DIRECT SALE REQUEST GUIDELINES FOR TAX-FORECLOSED PROPERTY

A complete Direct Sale Request <u>must</u> include the following (incomplete requests will <u>NOT</u> be considered):

- A signed original "Direct Sale Request Form";
- A signed original letter of interest;
- A signed original "No Title Policy Statement" (Attachment A);
- A signed original "No Conflict of Interest Statement" (Attachment B);
- A signed original "No Outstanding Judgments or Taxes Owed Statement" (Attachment C);
- Copy of Recorded Deed and/or Plat which can be found on the County Clerk's site at <u>https://tarrant.tx.publicsearch.us/search/advanced</u> or you can visit the Tarrant County Courthouse Deed Records at 100 E. Weatherford Street, Fort Worth, Texas 76102;
- Copy of the Tarrant Appraisal District's printout (found at http://www.tad.org/); and
- Copies of signed and sealed surveys, maps and/or title commitments if available or upon request. <u>IMPORTANT: The City does not conduct surveys and/or provide surveys on tax-foreclosed</u> <u>properties.</u>
- Any incurred expenses by the interested buyer are not reimbursable by the City of Fort Worth.
- Court Costs and Program Fees are incorporated into the total purchase price. In addition, Purchaser
 is required to pay post-judgment taxes directly to the County Tax Assessor/Collector <u>upon</u>
 <u>approval of a sale.</u>

LETTER OF INTEREST MUST INCLUDE THE FOLLOWING:

- Name, mailing address, and phone number of the interested buyer. If purchasing in a company name please provide Articles of Incorporation and/or Secretary of State Documentation (Signatory Authority) showing that the person signing this form has authority to conduct such business for the entity;
- · Property address and legal description of the subject property;
- Expressed interest in purchasing the property directly;
- Specific plans for development or how the property will be utilized; and
- Current appropriate zoning information (can be found at: <u>https://oneaddress.fortworthtexas.gov/</u>).

OTHER IMPORTANT INFORMATION

- All tax-foreclosed property is subject to the "right of redemption." Please reference the Texas Property Tax Code Chapter 34 (Tax Sales and Redemption) TAX CODE CHAPTER 34. TAX SALES AND REDEMPTION
- Buyers are responsible for paying any post-judgment taxes that may be owed on the property **in addition to** the estimated purchase price provided.
- Tax-foreclosures are closed in-house, but Buyer can contact a title company if a title policy is desired.

(CFW entry only)

TAX-FORECLOSED PROPERTY DIRECT SALE REQUEST FORM

PLEASE FORWARD YOUR SUBMITTAL TO:

City of Fort Worth Property Management Department Real Estate Division – Tax-Foreclosed Property 100 Fort Worth Trail, 10th Floor Fort Worth, Texas 76102

Property Address:

TAD Account #___

Legal Description:

(Addition, Block & Lot OR Survey, Abstract & Tract)

The City of Fort Worth serves as Trustee for all of the other taxing entities and is responsible for the management and disposition of tax foreclosed property.

All tax-foreclosed properties are subject to the "right of redemption." Please reference the Texas Property Tax Code Chapter 34 (Tax Sales and Redemption) www.statutes.legis.state.tx.us/Docs/TX/htm/TX.34.htm

Any interested buyer will be required to provide proof of certified funds **including a point of contact from the financial institution** (i.e. Bank letter) for purchasing the property upon notification of the purchase price from City staff.

Special Note: <u>This request does not guarantee you the property</u>. All requests are reviewed for appropriate qualification criteria and sales must be approved by City Council. <u>Incomplete requests will not be</u> <u>considered</u>. This process may take 3-4 months from receipt of all required documentation to complete.

I (We), the undersigned, hereby submit this application to purchase the above tax-foreclosed property, **as-is**, **without warranty**. I (We) have been informed that it is my (our) duty to perform due diligence to insure the property is without encumbrances, and have accepted this responsibility. I (We) have also been informed that the Buyer(s) will be responsible for paying any post-judgment taxes that may be owed on this property **in addition to** the sales price.

1 st Interested Buyer's Signature	1 st Interested	1 st Interested Buyer's Printed Name		
1 st Interested Buyer's Email Address	Phone Numb	er	Date	
2 nd Interested Buyer's Signature	2 nd Interested	2 nd Interested Buyer's Printed Name		
2 nd Interested Buyer's Email Address	Phone Numb	er	Date	
Printed Name EXACTLY as it should appear on the	deed – If this is a business entity, plea	ase include required docur	nentation	
Buyer's Mailing Address	City	State	Zip Code	