

**City of Fort Worth
Five Year Service Plan
Public Improvement District No. 18 - Tourism
Fiscal Year 23/24 through 26/27**

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES				
PID Assessments	\$ 7,000,000	\$ 7,320,000	# \$ 7,610,000	# \$ 7,880,000
Total Funds Available for Use	<u>\$ 7,000,000</u>	<u>\$ 7,320,000</u>	<u>\$ 7,610,000</u>	<u>\$ 7,880,000</u>
EXPENSES				
Incentives & Sales Efforts	\$ 3,298,875	\$ 3,450,875	\$ 3,588,625	\$ 3,716,875
Marketing and Research (Promotion/ Advertising)	2,430,750	2,542,750	2,644,250	2,738,750
Site Visits & Familiarization Tours	347,250	363,250	377,750	391,250
Cultural Enhancements through Marketing and promotion of the Arts	520,875	544,875	566,625	586,875
Operations & Administration	347,250	363,250	377,750	391,250
City Administrative Fee	55,000	55,000	55,000	55,000
Total Budgeted Expenses	<u>\$ 7,000,000</u>	<u>\$ 7,320,000</u>	<u>\$ 7,610,000</u>	<u>\$ 7,880,000</u>
Contribution to Fund Balance	-	-	-	-
Total Expenses	<u>\$ 7,000,000</u>	<u>\$ 7,320,000</u>	<u>\$ 7,610,000</u>	<u>\$ 7,880,000</u>
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year Estimated	7,562,206	7,562,206	7,562,206	7,562,206
Estimated Fund Balance, End of Year	7,562,206	7,562,206	7,562,206	7,562,206
Reserve Requirement	1,220,244	1,268,587	1,313,596	1,313,596
Over (Under) Reserve	\$ 6,341,962	\$ 6,293,619	\$ 6,248,610	\$ 6,248,610