

CITY OF FORT WORTH, TEXAS

**PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL
WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT**

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Fort Worth ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

Time and Place of the Meeting: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 6:00 p.m. on August 13, 2024 at the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207:

1. **Name of the Property Owner and Applicant for the Tax Abatement Agreement:** The name of the property owner and applicant for the tax abatement agreement is GE On Wing Support, Inc.
2. **Name and Location of the Reinvestment Zone:** The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Tax Abatement Reinvestment Zone Number 110 ("TARZ 110"), which will be considered for creation by the City Council prior to consideration of the tax abatement agreement. TARZ 110 will be the combination of two sites 15101 FAA Blvd. (approximately 3.795 acres) and 15225 FAA Blvd. (approximately 15.1468 acres), as depicted in Exhibit A, which is attached hereto.
3. **General Description of the Nature of Improvements:** The tax abatement agreement includes improvements and expansion of an existing site to be used primarily for aircraft engine repair and manufacturing, and related improvements.
4. **Estimated Cost of the Improvements:** The estimated costs of real property improvements are \$37,500,000 and estimated costs of new business personal property are \$12,500,000.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for August 13, 2024. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City of Fort Worth official bulletin board, places convenient and readily accessible to the general public at all times and said Notice was posted on the following date and time Friday, July 12, 2024 at 10:20 a.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.


City Secretary for the City of Fort Worth, Texas

EXHIBIT A
DEPICTION OF TARZ 110

LEGAL DESCRIPTION OF PROPERTY

15101 FAA BLVD

Being a 3.795 acre tract of land situated in the James J. Goodman Survey, Abstract 583, Tarrant County, Texas and being all of Lot 3R2, Block 313C, Area 3, Section 6, Centreport, an addition to the City of Fort Worth, Texas as recorded in Cabinet A, Slide 5930, Plat Records, Tarrant County, Texas and being a portion of F.A.A. Boulevard (a 92 foot R.O.W) and being more particularly described as follows:

Beginning at found "x" in concrete at the Southwest corner of Lot 1R, Block 313C, Area 3, Section 4, Centreport, an addition to the City of Fort Worth, Texas as recorded in Cabinet A, Slide 3684, Plat Records, Tarrant County, Texas and the Southeast corner of said Lot 3R2, Block 313C, and the North right-of-way line of said F.A.A. Boulevard;

Thence South 00 degrees 10 minutes 23 seconds West, leaving said North right-of-way line, a distance of 46.00 feet to a point for corner, said point being in the centerline of said F.A.A. Boulevard;

Thence North 89 degrees 42 minutes 46 seconds West, along the said centerline, a distance of 159.48 feet to a point for corner, for the beginning of a tangent curve to the right having a radius of 1004.00 feet, a central angle of 20 degrees 41 minutes 13 seconds, and a long chord which bears North 79 degrees 20 minutes 15 seconds West, 360.53 feet;

Thence continuing along said centerline and along said curve to the right, and arc distance of 362.50 feet to a point for corner;

Thence North 20 degrees 59 minutes, 43 seconds East, leaving the said centerline, a distance of 46.00 feet to a found ½ inch iron rod for corner, said point being the Southwest corner of said Lot 3R2, Block 313C, and being the Southeast corner of Lot 3R1, Block 313C as recorded in Cabinet A, Slide 5930, Plat Records, Tarrant County, Texas, also being in the North right-of-way line of said F.A.A. Boulevard;

Thence North 34 degrees 00 minutes 19 seconds East, leaving the said North right-of-way line, a distance of 356.01 feet to found 5/8 inch iron rod, for common corner of said Lot 3R1, Block 313C, and the Southwest corner of the Southwest Airmotive Subdivision, as recorded in Volume 388-90, Page 24, Plat Records, Tarrant County, Texas;

Thence South 89 degrees 23 minutes 23 seconds East, along the South line of said Southwest Airmotive Subdivision, a distance of 299.44 feet to a found ½ inch iron rod;

Thence South 00 degrees 10 minutes 23 seconds West, a distance of 356.39 feet for the POINT OF BEGINNING and CONTAINING 165,320 square feet, 3.795 acres of land, more or less.

15225 FAA BLVD

Being all that certain lot, tract or parcel of land situated in the James J Goodman Survey, Abstract No. 583, Tarrant County, Texas and being a part of that certain 88.783 acre tract of land conveyed to Harlan Ray and Winston Castleberry by Herbert W. Jester and wife according to the deed recorded in Volume 3115 at Page 573 of the Deed Records of Tarrant County, Texas and being all that same property being conveyed to Aviall of Texas, Inc., from Cooper Industries, Inc. as recorded in Volume 7224 at Page 1188 of the Deed Records of Tarrant County, Texas, also being known as Lot 1 in Block 1 of the SOUTHWEST AIRMOTIVE SUBDIVISION, an addition to the City of Fort Worth, Texas according to the plat thereof as recorded in Volume 388-90 at Page 24 of the Map Records of Tarrant County, Texas and being more particularly described by metes and bounds as follows:

Beginning at a 5/8 inch iron rod with yellow plastic cap stamped RPS 1674 found for the Southeast corner of said Lot 1 of the SOUTHWEST AIRMOTIVE SUBDIVISION;

Thence North 89 degrees 49 minutes 37 seconds West along the South line of said Lot 1 a distance of 732.50 feet to a 1 inch iron pipe found for corner;

Thence North 0 degrees 05 minutes 05 seconds West along the West line of said Lot 1 a distance of 900.75 feet to an angle iron in concrete found for the Northwest corner of said Lot 1;

Thence South 89 degrees 49 minutes 37 seconds East along the North line of said Lot 1 a distance of 732.50 feet a ½ inch iron rod found for the Northeast center of Lot 1;

Thence South 0 degrees 05 minutes 05 seconds East along the East line of said Lot 1 a distance of 900.75 feet to the PLACE OF BEGINNING AND CONTAINING 15.1468 ACRES OF LAND, more or less.