

City of Fort Worth
Five Year Service Plan FY24 - FY28
Public Improvement District No. 6 - Park Glen - Mid Year

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments*	\$ 2,185,323	\$ 2,051,804	\$ 2,113,358	\$ 2,176,759	\$ 2,242,062
COFW Payment in lieu of Services	270,925	270,925	270,925	270,925	270,925
COFW Assessment	7,298	7,298	7,298	7,298	7,298
Total Budgeted Revenues	\$ 2,463,546	\$ 2,330,027	\$ 2,391,581	\$ 2,454,982	\$ 2,520,285
Use of Fund Balance	164,496			52,198	
Total Revenues	\$ 2,628,042	\$ 2,330,027	\$ 2,391,581	\$ 2,507,180	\$ 2,520,285
EXPENSES					
Management Fee	\$ 152,645	\$ 157,224	\$ 160,369	\$ 163,576	\$ 166,848
Utilities	220,000	199,757	202,735	204,152	211,984
Landscaping	1,321,561	1,097,237	1,057,479	1,138,952	1,047,600
Common Area Maintenance	297,000	146,000	327,000	81,000	243,000
Holiday Decoration	23,000	23,000	23,000	33,000	33,000
Security Enhancements	285,400	291,108	294,000	300,000	306,000
Communications	14,500	14,500	14,500	20,000	20,000
Public Events	46,000	45,000	52,000	62,800	62,800
Capital Improvements	215,000	305,000	208,067	450,000	160,000
Annual Review	5,100	4,600	4,600	4,600	4,600
City Administrative Fee	47,836	46,601	47,832	49,100	50,406
Total Budgeted Expenses	\$ 2,628,042	\$ 2,330,027	\$ 2,391,581	\$ 2,507,180	\$ 2,306,237
Contribution to Fund Balance					214,047
Total Expense	\$ 2,628,042	\$ 2,330,027	\$ 2,391,581	\$ 2,507,180	\$ 2,520,285
Net Change in Fund Balance	\$ (164,496)	\$ 0	\$ (0)	\$ (52,198)	\$ -
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	572,681	408,185	408,185	408,185	355,987
Estimated Fund Balance, End of Year	408,185	408,185	408,185	355,987	355,987
Reserve Requirement	388,415	374,658	417,947	384,450	384,450
Over (Under) Reserve	\$ 19,770	\$ 33,527	\$ (9,762)	\$ (28,463)	\$ (28,463)

*FY2023 Assessment Rate = \$.155 Residential/ \$.035 Commercial