

City of Fort Worth
Five Year Service Plan FY24 - FY28
Public Improvement District No. 6 - Park Glen

| | <u>FY24/25</u> | <u>FY25/26</u> | <u>FY26/27</u> | <u>FY27/28</u> | <u>FY28/29</u> |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| PID Assessments* | \$ 2,320,056 | \$ 2,320,056 | \$ 2,412,858 | \$ 2,412,858 | \$ 2,509,373 |
| COFW Payment in lieu of Services | 270,925 | 270,925 | 270,925 | 270,925 | 270,925 |
| COFW Assessment | 7,303 | 7,298 | 7,298 | 7,298 | 6,897 |
| Total Budgeted Revenues | \$ 2,598,284 | \$ 2,598,279 | \$ 2,691,081 | \$ 2,691,081 | \$ 2,787,195 |
| Use of Fund Balance | 43,209 | | | | |
| Total Revenues | \$ 2,641,493 | \$ 2,598,279 | \$ 2,691,081 | \$ 2,691,081 | \$ 2,787,195 |
| EXPENSES | | | | | |
| Management Fee | \$ 160,277 | \$ 165,085 | \$ 170,038 | \$ 175,139 | \$ 180,393 |
| Utilities | 202,000 | 206,040 | 210,161 | 214,364 | 218,651 |
| Landscaping | 1,388,250 | 1,250,125 | 1,250,125 | 1,248,000 | 1,248,000 |
| Common Area Maintenance | 200,000 | 315,000 | 81,000 | 243,000 | 215,000 |
| Holiday Decoration | 53,000 | 23,000 | 33,000 | 33,000 | 23,000 |
| Security Enhancements | 285,400 | 291,108 | 296,930 | 302,869 | 308,926 |
| Communications | 14,500 | 14,500 | 20,000 | 20,000 | 20,000 |
| Public Events | 51,000 | 51,000 | 62,800 | 62,800 | 62,800 |
| Capital Improvements | 230,000 | 215,000 | 450,000 | 200,000 | 105,000 |
| Annual Review | 5,100 | 5,100 | 5,100 | 5,100 | 5,100 |
| City Administrative Fee | 51,966 | 51,966 | 53,822 | 53,822 | 55,744 |
| Total Budgeted Expenses | \$ 2,641,493 | \$ 2,587,924 | \$ 2,632,975 | \$ 2,558,093 | \$ 2,442,614 |
| Contribution to Fund Balance | - | 10,355 | 58,106 | 132,988 | 344,581 |
| Total Expense | \$ 2,641,493 | \$ 2,598,279 | \$ 2,691,081 | \$ 2,691,081 | \$ 2,787,195 |
| Net Change in Fund Balance | \$ (43,209) | \$ 10,355 | \$ 58,106 | \$ 428,775 | \$ 344,581 |
| Estimated Fund Balance, Beginning of Year | 465,480 | 482,271 | 492,626 | 550,732 | 446,526 |
| Estimated Fund Balance, End of Year | 482,271 | 492,626 | 550,732 | 979,507 | 791,107 |
| Reserve Requirement | 431,407 | 438,917 | 426,434 | 426,434 | 440,337 |
| Over (Under) Reserve | \$ 50,864 | \$ 53,709 | \$ 124,298 | \$ 553,073 | \$ 350,770 |

*FY2025 Assessment Rate = \$.155 Residential/ \$.035 Commercial