

# NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.672500 per \$100 valuation has been proposed by the governing body of City of Fort Worth.

|                         |                      |
|-------------------------|----------------------|
| PROPOSED TAX RATE       | \$0.672500 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.677346 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.738831 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Fort Worth from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Fort Worth may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Fort Worth is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON: Tuesday, September 17, 2024 AT 5:00 PM AT City Council Chambers, City Hall, 200 Texas Street, Fort Worth TX 76102.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Fort Worth is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Fort Worth at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE  
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate} \times \text{taxable value of your property}) / 100$$

FOR the proposal: Mattie Parker, Carlos Flores, Gyna Bivens, Michael Crain,  
Chris Nettles, Elizabeth Beck, Jared Williams, Macy Hill,  
Charles Lauersdorf, Jeanette Martinez, Alan Blaylock

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you

can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Fort Worth last year to the taxes proposed to be imposed on the average residence homestead by City of Fort Worth this year.

|  | <b>2023</b>   | <b>2024</b>   | <b>Change</b>   |
|--|---------------|---------------|---|
| <b>Total tax rate (per \$100 of value)</b> | \$0.672500    | \$0.672500    | \$0.0000 or 0.00% difference between tax rate for preceding year and the current year per \$100 of value  |
| <b>Average homestead taxable value</b>     | \$229,282     | \$237,249     | Values provided on certified rolls by Tarrant Appraisal District and Denton Appraisal District in 2023 and 2024<br><br>Increase of \$7,967 or 3.47% difference between average taxable value of residence homestead for preceding year and current year |
| <b>Tax on average homestead</b>            | \$1,541.92    | \$1,595.50    | Increase of \$53.58 or 3.47% between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year     |
| <b>Total tax levy on all properties</b>    | \$733,328,299 | \$744,929,668 | increase of 11,601,369, or 1.58%  |

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For assistance with tax calculations, please contact the designated officer or employee (DOE) for City of Fort Worth at [taxes@fortworthtexas.gov](mailto:taxes@fortworthtexas.gov), call (817) 392-1234, or visit [www.fortworthtexas.gov](http://www.fortworthtexas.gov) for more information.