



**LAKE WORTH REGIONAL
COORDINATION COMMITTEE
LWCIIP UPDATE**



**Presented by
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**City of Fort Worth
Water and Sewer Department
December 18, 2014**



Outline

- Completed Projects
- In Progress Projects
- Gas Lease Revenues
 - F Y 2015 Projects
 - FY 2016 Projects
- Property Sales Revenues
 - FY 2015 Projects
 - FY 2016 Projects



Completed Projects 1

- Phase I Dredging Design \$1,519,299
- Northside III 16" Water Main 913,405
- Arrow S Boat Ramp 300,000
- Gas Drilling BMP Study 24,871
- Stump and Hazard Removal 307,207
- Casino Beach Boat Ramp 527,790
- Woodvale Water and Sewer 2,046,640
- Amend. No.1 Dredging Design 878,058



Completed Projects 2

• Phase 2 Dredging Design	\$221,790
• Phase 1&2 Dredging	16,376,481
• Casino Beach/ Watercress Water/Sewer (Design)	735,954
• Mobile LiDAR Study	100,000
• TOTAL	\$23,951,495



In Progress

• Casino Beach/Watercress Water/Sewer (Construction)	\$1,121,370
• Greenprinting Study	280,000
• Love Circle Water /Sewer Improvements (Design)	281,011
• Phase 1 and 2 Trail (Design)	300,000
• Phase 3 Dredging (Design)	50,000
• TOTAL	\$1,778,481



LWCIIP Funding Requirements

- Projects will be funded with gas lease or lease sale revenues.
- Current gas revenues are through royalties only.
- Gas revenue fluctuations make it difficult to accurately predict revenues.
- **Project cannot be let out for bid until full funding is available .**



Gas Lease Revenues

- Lake Worth Lease Bonus
 - Completed Projects \$23,951,495
 - In Progress 1,778,481
 - Total \$25,729,976
- FY 2014 Royalties \$3,913,695
- FY 2015 Projected \$4,000,000



LWCIIP Projects FY2015

- Watershed Protection Study \$230,000
- Love Circle Water/Sewer
(Construction) 2,300,000
- Phase 3 Dredging
(Construction) 150,000
- Phase 1 Hike/Bike Trail
(Const.) \$3,000,000 to \$5,000,000



LWCIIP Projects FY 2016

- Watercress Phase 2
Water /Sewer (Design) 350,000
- Comanche Creek Drainage
Improvements (Construction) 600,000



Property Sales Fund FY 2015

• FY 2014 Revenues	\$1,095,123
• Lake Worth Dam Improvements (Design)	\$25,000
• Lake Worth Parks Survey	260,000
• Lake Worth Dam Security Improvements (Construction)	301,500
• TOTAL	\$586,500



Property Sales Fund FY 2016

• FY 2015 Revenues	\$100,000
• Lake Worth Dam Improvements (Construction)	150,000
• Lake Worth Property Disposition Study	200,000
• Love Circle Park (Construction)	200,000
• TOTAL	\$550,000

QUESTIONS?