>\$2,299,584</u>	<u>\$9,259,584</u>
Series 2005A CO	\$6,960,000	\$2,299,584	\$9,259,584

Solid Waste - PE75

9/30 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$6,525,000</u>	<u>\$2,021,119</u>	<u>\$8,546,119</u>
Series 2005A CO	\$6,525,000	\$2,021,119	\$8,546,119

**PARKING FACILITIES DEBT SERVICE
FUND**

201

		FY 2009- 2010
Expenditures		
Principal - Long-term Debt		\$300,000
Interest - Long-term Debt		<u>\$2,651,185</u>
		\$2,951,185
Financing		
Transfer from Operating Fund		\$0
Other Revenue		<u>\$0</u>
		\$0
Projected Changes in Fund Balance	FY 2008-2009	FY 2009- 2010
Estimated Fund Balance 10/01	\$2,980,185	\$3,774,385
Plus Revenues:		
	Transfer from Operating Fund	\$0
	Other Revenue	<u>\$1,980,000</u>
	Sub-Total Revenues:	\$0
Less Expenditures:		
	Principal - Long-term Debt	\$100,000
	Interest - Long-term Debt	<u>\$1,085,800</u>
	Sub-Total Expenditures:	\$2,951,185
Estimated Fund Balance 9/30	<u>\$3,774,385</u>	<u>\$823,200</u>
	Principal	Interest
Outstanding Principal and Interest 10/01	\$47,970,000	\$41,289,346
	Total	Total
Less Annual Principal and Interest Payments	\$300,000	\$2,651,185
Plus Any New Issues	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$47,670,000</u>	<u>\$38,638,161</u>

Parking Facilities Fund - PE62

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$300,000</u>	<u>\$2,651,185</u>	<u>\$2,951,185</u>
Series 2007 Parking CO	\$300,000	\$1,075,800	\$1,375,800
Series 2009 WRMC Parking Rev CO	\$0	\$1,575,385	\$1,575,385

Parking Facilities Fund - PE62

10/01 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$47,970,000</u>	<u>\$41,289,343</u>	<u>\$89,259,343</u>
Series 2007 Parking CO	\$20,835,000	\$15,851,313	\$36,686,313
Series 2009 WRMC Parking Rev CO	\$27,135,000	\$25,438,030	\$52,573,030

Parking Facilities Fund - PE62

9/30 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$47,670,000</u>	<u>\$38,638,158</u>	<u>\$86,308,158</u>
Series 2007 Parking CO	\$20,535,000	\$14,775,513	\$35,310,513
Series 2009 WRMC Parking Rev CO	\$27,135,000	\$23,862,645	\$50,997,645

STATE REVOLVING LOAN DEBT SERVICE FUND

201

Expenditures		FY 2009-2010	
Principal - Long-term Debt			\$15,010,000
Interest - Long-term Debt			<u>\$7,807,313</u>
			\$22,817,313
Financing			
Transfer from Operating Fund			\$30,431,625
Other Revenue			<u>\$0</u>
			\$30,431,625
Projected Changes in Fund Balance		FY 2008-2009	FY 2009-2010
Estimated Fund Balance 10/01		\$334,590	\$1,896,117
Plus Revenues:			
	Transfer from Operating Fund	\$26,066,587	\$30,431,625
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$26,066,587	\$30,431,625
Less Expenditures:			
	Principal - Long-term Debt	\$16,350,000	\$15,010,000
	Interest - Long-term Debt	<u>\$8,155,060</u>	<u>\$7,807,313</u>
	Sub-Total Expenditures:	\$24,505,060	\$22,817,313
Estimated Fund Balance 9/30		<u>\$1,896,117</u>	<u>\$9,510,429</u>
	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$231,710,000	\$56,699,054	\$288,409,054
Less Annual Principal and Interest Payments	\$15,010,000	\$7,807,313	\$22,817,313
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$216,700,000</u>	<u>\$48,891,741</u>	<u>\$265,591,741</u>

SRLF - PE15**Principal & Interest By Series**

	Principal	Interest	Total
FY 2009-2010	<u>\$15,010,000</u>	<u>\$7,807,313</u>	<u>\$22,817,313</u>
Series 1998 SRLF	\$3,120,000	\$1,331,888	\$4,451,888
Series 1999 SRLF	\$1,865,000	\$958,405	\$2,823,405
Series 1999A SRLF	\$2,890,000	\$1,819,770	\$4,709,770
Series 2001 SRLF	\$370,000	\$203,963	\$573,963
Series 2002 SRLF	\$1,510,000	\$950,573	\$2,460,573
Series 2005 SRLF	\$355,000	\$120,233	\$475,233
Series 2005A CW SRLF	\$500,000	\$308,915	\$808,915
Series 2005B Installment DWSRF	\$2,910,000	\$1,414,603	\$4,324,603
Series 2007A WSS SRLF	\$1,490,000	\$698,965	\$2,188,965

SRLF - PE15**10/01 Principal & Interest**

Outstanding by Series	Principal	Interest	Total
	<u>\$231,710,000</u>	<u>\$56,699,051</u>	<u>\$288,409,051</u>
Series 1998 SRLF	\$33,510,000	\$6,757,021	\$40,267,021
Series 1999 SRLF	\$22,830,000	\$5,421,216	\$28,251,216
Series 1999A SRLF	\$40,300,000	\$11,508,635	\$51,808,635
Series 2001 SRLF	\$5,495,000	\$1,406,726	\$6,901,726
Series 2002 SRLF	\$24,820,000	\$7,196,868	\$32,016,868
Series 2005 SRLF	\$6,485,000	\$1,144,101	\$7,629,101
Series 2005A CW SRLF	\$10,070,000	\$2,869,805	\$12,939,805
Series 2005B Installment DWSRF	\$56,100,000	\$13,119,911	\$69,219,911
Series 2007A WSS SRLF	\$32,100,000	\$7,274,768	\$39,374,768

SRLF - PE15

9/30 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$216,700,000</u>	<u>\$48,891,740</u>	<u>\$265,591,740</u>
Series 1998 SRLF	\$30,390,000	\$5,425,134	\$35,815,134
Series 1999 SRLF	\$20,965,000	\$4,462,811	\$25,427,811
Series 1999A SRLF	\$37,410,000	\$9,688,865	\$47,098,865
Series 2001 SRLF	\$5,125,000	\$1,202,764	\$6,327,764
Series 2002 SRLF	\$23,310,000	\$6,246,295	\$29,556,295
Series 2005 SRLF	\$6,130,000	\$1,023,869	\$7,153,869
Series 2005A CW SRLF	\$9,570,000	\$2,560,890	\$12,130,890
Series 2005B Installment DWSRF	\$53,190,000	\$11,705,309	\$64,895,309
Series 2007A WSS SRLF	\$30,610,000	\$6,575,803	\$37,185,803

GOLF DEBT SERVICE FUND

Expenditures

Principal - Long-term Debt		FY2010
		\$207,466
Interest - Long-term Debt		<u>\$111,224</u>
		\$318,690

Financing

Transfer from Operating Fund		\$318,690
Other Revenue		<u>\$0</u>
		\$318,690

Projected Changes in Fund Balance

FY20009 FY20010

Estimated Fund Balance 10/01 \$1,113,537 \$1,358,538

Plus Revenues:

Transfer from Operating Fund	\$331,846	\$318,690
Other Revenue	<u>\$245,000</u>	<u>\$0</u>
Sub-Total Revenues:	\$576,846	\$318,690

Less Expenditures:

Principal - Long-term Debt	\$210,495	\$207,466
Interest - Long-term Debt	<u>\$121,350</u>	<u>\$111,224</u>
Sub-Total Expenditures:	\$331,845	\$318,690

Estimated Fund Balance 9/30

\$1,358,538 \$1,358,538

	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$2,257,466	\$648,044	\$2,905,510
Less Annual Principal and Interest Payments	\$207,466	\$111,224	\$318,690
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$2,050,000</u>	<u>\$536,820</u>	<u>\$2,586,820</u>

G-20

Golf - D102

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$207,466</u>	<u>\$111,223</u>	<u>\$318,689</u>
Series 1992a GO	\$126	\$4	\$130
Series 1999 CO	\$205,000	\$111,161	\$316,161
Series 2002 Refunding	\$2,340	\$59	\$2,399

Golf - D102

10/01 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$2,257,466</u>	<u>\$648,042</u>	<u>\$2,905,508</u>
Series 1992a GO	\$126	\$4	\$130
Series 1999 CO	\$2,255,000	\$647,979	\$2,902,979
Series 2002 Refunding	\$2,340	\$59	\$2,399

Golf - D102

9/30 Principal & Interest

	Principal	Interest	Total
Outstanding by Series	<u>\$2,050,000</u>	<u>\$536,818</u>	<u>\$2,586,818</u>
Series 1992a GO	\$0	\$0	\$0
Series 1999 CO	\$2,050,000	\$536,818	\$2,586,818
Series 2002 Refunding	\$0	\$0	\$0

WATER GP DEBT SERVICE FUND

Expenditures			FY 2009-2010
Principal - Long-term Debt			\$61,376
Interest - Long-term Debt			<u>\$1,546</u>
			\$62,922
Financing			
Transfer from Operating Fund			\$0
Other Revenue			<u>\$0</u>
			\$0
Projected Changes in Fund Balance		FY 2008-2009	FY 2009-2010
Estimated Fund Balance 10/01		\$188,480	\$246,226
Plus Revenues:			
	Transfer from Operating Fund	\$133,160	\$0
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$133,160	\$0
Less Expenditures:			
	Principal - Long-term Debt	\$70,599	\$61,376
	Interest - Long-term Debt	<u>\$4,815</u>	<u>\$1,546</u>
	Sub-Total Expenditures:	\$75,414	\$62,922
Estimated Fund Balance 9/30		<u>\$246,226</u>	<u>\$183,304</u>
	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$61,376	\$1,546	\$62,922
Less Annual Principal and Interest Payments	\$61,376	\$1,546	\$62,922
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Water GP - PS48

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$61,376</u>	<u>\$1,546</u>	<u>\$62,922</u>
Series 1992a GO	\$3,136	\$90	\$3,226
Series 2002 Refunding	\$58,240	\$1,456	\$59,696

Water GP - PS48

10/01 Principal & Interest

Outstanding by Series	Principal	Interest	Total
	<u>\$61,376</u>	<u>\$1,546</u>	<u>\$62,922</u>
Series 1992a GO	\$3,136	\$90	\$3,226
Series 2002 Refunding	\$58,240	\$1,456	\$59,696

Water GP - PS48

9/30 Principal & Interest

Outstanding by Series	Principal	Interest	Total
	<u>\$61,376</u>	<u>\$1,546</u>	<u>\$62,922</u>
Series 1992a GO	\$3,136	\$90	\$3,226
Series 2002 Refunding	\$58,240	\$1,456	\$59,696

WATER REVENUE DEBT SERVICE FUND

Expenditures			FY 2009-2010
Principal - Long-term Debt			\$33,890,000
Interest - Long-term Debt			<u>\$21,742,606</u>
			\$55,632,606
Financing			
Transfer from Operating Fund			\$55,346,438
Other Revenue			<u>\$0</u>
			\$55,346,438
Projected Changes in Fund Balance		FY 2008-2009	FY 2009-2010
Estimated Fund Balance 10/01		\$29,103,012	\$29,597,352
Plus Revenues:			
	Transfer from Operating Fund	\$58,864,198	\$55,346,438
	Other Revenue	<u>\$0</u>	<u>\$0</u>
	Sub-Total Revenues:	\$58,864,198	\$55,346,438
Less Expenditures:			
	Principal - Long-term Debt	\$34,985,000	\$33,890,000
	Interest - Long-term Debt	<u>\$23,384,858</u>	<u>\$21,742,606</u>
	Sub-Total Expenditures:	\$58,369,858	\$55,632,606
Estimated Fund Balance 9/30		<u>\$29,597,352</u>	<u>\$29,311,184</u>
	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$455,365,000	\$158,423,538	\$613,788,538
Less Annual Principal and Interest Payments	\$33,890,000	\$21,742,606	\$55,632,606
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$421,475,000</u>	<u>\$136,680,932</u>	<u>\$558,155,932</u>

Water Revenue - PE47

Principal & Interest By Series

FY 2009-2010	Principal	Interest	Total
	<u>\$33,890,000</u>	<u>\$21,742,606</u>	<u>\$55,632,606</u>
Series 2000 Rev	\$1,145,000	\$154,375	\$1,299,375
Series 2000B Rev	\$2,385,000	\$1,143,796	\$3,528,796
Series 2001 Revenue	\$2,030,000	\$1,153,075	\$3,183,075
Series 2003 Water Refunding/Improvements	\$7,510,000	\$2,414,606	\$9,924,606
Series 2003A Water Refunding	\$5,560,000	\$2,194,363	\$7,754,363
Series 2005 Water Refunding and Improvement	\$1,840,000	\$5,245,425	\$7,085,425
Series 2005A Water Refunding	\$8,010,000	\$3,225,500	\$11,235,500
Series 2007 Water & Sewer Revenue Bonds	\$3,305,000	\$4,620,375	\$7,925,375
Series 2008 Water & Sewer Refunding	\$2,105,000	\$1,591,091	\$3,696,091

Water Revenue - PE47

10/01 Principal & Interest

Outstanding by Series	Principal	Interest	Total
	<u>\$455,365,000</u>	<u>\$158,423,538</u>	<u>\$613,788,538</u>
Series 2000 Rev	\$3,660,000	\$282,000	\$3,942,000
Series 2000B Rev	\$22,300,000	\$6,248,433	\$28,548,433
Series 2001 Revenue	\$22,520,000	\$8,411,913	\$30,931,913
Series 2003 Water Refunding/Improvements	\$50,515,000	\$17,254,591	\$67,769,591
Series 2003A Water Refunding	\$46,000,000	\$6,843,831	\$52,843,831
Series 2005 Water Refunding and Improvement	\$105,735,000	\$36,091,325	\$141,826,325
Series 2005A Water Refunding	\$68,515,000	\$21,302,625	\$89,817,625
Series 2007 Water & Sewer Revenue Bonds	\$94,060,000	\$48,572,750	\$142,632,750
Series 2008 Water & Sewer Refunding	\$42,060,000	\$13,416,070	\$55,476,070

Water Revenue - PE47**9/30 Principal & Interest**

	Principal	Interest	Total
Outstanding by Series	<u>\$421,475,000</u>	<u>\$136,680,931</u>	<u>\$558,155,931</u>
Series 2000 Rev	\$2,515,000	\$127,625	\$2,642,625
Series 2000B Rev	\$19,915,000	\$5,104,636	\$25,019,636
Series 2001 Revenue	\$20,490,000	\$7,258,838	\$27,748,838
Series 2003 Water Refunding/Improvements	\$43,005,000	\$14,839,984	\$57,844,984
Series 2003A Water Refunding	\$40,440,000	\$4,649,469	\$45,089,469
Series 2005 Water Refunding and Improvement	\$103,895,000	\$30,845,900	\$134,740,900
Series 2005A Water Refunding	\$60,505,000	\$18,077,125	\$78,582,125
Series 2007 Water & Sewer Revenue Bonds	\$90,755,000	\$43,952,375	\$134,707,375
Series 2008 Water & Sewer Refunding	\$39,955,000	\$11,824,979	\$51,779,979

STORMWATER UTILITY DEBT SERVICE FUND

Expenditures			FY 2009-2010
Principal - Long-term Debt			\$1,445,000
Interest - Long-term Debt			<u>\$3,113,908</u>
			\$4,558,908
Financing			
Transfer from Operating Fund			\$5,706,988
Other Revenue			<u>\$0</u>
			\$5,706,988
Projected Changes in Fund Balance		FY 2008-2009	FY 2009-2010
Estimated Fund Balance 10/01		\$1,136,677	\$1,436,677
Plus Revenues:			
	Transfer from Operating Fund	\$1,678,100	\$5,706,988
	Other Revenue	<u>\$300,000</u>	<u>\$0</u>
	Sub-Total Revenues:	\$1,978,100	\$5,706,988
Less Expenditures:			
	Principal - Long-term Debt	\$520,000	\$1,445,000
	Interest - Long-term Debt	<u>\$1,158,100</u>	<u>\$3,113,908</u>
	Sub-Total Expenditures:	\$1,678,100	\$4,558,908
Estimated Fund Balance 9/30		<u>\$1,436,677</u>	<u>\$2,584,757</u>
	Principal	Interest	Total
Outstanding Principal and Interest 10/01	\$68,750,000	\$50,898,185	\$119,648,185
Less Annual Principal and Interest Payments	\$1,445,000	\$3,113,908	\$4,558,908
Plus Any New Issues	\$0	\$0	\$0
Outstanding Principal and Interest 9/30	<u>\$67,305,000</u>	<u>\$47,784,277</u>	<u>\$115,089,277</u>

Storm Water Utility - D149**Principal & Interest By Series**

FY 2009-2010	Principal	Interest	Total
	<u>\$1,445,000</u>	<u>\$3,113,908</u>	<u>\$4,558,908</u>
Series 2007 Drainage Utility Revenue	\$545,000	\$1,135,469	\$1,680,469
* Series 2009 Drainage Utility Revenue	\$900,000	\$1,978,439	\$2,878,439

* Estimated - Not Yet Issued

Storm Water Utility - D149**10/01 Principal & Interest**

	Principal	Interest	Total
Outstanding by Series	<u>\$68,750,000</u>	<u>\$50,898,183</u>	<u>\$119,648,183</u>
Series 2007 Drainage Utility Revenue	\$23,600,000	\$16,720,450	\$40,320,450
* Series 2009 Drainage Utility Revenue	\$45,150,000	\$34,177,733	\$79,327,733

* Estimated - Not Yet Issued

Storm Water Utility - D149**9/30 Principal & Interest**

	Principal	Interest	Total
Outstanding by Series	<u>\$67,305,000</u>	<u>\$47,784,275</u>	<u>\$115,089,275</u>
Series 2007 Drainage Utility Revenue	\$23,055,000	\$15,584,981	\$38,639,981
* Series 2009 Drainage Utility Revenue	\$44,250,000	\$32,199,294	\$76,449,294

* Estimated - Not Yet Issued

FORT WORTH

