

CITY OF FORT WORTH, TEXAS

AMENDED PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, the City provided sufficient public notice that the City Council of the City of Fort Worth ("City") would consider approval of a tax abatement agreement concerning the property below at its regularly-scheduled meeting on January 11, 2022. Such notice has been posted continuously on the City's website since December 9, 2021 and remains posted (See attached Exhibit B). This amended public notice is intended to supplement the original notice and inform the public that the City Council will now consider approval of the tax abatement agreement on January 25, 2022, as set forth herein.

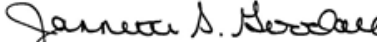
Amended Time and Place of the Meeting: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 10:00 a.m. on January 25, 2022 at the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207:

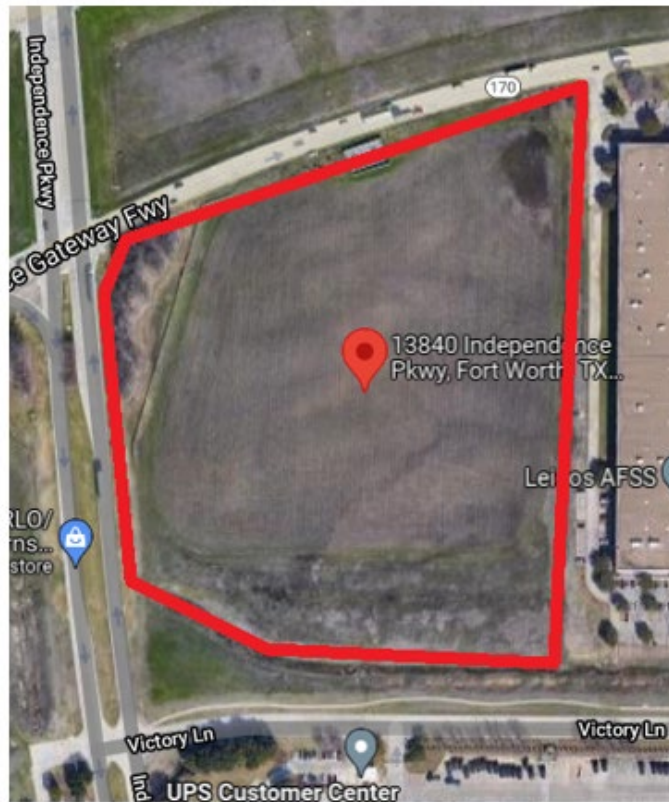
1. **Name of the Property Owner and Applicant for the Tax Abatement Agreement:** The current name of the property owner is ADL Development LP and the applicant for the tax abatement agreement is MP Magnetics LLC.
2. **Name and Location of the Reinvestment Zone:** The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Tax Abatement Reinvestment Zone Number 103 ("TARZ 103"), which will be considered for creation by the City Council prior to consideration of the tax abatement agreement. TARZ 103 will be approximately 17.63 acres and located at 13840 Independence Parkway, Fort Worth, Texas, which is generally located at the northeastern corner of Independence Parkway and Victory Lane, as depicted in Exhibit A, which is attached hereto.
3. **General Description of the Nature of Improvements:** The tax abatement agreement includes construction consisting of at least 200,000 square-foot of building space to be used primarily for manufacturing, warehousing, distribution, and related improvements.
4. **Estimated Cost of Improvements:** The estimated costs of the improvements is \$100,000,000.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for January 25, 2022. The original and amended notices have been provided in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City of Fort Worth official website and said Notice was posted on the following date and time Tuesday, January 11, 2022 at 12:30 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.


City Secretary for the City of Fort Worth, Texas

**EXHIBIT A
DEPICTION OF TARZ 103**



— Approximate boundaries of TARZ 103

EXHIBIT B

ORIGINAL NOTICE

CITY OF FORT WORTH, TEXAS

PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Fort Worth ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

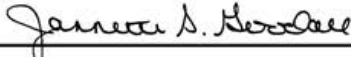
Time and Place of the Meeting: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 6:00 p.m. on January 11, 2022 at the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207:

1. **Name of the Property Owner and Applicant for the Tax Abatement Agreement:** The current name of the property owner is ADL Development LP and the applicant for the tax abatement agreement is MP Magnetics LLC.
2. **Name and Location of the Reinvestment Zone:** The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Tax Abatement Reinvestment Zone Number 103 ("TARZ 103"), which will be considered for creation by the City Council prior to consideration of the tax abatement agreement. TARZ 103 will be approximately 17.63 acres and located at 13840 Independence Parkway, Fort Worth, Texas, which is generally located at the northeastern corner of Independence Parkway and Victory Lane, as depicted in Exhibit A, which is attached hereto.
3. **General Description of the Nature of Improvements:** The tax abatement agreement includes construction consisting of at least 200,000 square-feet of building space to be used primarily for manufacturing, warehousing, distribution, and related improvements.
4. **Estimated Cost of Improvements:** The estimated costs of the improvements is \$100,000,000.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for January 11, 2022. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City of Fort Worth official website and said Notice was posted on the following date and time Thursday, December 09, 2021 at 2:00 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.



City Secretary for the City of Fort Worth, Texas

**EXHIBIT A
DEPICTION OF TARZ 103**



— Approximate boundaries of TARZ 103