

City of Fort Worth
Five Year Service Plan FY24-FY28 (Midyear Adjustment)
Public Improvement District No. 7 - Heritage

	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28
REVENUES					
PID Assessments	\$ 2,020,700	\$ 2,061,114	\$ 2,122,947	\$ 2,186,636	\$ 2,252,235
COFW Payment in lieu of Services	\$ 206,392	\$ 206,392	\$ 206,392	\$ 206,392	\$ 206,392
COFW Assessment	\$ 18,473	\$ 18,473	\$ 18,473	\$ 18,473	\$ 18,473
Total Budgeted Revenues	\$ 2,245,565	\$ 2,285,979	\$ 2,347,812	\$ 2,411,501	\$ 2,477,100
Use of Fund Balance	\$ 198,918	\$ -	\$ -	\$ -	\$ -
Total Funds Available for Use	\$ 2,444,483	\$ 2,285,979	\$ 2,347,812	\$ 2,411,501	\$ 2,477,100
EXPENSES					
Prior Year Adjustment	\$ 101,072	\$ -	\$ -	\$ -	\$ -
Utilities	\$ 266,915	\$ 289,593	\$ 295,385	\$ 301,293	\$ 307,318
Landscaping/Tree Maintenance	\$ 1,234,408	\$ 1,035,226	\$ 1,072,115	\$ 1,110,359	\$ 1,150,005
Common Area Maintenance	\$ 246,500	\$ 158,100	\$ 161,262	\$ 164,487	\$ 167,777
Holiday Lighting	\$ 48,203	\$ 49,167	\$ 50,150	\$ 51,153	\$ 52,176
Security Enhancements	\$ 100,500	\$ 102,510	\$ 104,560	\$ 106,651	\$ 108,784
Advertising	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Public Events	\$ 67,580	\$ 69,932	\$ 71,331	\$ 72,757	\$ 74,212
Capital Improvements	\$ 53,000	\$ 248,661	\$ 253,634	\$ 258,707	\$ 263,881
Management Fee	\$ 141,000	\$ 143,820	\$ 146,696	\$ 149,630	\$ 152,623
City Administrative Fee	\$ 44,570	\$ 45,490	\$ 46,400	\$ 47,328	\$ 48,274
Annual Review	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Support Personnel	\$ 137,235	\$ 139,980	\$ 142,779	\$ 145,635	\$ 148,548
Total Budgeted Expenses	\$ 2,444,483	\$ 2,285,979	\$ 2,347,812	\$ 2,411,501	\$ 2,477,100
Contribution to Fund Balance	-	-	-	-	-
Total Expenses	\$ 2,444,483	\$ 2,285,979	\$ 2,347,812	\$ 2,411,501	\$ 2,477,100
Net Change in Fund Balance					
Beginning Fund Balance, (Estimated Yrs 2-5)	\$ (198,918)	\$ 0	\$ 0	\$ 0	\$ 0
Estimated Fund Balance, End of Year	\$ 766,710	\$ 567,792	\$ 567,792	\$ 567,792	\$ 567,793
Reserve Requirement	\$ 567,792	\$ 567,792	\$ 567,792	\$ 567,793	\$ 567,793
Over (Under) Reserve	\$ 381,073	\$ 391,380	\$ 401,997	\$ 412,933	\$ 412,933
	\$ 186,719	\$ 176,412	\$ 165,795	\$ 154,860	\$ 154,860

*FY2024 Assessment Rate = \$.150 Residential/ \$.110 Commercial