Woodhaven Neighborhood *Conservation* Plan

Briefing for TIF 13 Board September 4, 2024



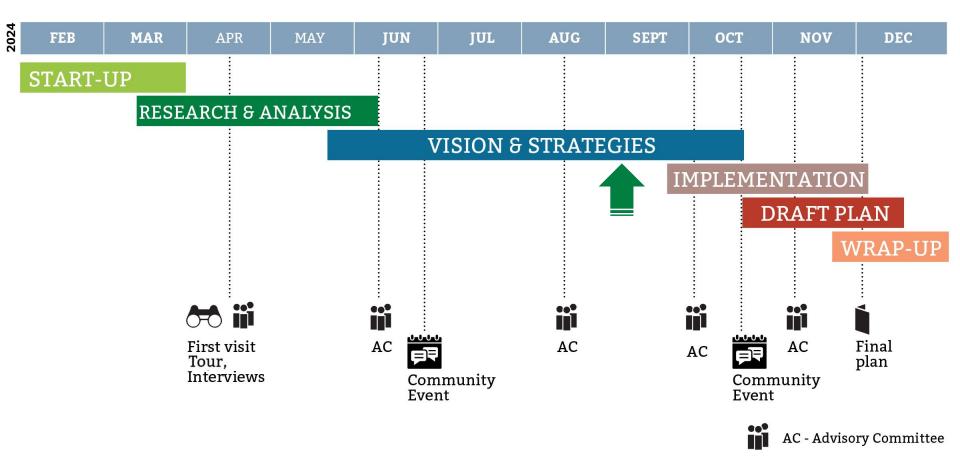
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Agenda for Today

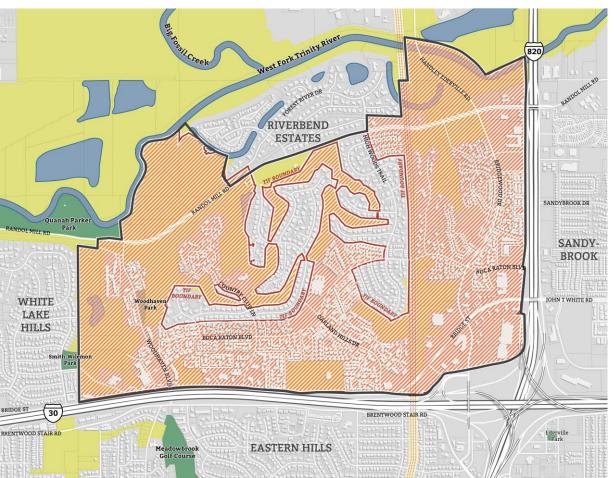
- Brief you on where we are in the planning process and the research and analysis to date
- Provide a summary of initial community engagement and input
- Discuss next steps and coordination with other ongoing planning efforts



Schedule for the Planning Process



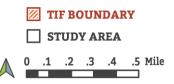
Study Area for the Neighborhood Conservation Plan



STUDY AREA

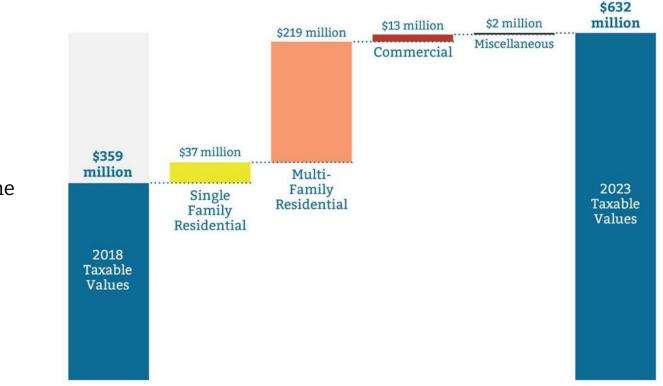
includes Woodhaven Neighborhood plus TIF District 13*

* Generally bounded by the Trinity River to the north, Interstate 820 to the east, Interstate 30 to the south, and Willow Ridge Road to the west, this Tax-Increment Financing (TIF) District was created to help **fund public infrastructure improvements** that will provide a "**foundation for development**" to encourage and **support the long-term public needs** of the neighborhood, and **secure mixed-use economic growth opportunities** in the Woodhaven area.



Taxable values in the TIF have increased 76% since 2018

80% of this increase is contributed to **multifamily residential properties** in the TIF district



The TIF District has outperformed the Study Area and Riverbend

Single family and multifamily properties have nearly doubled in 5 years

Commercial vacant land has seen no value increase while **vacant residential land** has increased at 3x in the study area and twice that inside the TIF

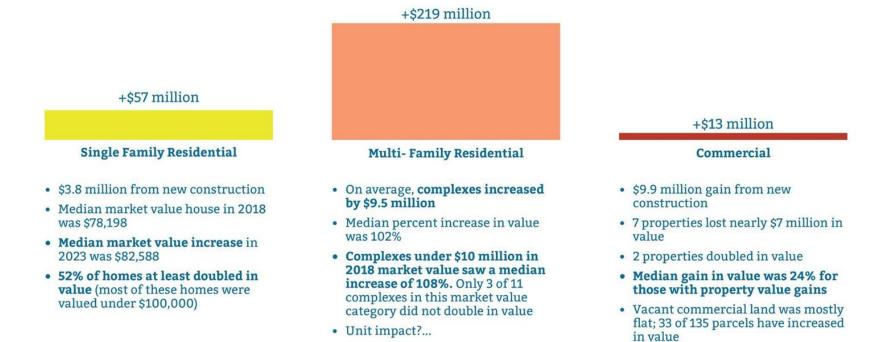
Percent Change in Property Market Value Between 2018 and 2023 2018, 2023 Tarrant Appraisal District

Selected Categories	TIF District	Study Area	Riverbend
All Single Family (A)	96% 🕇	68% 懀	59% 🕇
Residential Single Family	87% 🕇	60% 懀	59% 懀
Residential Condo (A3)	145% 🕇	145% 🕇	N/A
Residential Townhouse (A4)	84% 💧	78% 懀	N/A
Multifamily Commercial	97% 🕇	97% 🕇	N/A
Vacant Land Residential (C1)	674% 🕇	325% 🕇	-12% 🕂
Vacant Land Commercial (C1C)	0% 💻	0% 💻	

Multi-Family commercial properties are driving TIF growth

Overall in the **study area**, the median value of single family homes increased from \$102K to \$186K, and 50% of the homes at least doubled in value

Inside the **TIF district**:

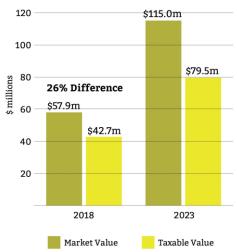


TIF growth reflects the market value with one exception

Market Value Category	2018 \$	2023 \$	Change + (-)
Single Family Residential	57.9	115.0	57.1
Multifamily Residential	227.4	449.5	222.0
Commercial	79.4	92.9	13.4
Miscellaneous	8.9	10.0	1.1
Taxable Value Category	2018 \$	2023 \$	Change + (-)
Category Single Family	\$	\$	+ (-)
Category Single Family Residential Multifamily	\$ 42.7	\$ 79.5	+ (-) 36.8

Homestead exemption values appear to have increased from 26% of the market value of single-family housing in 2018 to 31% in 2023

31% Difference



Many think of Woodhaven as a tree-filled neighborhood with large, single-family homes...

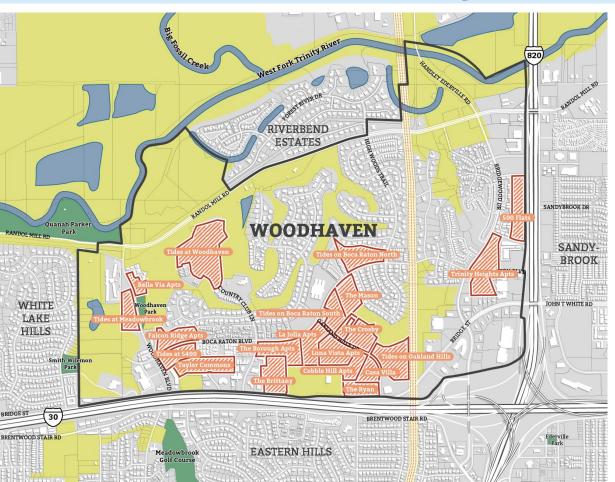
But Woodhaven is also home to a sizable renter community

HPM

EXIT ONLY

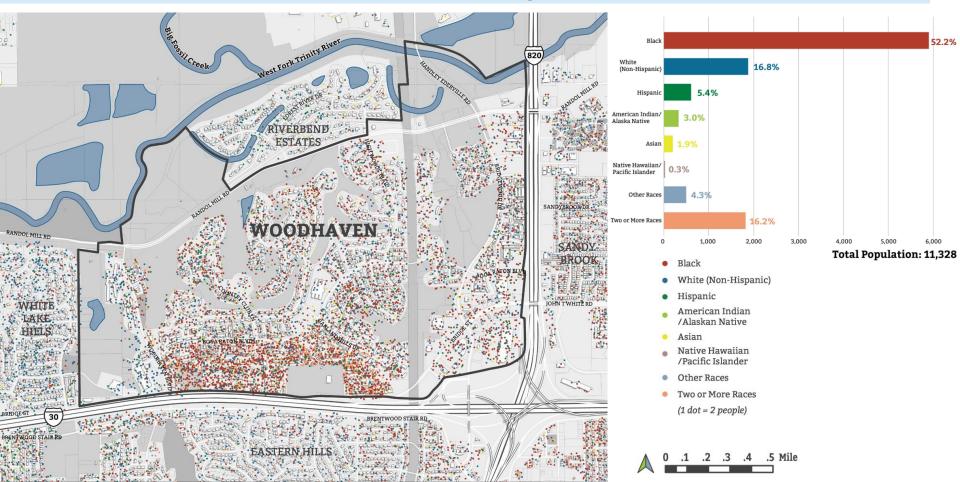
DO NOT ENTER

Of Woodhaven's 4,850 housing units, ~3,900 (80%) are rentals





Woodhaven is a diverse community with over 11,000 residents



Woodhaven's housing mix creates a mixed-income community

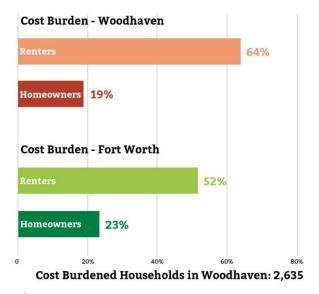
But in reality, there is wide disparity within the community

The lowest income households earn just 11% of the highest income households



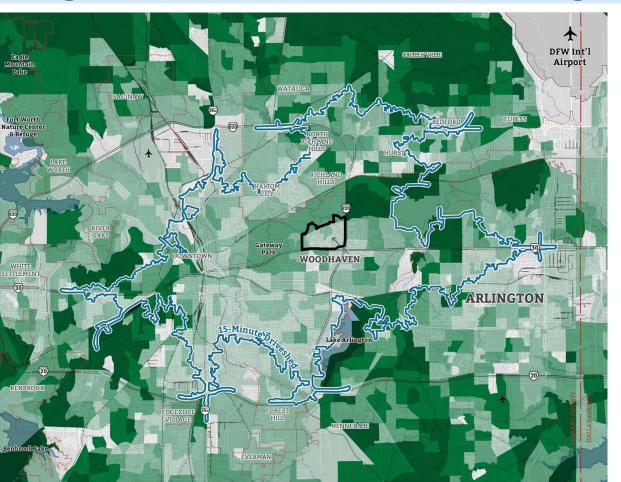
* Half of households earn less than the median, and half of households earn more

56% of households in the neighborhood are Cost Burdened*

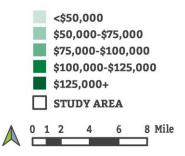


* **Cost burdened households pay more than 30% of their income on rent or housing costs**, which means there often isn't enough to cover other basic needs such as food, transportation, and childcare

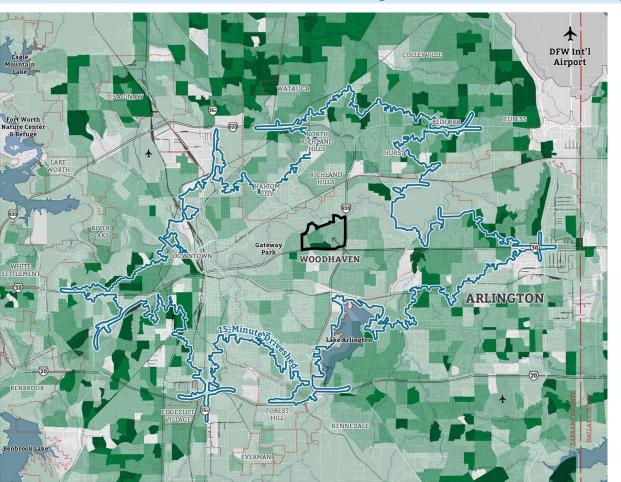
High income households are at the edge of a 15-minute drive



Household Median Income



However, income density is also relatively high in Woodhaven



This is due to a higher density of households in parts of the neighborhood

Income Density



There are limited community facilities and gaps in connectivity for youth and families



72% of households with children under 18 are single-parent households

This indicates youth need more community facilities and afterschool programming



Woodhaven is adjacent to regional outdoor amenities, but they are not easily accessible from the neighborhood



Outdoor amenities in the neighborhood are limited and vary in condition and features



The former clubhouse was a social hub for Woodhaven

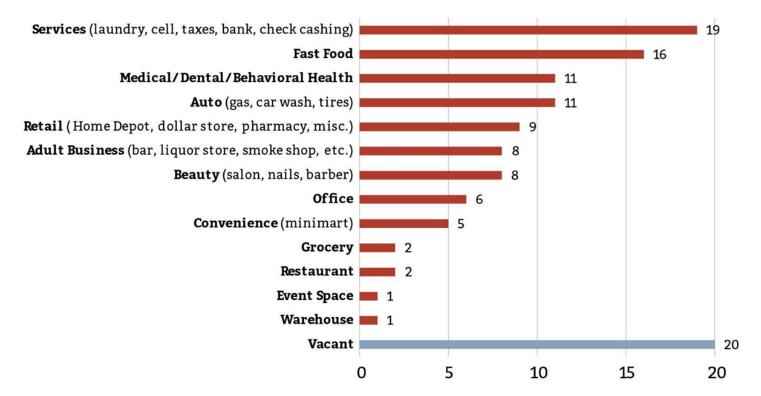


The existing development patterns offer very few places to gather as a community

WIC CARD ACCEPTED

Of the ~120 commercial spaces, 1 in 6 are vacant

Woodhaven Business Mix by Type



Festival Recap

The first public visioning event with community members and families was a big success!

An estimated **200 people** turned out in 100+ degree heat! (109 signed in)

It was a diverse crowd of all ages, and we had a great time...



We gathered outside at International Leadership School...





With a range of questions & activities...







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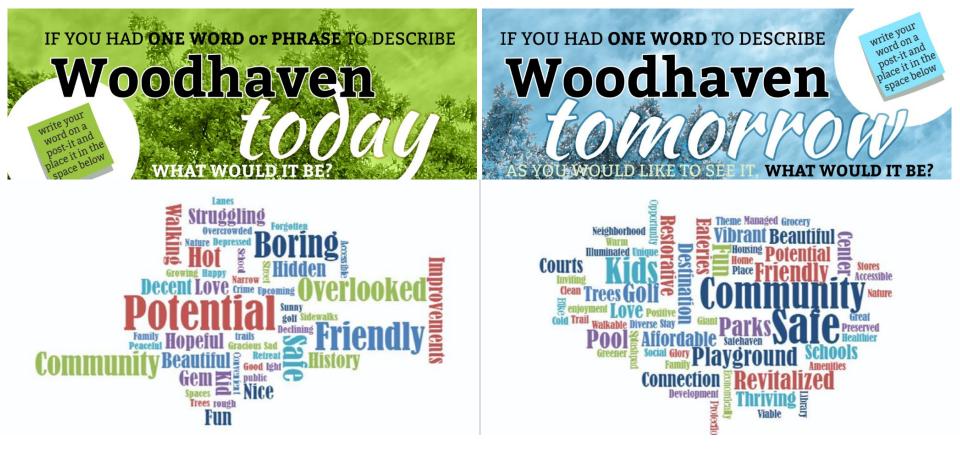
And opportunities for fun too!

We started with visioning...

IF YOU HAD ONE WORD OF PHRASE TO DESCRIBE Woodhaven

IF YOU HAD ONE WORD TO DESCRIBE Word on a WHAT WOULD IT BE?





These responses will inform a shared vision for Woodhaven...

The bigger the word, the more people said it.

What is your BIG idea? a desire for community space









Community Center A place for children to go after school and summer sports



What is your BIG idea? a place to play and *cool off*











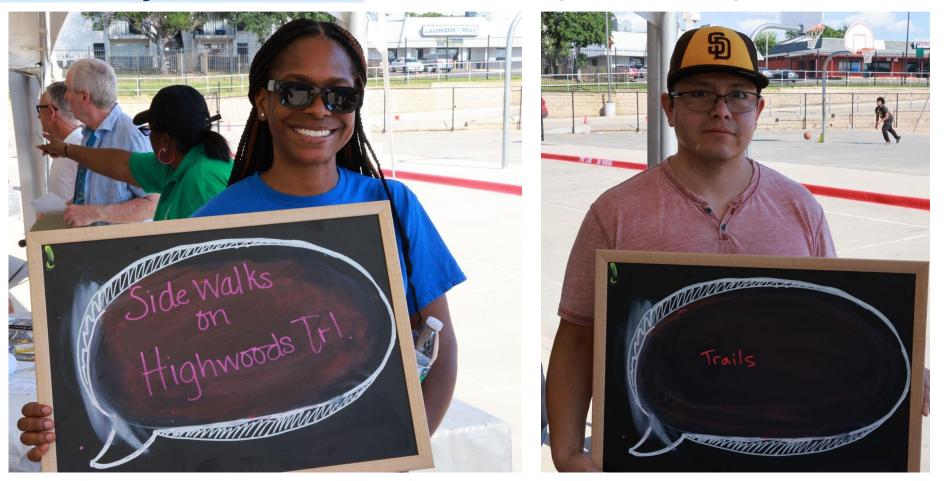
What is your BIG idea? places to shop and gather



What is your BIG idea? concerns about quality housing



What is your BIG idea? connectivity is a priority



What is your BIG idea? interest in the country club remains





Start with a Numbered Card & Sticker.

001

Put the sticker on the map to identify the location in Woodhaven where you have a place-specific observation or idea.

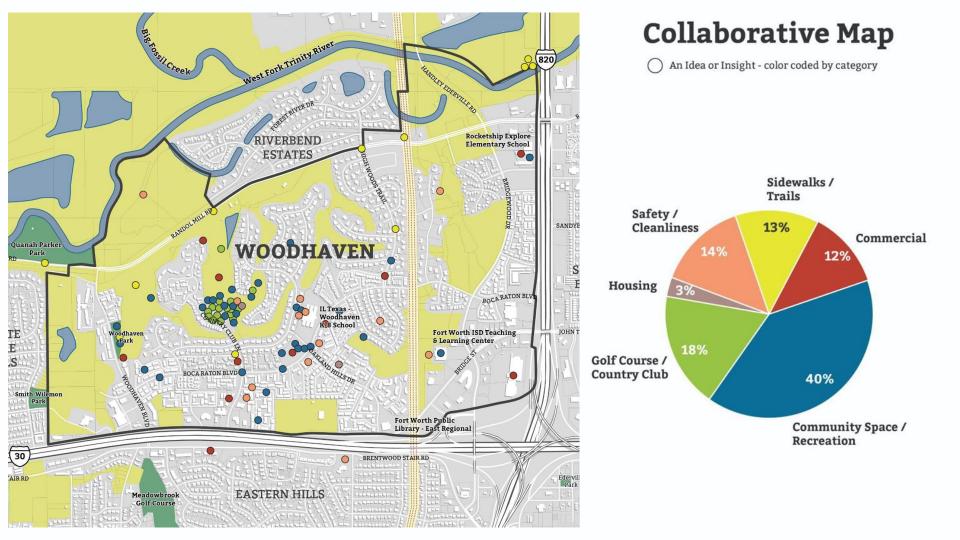
Describe your observation or idea on the card, and hang it up on the backside of this board for others to read.





ave an: OBSERVATION or	IDEA
me explain	(circle one)







Thumbs UP 🧉 or Thumbs DOWN?

Possible Development Types & Uses

Instructions

development, land uses, and public amentices. Use a (a) sticker to tell us which development types and public amentices you like or (b) dislike, and write in any other new uses or amenities you'd like to see in the neighborhood in the future.

Public Amenities & Improvements





OTHER/WRITE-IN



Lastly, the Neighborhood Survey closed at end of August

- **144** total, and counting (as of August 28) ٠
- Will summarize and share results at second public meeting



PLEASE TAKE A FEW MINUTES AND TAKE THE Woodhaven communi

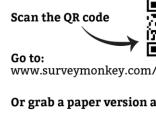


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Contribute to this community-driven planning process to shape the future of Woodhaven.

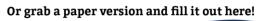
We need to hear from you!





FORT WORTH

www.surveymonkey.com/r/WHsurvey



We have also been coordinating with other ongoing plans

The Woodhaven Neighborhood Conservation Plan will **align with and complement** these efforts and consider how these broader plans will impact Woodhaven



Next Steps

- Evaluating susceptibility to change, testing development potential, and working on **draft recommendations** in coordination with ongoing plans and projects
- Plan to share preliminary ideas with the Advisory Committee in early October
- The **second public meeting will take place on October 16**, with opportunities for people to review and provide feedback on the plan's vision, goals, and draft strategies before we finalize the plan



Questions? Comments?

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Thank You!