

# CITY OF FORT WORTH, TEXAS FISCAL YEAR 2024-2025 ANNUAL BUDGET

This budget will raise more revenue from property taxes than last year's budget by an amount of \$11,601,369, which is a 1.58 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$25,987,428.

## CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:  
FOR: Mayor Mattie Parker, Carlos Flores, Gyna Bivens, Michael Crain, Chris Nettles, Elizabeth Beck, Jared Williams, Macy Hill, Charles Lauersdorf, Jeanette Martinez, Alan Blaylock

AGAINST: None

PRESENT but abstained from voting: None

ABSENT: None

## MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

<b>Tax Rate</b>	<b>Adopted FY2023-24</b>	<b>Adopted FY2024-25</b>
Property Tax Rate	\$0.672500	\$0.672500
No-New-Revenue Tax Rate	0.635374	0.677346
No-New-Revenue Maintenance and Operations Tax Rate	0.513571	0.536017
Voter-Approval Tax Rate	0.766391	0.738831
Debt Rate	0.147500	0.147500

## MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$1,531,393,360.