

CITY OF FORT WORTH, TEXAS

PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Fort Worth ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

Time and Place of the Meeting: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 6:00 p.m. on October 15, 2024 at the City Council Chamber, "Old" City Hall, 200 Texas Street, Fort Worth, Texas.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207:

1. **Name of the Property Owner and Applicant for the Tax Abatement Agreement:** The name of the property owner and applicant for the tax abatement agreement is Embraer Aircraft Maintenance Services
2. **Name and Location of the Reinvestment Zone:** The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Tax Abatement Reinvestment Zone Number 111 ("TARZ 111"), which will be considered for creation by the City Council prior to consideration of the tax abatement agreement. TARZ 111 will be approximately 15.836 acres as depicted in Exhibit A, which is attached hereto.
3. **General Description of the Nature of Improvements:** The tax abatement agreement includes improvements and expansion of an existing site to be used primarily for aircraft engine repair and manufacturing, and related improvements.
4. **Estimated Cost of the Improvements:** The estimated costs of real property improvements are \$42,000,000 and estimated costs of new business personal property are \$15,000,000.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for October 15, 2024. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

EXHIBIT A
DEPICTION OF TARZ 111

BEING a tract of land situated in the A. McDonald Survey, Abstract Number 786, Denton County, Texas, being a portion of that tract of land described by deed to AIL Investment, L.P., recorded in Instrument Number 1998-117441, and being all of that tract of land described by deed to AIL Investment, L.P., recorded in Instrument Number 1998-117438, both of said Real Property Records, Denton County, Texas, and being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of said AIL Investment tract, in the south right-of-way line of Eagle Parkway (a 120 foot right-of-way), recorded in Volume 2769, Page 580, and being the northwest corner of that tract of land described by deed to the City of Fort Worth, recorded in Volume 2931, Page 213, both of said Real Property Records;

THENCE S 29°24'51" W, 1,181.35 feet, with the east line of said AIL Investment tract, and the west line of said City of Fort Worth, to the **POINT OF BEGINNING**;

THENCE S 29°24'51" W, 585.72 feet, with said common line, to the beginning of a curve to the right;

THENCE with said common line and said curve to the right, an arc distance of 124.49 feet, through a central angle of 06°47'34", having a radius of 1050.00 feet, the long chord which bears S 32°48'38" W, 124.41 feet, to the south corner of said AIL Investment tract, being the southeast corner of Lot 1, Block 1, American Airlines AFW Maintenance Base, Recorded in Cabinet H, Page 309, said Real Property Records, and the northwest line of said City of Fort Worth;

THENCE N 60°35'09" W, 862.63 feet, departing said northwest line, with the southwest line of said AIL Investment tract, and the southeast line of said Lot 1;

THENCE departing the southeast line of said Lot 1, over and across said AIL Investment tract, the following bearings and distances:

N 29°24'51" E, 580.00 feet;

N 60°35'09" W, 393.55 feet;

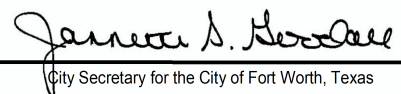
S 79°34'04" W, 287.50 feet, to the west line of said AIL Investment tract, being the east line of said Lot 1;

THENCE N 10°25'56" W, 70.00 feet, with said common line;

THENCE N 79°34'04" E, 406.69 feet, departing said common line;

THENCE S 60°34'35" E, 1,216.89 feet, to the Point of Beginning and containing 689,816 square feet or 15.836 acres of land more or less.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City of Fort Worth official bulletin board, places convenient and readily accessible to the general public at all times and said Notice was posted on the following date and time Friday, September 13, 2024 at 5:25 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.


City Secretary for the City of Fort Worth, Texas